



Financial Statements

For the year ended 30 June 2022

Smillie Panels Superannuation Fund

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of Smillie Panels Superannuation Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of Smillie Panels Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Walker Partners (Aust) Pty Ltd
Address: PO Box 706
Burgundy Street
HEIDELBERG VIC 3084

Signature: _____

Date: _____

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Australian Listed Shares	14	241,738	295,640
Australian Listed Unit Trust	15	477,032	314,463
Overseas Listed Shares	16	378,154	475,599
		1,096,924	1,085,702
OTHER ASSETS			
Cash at Bank	17	39,598	163,079
Sundry Debtors - Fund Level	18	12,396	6,948
		51,994	170,027
TOTAL ASSETS		1,148,918	1,255,729
LIABILITIES			
Provisions for Tax - Fund	19	(4,969)	1,887
Financial Position Rounding		1	1
		(4,968)	1,888
TOTAL LIABILITIES		(4,968)	1,888
NET ASSETS AVAILABLE TO PAY BENEFITS		1,153,886	1,253,841
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	20	1,153,886	1,253,841
		1,153,886	1,253,841

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2022

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 2: Australian Listed Shares		
Amcors Limited - Dividends	-	138
Costa Group Holdings Ltd	53	-
CSL Limited - Dividends	-	65
Dividend Income	11,399	-
Elders Limited - Dividends	-	166
Johns Lyng Group Limited	-	117
Macquarie Bank Ltd - Dividends	-	180
Macquarie Group Ltd Capital Note 3	-	260
Magellan Fin Grp Ltd - Dividends	-	260
Maquarie Group Ltd Capital Note 4	-	269
	11,452	1,455
Note 3: Australian Listed Unit Trust		
CBA Perls VII	-	296
NAB Subordinate Notes	-	509
	-	805
Note 4: Unit Trusts (Unlisted)		
Managed Investments	22,222	36,883
	22,222	36,883
Note 5: Miscellaneous Rebates		
Miscellaneous Rebate	-	42
	-	42
Note 6: Cash at Bank		
Cash at Bank - Bank Interest	5	13
Cash at Bank - Other (Fund)	5	8
	10	21
Note 7: Market Movement Non-Realised		
Market Movement Non-Realised - Other Managed Investments	(5,842)	3,306
Market Movement Non-Realised - Overseas Managed Investments	(26,312)	-
Market Movement Non-Realised - Overseas Shares	(28,640)	26,377
Market Movement Non-Realised Listed Shares and Options	(45,993)	12,191
Market Movement Non-Realised Unit Trusts	(7,746)	2,573
	(114,533)	44,447

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 8: Market Movement Realised		
Market Movement Realised - Other Assets	-	(346)
Market Movement Realised - Other Managed Investments	16	2,747
Market Movement Realised - Overseas Assets	-	8,721
Market Movement Realised - Overseas Managed Investments	(2,370)	-
Market Movement Realised - Overseas Shares	9,344	-
Market Movement Realised Listed Shares and Options	5,141	28,761
Market Movement Realised Non-Public and Non-PST UT	-	(5,180)
Market Movement Realised Public Securities	-	(1,172)
Market Movement Realised Unit Trusts	(1,146)	28,291
	10,985	61,822
Note 9: Fund Miscellaneous Revenue		
Other Income	3	-
	3	-
Note 10: Fund Administration Expenses		
Administration Costs	2,309	5,183
Adviser Fee (Admin)	-	2,754
Bank Charges	-	13
Professional Fees	5,783	-
Subscriptions and Registrations	259	259
	8,351	8,209
Note 11: Investment Expenses		
Investment Advisor Fee	10,976	10,317
Investment Management Fees	4,647	439
	15,623	10,756
Note 12: Miscellaneous Expenses		
Miscellaneous Expenses - Non Deductible	1,289	-
	1,289	-
Note 13: Fund Tax Expenses		
Income Tax Expense	(4,226)	1,723
Tax Accrued During Period	(164)	164
	(4,390)	1,887

Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 14: Australian Listed Shares		
Amcors Limited	11,997	13,829
Ansell Limited	7,895	11,661
Aristocrat Leisure	12,446	16,245
ASX Limited	-	14,843
Coles Group Limited	-	7,468
Commonwealth Bank of Australia	15,817	23,769
Computer Share Ltd Ordinary Shares	6,480	-
Costa Group Holdings Ltd	-	4,955
CSL Limited	18,565	29,660
Elders Limited	8,687	9,610
Endeavour Group Limited	6,472	2,095
ETFS Physical Gold Preference Share	35,770	32,372
Goodman Group	10,811	15,793
JamesHardie Industries PLC	11,374	14,758
Macquarie Group Ltd	11,022	14,235
Newcrest Mining	10,403	13,474
Qube Holdings Ltd	10,983	-
REA Group	6,374	7,437
Sonic Healthcare	5,678	14,784
Suncorp Group Ltd	12,144	-
The Broken Billiton Ltd	16,253	21,759
Westpac Banking Corporation Ordinary Shares	9,965	14,196
Woolworths Limited Ordinary Shares	12,602	12,697
	241,738	295,640

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 15: Australian Listed Unit Trust		
ActiveX Ardea Real Outcome Bond Fd (Mngd Fd)	117,147	106,373
BetaShares Legg Mason Aust Bond Fnd (mngd fd)	91,648	85,942
BetaShares Martin Currie Emerging Markets Fund	33,969	-
BetaShares NASDAQ 100 ETF	-	17,339
Ishares Core Cash ETF ETF	29,187	-
Transurban City Link Pty Ltd Ordinary Shares	11,935	14,614
VanEck Australian Resources ETF	20,328	-
VanEck FTSE International Property (Hedged) ETF	53,323	-
Vanguard Global Value Equity Active ETF	43,031	-
VNGD All-world Ex-us CDI 1:1	44,544	55,537
Vngd Aus Prop Sec	31,920	34,658
	477,032	314,463
Note 16: Overseas Listed Shares		
Fidelity Gbl Emerging Markets Fund (Mngd)	-	55,446
Ishares GLB Conssta CDI 1:1	11,867	11,209
Ishares GLB Health CDI 1:1	23,773	23,373
Resmed INC CDI 10:1	12,982	17,527
SPDR Dow Jones Gbl Real Estate Fund ETF	-	45,614
VanEck FTSE Gbl Infrastructure (Hedged) ETF	64,823	43,264
VanEck MSCI International Quality ETF	116,332	140,408
Vanguard Int Fixed Interest Index (Hedged) ETF	148,377	138,758
	378,154	475,599
Note 17: Cash at Bank		
Cash at Bank	5,624	5,786
Cash at Bank - Other (Fund)	33,974	157,293
	39,598	163,079
Note 18: Sundry Debtors - Fund Level		
Sundry Debtors Number 1	12,396	6,948
	12,396	6,948
Note 19: Provisions for Tax - Fund		
Provision for Deferred Tax	-	164
Provision for Income Tax	(4,969)	1,723
	(4,969)	1,887

Smillie Panels Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 20A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,253,841	1,138,291
Add: Increase (Decrease) in Members' Benefits	(54,955)	169,551
Less: Benefit Paid	45,000	54,000
Liability for Members' Benefits End	1,153,886	1,253,841

Note 20B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	1,153,886	1,253,841

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	11,452	1,455
Australian Listed Unit Trust	3	-	805
Unit Trusts (Unlisted)	4	22,222	36,883
Miscellaneous Rebates	5	-	42
		33,674	39,185
Contribution Revenue			
Member Non-Concessional Contributions		45,743	19,000
Self-Employed Concessional Contributions		-	35,000
Co-Contribution Financed Benefits		500	-
		46,243	54,000
Other Revenue			
Cash at Bank	6	10	21
Market Movement Non-Realised	7	(114,533)	44,447
Market Movement Realised	8	10,985	61,822
Fund Miscellaneous Revenue	9	3	-
		(103,535)	106,290
Total Revenue		(23,618)	199,475
EXPENSES			
General Expense			
Fund Administration Expenses	10	8,351	8,209
Investment Expenses	11	15,623	10,756
Miscellaneous Expenses	12	1,289	-
Member Group Life Premiums		10,465	9,075
		35,728	28,040
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(59,346)	171,435
Tax Expense			
Fund Tax Expenses	13	(4,390)	1,887
		(4,390)	1,887
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(54,956)	169,548

