



If not claimed return to  
GPO Box 2567  
Melbourne Victoria 3001

October 2020

Mr M Blakemore & Mrs H Blakemore  
Blakemore Retirement Fund  
173 Greaves Road  
NARRE WARREN SOUTH VIC 3805

Dear Mr & Mrs Blakemore,

### Your 2019/2020 annual tax statements

Please find your MLC Navigator Investment Plan annual tax statements to 2019/2020 enclosed. These statements include all income and capital gains while the portfolio has been in MLC Navigator Investment Plan. Enclosed you'll find the following:

- n Consolidated tax summaries - to help you prepare your income tax return
- n Income statement - if you've received any income during the financial year, and
- n Capital gains statement - if you've sold any investments during the financial year.

Please keep these statements for income tax purposes.

### Supplying income and tax information to the ATO

If you've transferred the investments reported here to or from another Investor Directed Portfolio Service provider during the 2019/2020 financial year, there may be additional income to include in your income tax return.

We encourage you to speak with your financial or tax adviser about this.

### We are here to help



Chat with us online at [mlc.com.au](https://mlc.com.au) or call us on **132 652** for more information.



Go online at [mlc.com.au](https://mlc.com.au) to register for online statements.



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**Issuer/Operator**  
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**mlc.com.au**

If you have any questions, please speak to your financial adviser Miguel Rodrigues on **02 9052 5824** or call us between 8am and 6pm (AEST/AEDT), Monday to Friday.

Thank you for choosing MLC to look after your investment needs.

Yours sincerely,

A handwritten signature in purple ink, appearing to read 'Sam Wall', with a stylized flourish at the end.

Sam Wall  
General Manager  
Wealth Products & Platforms

# Consolidated distributions/attributions - trust

## Tax information for year ended 30 June 2020

MLC Navigator Investment Plan Series 2 account number: 8825200004

This statement includes all income and capital gains paid or attributed to the trust for the year ended 30 June 2020 where the investment records have been maintained by Navigator. If you've transferred the administration of the investments to or from another wrap provider during the year ended 30 June 2020, there may be additional income/capital gains to be included in your income tax return.

The references in brackets refer to the relevant codes in the 2020 Income Tax Return Form for trusts.

Components	Distributions/ attributions	Tax offsets	Taxable income
Dividends - unfranked amount not declared to be CFI	\$378.05		\$378.05
Dividends - unfranked amount declared to be CFI	\$87.04		\$87.04
Interest subject to withholdings tax	\$1,324.61		\$1,324.61
Interest not subject to withholdings tax	\$24.68		\$24.68
Other income*	\$3,227.64		\$3,227.64
Exploration credits		\$0.00 <sup>(52G Code E)</sup>	
Early stage investor tax offsets		\$0.00 <sup>(53I)</sup>	
ESVCLP tax offsets		\$0.00 <sup>(53H)</sup>	
LIC Capital gain deduction			\$0.00
Less other allowable trust deductions	\$0.00		\$0.00
<b>Total non-primary production income</b>	<b>\$5,042.02</b>		<b>\$5,042.02</b> <sup>(8R)</sup>
Dividends - franked amount	\$3,040.77	\$1,592.29 <sup>(8D)</sup>	\$4,633.06 <sup>(8F)</sup>
Non-discounted capital gains (TAP)*	\$0.00		\$0.00
Non-discounted capital gains (Non-TAP)*	\$0.00		\$0.00
Discounted capital gains (TAP)*	\$25.25		\$25.25
Discounted capital gains (Non-TAP)*	\$2,608.11		\$2,608.11
CGT concession amount	\$0.00		\$0.00
AMIT CGT gross up	\$2,633.36		\$0.00
Credit for foreign resident capital gains withholdings		\$0.00 <sup>(21B)</sup>	
<b>Total capital gains</b>	<b>\$5,266.72</b>		<b>\$2,633.36</b>
Assessable foreign sourced income	\$823.62	\$187.29 <sup>(23Z)</sup>	\$1,010.91 <sup>(23B/23V)</sup>
Australian franking credits from a New Zealand franking company		\$0.00 <sup>(23D)</sup>	\$0.00
Total non-assessable amount	\$1,134.53		
Total distributed/attributed income	\$15,307.66		

\*Other income includes any 'non-concessional MIT income (NCMI) - non-primary production' and any 'Excluded from NCMI - non-primary production'. These NCMI components are relevant in working out any non-resident withholding tax applicable for the income year. Contact us if you need a breakdown of these components.

