

Financial Statements

For the year ended 30 June 2021

Smillie Panels Superannuation Fund

Compilation Report

For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of Smillie Panels Superannuation Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of Smillie Panels Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Walker Partners (Aust) Pty Ltd
Address: PO Box 706
Burgundy Street
HEIDELBERG VIC 3084

Signature: _____

Date: _____

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Australian Listed Shares	12	295,640	62,367
Australian Listed Unit Trust	13	314,463	201,664
Unit Trusts (Unlisted)	14	-	371,447
Overseas Listed Shares	15	475,599	-
Overseas Unit Trusts	16	-	64,487
		1,085,702	699,965
OTHER ASSETS			
Cash at Bank	17	163,079	427,065
Sundry Debtors - Fund Level	18	6,948	14,359
		170,027	441,424
TOTAL ASSETS		1,255,729	1,141,389
LIABILITIES			
Provisions for Tax - Fund	19	1,887	3,096
Financial Position Rounding		1	2
		1,888	3,098
TOTAL LIABILITIES		1,888	3,098
NET ASSETS AVAILABLE TO PAY BENEFITS		1,253,841	1,138,291
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	20	1,253,841	1,138,291
		1,253,841	1,138,291

This Statement is to be read in conjunction with the notes to the Financial Statements

Smillie Panels Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Smillie Panels Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Smillie Panels Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Smillie Panels Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 2: Australian Listed Shares		
Amcors Limited - Dividends	138	-
CSL Limited - Dividends	65	-
Elders Limited - Dividends	166	-
Johns Lyng Group Limited	117	-
Macquarie Bank Ltd - Dividends	180	-
Macquarie Group Ltd Capital Note 3	260	420
Magellan Fin Grp Ltd - Dividends	260	-
Maquarie Group Ltd Capital Note 4	269	434
Unibail-Rodamco-Westfield	-	1,021
	1,455	1,875
Note 3: Australian Listed Unit Trust		
CBA Perls VII	296	519
NAB Subordinate Notes	509	937
	805	1,456
Note 4: Unit Trusts (Unlisted)		
Managed Investments	36,883	33,362
	36,883	33,362
Note 5: Miscellaneous Rebates		
Miscellaneous Rebate	42	19
	42	19
Note 6: Cash at Bank		
Cash at Bank - Bank Interest	13	15
Cash at Bank - Other (Fund)	8	127
	21	142
Note 7: Market Movement Non-Realised		
Market Movement Non-Realised - Other Assets	-	(283)
Market Movement Non-Realised - Other Managed Investments	3,306	(2,129)
Market Movement Non-Realised - Overseas Assets	-	(1,775)
Market Movement Non-Realised - Overseas Shares	26,377	-
Market Movement Non-Realised Listed Shares and Options	12,191	(29,343)
Market Movement Non-Realised Non-Public and Non-PST UT	-	(5,513)
Market Movement Non-Realised Public Securities	-	331
Market Movement Non-Realised Unit Trusts	2,573	(15,522)
	44,447	(54,234)

Smillie Panels Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 8: Market Movement Realised		
Market Movement Realised - Other Assets	(346)	-
Market Movement Realised - Other Managed Investments	2,747	2,481
Market Movement Realised - Overseas Assets	8,721	-
Market Movement Realised Listed Shares and Options	28,761	(7,894)
Market Movement Realised Non-Public and Non-PST UT	(5,180)	(4,837)
Market Movement Realised Public Securities	(1,172)	15
Market Movement Realised Unit Trusts	28,291	140
	61,822	(10,095)
Note 9: Fund Administration Expenses		
Administration Costs	5,183	-
Adviser Fee (Admin)	2,754	-
Bank Charges	13	43
Professional Fees	-	2,750
Subscriptions and Registrations	259	259
	8,209	3,052
Note 10: Investment Expenses		
Investment Advisor Fee	10,317	11,590
Investment Management Fees	439	1,833
	10,756	13,423
Note 11: Fund Tax Expenses		
Income Tax Expense	1,723	2,972
Tax Accrued During Period	164	-
	1,887	2,972

