

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>INVESTMENTS</b>			
Unit Trusts (Unlisted)	8	383,459 <sup>10</sup>	374,353
		<b>383,459</b>	<b>374,353</b>
<b>OTHER ASSETS</b>			
Term Deposits	7	115,327 <sup>3</sup>	115,040
Cash at Bank	9	41 <sup>i</sup>	5,126
Sundry Debtors - Fund Level	10	18,586 <sup>7</sup>	9,000
		<b>133,954</b>	<b>129,166</b>
<b>TOTAL ASSETS</b>		<b>517,413</b>	<b>503,519</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	12	19,557 <sup>20</sup>	11,488
Financial Position Rounding		(1)	-
		<b>19,556</b>	<b>11,488</b>
<b>TOTAL LIABILITIES</b>		<b>19,556</b>	<b>11,488</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>497,857</b>	<b>492,031</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	13	497,857	492,031
		<b>497,857</b>	<b>492,031</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

# Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Unit Trusts (Unlisted)	3	18,586	-
Miscellaneous Rebates		8	-
		<b>18,594</b>	<b>-</b>
<b>Contribution Revenue</b>			
Self-Employed Concessional Contributions		27,500	-
		<b>27,500</b>	<b>-</b>
<b>Other Revenue</b>			
Term Deposits	2	287	1,663
Market Movement Non-Realised	4	9,106	167,341
		<b>9,393</b>	<b>169,004</b>
<b>Total Revenue</b>		<b>55,487</b>	<b>169,004</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	5	3,286	259
		<b>3,286</b>	<b>259</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>52,201</b>	<b>168,745</b>
<b>Tax Expense</b>			
Fund Tax Expenses	6	7,375	12,250
		<b>7,375</b>	<b>12,250</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>44,826</b>	<b>156,495</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

# Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Accumulation</b>									
Accum (00002)	-	-	-	-	-	-	-	-	-
<b>Fuscaldo, David (64)</b>									
<b>Accumulation</b>									
Accum (00001)	492,031.18	-	27,500.00	-	4,125.00	-	39,000.00	21,450.57	497,856.75
<b>Reserve</b>									
<b>TOTALS</b>	<b>492,031.18</b>	<b>-</b>	<b>27,500.00</b>	<b>-</b>	<b>4,125.00</b>	<b>-</b>	<b>39,000.00</b>	<b>21,450.57</b>	<b>497,856.75</b>

CALCULATED FUND EARNING RATE: 4.3596 %  
 APPLIED FUND EARNING RATE: 4.3596 %

D Fuscaldo Superannuation Fund

# Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>125</b>	<b>Accumulation Member Balance</b>					
125 00001	Fuscaldo, David			492,031.18		335,535.84
<b>201</b>	<b>Term Deposits</b>					
201 0001	Term Deposits - Account 1		115,326.77		115,040.27	
<b>208</b>	<b>Unit Trusts (Unlisted)</b>					
208 8326	Units in Unlisted Unit Trusts	252,543.0000	383,458.71		374,353.03	
<b>290</b>	<b>Cash at Bank</b>					
290 0001	Cash at Bank		41.28		5,125.87	
<b>300</b>	<b>Sundry Debtors - Fund Level</b>					
300 0001	Sundry Debtors Number 1		18,586.04		9,000.00	
<b>310</b>	<b>Accrued Income</b>					
310 0002	Accrued Income		(8,499.92)		(8,499.92)	
310 0011	Investment Income paid but not received		8,499.94		8,499.94	
<b>450</b>	<b>Provisions for Tax - Fund</b>					
450 0006	Provision for Deferred Tax (Fund)			13,091.52		12,180.96
450 0009	Provision for Income Tax			6,464.55		(692.95)
<b>601</b>	<b>Term Deposits</b>					
601 0001	Term Deposits Account 1			286.50		1,663.37
<b>608</b>	<b>Unit Trusts (Unlisted)</b>					
608 8326	Unlisted Unit Trusts Distribution			18,586.04		-
<b>636</b>	<b>Miscellaneous Rebates</b>			7.91		-
<b>704</b>	<b>Self-Employed Concessional Contributions</b>					
704 00001	Fuscaldo, David			27,500.00		-
<b>780</b>	<b>Market Movement Non-Realised</b>					
780 0018	Market Movement Non-Realised Unit Trusts			9,105.68		167,341.23
<b>801</b>	<b>Fund Administration Expenses</b>					
801 0011	Professional Fees		3,027.20			-
801 0019	Subscriptions and Registrations (Admin)		259.00			259.00
<b>860</b>	<b>Fund Tax Expenses</b>					
860 0004	Income Tax Expense		6,463.80			69.30
860 0008	Tax Accrued During Period (Deferred Tax)		910.56			12,180.96
<b>925</b>	<b>Accumulation Member Payments</b>					
925 00001	Fuscaldo, David		39,000.00			-
			<b>567,073.38</b>	<b>567,073.38</b>	<b>516,028.45</b>	<b>516,028.45</b>