This Statement is to be read in conjunction with the notes to the Financial Statements

Tax Reconciliation

For the year ended 30 June 2022

INCOME

Gross Interest Income		9.00	
Gross Dividend Income			
Imputation Credits	4,225.69		
Franked Amounts	9,352.68		
Unfranked Amounts	1,198.92	14,777.00	
Gross Rental Income			-
Gross Foreign Income			9,259.00
Gross Trust Distributions			-
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	-		-
Gross Capital Gain			
Net Capital Gain	16,506.00		
Pension Capital Gain Revenue	-	16,506.00	
Non-arm's length income			-
Net Other Income			9,138.00
Gross Income			49,689.00
Less Exempt Current Pension Income		48,599.00	
ECPI Calculation Method = Deemed Segregation Periods (using a Pension Exempt Factor of 0.97807000, plus Deemed Segregation Periods)			
Total Income			1,090.00
LESS DEDUCTIONS			
Other Deduction		16,098.00	
Add back net exempt pension income loss offset		15,008.00	
Total Deductions			1,090.00
Current Year Loss			-
TAXABLE INCOME			-
Gross Income Tax Expense (15% of Standard Component)		-	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-		
Tax Assessed			-
Less Imputed Tax Credit		4,225.69	
Less Amount Already paid (for the year)		-	4,225.69
TAX DUE OR REFUNDABLE			(4,225.69)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(3,966.69)

No Tax to be paid. Loss to be carried forward to next year: \$ 0.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 4,225.69