Smillie Panels Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 12: Australian Listed Shares		
Ancor Limited	13,829	-
Ansell Limited	11,661	-
Aristocrat Leisure	16,245	-
ASX Limited	14,843	-
Coles Group Limited	7,468	-
Commonwealth Bank of Australia	23,769	-
Costa Group Holdings Ltd	4,955	-
CSL Limited	29,660	-
Elders Limited	9,610	-
Endeavour Group Limited	2,095	-
ETFS Physical Gold Preference Share	32,372	-
Goodman Group	15,793	-
JamesHardie Industries PLC	14,758	-
Macquarie Group Ltd	14,235	-
Macquarie Group Ltd Capital Note 3	-	10,168
Maquarie Group Ltd Capital Note 4	-	10,259
Newcrest Mining	13,474	-
Qualitas Real Estate Income Fund	-	35,625
REA Group	7,437	-
Sonic Healthcare	14,784	-
The Broken Billiton Ltd	21,759	-
Unibail-Rodamco-Westfield	-	6,315
Westpac Banking Corporation Ordinary Shares	14,196	-
Woolworths Limited Ordinary Shares	12,697	-
	295,640	62,367

Smillie Panels Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 13: Australian Listed Unit Trust		
ActiveX Ardea Real Outcome Bond Fd (Mngd Fd)	106,373	-
BetaShares Legg Mason Aust Bond Fnd (mngd fd)	85,942	-
BetaShares NASDAQ 100 ETF	17,339	-
CBA Perls VII	-	19,564
NAB Subordinate Notes	-	30,090
Stockland Stapled	-	20,416
Transurban City Link Pty Ltd Ordinary Shares	14,614	-
Vanguard Australian Fixed Interest Index	-	23,611
VNGD All-world Ex-us CDI 1:1	55,537	-
Vngd Aus Prop Sec	34,658	13,666
VNGD AUS Shares ETF Units	-	26,739
Vngd Aus Shares ETF Units	-	13,572
Vngd Emerging Mkts ETF Un	-	8,444
Vngd Intl Shares ETF Un	-	33,285
Vngd Intl Shares H	-	12,277
	314,463	201,664
Note 14: Unit Trusts (Unlisted)		
CC JCB Active Bond Fund	-	46,519
Franklin Templeton Wholesale Plus Multisector	-	17,316
Magellan Global Equities Fund	-	49,479
RARE Infrastructure Value Fund - Unhedged	-	29,857
Schroder Hybrid Securities	-	113,988
Solaris Australian Equity Long Short Fund	-	69,323
Talaria Global Equity Fund	-	26,293
Vanguard PSP-LifeStrategy High Growth	-	18,672
	-	371,447
Note 15: Overseas Listed Shares		
Fidelity Gbl Emerging Markets Fund (Mngd)	55,446	-
Ishares GLB Conssta CDI 1:1	11,209	-
Ishares GLB Health CDI 1:1	23,373	-
Resmed INC CDI 10:1	17,527	-
SPDR Dow Jones Gbl Real Estate Fund ETF	45,614	-
VanEck FTSE Gbl Infrastructure (Hedged) ETF	43,264	-
VanEck MSCI International Quality ETF	140,408	-
Vanguard Int Fixed Interest Index (Hedged) ETF	138,758	-
	475,599	-

Tax Reconciliation

For the year ended 30 June 2021

INCOME		
Gross Interest Income		364.00
Gross Dividend Income		
Imputation Credits	1,288.53	
Franked Amounts	927.92	
Unfranked Amounts	830.44	3,046.00
Gross Rental Income		-
Gross Foreign Income		10,997.00
Gross Trust Distributions		-
Gross Assessable Contributions		
Employer Contributions/Untaxed Transfers	-	
Member Contributions	35,000.00	35,000.00
Gross Capital Gain		
Net Capital Gain	20,475.00	
Pension Capital Gain Revenue	-	20,475.00
Non-arm's length income		-
Net Other Income		17,835.00
Gross Income		87,717.00
Less Exempt Current Pension Income		51,418.00
(using a Pension Exempt Factor of 0.97536000, plus Deemed Segregation Periods)		
Total Income		36,299.00
LESS DEDUCTIONS		
Other Deduction		16,091.00
Total Deductions		16,091.00
TAXABLE INCOME		20,208.00
Gross Income Tax Expense (15% of Standard Component)		3,031.20
(45% of Non-arm's length income)		-
Less Foreign Tax Offset	19.24	
Less Other Tax Credit	-	19.24
Tax Assessed		3,011.96
Less Imputed Tax Credit		1,288.53
Less Amount Already paid (for the year)		-
TAX DUE OR REFUNDABLE		1,723.43
Supervisory Levy		259.00
AMOUNT DUE OR REFUNDABLE		1,982.43