## Tax Reconciliation

For the year ended 30 June 2022

<b>INCOME</b>		
<b>Gross Interest Income</b>		286.00
<b>Gross Dividend Income</b>		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
<b>Gross Rental Income</b>		-
<b>Gross Foreign Income</b>		-
<b>Gross Trust Distributions</b>		18,586.00
<b>Gross Assessable Contributions</b>		
Employer Contributions/Untaxed Transfers	-	
Member Contributions	27,500.00	27,500.00
<b>Gross Capital Gain</b>		
Net Capital Gain	-	
Pension Capital Gain Revenue	-	-
<b>Non-arm's length income</b>		-
<b>Net Other Income</b>		7.00
<b>Gross Income</b>		<b>46,379.00</b>
Less Exempt Current Pension Income		-
<b>Total Income</b>		<b>46,379.00</b>
<b>LESS DEDUCTIONS</b>		
<b>Other Deduction</b>		3,287.00
<b>Total Deductions</b>		<b>3,287.00</b>
<b>TAXABLE INCOME</b>		
		<b>43,092.00</b>
Gross Income Tax Expense (15% of Standard Component)		6,463.80
(45% of Non-arm's length income)		-
Less Foreign Tax Offset	-	
Less Other Tax Credit	-	-
<b>Tax Assessed</b>		<b>6,463.80</b>
Less Imputed Tax Credit		-
Less Amount Already paid (for the year)		-
<b>TAX DUE OR REFUNDABLE</b>		<b>6,463.80</b>
<b>Supervisory Levy</b>		<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>		<b>6,722.80</b>

## D Fuscaldò Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

#### Interest revenue

## D Fuscaldo Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

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Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

### Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

### e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

### f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

## D Fuscaldo Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

### h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

### i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.



**D Fuscaldo Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2022

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Note 2: Term Deposits</b>		
Term Deposits Account 1	287	1,663
	<b>287</b>	<b>1,663</b>
<b>Note 3: Unit Trusts (Unlisted)</b>		
Unlisted Unit Trusts Distribution	18,586	-
	<b>18,586</b>	<b>-</b>
<b>Note 4: Market Movement Non-Realised</b>		
Market Movement Non-Realised Unit Trusts	9,106	167,341
	<b>9,106</b>	<b>167,341</b>
<b>Note 5: Fund Administration Expenses</b>		
Professional Fees	3,027	-
Subscriptions and Registrations (Admin)	259	259
	<b>3,286</b>	<b>259</b>
<b>Note 6: Fund Tax Expenses</b>		
Income Tax Expense	6,464	69
Tax Accrued During Period (Deferred Tax)	911	12,181
	<b>7,375</b>	<b>12,250</b>
<b>Note 7: Term Deposits</b>		
Term Deposits - Account 1	115,327	115,040
	<b>115,327</b>	<b>115,040</b>
<b>Note 8: Unit Trusts (Unlisted)</b>		
Units in Unlisted Unit Trusts	383,459	374,353
	<b>383,459</b>	<b>374,353</b>
<b>Note 9: Cash at Bank</b>		
Cash at Bank	41	5,126
	<b>41</b>	<b>5,126</b>
<b>Note 10: Sundry Debtors - Fund Level</b>		
Sundry Debtors Number 1	18,586	9,000
	<b>18,586</b>	<b>9,000</b>
<b>Note 11: Accrued Income</b>		
Accrued Income	(8,500)	(8,500)
Investment Income paid but not received	8,500	8,500
	<b>-</b>	<b>-</b>

