

**TONINI PENSION FUND****Statement of Taxable Income**

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	(249,912.45)
<b>Less</b>	
Exempt current pension income	57,655.00
	<u>57,655.00</u>
<b>Add</b>	
Decrease in MV of investments	250,000.00
SMSF non deductible expenses	22,474.00
Pension Payments	57,000.00
	<u>329,474.00</u>
SMSF Annual Return Rounding	4.45
	<u>21,911.00</u>
<b>Taxable Income or Loss</b>	<u>21,911.00</u>
Income Tax on Taxable Income or Loss	3,286.65
	<u>3,286.65</u>
<b>CURRENT TAX OR REFUND</b>	<u>3,286.65</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,564.00)
	<u>(18.35)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(18.35)</u>