Smillie Panels Superannuation Fund

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	-	5,624.35	5,624.35	-	-	0.49
Cash at Bank - Other (Fund)	-	-	-	-	33,974.09	33,974.09	-	-	2.99
					39,598.44	39,598.44			3.48
Domestic Shares									
ActiveX Ardea Real Outcome Bond Fd (M	XARO	4,594,000	26.1603	25.5000	120,180.38	117,147.00	(3,033.38)	(2.52)	10.31
Amcor Limited	AMC	665,000	15.7280	18.0400	10,459.14	11,996.60	1,537.46	14.70	1.06
Ansell Limited	ANN	355,000	35.0666	22.2400	12,448.66	7,895.20	(4,553.46)	(36.58)	0.69
Aristocrat Leisure	ALL	362,000	39.1971	34.3800	14,189.36	12,445.56	(1,743.80)	(12.29)	1.10
BetaShares Legg Mason Aust Bond Fnd (BNDS	3,930,000	26.3950	23.3200	103,732.19	91,647.60	(12,084.59)	(11.65)	8.06
Commonwealth Bank of Australia	CBA	175,000	95.9314	90.3800	16,787.99	15,816.50	(971.49)	(5.79)	1.39
Computer Share Ltd Ordinary Shares	CPU	263,000	16.9792	24.6400	4,465.53	6,480.32	2,014.79	45.12	0.57
CSL Limited	CSL	69,000	276.4572	269.0600	19,075.55	18,565.14	(510.41)	(2.68)	1.63
Elders Limited	ELD	690,000	11.6603	12.5900	8,045.58	8,687.10	641.52	7.97	0.76
Endeavour Group Limited	EDV	855,000	6.3602	7.5700	5,437.93	6,472.35	1,034.42	19.02	0.57
ETF5 Physical Gold Preference Share	GOLD	1,460,000	22.5334	24.5000	32,898.79	35,770.00	2,871.21	8.73	3.15
Goodman Group	GMG	606,000	18.7531	17.8400	11,364.40	10,811.04	(553.36)	(4.87)	0.95
JamesHardie Industries PLC	JHX	358,000	41.3629	31.7700	14,807.91	11,373.66	(3,434.25)	(23.19)	1.00
Macquarie Group Ltd	MQG	67,000	151.7584	164.5100	10,167.81	11,022.17	854.36	8.40	0.97
Newcrest Mining	NCM	498,000	27.3326	20.8900	13,611.63	10,403.22	(3,208.41)	(23.57)	0.92
Qube Holdings Ltd	QUB	4,023,000	3.3922	2.7300	13,646.92	10,982.79	(2,664.13)	(19.52)	0.97
REA Group	REA	57,000	147.9381	111.8300	8,432.47	6,374.31	(2,058.16)	(24.41)	0.56
Sonic Healthcare	SHL	172,000	35.7884	33.0100	6,155.60	5,677.72	(477.88)	(7.76)	0.50
Suncorp Group Ltd	SUN	1,106,000	12.6211	10.9800	13,958.98	12,143.88	(1,815.10)	(13.00)	1.07
The Broken Billiton Ltd	BHP	394,000	46.0812	41.2500	18,155.99	16,252.50	(1,903.49)	(10.48)	1.43
Transurban City Link Pty Ltd Ordinary Sh	TCL	830,000	13.4910	14.3800	11,197.52	11,935.40	737.88	6.59	1.05
VanEck Australian Resources ETF	MVR	648,000	35.8352	31.3700	23,221.19	20,327.76	(2,893.43)	(12.46)	1.79
Westpac Banking Corporation Ordinary S	WBC	511,000	25.0212	19.5000	12,785.82	9,964.50	(2,821.32)	(22.07)	0.88
Woolworths Limited Ordinary Shares	WOW	354,000	35.8904	35.6000	12,705.19	12,602.40	(102.79)	(0.81)	1.11
					517,932.53	482,794.72	(35,137.81)	(6.78)	42.48
Other Investments									
Vngd Aus Prop Sec	VAP	420,000	82.5509	76.0000	34,671.38	31,920.00	(2,751.38)	(7.94)	2.81
					34,671.38	31,920.00	(2,751.38)	(7.94)	2.81
Overseas Managed Investments									
BetaShares Martin Currie Emerging Mark	EMMG	6,279,000	7.1406	5.4100	44,835.79	33,969.39	(10,866.40)	(24.24)	2.99
VanEck FTSE International Property (Hed	REIT	3,102,000	21.0801	17.1900	65,390.44	53,323.38	(12,067.06)	(18.45)	4.69
Vanguard Global Value Equity Active ETF	WLVU	778,000	59.6520	55.3100	46,409.29	43,031.18	(3,378.11)	(7.28)	3.79

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Overseas Shares									
Ishares GLB Conssta CDI 1:1	IXI	141,0000	79,4675	84,1600	11,204,92	11,866,56	661,64	5,90	1,04
Ishares GLB Health CDI 1:1	IXJ	202,0000	105,4485	117,6900	21,300,59	23,773,38	2,472,79	11,61	2,09
Resmed INC CDI 10:1	RMD	423,0000	26,5865	30,6900	11,246,07	12,981,87	1,735,80	15,43	1,14
VanEck FTSE Gbl Infrastructure (Hedged)	IFRA	3,015,0000	20,9168	21,5000	63,064,21	64,822,50	1,758,29	2,79	5,70
VanEck MSCI International Quality ETF	QUAL	3,303,0000	36,1998	35,2200	119,567,88	116,331,66	(3,236,22)	(2,71)	10,24
Vanguard Int Fixed Interest Index (Hedge)	VIF	3,729,0000	44,0085	39,7900	164,107,88	148,376,91	(15,730,97)	(9,59)	13,06
					390,491.55	378,152.88	(12,338.67)	(3.16)	33.27
Unit Trusts									
Ishares Core Cash ETF ETF	BILL	291,0000	100,4054	100,3000	29,217,96	29,187,30	(30,66)	(0,10)	2,57
VNGD All-world Ex-us CDI 1:1	VEU	615,0000	81,5715	72,4300	50,166,45	44,544,45	(5,622,00)	(11,21)	3,92
					79,384.41	73,731.75	(5,652.66)	(7.12)	6.49
Total Investments					1,218,713.83	1,136,521.74	(82,192.09)	(6.74)	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
 Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Smillie Panels Superannuation Fund

