

01 July 2019

L & E Noicos Superannuation Fund  
Lazaros Noicos  
12 Torrens Street, College Park, South Australia 5069

Dear Sir/Madam

**L & E Noicos Superannuation Fund  
Commencement of Account Based Pension**

Lazaros Noicos and Ivka Noicos as trustee for L & E Noicos Superannuation Fund acknowledges that Lazaros Noicos has advised their intention to commence a new Account Based Pension on 01/07/2020. It is confirmed that the pension balance will automatically revert to Ivka Noicos upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
  - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
  - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
  - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
  - You have reached your preservation age and satisfied the condition of release of attaining age 65 under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$5,190.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



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Lazaros Noicos



**SIGN HERE**



.....  
Ivka Noicos



**SIGN HERE**