

L & E Noicos Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2021



	2021
	\$
Benefits accrued as a result of operations	178,332.00
<b>Less</b>	
Increase in MV of investments	77,793.00
Exempt current pension income	7,621.00
Realised Accounting Capital Gains	46,759.00
Accounting Trust Distributions	1,792.00
Non Taxable Contributions	21,163.00
	<hr/> 155,128.00
<b>Add</b>	
SMSF non deductible expenses	386.00
Pension Payments	20,000.00
Franking Credits	1,479.00
Foreign Credits	42.00
Credit for Tax Withheld - Foreign resident withholding	61.00
Taxable Trust Distributions	1,136.00
Distributed Foreign income	248.00
	<hr/> 23,352.00
SMSF Annual Return Rounding	1.00
	<hr/> 46,557.00
<b>Taxable Income or Loss</b>	<hr/> 46,557.00
Income Tax on Taxable Income or Loss	6,983.55
<b>Less</b>	
Franking Credits	1,479.24
Foreign Credits	2.43
Credit for Tax Withheld - Foreign resident withholding	3.51
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<b>CURRENT TAX OR REFUND</b>	<hr/> 5,498.37
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,114.00)
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<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 2,643.37

\* Distribution tax components review process has not been completed for the financial year.