

Video Concept Superannuation Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	117,110.18
Less Expense	32,154.95
Total Profit	84,955.23

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	84,955.23
Less Permanent Differences	27,771.99
Less Timing Differences	55,543.97
Less Exempt Pension Income	34,428.00
Less Other Non Taxable Income	(27,317.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	4,837.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	896.84
Less Realised Accounting Capital Gains	261.16
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.95)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	112,272.23
Franking Credits	896.84
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	113,169.07

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Deemed Segregation

Total Profit	Amount
Income	117,110.18
Less Expense	32,154.95
Total Profit	84,955.23

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	84,955.23
Less Permanent Differences	27,771.99
Less Timing Differences	55,543.97
Less Exempt Pension Income	34,429.90
Less Other Non Taxable Income	(27,317.00)
Add SMSF Non Deductible Expenses	4,837.95
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	896.84
Less Realised Accounting Capital Gains	261.16
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
George Vernon(VERGEO00002P)	34.29	147,304.32
Pauline Vernon(VERPAU00002P)	65.71	282,281.27

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	112,272.23
Franking Credits	896.84
TFN Credits	0.00
FRW Credits	0.00
Total	113,169.07

Allocation to Members	Weighting%	Amount
George Vernon(VERGEO00002P)	34.29	38,805.67
Pauline Vernon(VERPAU00002P)	65.71	74,363.40

Accumulation Weighted Balance Summary	Weighting%	Amount
George Vernon(VERGEO00002P)	34.29	147,304.32
Pauline Vernon(VERPAU00002P)	65.71	282,281.27

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
George Vernon(VERGEO00002P)	34.29	0.00
Pauline Vernon(VERPAU00002P)	65.71	0.00

Calculation of daily member weighted balances

Calculation of daily member weighted balances

George Vernon (VERGEO00002P)

Member Balance

01/07/2021	50010	Opening Balance	153,020.48	153,020.48
01/09/2021	54160	Pensions Paid	(2,750.00)	(2,282.88)
01/09/2021	54160	Pensions Paid	(2,750.00)	(2,282.88)
09/03/2022	54160	Pensions Paid	(3,000.00)	(936.99)
14/06/2022	54160	Pensions Paid	(1,832.00)	(85.33)
14/06/2022	54160	Pensions Paid	(2,750.00)	(128.08)
Total Amount (Weighted)				147,304.32

Pauline Vernon (VERPAU00002P)

Member Balance

01/07/2021	50010	Opening Balance	289,237.77	289,237.77
01/09/2021	54160	Pensions Paid	(2,750.00)	(2,282.88)
01/09/2021	54160	Pensions Paid	(2,750.00)	(2,282.88)
08/03/2022	54160	Pensions Paid	(3,000.00)	(945.21)
31/03/2022	54160	Pensions Paid	(5,735.00)	(1,445.53)
Total Amount (Weighted)				282,281.27

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Deemed Segregation	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

George Vernon(VERGEO00002P) - 100.00 %	0.00
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Pauline Vernon(VERPAU00002P) - 0.00 %

0.00

Total Foreign Tax Offset Allocated to Members

0.00