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Smillie, John (74)									
Accumulation									
Accum (00001)	18,164.20	178,109.69	-	(173,148.79)	-	10,464.77	-	(1,290.38)	11,369.95
Pension									
ABP (00032) - 12.68%	-	-	-	173,148.79	-	-	11,135.00	(11,977.64)	150,036.15
ABP (00030) - 84.61%	98,933.90	-	-	-	-	-	2,480.00	(6,982.40)	89,471.50
ABP (00028) - 26.09%	29,260.22	-	-	-	-	-	740.00	(2,064.63)	26,455.59
ABP (00024) - 100.00%	287,769.98	-	-	-	-	-	7,200.00	(20,370.85)	260,199.13
ABP (00025) - 8.03%	155,018.89	-	-	-	-	-	154,988.19	(30.70)	-
ABP (00026) - 61.97%	57,954.34	-	-	-	-	-	1,450.00	(4,091.38)	52,412.96
	628,937.33	178,109.69	-	173,148.79	-	10,464.77	177,993.19	(45,517.60)	578,575.33
	647,101.53	178,109.69	-	-	-	10,464.77	177,993.19	(46,807.98)	589,945.28
Smillie, Lea (72)									
Accumulation									
Accum (00002)	25,877.56	51,862.56	-	(54,613.49)	-	-	-	(612.77)	22,513.86
Pension									
ABP (00027) - 68.18%	57,954.34	-	-	-	-	-	1,450.00	(4,136.37)	52,367.97
ABP (00021) - 0.54%	-	-	-	-	-	-	-	-	-
ABP (00029) - 24.78%	28,746.75	-	-	-	-	-	28,741.06	(5.69)	-
ABP (00018) - 100.00%	389,270.82	-	-	-	-	-	9,740.00	(27,843.24)	351,687.58
ABP (00031) - 79.83%	104,889.91	-	-	-	-	-	2,630.00	(7,522.98)	94,736.93
ABP (00033) - 30.44%	-	-	-	54,613.49	-	-	8,175.00	(3,803.67)	42,634.82
	580,861.82	-	-	54,613.49	-	-	50,736.06	(43,311.95)	541,427.30
	606,739.38	51,862.56	-	-	-	-	50,736.06	(43,924.72)	563,941.16
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,253,840.91	229,972.25	-	-	-	10,464.77	228,729.25	(90,732.70)	1,153,886.44

CALCULATED FUND EARNING RATE: (7.2373)%
 APPLIED FUND EARNING RATE: (7.2373)%

Member Statement

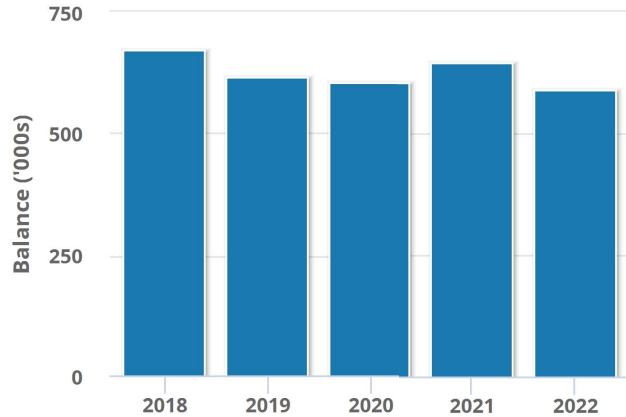
For the year ended 30 June 2022

Member details

Mr John Edward Smillie
55 Bannockburn Road
ROSANNA VIC 3084
AUSTRALIA

Date of Birth: 17/05/1948
 Eligible Service Date: 01/04/1984

Your recent balance history



YOUR OPENING BALANCE

\$647,101.53

(\$57,156.25)

Balance Decrease

YOUR CLOSING BALANCE

\$589,945.28

Your Net Fund Return

(7.2373)%

Your account at a glance

Opening Balance as at 01/07/2021

\$647,101.53

What has been added to your account

Co-Contribution Financed Benefits	\$250.00
Internal Transfers	\$154,988.19
Member Non-Concessional Contributions	\$22,871.50
Purchase Price of Pension	\$173,148.79

