

B & J Wallace Superfund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	93,990.00
Less	
Increase in MV of investments	71,699.00
Realised Accounting Capital Gains	5,635.00
Accounting Trust Distributions	38,639.00
Non Taxable Contributions	1,582.00
	<u>117,555.00</u>
Add	
Other Non Deductible Expenses	1,144.00
Franking Credits	2,227.00
Foreign Credits	544.00
Taxable Trust Distributions	13,297.00
Distributed Foreign income	4,605.00
	<u>21,817.00</u>
SMSF Annual Return Rounding	(3.00)
Taxable Income or Loss	<u>(1,751.00)</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	2,227.38
CURRENT TAX OR REFUND	<u>(2,227.38)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(1,968.38)</u>

* Distribution tax components review process has not been completed for the financial year.