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**Expenses and traditional securities**

Administration fees	\$1,868.44
Adviser service fees	\$0.00
Confirmation fee on term deposit	\$0.00
Instalment warrant borrowing fees and fixed interest	\$0.00
Instalment warrant annual pre-paid interest	\$0.00
Interest charged on cash account	\$0.00
	<hr/>
	\$1,868.44 (8T)^
Income protection premiums	\$0.00 ^
TFN tax withheld	\$0.00 (8E)
Gains on realised disposals of traditional securities	\$0.00 (14O)
Losses on realised disposals of traditional securities	\$0.00 (18Q)

A traditional security is broadly a security that's unlike an ordinary share in a company or unit in a unit trust. On disposal or redemption, traditional securities fall outside the CGT regime meaning any gains are assessable as income and any losses are deductible to the taxpayer.

^ We recommend you seek professional tax advice for guidance on whether these expenses are deductible and can be claimed on your income tax return.

**Additional capital gains information**

The following capital gains information includes the capital gains/losses shown on the Capital gains statement, together with the distributed/attribution capital gains the trust received.

Where shares or unit history wasn't provided for transfers into the Service or Plan, the information below shouldn't be used when completing your income tax return.

**Net capital gain\***

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**\$13,472.31 (21A)**

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If you've received or had capital gains as part of your distributed/attribution income or made capital gains or losses from the sale of your investments, then you may have a net taxable capital gain for the income year or a net capital loss to carry forward to future years.

The net capital gain or current year net capital losses amounts have been calculated by applying any capital losses to your capital gains in an order that will produce the lowest capital gains tax for you.

Please refer to your Income statement to see your distributed/attribution capital gains and your Capital gains statement if you sold any of your investments during the year.

**Current year net capital losses**

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**\$0.00**

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\*This amount includes any 'non-concessional MIT income (NCMI) - capital gains' and any 'Excluded from NCMI - capital gains' that have been distributed/attribution. These NCMI components are relevant in working out any non-resident withholding tax applicable for the income year. Contact us if you need a breakdown of these components.

**Cost base adjustment information for AMIT**

Where a Managed Investment Trust has elected to be an Attribution Managed Investment Trust (AMIT), then your cost base may be increased or decreased based on the information provided on an AMIT Member Annual Statement.

We recommend you seek professional financial advice whether investing in an AMIT is appropriate for you.

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## Notes

Specific tax rules applying to certain eligible managed funds under the Attribution Managed Investment Trust (AMIT) regime. A large proportion of externally managed funds offered through Navigator have applied these rules. You may wish to speak to your registered tax agent on how these rules may impact your personal tax circumstances.

Under the AMIT regime, the income upon which you are subject to tax may not be the same as the amount received in actual cash payments. Specific rules apply in deriving the amount assessed to you. Speak to your financial adviser or registered tax agent if you require further assistance.

Net capital gain doesn't include Capital Gains Tax (CGT) events of investments held outside Navigator. Your prior year capital losses within your Navigator investment portfolio haven't been included in the above. The additional capital gains information has been prepared on the basis that you're an Australian resident trust and isn't relevant if you're a non-resident.

If you have any difficulty in preparing the trust income tax return, please speak with your accountant or tax adviser.

Australian taxation law requires you to hold shares directly or indirectly for at least 45 days to be eligible for the full tax benefits of franking credits attached to franked dividends. In some cases, the holder of an interest in an Attribution Managed Investment Trust (AMIT) does not need to meet this requirement, in respect of franking credits. Please speak with your financial adviser or tax adviser for further information.

\*TAP means Taxable Australian Property and Non-TAP means Non-Taxable Australian Property. This distinction is only relevant if you're a non-resident investor. The taxable income column has been prepared on the basis that you're an Australian resident for the whole income year.

The taxation of financial arrangements (TOFA) rules may be applicable to you. Due to the complexities associated with TOFA and the fact that we're not aware of your personal circumstances, this statement doesn't take into account any TOFA implications. Please speak with your financial adviser or tax adviser for further information.

Please retain these statements for income tax purposes.

## We're here to help

If you have any questions, please speak with your financial adviser Miguel Rodrigues on 02 9052 5824 or call us on 132 652 between 8am and 6pm (AEST/AEDT), Monday to Friday.