What has been deducted from your account

Insurance Premiums	\$10,464.77
Pension Payments During Period	\$23,005.00
Transfers to Pension Account	\$173,148.79
Withdrawals/Rollouts	\$154,988.19

New Earnings

(\$46,807.98)

Closing Balance at 30/06/2022

\$589,945.28

Member Statement

For the year ended 30 June 2022

Consolidated - Mr John Edward Smillie

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$589,945.28
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$405,675.83
Taxable Component	\$184,269.45

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$589,945.28
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(7.24)%
--	---------

Member Statement

For the year ended 30 June 2022

Accumulation Account - Mr John Edward Smillie

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$18,164.20
What has been added to your account	
Co-Contribution Financed Benefits	\$250.00
Internal Transfers	\$154,988.19
Member Non-Concessional Contributions	\$22,871.50
What has been deducted from your account	
Insurance Premiums	\$10,464.77
Transfers to Pension Account	\$173,148.79
New Earnings	(\$1,290.38)
Closing Balance at 30/06/2022	\$11,369.95

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$11,369.95
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$11,369.95
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00024
Pension Type	ACCOUNT
Pension Commencement Date	24/05/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$287,769.98
---	---------------------

What has been deducted from your account

Pension Payments During Period	\$7,200.00
--------------------------------	------------

New Earnings	(\$20,370.85)
---------------------	----------------------

Closing Balance at 30/06/2022	\$260,199.13
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$260,199.13
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$260,199.13
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00025
Pension Type	ACCOUNT
Pension Commencement Date	2/06/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$155,018.89
---	---------------------

What has been deducted from your account

Withdrawals/Rollouts	\$154,988.19
----------------------	--------------

New Earnings	(\$30.70)
---------------------	------------------

Closing Balance at 30/06/2022	\$0.00
--------------------------------------	---------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00026
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$57,954.34
---	--------------------

What has been deducted from your account

Pension Payments During Period	\$1,450.00
--------------------------------	------------

New Earnings	(\$4,091.38)
---------------------	---------------------

Closing Balance at 30/06/2022	\$52,412.96
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$52,412.96
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$32,480.69
Tax Free Proportion %	61.97%
Taxable Component	\$19,932.27

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00028
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$29,260.22
What has been deducted from your account	
Pension Payments During Period	\$740.00
New Earnings	(\$2,064.63)
Closing Balance at 30/06/2022	\$26,455.59

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$26,455.59
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$6,901.46
Tax Free Proportion %	26.09%
Taxable Component	\$19,554.13

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00030
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$98,933.90
What has been deducted from your account	
Pension Payments During Period	\$2,480.00
New Earnings	(\$6,982.40)
Closing Balance at 30/06/2022	\$89,471.50

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$89,471.50
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$75,702.54
Tax Free Proportion %	84.61%
Taxable Component	\$13,768.96

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mr John Edward Smillie

PENSION ACCOUNT DETAILS

Member ID	00032
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2021
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$0.00
---	---------------

What has been added to your account

Purchase Price of Pension	\$173,148.79
---------------------------	--------------

What has been deducted from your account

Pension Payments During Period	\$11,135.00
--------------------------------	-------------

New Earnings	(\$11,977.64)
---------------------	----------------------

Closing Balance at 30/06/2022	\$150,036.15
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$150,036.15
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$19,022.06
Tax Free Proportion %	12.68%
Taxable Component	\$131,014.09