## D Fuscaldo Superannuation Fund

### Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Note 12: Provisions for Tax - Fund</b>		
Provision for Deferred Tax (Fund)	13,092	12,181
Provision for Income Tax	6,465 <sup>25</sup>	(693)
	<b>19,557</b>	<b>11,488</b>
<b>Note 13A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	492,031	335,536
Add: Increase (Decrease) in Members' Benefits	44,826	156,495
Less: Benefit Paid	39,000	-
<b>Liability for Members' Benefits End</b>	<b>497,857</b>	<b>492,031</b>
<b>Note 13B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	21,451	489,307
Total Vested Benefits	497,857	492,031

# Net Capital Gain/Loss Summary

For the year ended 30 June 2022

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## CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	-
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

# Notes to the Tax Reconciliation

## Other Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
<b>TOTALS</b>										
-										

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
<b>Assessable Revenue Accounts</b>							
601 0001	Term Deposits Account 1	30/06/2022	286.50	-	-	-	
608 8326	Unlisted Unit Trusts Distribution	30/06/2022	18,586.04	-	-	-	
636	Miscellaneous Rebates	30/06/2022	7.91	-	-	-	
	<b>Total Assessable Revenue</b>		<b>18,880.45</b>				
<b>Non-assessable Revenue Accounts</b>							
	<b>Total Non-assessable Revenue</b>						
	<b>Total Revenue</b>		<b>18,880.45</b>				

**Notes:**

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

# Notes to the Tax Reconciliation

## Trust Distributions - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
608 8326	Unlisted Unit Trusts Distribution	30/06/2022	-	-	-	-	-	-	-	18,586.04	18,586.04
<b>TOTALS</b>			-	-	-	-	-	-	-	<b>18,586.04</b>	<b>18,586.04</b>

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
601 0001	Term Deposits Account 1	30/06/2022	-	-	-	-	-	-	286.50	-	286.50
636	Miscellaneous Rebates	30/06/2022	-	-	-	-	-	-	-	7.91	7.91
<b>TOTALS</b>			-	-	-	-	-	-	<b>286.50</b>	<b>7.91</b>	<b>294.41</b>

# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

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### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

<b>Gross Interest Income</b>		-
<b>Gross Dividend Income</b>		-
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	<u>-</u>	-
<b>Gross Rental Income</b>		-
<b>Gross Foreign Income</b>		-
<b>Gross Trust Distributions</b>		-
<b>Net Capital Gains</b>		-
<b>Net Other Income</b>	<u></u>	-
<b>Exempt Current Pension Income</b>		<u>-</u>

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# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

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### APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

**Fund Income:**

Gross Income	46,379.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<hr/>
	46,379.00

**Reduced Fund Income:**

Fund Income	46,379.00
LESS Exempt Current Pension Income	-
	<hr/>
	46,379.00

**Apportionment Factor:**

<hr/> Reduced Fund Income	<hr/> 46,379.00
Fund Income	46,379.00
	<hr/>
	1.0000000000

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### APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

**Assessable Investment Income:**

Gross Income	46,379.00
LESS Gross Taxable Contributions	27,500.00
LESS Exempt Current Pension Income	-
	<hr/>
	18,879.00

**Total Investment Income:**

Gross Income	46,379.00
LESS Gross Taxable Contributions	27,500.00
	<hr/>
	18,879.00

**Apportionment Factor:**

<hr/> Assessable Investment Income	<hr/> 18,879.00
Total Investment Income	18,879.00
	<hr/>
	1.0000000000

# Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
<b>Capital Gains Tax Assets</b>								
208 8326 Units in Unlisted Unit Trusts								
	12/12/2008	14,650.0000	22,244.41	14,650.00	-	Discount	14,650.00	7,594.41
	17/12/2008	56,500.0000	85,789.02	56,500.00	-	Discount	56,500.00	29,289.02
	16/03/2009	154,893.0000	235,187.95	154,893.46	-	Discount	154,893.46	80,294.49
	27/04/2009	25,000.0000	37,959.74	25,000.00	-	Discount	25,000.00	12,959.74
	8/05/2009	1,500.0000	2,277.58	1,500.00	-	Discount	1,500.00	777.58
		<b>252,543.0000</b>	<b>383,458.70</b>	<b>252,543.46</b>	-		<b>252,543.46</b>	<b>130,915.24</b>
								<b>(43,638.41)</b>
			<b>383,458.70</b>	<b>252,543.46</b>	-		<b>252,543.46</b>	<b>87,276.83</b>
								<b>87,276.83</b>