Smillie Panels Superannuation Fund

Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Smillie, John (73)									
Accumulation									
Accum (00001)	-	9,500.00	17,500.00	-	1,263.82	9,074.54	-	1,502.58	48,144.20
Pension									
ABP (00030) - 84.61%	91,112.56	-	-	-	-	-	2,280.00	10,101.34	66,933.00
ABP (00038) - 26.02%	26,942.81	-	-	-	-	-	670.00	2,987.41	29,250.21
ABP (00016) - 41.07%	53,367.24	-	-	-	-	-	1,330.00	5,917.10	57,954.34
ABP (00024) - 100.00%	265,018.17	-	-	-	-	-	8,830.00	29,381.81	387,795.98
ABP (00015) - 8.03%	46,455.93	-	-	-	-	-	25,730.00	17,814.85	155,018.69
	603,375.81	-	-	-	-	-	40,640.00	66,201.52	628,937.33
	603,375.81	9,500.00	17,500.00	-	1,263.82	9,074.54	40,640.00	67,704.08	647,101.53
Smillie, Lea (71)									
Accumulation									
Accum (00002)	-	9,500.00	17,500.00	-	2,625.00	-	-	1,502.58	25,877.50
Pension									
ABP (00021) - 0.54%	-	-	-	-	-	-	-	-	-
ABP (00027) - 48.18%	53,367.24	-	-	-	-	-	1,550.00	5,917.10	57,954.34
ABP (00018) - 100.00%	355,495.82	-	-	-	-	-	8,900.00	39,745.00	459,270.52
ABP (00029) - 24.78%	26,471.72	-	-	-	-	-	650.00	2,935.03	28,746.75
ABP (00031) - 74.63%	98,580.15	-	-	-	-	-	2,410.00	10,709.26	104,689.91
	534,915.43	-	-	-	-	-	13,360.00	59,306.39	580,861.82
	534,915.43	9,500.00	17,500.00	-	2,625.00	-	13,360.00	60,808.95	606,739.38
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,138,291.24	19,000.00	35,000.00	-	3,888.82	9,074.54	54,000.00	128,513.03	1,253,840.91

CALCULATED FUND EARNING RATE:

11.2951 %

APPLIED FUND EARNING RATE:

