



ALEXANDER J TAYLOR
C/- ACCURATE FINANCIAL CONSULTANTS PTY
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24 July 2019

Your amended excess concessional (before tax) super contributions in 2017-18

Dear Sir/Madam

Your excess concessional (before tax) contributions previously included in your assessable income in the 2017-18 financial year have changed as we have received updated information. Your income tax return has been amended to reflect this as well as the excess concessional contributions charge as shown in the amended determination below.

Your amended determination

Your concessional contributions cap	\$25,000.00
Your concessional contributions	\$40,402.36
Your excess concessional contributions	\$15,402.36
Your excess concessional contributions charge	\$399.81
Period for which your charge was calculated	1 July 2017 to 20 March 2019

Further information

Excess concessional contributions charge

We apply an excess concessional contributions charge because the tax on excess concessional contributions is collected later than normal income tax.

For more information about excess concessional contributions charge rate, visit our website, **www.ato.gov.au/eccchargerate**

Objection rights

You can write to us and object to the assessment if you disagree with the determination.

For more information about objections, visit our website, **www.ato.gov.au/objections**

If you disagree with our decision on your objection you can apply for an independent, external review. When we give you our decision we will let you know if you can apply to the Administrative Appeals Tribunal for a review or appeal to the Federal Court.

What you need to do

You must complete the following three steps:

- Step 1** Pay your excess concessional contributions charge of \$399.81 by 19 August 2019 using the payment methods on your statement of account.
- Step 2** Pay any income tax you owe by the due date as shown on your notice of assessment.
- Step 3** Choose one of the following options for your excess concessional contributions by **23 September 2019**.

Option 1 – Do nothing and leave the excess in your super fund(s)

The excess amount will count towards your non-concessional (after tax) contributions, which also has an annual cap. If you go over this cap, you will receive further information from us.

Option 2 – Release the excess from your super fund(s)

Release up to \$13,092.00 from your super fund(s) (your excess less 15% tax paid by the fund). Any amount you release will be increased by the 15% tax paid by the fund and will no longer count towards your non-concessional (after tax) contributions.

To release money from your super fund(s) log into myGov and complete the *Excess concessional contributions election form* by **23 September 2019**.

When you complete the election form we will ask your nominated super fund(s) to release the amount you nominated and send the money to us. We will use the money to pay any tax or Australian government debts and refund any remaining balance to you.

If you are not already registered, go to **www.ato.gov.au/online services** to register. Alternatively you can download the form via our website **www.ato.gov.au/eccelectionform** or order the form via our website **www.ato.gov.au/online ordering** and send it to us.

Your active super fund(s)

Superannuation fund name	Superannuation fund ABN	Account number	Your reported account balance \$	Reported on	Insurance
BLIND PANIC SUPER FUND	41 002 962 297	1	\$355,329.79	12 June 2019	
BT LIFETIME SUPER - PERSONAL PLAN	83 953 436 008	C13060088	\$100.00	12 June 2019	Y

If you disagree with the information your super fund(s) provided to us, you can correct it. Go to **www.ato.gov.au/eccc** for more information on how to do this.

For more information

Visit our website, **www.ato.gov.au/supercaps** to find out more. If you have any questions, phone **13 10 20** between 8.00am and 6.00pm, Monday to Friday.

Yours faithfully

James O'Halloran
Deputy Commissioner of Taxation