Less Discounting

**TOTALS**

**GRAND TOTAL**

Provision for Deferred Income Tax = 87,276.83 x 0.15 = 13,091.52

# Market Value Movements

From 01/07/2021 to 30/06/2022

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
2088326	Units in Unlisted Unit Trusts		374,353.03	-	-	-	383,458.71	-	9,105.68
	<b>TOTALS</b>		<b>374,353.03</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>383,458.71</b>	<b>-</b>	<b>9,105.68</b>

# Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Cash at Bank	-	-	-	-	41.28	41.28	-	-	0.01
<b>Fixed Interest Securities</b>									
Term Deposits - Account 1	-	-	-	-	41.28	41.28	-	-	0.01
<b>Unit Trusts</b>									
Units in Unlisted Unit Trusts	-	252,543.0000	1.0000	1.5184	115,326.77	115,326.77	-	-	23.12
<b>Total Investments</b>									
					367,911.51	498,826.76	130,915.25	35.58	100.00
					252,543.46	383,458.71	130,915.25	51.84	76.87
					252,543.46	383,458.71	130,915.25	51.84	76.87
					367,911.51	498,826.76	130,915.25	35.58	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

**COMPILATION REPORT  
TO FUSCALDO & GUZZARDI UNIT TRUST**

We have compiled the accompanying special purpose financial statements of Fuscaldo & Guzzardi Unit Trust which comprise the balance sheet as at 30 June 2022, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

**The responsibility of trustees**

The directors of the trustee company of Fuscaldo & Guzzardi Unit Trust are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

**Our responsibility**

On the basis of the information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

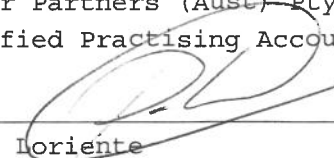
We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

**Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

**Name of Firm:** Walker Partners (Aust) Pty Ltd  
Certified Practising Accountants

**Name of Partner:**   
Pablo Lorient

**Address:** 109/40 Burgundy Street, HEIDELBERG VIC 3084

COMPILATION REPORT  
TO FUSCALDO & GUZZARDI UNIT TRUST

Dated this

day of

FUSCALDO & GUZZARDI UNIT TRUST

BALANCE SHEET  
AS AT 30 JUNE 2022

	2022 \$	2021 \$
<b>TRUST FUNDS</b>		
Units Issued	505,086.92	505,086.92
<b>Asset Revaluation Reserve</b>		
Opening Balance for the year	245,969.50	(49,891.50)
Movement 1	<u>15,861.00</u>	<u>295,861.00</u>
	261,830.50	245,969.50
Accumulated Profits (Losses) Brought Forward	(2,350.36)	(41,171.81)
Profit Earned This Year	39,522.45	38,821.45
Distribution to Beneficiaries	<u>(37,172.09)</u>	<u>-</u>
	-	(2,350.36)
<b>TOTAL TRUST FUNDS</b>	<u><u>766,917.42</u></u>	<u><u>748,706.06</u></u>
Represented by:	<i>1/2 = 383,458.71</i>	
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash at Bank	2,702.84	2,821.32
Tax clearing account	1,420.15	1,266.50
<b>D FUSCALDO SUPERANNUATION FUND</b>		
Share of Profit	(18,586.04)	-
Payment to Beneficiaries	<u>18,586.04</u>	<u>-</u>
	-	-
<b>G &amp; N GUZZARDI FAMILY SUPERANNUATION FUND</b>		
Share of Profit	(18,586.05)	-
Payment to Beneficiaries	<u>18,586.05</u>	<u>-</u>
	-	-
<b>TOTAL CURRENT ASSETS</b>	<u><u>4,122.99</u></u>	<u><u>4,087.82</u></u>