11.2951 %

Smillie Panels Superannuation Fund

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	-	5,786.16	5,786.16	-	-	0.46
Cash at Bank - Other (Fund)	-	-	-	-	157,292.67	157,292.67	-	-	12.60
					163,078.83	163,078.83			13.06
Domestic Shares									
Artifex Arden Real Out Come Bond Fd (M)	XARC	2,090,000	29,208	25,9700	107,359.44	106,373.12	(986.32)	(0.91)	8.52
Amcor Limited	AMC	514,000	15,5380	15,1300	14,201.71	13,628.52	(573.19)	(4.03)	1.11
Amcor Limited	ANN	265,000	40,7501	43,5100	10,921.04	11,660.68	739.64	6.77	0.93
Aristocrat Leisure	ALL	377,000	38,4405	43,0900	14,344.58	16,244.93	1,900.35	13.20	1.30
ASX Limited	ASX	191,000	12,7971	77,7100	13,904.24	14,642.61	738.37	5.30	1.19
BetaShares - Legg Mason Aust Bond Fnd (BNDS	3,214,000	26,5481	26,7400	85,299.99	85,942.36	642.37	0.75	6.88
BetaShares - NAB DAO 100 ETF	NDO	540,000	28,6120	32,1100	15,125.46	17,339.40	2,213.94	14.63	1.39
Coles Group Limited	COL	427,000	16,2667	17,0900	7,108.53	7,466.33	357.80	5.06	0.60
Commonwealth Bank of Australia	CBA	235,000	35,5463	39,8700	22,740.02	23,759.06	1,019.04	4.45	1.90
Costa Group (Polynes) Ltd	CGC	1,497,000	4,2881	3,3100	6,389.33	4,955.07	(1,434.26)	(22.45)	0.40
CSL Limited	CSL	104,000	274,0500	285,1400	28,505.42	29,659.76	1,154.34	4.05	2.38
Elders Limited	ELD	531,000	11,7596	11,5500	5,783.99	5,609.60	(174.39)	(1.78)	0.77
Endeavour Group Limited	EDV	333,000	5,7211	6,2900	1,907.78	2,094.57	186.79	9.79	0.17
ETF - Physical Gold Preference Share	GOLD	145,000	24,5811	218,7300	33,208.40	32,372.04	(836.36)	(2.52)	2.59
Goodman Group	GMG	746,000	16,3501	21,1700	13,695.63	15,792.62	2,096.99	15.30	1.26
James Hardie Industries PLC	JHX	326,000	40,5263	45,2700	13,211.77	14,758.02	1,546.25	11.70	1.18
Magellan Group Ltd	MGS	41,000	150,0211	156,4300	13,651.52	14,235.13	583.61	4.27	1.14
Newcrest Mining	NCL	533,000	28,0912	29,2800	14,450.76	13,474.24	(976.52)	(6.76)	1.08
REA Group	REA	14,000	147,5164	169,0200	6,496.72	7,437.52	940.80	14.48	0.60
Scinor HealthCare	SHL	369,000	34,0385	38,4000	13,115.39	14,764.00	1,648.61	12.57	1.18
The Broker Billiton Ltd	BHF	448,000	48,2516	48,5700	21,885.50	21,759.36	(126.14)	(0.58)	1.74
Transurban City Link Pt Ltd Ordinary Sh	TCL	1,027,000	13,5487	14,1300	13,914.51	14,114.21	199.70	1.43	1.17
Westpac Banking Corporation Ordinary S	WBC	550,000	25,1763	25,4100	13,648.97	14,195.50	546.53	3.99	1.14
Woolworths Limited Ordinary Share	WOW	333,000	34,7054	38,1300	11,556.80	12,697.29	1,140.49	9.87	1.02
					507,716.80	519,908.24	12,191.44	2.40	41.63
Other Investments									
Angl Aus Prop Sh	VAP	323,000	81,8576	90,4900	31,351.43	34,657.67	3,306.24	10.55	2.78
					31,351.43	34,657.67	3,306.24	10.55	2.78
Overseas Shares									
Fidelity GBI Emerging Markets Fund (dfr)	FEM	7,697,000	6,6590	7,0300	52,448.23	51,445.61	(992.62)	(1.90)	4.44
Ishares GLB China CDI 1.1	CHI	137,000	78,9182	81,5200	10,811.75	11,209.34	397.59	3.65	0.90
Ishares GLB Health CDI 1.1	HEH	210,000	105,9556	111,3000	21,835.11	23,273.00	1,437.89	7.02	1.57

Fund ASMD1

Investment Summary - 30 June 2021

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Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Resmed INC CDI 10.1	RMCI	535 0000	24 7980	32 7600	13 266 95	17 526 60	4 259 65	32.11	1.40
SPDR Dow Jones Gbl Real Estate Fund ET DIRE		1 040 0000	20 9988	22 3598	42 837 45	45 113 20	2 275 75	5.32	8.65
FanEck FTSE Gbl Infrastructure (Hedged) IFRA		2 083 0000	20 6905	20 7700	43 035 52	43 263 51	227 99	0.53	3.46
FanEck MSCI International Quality ETF QUAL		1 580 0000	35 4558	39 2200	126 940 42	140 407 60	13 467 18	10.60	11.24
Vanguard Int Fixed Interest Index (Hedge) VFI		3 126 0000	44 1291	44 3600	138 035 70	138 752 08	716 38	0.51	11.71
					449,221.27	475,598.13	26,376.86	5.87	38.09
Unit Trusts									
RISD All-world Ex-us CDI 1.1	YEM	655 0000	80 8624	84 7900	52,964.88	55,537.45	2,572.57	4.86	4.45
					52,964.88	55,537.45	2,572.57	4.86	4.45
Total Investments					1,204,333.21	1,248,780.32	44,447.11	3.69	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
 Gain / Loss % is equal to Gain / Loss \$ divided by Adjusted Cost \$ expressed as a percentage