# Income statement (income and expenses)

**Income** from 1 July 2019 to 30 June 2020

Service	Australian sourced income (1)	Foreign sourced income (2)	Non-discounted capital gains (3)	Discounted (50%) capital gains (4)	CGT concession / AMIT CGT gross up (5)	Total non-assessable amounts (6)	Cash distribution (7)	Franking credits (8)	Foreign income tax offsets (9)	Other Credits/ Offsets (10)
<b>MLC Navigator Investment Plan Series 2</b>										
Account number: 8825200004										
<b>Managed investments</b>										
Antares High Gr Share PS #	\$59.15	\$25.11	\$0.00	\$0.00	\$0.00	\$278.89	\$363.16	\$173.50	\$0.36	\$0.00
Auscap Australian LSF #	\$2,192.96	\$124.69	\$0.00	\$0.00	\$0.00	\$0.00	\$2,317.63	\$318.84	\$61.41	\$0.00
Bentham (W) Global Inc Fd #	\$133.99	\$213.66	\$0.00	\$0.00	\$0.00	\$5.33	\$353.02	\$0.00	\$0.00	\$0.00
Magellan Global Fund #	\$0.00	\$0.00	\$0.00	\$1,337.35	\$1,337.35	\$0.00	\$863.39	\$0.00	\$0.00	\$0.00
MFS (W) Global Equity Tr #	\$0.01	\$224.09	\$0.00	\$831.43	\$831.43	\$0.00	\$1,886.97	\$0.00	\$38.50	\$0.00
Nikko AM Aust Sh (W) #	\$496.85	\$38.88	\$0.00	\$98.57	\$98.57	\$134.29	\$768.59	\$212.59	\$6.69	\$0.00
OC Dynamic Equity Fund #	\$24.51	\$2.41	\$0.00	\$0.00	\$0.00	\$0.00	\$26.92	\$56.97	\$0.15	\$0.00
Pendal Eur Sh Fd #	\$116.54	\$21.68	\$0.00	\$0.00	\$0.00	\$0.00	\$138.22	\$0.00	\$34.68	\$0.00
Pendal Japanese Sh Fd #	\$0.68	\$178.30	\$0.00	\$0.00	\$0.00	\$0.00	\$178.98	\$0.00	\$39.97	\$0.00
Platinum Int'national Fund #	-\$0.57	-\$5.53	\$0.00	\$354.24	\$354.24	\$0.00	\$702.39	\$0.58	\$5.53	\$0.00
Yarra Income Plus Fd #	\$262.13	\$0.33	\$0.00	\$0.00	\$0.00	\$20.26	\$282.72	\$15.02	\$0.00	\$0.00
<b>Shares</b>										
ARENA REIT #	\$1,396.07	\$0.00	\$0.00	\$11.77	\$11.77	\$695.38	\$2,115.00	\$0.00	\$0.00	\$0.00
BHP	\$428.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$428.34	\$183.58	\$0.00	\$0.00
NAB	\$597.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$597.60	\$256.12	\$0.00	\$0.00
SYDNEY AIRPORT	\$479.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.38	\$479.70	\$0.00	\$0.00	\$0.00
TELSTRA CORPORATION LTD	\$419.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$419.20	\$179.66	\$0.00	\$0.00

Service	Australian sourced income	Foreign sourced income	Non-discounted capital gains	Discounted (50%) capital gains	CGT concession / AMIT CGT gross up	Total non-assessable amounts	Cash distribution	Franking credits	Foreign income tax offsets	Other Credits/ Offsets
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
WESTPAC	\$456.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$456.00	\$195.43	\$0.00	\$0.00
<b>Cash</b>										
Cash Account Interest	\$1,013.55						\$1,013.55			
Product Rebates	\$6.46						\$6.46			
<b>Total</b>	<b>\$8,082.79</b>	<b>\$823.62</b>	<b>\$0.00</b>	<b>\$2,633.36</b>	<b>\$2,633.36</b>	<b>\$1,134.53</b>	<b>\$13,397.84</b>	<b>\$1,592.29</b>	<b>\$187.29</b>	<b>\$0.00</b>

# Note: This investment has elected to be an Attribution Managed Investment Trust (AMIT)

### Expenses

Administration fees (investment)	(11)	(\$1,868.44)
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### Dividends included in Australian sourced income