FUSCALDO & GUZZARDI UNIT TRUST

BALANCE SHEET  
AS AT 30 JUNE 2022

	2022 \$	2021 \$
<b>NON CURRENT ASSETS</b>		
<b>Fixed Assets</b>		
<b>Freehold Land</b>		
Freehold Land	309,652.38	309,652.38
Freehold Land - revaluation	352,069.62	336,208.62
	<u>661,722.00</u>	<u>645,861.00</u>
<b>Property Improvements</b>		
Property Improvements	634,483.12	634,483.12
Property Improvements - revaluation	(90,239.12)	(90,239.12)
	<u>544,244.00</u>	<u>544,244.00</u>
Less: Accumulated Depreciation	(205,966.00)	(190,105.00)
	<u>1,000,000.00</u>	<u>1,000,000.00</u>
<b>Total Fixed Assets</b>	<u>1,000,000.00</u>	<u>1,000,000.00</u>
<b>Intangible Assets</b>		
Formation Expenses	1,840.00	1,840.00
	<u>1,840.00</u>	<u>1,840.00</u>
<b>TOTAL NON CURRENT ASSETS</b>	<u>1,001,840.00</u>	<u>1,001,840.00</u>
<b>TOTAL ASSETS</b>	<u>1,005,962.99</u>	<u>1,005,927.82</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
<b>D FUSCALDO SUPERANNUATION FUND</b>		
Share of Loss	18,586.04	-
Payment to Beneficiaries	(18,586.04)	-
	<u>-</u>	<u>-</u>
<b>G &amp; N GUZZARDI FAMILY SUPERANNUATION FUND</b>		
Share of Loss	18,586.05	-
Payment to Beneficiaries	(18,586.05)	-
	<u>-</u>	<u>-</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>-</u>	<u>-</u>



FUSCALDO & GUZZARDI UNIT TRUST

BALANCE SHEET  
AS AT 30 JUNE 2022

	2022	2021
	\$	\$
<b>NON CURRENT LIABILITIES</b>		
<b>Loans - Unsecured</b>		
Loan - John Guzzardi	99,235.03	126,909.17
Loan - John Fuscaldo	102,638.45	130,312.59
Loans - G & N Guzzardi SF	18,586.05	-
Loans - D Fuscaldo SF	18,586.04	-
	<u>239,045.57</u>	<u>257,221.76</u>
<b>TOTAL NON CURRENT LIABILITIES</b>	<u>239,045.57</u>	<u>257,221.76</u>
<b>TOTAL LIABILITIES</b>	<u>239,045.57</u>	<u>257,221.76</u>
<b>NET ASSETS</b>	<u>766,917.42</u>	<u>748,706.06</u>

13<sup>th</sup> August 2021

Walkers Accountants and Advisors  
PO Box 706  
HEIDELBERG VIC, 3084

To whom it may concern,

**RE: 13 Lipton Drive THOMASTOWN VIC, 3074**

On behalf of Nicholson Real Estate, we thank you for giving us the opportunity to appraise the property at 13 Lipton Drive THOMASTOWN VIC, 3074.

We are pleased to be of assistance and extend to you our co-operation, advice and service. After due consideration and taking into account the current sale market, we feel that the current value of the property in its current condition is in the vicinity of \$1,000,000.00.

Should you require any further assistance, please don't hesitate to contact me at the office on 9387 0966.

Yours faithfully,

**NICHOLSON REAL ESTATE PTY. LTD.**



**Alex Djorgonoski**  
**Director / Auctioneer**

The appraisal is for the use only of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any Third party that may use or rely on the whole or any part of the content of this appraisal.  
This is not a sworn valuation, only an estimate of the market value

LEVEL 32  
395 BOURKE ST  
MELBOURNE VIC 3000  
T: 13 13 12 nab.com.au  
From overseas: +61 3 8641 9083  
3-131

28 June 2022



MR D FUSCALDO  
UNIT 10  
33 RATHDOWNE ST  
CARLTON VIC 3053

Hi Mr Fuscaldo

## HERE ARE THE DETAILS OF YOUR NEW NAB TERM DEPOSIT

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 4 July 2022.

NAB Term Deposit account 97-426-0548	
Account name	David Fuscaldo
Amount	\$30,000.00
Term	1 year
Interest rate p.a.	2.25%
Interest frequency	At maturity
Interest	\$675.00
Start date	27 June 2022
Maturity date	27 June 2023

*Lump sum payment*



What you've instructed us to do at maturity

**Term Deposit and interest \$30,675.00**  
As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



Important Information

*Taken out in the wrong name -*

If you need to withdraw part or all of your ~~term deposit~~ NAB Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply  
We will send you a reminder letter before your NAB Term Deposit matures  
At maturity you have 7 calendar days to make any changes to you new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at [nab.com.au/termdeposits](http://nab.com.au/termdeposits)



17 August 2021

3-131



D FUSCALDO SUPERANNUATION FUND  
10  
33 RATHDOWNE STREET  
CARLTON VIC 3053

Hi Mr & Mrs Fuscaldo

### Here are the details of your NAB Term Deposit

We are providing you with a 6-monthly statement of your NAB Term Deposit. Below are the current details of your investment.