Member Statement

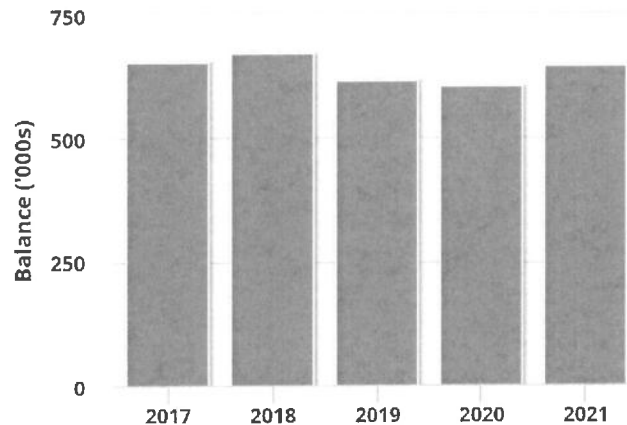
For the year ended 30 June 2021

Member details

Mr John Edward Smillie
55 Bannockburn Road
ROSANNA VIC 3084
AUSTRALIA

Date of Birth: 17/05/1948
 Eligible Service Date: 01/04/1984

Your recent balance history



YOUR OPENING BALANCE

\$603,375.81

\$43,725.72
 Balance Increase

YOUR CLOSING BALANCE

\$647,101.53

Your Net Fund Return

11.2951%

Your account at a glance

Opening Balance as at 01/07/2020

\$603,375.81

What has been added to your account

Member Non-Concessional Contributions	\$9,500.00
Self-Employed Concessional Contributions	\$17,500.00

What has been deducted from your account

Contribution Tax	\$1,263.82
Insurance Premiums	\$9,074.54
Pension Payments During Period	\$40,640.00

New Earnings

\$67,704.08

Closing Balance at 30/06/2021

\$647,101.53

Member Statement

For the year ended 30 June 2021

Consolidated - Mr John Edward Smillie

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$647,101.53
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$436,981.37
Taxable Component	\$210,120.16

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$647,101.53
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	11.30 %
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Member Statement

For the year ended 30 June 2021

Accumulation Account - Mr John Edward Smillie

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020 **\$0.00**

What has been added to your account

Member Non-Concessional Contributions	\$9,500.00
Self-Employed Concessional Contributions	\$17,500.00

What has been deducted from your account

Contribution Tax	\$1,263.82
Insurance Premiums	\$9,074.54

New Earnings **\$1,502.56**

Closing Balance at 30/06/2021 **\$18,164.20**

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$18,164.20
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$9,500.00
Taxable Component	\$8,664.20

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00024
Pension Type	ACCOUNT
Pension Commencement Date	24/05/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$265,018.17
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What has been deducted from your account

Pension Payments During Period	\$6,630.00
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New Earnings	\$29,381.81
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Closing Balance at 30/06/2021	\$287,769.98
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$287,769.98
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$287,769.98
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00025
Pension Type	ACCOUNT
Pension Commencement Date	2/06/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$166,935.03
What has been deducted from your account	
Pension Payments During Period	\$29,730.00
New Earnings	\$17,813.86
Closing Balance at 30/06/2021	\$155,018.89

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$155,018.89
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$12,454.82
Tax Free Proportion %	8.03%
Taxable Component	\$142,564.07

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00026
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$53,367.24
What has been deducted from your account	
Pension Payments During Period	\$1,330.00
New Earnings	\$5,917.10
Closing Balance at 30/06/2021	\$57,954.34

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$57,954.34
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$35,914.72
Tax Free Proportion %	61.97%
Taxable Component	\$22,039.62

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00028
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020 **\$26,942.81**

What has been deducted from your account

Pension Payments During Period \$670.00

New Earnings **\$2,987.41**

Closing Balance at 30/06/2021 **\$29,260.22**

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$29,260.22
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$7,633.10
Tax Free Proportion %	26.09%
Taxable Component	\$21,627.12

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00030
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020 **\$91,112.56**

What has been deducted from your account

Pension Payments During Period \$2,280.00

New Earnings **\$10,101.34**

Closing Balance at 30/06/2021 **\$98,933.90**

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$98,933.90
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$83,708.75
Tax Free Proportion %	84.61%
Taxable Component	\$15,225.15

