

Flanagan Superannuation Fund		30/06/2019		Michael Flanagan Age: 66		Lee Flanagan Age: 63	
Members Benefits Year Ended	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Total
Opening Balance	96,272.30	100,747.88	197,020.18	22,340.59	159,823.12	182,163.71	379,183.89
Pension Payments	-22,090.09	-23,120.91	-45,211.00	0.00	0.00	0.00	-45,211.00
Income for the year (* apportioned to opening balances)	1,901.55	1,990.28	3,891.83	0.00	3,598.36	3,598.36	7,490.19
Contributions	0.00	0.00	0.00	3,768.45	0.00	3,768.45	3,768.45
Tax on Income	-20,188.54	-21,130.63	-41,319.17	3,768.45	3,598.36	7,366.81	-33,952.36
Tax on Contributions	0.00	0.00	0.00	0.00	552.45	552.45	552.45
Net Increase/(Decrease) for year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing Balance	-20,188.54	-21,130.63	-41,319.17	3,768.45	3,045.91	6,814.36	-34,504.81
	76,083.76	79,617.25	155,701.01	26,109.04	162,869.03	188,978.07	344,679.08
	Tax Free	48.86%					
	5% 18/19 Pension Minimum		\$ 9,851.00				
	18/19 Pension Taken		\$ 45,211.00				
	5% 19/20 Pension Minimum		\$ 7,800.00				
	Transfer Balance Account						
	1/07/2018		197,020.18				