#### NAB Term Deposit account 83-936-8388

Account name	D Fuscaldo ATF the D Fuscaldo Superannuation Fund
Amount	\$115,040.27
Term	10 months
Interest rate p.a.	0.30%
Interest frequency	At maturity
Interest	\$286.50
Start date	17 February 2021
Maturity date	17 December 2021



#### What you've instructed us to do at maturity

**Term Deposit and interest \$115,326.77**  
To be reinvested as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



#### Important information

**If you need to withdraw part or all of your NAB Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply**

**We will send you a reminder letter before your NAB Term Deposit matures**

**At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost**

The current terms and conditions for NAB Term Deposits are available at [nab.com.au/termdeposits](http://nab.com.au/termdeposits)

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Branch Manager

LEVEL 32  
395 BOURKE ST  
MELBOURNE VIC 3000  
T: 13 13 12 nab.com.au  
From overseas: +61 3 8641 9083  
3-131

17 June 2022



D FUSCALDO SUPERANNUATION FUND  
10  
33 RATHDOWNE STREET  
CARLTON VIC 3053

Hi Mr & Mrs Fuscaldo

## HERE ARE THE DETAILS OF YOUR NAB TERM DEPOSIT

We are providing you with a 6-monthly statement of your NAB Term Deposit. Below are the current details of your investment.

NAB Term Deposit account 83-936-8388	
Account name	D Fuscaldo ATF the D Fuscaldo Superannuation Fund
Amount	\$115,326.77
Term	10 months
Interest rate p.a.	0.25%
Interest frequency	At maturity
Interest	\$240.14
Start date	17 December 2021
Maturity date	17 October 2022



What you've instructed us to do at maturity

**Term Deposit and interest \$115,566.91**  
To be reinvested as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



Important Information

**If you need to withdraw part or all of your NAB Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply**

**We will send you a reminder letter before your NAB Term Deposit matures**

**At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost**

The current terms and conditions for NAB Term Deposits are available at [nab.com.au/termdeposits](http://nab.com.au/termdeposits)

National Australia Bank Limited ABN 12 004 044 937 AFSL and Australian Credit Licence 230686  
STATEMNT 18/06/2022



**NAB Business  
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



A 3-004  
**D FUSCALDO SUPERANNUATION FUND**  
10  
33 RATHDOWNE STREET  
CARLTON VIC 3053

**Account Balance Summary**

Opening balance	\$5,125.87	Cr
Total credits	\$770.91	
Total debits	\$3,355.50	
<b>Closing balance</b>	<b>\$2,541.28</b>	<b>Cr</b>

**Statement starts 1 July 2021**  
**Statement ends 31 December 2021**

**Outlet Details**

330 Collins Street  
Ground Level, 330 Collins St  
Melbourne VIC 3000

**Account Details**

D FUSCALDO ATF THE D FUSCALDO SUPERANNUATION FUND  
BUSINESS CASH MAXIMISER

BSB number 083-004  
Account number 59-173-2915

**Lending Investment & Insurance Enquiries**

Banker Patrick McIlvin  
Telephone number (03) 7035 7510

**Transaction Details**

Date	Particulars	Debits	Credits	Balance
1 Jul 2021	Brought forward			5,125.87 Cr
1 Jul 2021	As At 01/07/2021 Your Variable Cr Interest Rate Is 0.010% When Your Balance Is \$10,000 or More ATO006000014738162 ATO 012721.....		763.00	5,888.87 Cr
6 Jul 2021	Online V8030464818 Walker fees 2020 Fuscaldosup.....	3,027.20		2,861.67 Cr
22 Nov 2021	Online Q6783635814 2021 Tax on Super Fuscaldosup.....	328.30		2,533.37 Cr
2 Dec 2021	Transfeerefund Cust Remediation 434165.....		7.91	2,541.28 Cr

**Summary of Government Charges**

	From 1 July to date	Last year to 30 June
<b>Government</b>		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

**Explanatory Notes**

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

365/24/05/AN020843/S028213/056425

2



**NAB Business  
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



A 3-004  
D FUSCALDO SUPERANNUATION FUND  
10  
33 RATHDOWNE STREET  
CARLTON VIC 3053

**Account Balance Summary**

Opening balance	\$2,541.28	Cr
Total credits	\$27,500.00	
Total debits	\$30,000.00	
<b>Closing balance</b>	<b>\$41.28</b>	<b>Cr</b>