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mr John Edward Smillie

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

Member Statement

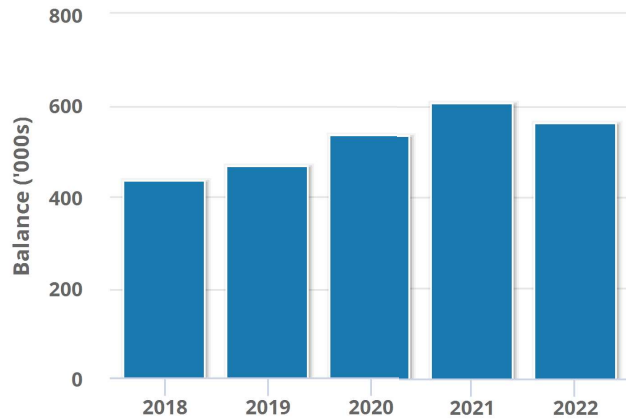
For the year ended 30 June 2022

Member details

Mrs Lea Annette Smillie
55 Bannockburn Road
ROSANNA VIC 3084
AUSTRALIA

Date of Birth: 20/09/1949
 Eligible Service Date: 01/04/1984

Your recent balance history



YOUR OPENING BALANCE

\$606,739.38

(\$42,798.22)

Balance Decrease

YOUR CLOSING BALANCE

\$563,941.16

Your Net Fund Return

(7.2373)%

Your account at a glance

Opening Balance as at 01/07/2021 **\$606,739.38**

What has been added to your account

Co-Contribution Financed Benefits	\$250.00
Internal Transfers	\$28,741.06
Member Non-Concessional Contributions	\$22,871.50
Purchase Price of Pension	\$54,613.49

What has been deducted from your account

Pension Payments During Period	\$21,995.00
Transfers to Pension Account	\$54,613.49
Withdrawals/Rollouts	\$28,741.06

New Earnings **(\$43,924.72)**

Closing Balance at 30/06/2022 **\$563,941.16**

Member Statement

For the year ended 30 June 2022

Consolidated - Mrs Lea Annette Smillie

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$563,941.16
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$498,505.99
Taxable Component	\$65,435.17

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$563,941.16
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(7.24)%
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mrs Lea Annette Smillie

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$25,877.56
What has been added to your account	
Co-Contribution Financed Benefits	\$250.00
Internal Transfers	\$28,741.06
Member Non-Concessional Contributions	\$22,871.50
What has been deducted from your account	
Transfers to Pension Account	\$54,613.49
New Earnings	(\$612.77)
Closing Balance at 30/06/2022	\$22,513.86

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$22,513.86
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$22,513.86
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00018
Pension Type	ACCOUNT
Pension Commencement Date	15/08/2011
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$389,270.82
---	---------------------

What has been deducted from your account

Pension Payments During Period	\$9,740.00
--------------------------------	------------

New Earnings	(\$27,843.24)
---------------------	----------------------

Closing Balance at 30/06/2022	\$351,687.58
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$351,687.58
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$351,687.58
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00021
Pension Type	ACCOUNT
Pension Commencement Date	6/05/2012
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$0.00
New Earnings	\$0.00
Closing Balance at 30/06/2022	\$0.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.54%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00027
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$57,954.34
What has been deducted from your account	
Pension Payments During Period	\$1,450.00
New Earnings	(\$4,136.37)
Closing Balance at 30/06/2022	\$52,367.97

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$52,367.97
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$35,704.77
Tax Free Proportion %	68.18%
Taxable Component	\$16,663.20

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00029
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$28,746.75
What has been deducted from your account	
Withdrawals/Rollouts	\$28,741.06
New Earnings	(\$5.69)
Closing Balance at 30/06/2022	\$0.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00031
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$104,889.91
What has been deducted from your account	
Pension Payments During Period	\$2,630.00
New Earnings	(\$7,522.98)
Closing Balance at 30/06/2022	\$94,736.93

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$94,736.93
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$75,623.82
Tax Free Proportion %	79.83%
Taxable Component	\$19,113.11

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Lea Annette Smillie

PENSION ACCOUNT DETAILS

Member ID	00033
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2021
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$0.00
---	---------------

What has been added to your account

Purchase Price of Pension	\$54,613.49
---------------------------	-------------

What has been deducted from your account

Pension Payments During Period	\$8,175.00
--------------------------------	------------

New Earnings	(\$3,803.67)
---------------------	---------------------

Closing Balance at 30/06/2022	\$42,634.82
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$42,634.82
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$12,975.96
Tax Free Proportion %	30.44%
Taxable Component	\$29,658.86

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mrs Lea Annette Smillie

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084