Dividends - franked amount	(15)	\$3,040.77
Dividends - unfranked amount not declared to be CFI	(16)	\$378.05
Dividends - unfranked amount declared to be CFI	(16)	\$87.04

## Income statement (non-assessable amounts)

Service	Tax deferred (18)	Return of capital (19)	Tax free (20)	Tax exempted (21)	Other non-assessable amount (22)	Non-assessable non-exempt amount (23)	Total non-assessable amount (6)	AMIT net cost base adjustment (24)
<b>MLC Navigator Investment Plan Series 2</b>								
Account number: 8825200004								
<b>Managed investments</b>								
Antares High Gr Share PS #	\$0.00	\$0.00	\$0.00	\$0.00	\$278.89	\$0.00	\$278.89	\$278.89 Downward
Bentham (W) Global Inc Fd #	\$0.00	\$0.00	\$0.00	\$0.00	\$5.33	\$0.00	\$5.33	\$5.33 Downward
Magellan Global Fund #	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,811.31 Upward
Nikko AM Aust Sh (W) #	\$0.00	\$0.00	\$0.00	\$0.00	\$134.29	\$0.00	\$134.29	\$35.71 Downward
Yarra Income Plus Fd #	\$0.00	\$0.00	\$0.00	\$0.00	\$20.26	\$0.00	\$20.26	\$20.26 Downward
<b>Shares</b>								
ARENA REIT #	\$0.00	\$0.00	\$0.00	\$0.00	\$695.38	\$0.00	\$695.38	\$695.38 Downward
SYDNEY AIRPORT	\$0.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.38	\$0.00
<b>Total</b>	<b>\$0.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,134.15</b>	<b>\$0.00</b>	<b>\$1,134.53</b>	

# Note: This investment has elected to be an Attribution Managed Investment Trust (AMIT)



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## Notes

- (1) Total Australian income sourced from investments held in Australia, not including franking credits or capital gains.
  - (2) Total foreign income sourced from investments held outside Australia, not including foreign tax offsets or capital gains.
  - (3) Capital gains including Indexation and short gains (i.e. not subject to discounting rules).
  - (4) Capital gains subject to discounting rules.
  - (5) Amounts related to discounted capital gains from a Managed Investment Trust or an Attribution Managed Investment Trust, that are not included in your assessable income and do not affect the cost base of your units.
  - (6) Total amounts distributed/attributed to you that are not included in your assessable income. Refer to the Income statement (non-assessable amounts) table for further details.
  - (7) Cash distribution income received in respect of the income year, including any expected post AMMA payments. In simple terms, a post-AMMA payment is a cash distribution in respect of the income year that is received from certain managed investments after year-end.
  - (8) Credits relating to tax already paid by companies in Australia.
  - (9) Credits relating to tax deducted by overseas governments from investments held outside Australia.
  - (10) The sum of Exploration Credits, Credit for foreign resident capital gains withholding, Early Stage investor tax offsets & Early stage venture capital limited partnership (ESVCLP) tax offset.
  - (11) Fees paid for the management of the plan.
  - (12) Premiums paid for income protection insurance policy.
  - (13) Tax withheld from Australian residents who haven't provided a valid Tax File Number, Australian Business Number or relevant exemption from quoting a Tax File Number.
  - (14) Tax deducted from non-residents in relation to certain Australian sourced income and capital gains.
  - (15) Total franked dividends included in Australian sourced income.
  - (16) Total unfranked dividends included in Australian sourced income.
  - (17) Total interest charged on negative cash account. This may happen if you buy investments using proceeds from sales that aren't final, or if you haven't allowed for fees or other payments.
  - (18) Income not assessable, however (for interests in Managed Investment Trusts) will adjust the cost base of units for capital gains tax purposes.
  - (19) Amounts of capital invested returned to you.
  - (20) Income not assessable, however (for interests in Managed Investment Trusts) will adjust the cost base of units for capital gains tax purposes.
  - (21) Any tax exempt amounts, which, depending on your circumstances, may reduce any tax losses that are otherwise available to you.
  - (22) Other amounts not included in your assessable income.
  - (23) Any amount of income that is not assessable and is not exempt for tax purposes.
  - (24) AMIT net cost base adjustment - Upward adjustment: increases the cost base of an interest in an Attribution Managed Investment Trust. Downward adjustment: decreases the cost base of an interest in an Attribution Managed Investment Trust.
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## Income statement reconciliation