**Statement starts 1 January 2022  
Statement ends 30 June 2022**

**Outlet Details**

330 Collins Street  
Ground Level, 330 Collins St  
Melbourne VIC 3000

**Account Details**

D FUSCALDO ATF THE D FUSCALDO SUPERANNUATION FUND  
BUSINESS CASH MAXIMISER

BSB number 083-004  
Account number 59-173-2915

**Lending Investment & Insurance Enquiries**

Banker Patrick McIlvin  
Telephone number (03) 7035 7510

**Transaction Details**

Date	Particulars	Debits	Credits	Balance
1 Jan 2022	Brought forward			2,541.28 Cr
4 Jan 2022	As At 04/01/2022 Your Variable Cr Interest Rate Is 0.010% When Your Balance Is \$10,000 or More			2,541.28 Cr
13 May 2022	Please Note From Today Your Dr Interest Rate Is 6.720%			2,541.28 Cr
30 May 2022	As At 30/05/2022 Your Variable Cr Interest Rate Is 0.100% When Your Balance Is \$10,000 or More			2,541.28 Cr
17 Jun 2022	Please Note From Today Your Dr Interest Rate Is 7.220%			2,541.28 Cr
20 Jun 2022	As At 20/06/2022 Your Variable Cr Interest Rate Is 0.200% When Your Balance Is \$10,000 or More			2,541.28 Cr
23 Jun 2022	Online A2716508588 Super 23 June 2022 Fuscaldo D.....		27,500.00	
	Online Q4648501134 Trnf Df toterm Dep Fuscaldosup.....	30,000.00		<b>41.28 Cr</b>

**Summary of Government Charges**

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.  
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet.  
Please retain this statement for taxation purposes

**Explanatory Notes**

Please check all entries and report any apparent error or possible unauthorised transaction immediately.  
We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.  
For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

181/24/04/047/045/S073005/IL/6009

D Fuscaldo Superannuation Fund

# Audit Trail

As at 30 June 2022

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
30/06/2022	290 0001	C	2	TD 1	-	286.50
30/06/2022	290 0001	C	3	TD int 1	286.50	-
30/06/2022	290 0001	C	4	super levy	-	259.00
30/06/2022	290 0001	C	6	cont	27,500.00	-
30/06/2022	290 0001	C	7	misc rebate	7.91	-
30/06/2022	290 0001	C	8	ATO	-	69.30
30/06/2022	290 0001	C	9	walkers	-	3,027.20
30/06/2022	290 0001	C	10	ATO	763.00	-
30/06/2022	801 0019	C	11	super levy	259.00	-
30/06/2022	201 0001	C	13	TD 1	286.50	-
30/06/2022	601 0001	C	14	TD int 1	-	286.50
30/06/2022	704 00001	C	15	Contribution Self-Employed Concessional Con	-	27,500.00
30/06/2022	636	C	16	misc rebate	-	7.91
30/06/2022	450 0009	C	17	ATO	69.30	-
30/06/2022	450 0009	C	18	ATO	-	763.00
30/06/2022	801 0011	C	19	walkers	3,027.20	-
30/06/2022	290 0001	C	20	dist	18,586.04	-
30/06/2022	290 0001	C	21	sd	-	18,586.04
30/06/2022	300 0001	C	22	sd	18,586.04	-
30/06/2022	608 8326	C	23	dist	-	18,586.04
30/06/2022	290 0001	C	24	in house	9,000.00	-
30/06/2022	290 0001	C	25	lump sum	-	39,000.00
30/06/2022	300 0001	C	26	in house	-	9,000.00
30/06/2022	925 00001	C	27	Benefit Payment - Fuscaldo, David	39,000.00	-
30/06/2022	290 0002	C	28	Payment to Fuscaldo, David (EFUS01(00001))	-	39,000.00
30/06/2022	290 0002	C	29	lump sum	39,000.00	-
30/06/2022	860 0004	J	1	Current year tax expense	6,463.80	-
30/06/2022	450 0009	J	1	Current year tax expense	-	6,463.80
30/06/2022	860 0008	J	1	Deferred tax expense	910.56	-
30/06/2022	450 0006	J	1	Provision for deferred tax	-	910.56
30/06/2022	208 8326	J	1	Unrealised market movement	9,105.68	-
30/06/2022	780 0018	J	1	Unrealised market movement - Unit Trusts	-	9,105.68

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.