

Dube Investment Super Fund
Minutes of a meeting of the Trustee

held on 12 / 9 / 2023 at 9 William Mannix Avenue , Currans Hills NSW 2567

PRESENT: Edna Dube (Chair)

MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.

PROPERTY VALUATION GUIDANCE : According to SIS Regulation 8.02B and subsection 10(1) of the SIS Act , the Trustees must provide objective and supportable evidence annually , supporting the market value of the Fund's assets as per the ATO's SMSF valuation guidelines.

In cases where the Fund holds property assets , it is crucial to obtain adequate evidence for audit purposes . This evidence allows the auditor to form an opinion on whether the Fund has adhered to SISR 8.02B. Additionally , the Trustees must confirm whether any significant events have occurred since the last valuation that would warrant a substantial change in the property's valuation . Upon the request of the Fund's auditor , the Trustees are required to provide a declaration concerning the property .This declaration should affirm ownership and compliance with various SIS requirements.

TRUSTEE ACCEPTANCE: The Trustee agrees that the market valuation for the property at 9 William Mannix Avenue , Currans Hills NSW 2567 is \$501,000 for the financial year ending 30 June 2023 and will provide detailed narrative of the decision in the annual minutes .

The Trustee further agree to provide the following evidence to support the market valuation of the property for the financial year ending 30 June 2023

- an independent report obtained from a reputable property data provider
- recent records of comparable sales outcomes

CLOSURE: All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Edna Dube

Chair