Account number: 8825200004

<b>Income</b>	
Cash distribution relating to current year per income statement	\$13,397.84
Plus income received on or after 1 July 2019 relating to prior year	\$8,124.73
Plus post AMMA payment paid in current year relating to prior year	\$0.00
Plus income received in current year relating to next year	\$0.00
Less income received in prior year relating to current year	\$0.00
Less income received after 30 June 2020 relating to current year	\$6,786.49
Less post AMMA payment received after 30 June 2020 relating to current year	\$0.00
Less any post AMMA payment due but not received relating to the current year	\$0.00
= Income received per transaction statement in the period 1 July 2019 to 30 June 2020	\$14,736.08
<b>Expenses</b>	
Fees per income statement	(\$1,868.44)
Plus fees paid on or after 1 July 2019 relating to prior year	(\$256.25)
Less fees paid after 30 June 2020 relating to current year	(\$175.09)
= Fees paid per transaction statement in the period 1 July 2019 to 30 June 2020	(\$1,949.60)

### Note

The information disclosed in the Income statement and the Consolidated tax details report is relevant for use when completing the trust income tax return.

The Income statement consists of distributed/attribution income, including any post AMMA payments from underlying investment products generally on an accrual basis relating to the 2019/2020 financial year.

Where income has accrued on hybrid securities in the portfolio within the financial year but received after this date, the transaction in other reports available online may use the entitlement date as the transaction date.

# Capital gains statement

**Capital gains** from 1 July 2019 to 30 June 2020

Fund / security	Units	Unit price	Unit value	Cost base	Indexed / reduced cost base	Indexed capital gains	Gross discountable capital gains	Less discount (50%)	Discounted capital gains	Other capital gains	Capital loss
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>MLC Navigator Investment Plan Series 2</b>											
Account number: 8825200004											
Where shares or unit history wasn't provided for transfers into the Service or Plan, the information below shouldn't be used when completing your income tax return.											
<b>Shares</b>											
<b>ARENA REIT</b>											
13/06/2014	Buy										
04/02/2020	Sell	10,000.0000	\$1.1500	\$11,500.00							
		10,000.0000	\$3.1100	\$31,100.00	\$9,422.11		\$0.00	\$21,677.89	\$10,838.94	\$10,838.95	\$0.00
						<b>Sub total</b>	<b>\$0.00</b>	<b>\$21,677.89</b>	<b>\$10,838.94</b>	<b>\$10,838.95</b>	<b>\$0.00</b>
						<b>Total</b>	<b>\$0.00</b>	<b>\$21,677.89</b>	<b>\$10,838.94</b>	<b>\$10,838.95</b>	<b>\$0.00</b>
											<b>\$0.00</b>

## Notes

- (1) Cost base of units increased by initial/service fees but adjusted by tax deferred amounts and reduced input tax credits on initial/service fees, and tax free amounts where a capital loss will arise. For an AMIT, the cost base of units may be adjusted by the net cost base adjustment amount.
- (2) Cost base of units increased by initial/service fees and any applicable indexation but adjusted by tax deferred amounts (which may also be indexed), reduced input tax credits on initial/service fees and tax free amounts where a capital loss will arise. For an AMIT, the cost base of units may be adjusted by the net cost base adjustment amount.
- (3) Capital gain using the indexation method.
- (4) Gross capital gain that is eligible for discount method.
- (5) Available discount on gross discountable capital gains.
- (6) Capital gain using discounted method (i.e. a discount of 50% has been applied).

- (7) Capital gain from assets held less than 12 months.  
(8) A capital loss arises where the asset's reduced cost base exceeds the capital proceeds received.
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Columns 3 to 8 are relevant for use when completing your income tax return.

If the trust has sold any investments during the 2019/2020 financial year, the capital gains or losses arising from these sales are shown on this statement. Some investments aren't subject to capital gains tax and if the trust holds any of those investments, they won't appear on this statement. If you have any further queries, please speak with your financial adviser or tax adviser.

If you have made a transfer into Navigator that doesn't involve a change in beneficial ownership but you haven't provided us with your history, this statement shouldn't be relied upon for tax calculation purposes.

Please refer to [ato.gov.au](http://ato.gov.au) for further details.

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