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mr John Edward Smillie

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

Member Statement

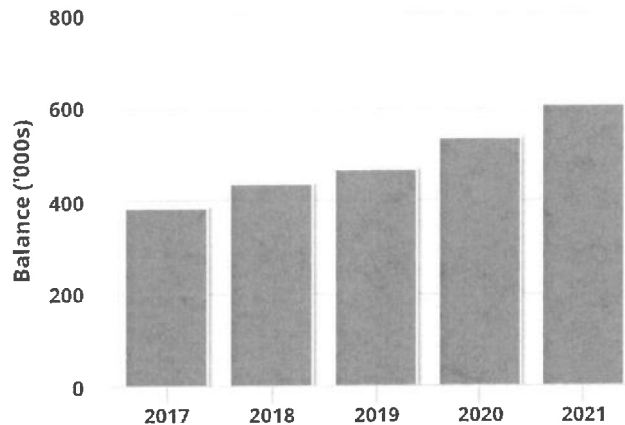
For the year ended 30 June 2021

Member details

Mrs Lea Annette Smillie
55 Bannockburn Road
ROSANNA VIC 3084
AUSTRALIA

Date of Birth: 20/09/1949
 Eligible Service Date: 01/04/1984

Your recent balance history



YOUR OPENING BALANCE

\$534,915.43

\$71,823.95
 Balance Increase

YOUR CLOSING BALANCE

\$606,739.38

Your Net Fund Return

11.2951%

Your account at a glance

Opening Balance as at 01/07/2020

\$534,915.43

What has been added to your account

Member Non-Concessional Contributions	\$9,500.00
Self-Employed Concessional Contributions	\$17,500.00

What has been deducted from your account

Contribution Tax	\$2,625.00
Pension Payments During Period	\$13,360.00

New Earnings

\$60,808.95

Closing Balance at 30/06/2021

\$606,739.38

Member Statement

For the year ended 30 June 2021

Consolidated - Mrs Lea Annette Smillie

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$606,739.38
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$529,135.94
Taxable Component	\$77,603.44

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$606,739.38
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	11.30 %
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Member Statement

For the year ended 30 June 2021

Accumulation Account - Mrs Lea Annette Smillie

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020 **\$0.00**

What has been added to your account

Member Non-Concessional Contributions	\$9,500.00
Self-Employed Concessional Contributions	\$17,500.00

What has been deducted from your account

Contribution Tax	\$2,625.00
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New Earnings **\$1,502.56**

Closing Balance at 30/06/2021 **\$25,877.56**

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$25,877.56
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$9,500.00
Taxable Component	\$16,377.56

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00018
Pension Type	ACCOUNT
Pension Commencement Date	15/08/2011
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$358,485.82
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What has been deducted from your account

Pension Payments During Period	\$8,960.00
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New Earnings	\$39,745.00
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Closing Balance at 30/06/2021	\$389,270.82
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$389,270.82
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$389,270.82
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00021
Pension Type	ACCOUNT
Pension Commencement Date	6/05/2012
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$0.00
New Earnings	\$0.00
Closing Balance at 30/06/2021	\$0.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.54%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00027
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$53,367.24
What has been deducted from your account	
Pension Payments During Period	\$1,330.00
New Earnings	\$5,917.10
Closing Balance at 30/06/2021	\$57,954.34

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$57,954.34
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$39,513.59
Tax Free Proportion %	68.18%
Taxable Component	\$18,440.75

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00029
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$26,471.72
What has been deducted from your account	
Pension Payments During Period	\$660.00
New Earnings	\$2,935.03
Closing Balance at 30/06/2021	\$28,746.75

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$28,746.75
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$7,123.09
Tax Free Proportion %	24.78%
Taxable Component	\$21,623.66

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00031
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$96,590.65
What has been deducted from your account	
Pension Payments During Period	\$2,410.00
New Earnings	\$10,709.26
Closing Balance at 30/06/2021	\$104,889.91

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$104,889.91
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$83,728.44
Tax Free Proportion %	79.83%
Taxable Component	\$21,161.47

Smillie Panels Superannuation Fund

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mrs Lea Annette Smillie

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084
