

Tax estimate

Name: Seagulls Superannuation Fund

TFN:

For the year ended: 30/06/2020

Taxable income

Income	\$1,532
Deductions	\$8

Taxable income	\$1,524
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Gross tax

Tax on taxable income	\$228.60
Income tax payable on no-TFN contributions income	\$0.00

Gross tax payable	\$228.60
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Less: Refundable tax offsets

Franking tax offset	\$20,186.90
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Total refundable tax offsets and credits	\$20,186.90
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Tax payable	\$0.00
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Add: Other taxes

Supervisory levy	\$259.00
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Total other taxes	\$259.00
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Less: Tax offset refunds (remainder of refundable tax offsets)	\$19,958.30
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Amount refundable	\$19,699.30
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Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify the entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

Name Year
 Total Income / Loss Total Deductions Taxable Income / Loss

I authorise my tax agent to electronically transmit this tax return via the practitioners lodgment service.

Tax Agent

Declaration

I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature Date

Electronic Funds Transfer Consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

The declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name Agent's reference number
 BSB Account number

I authorise the refund to be deposited directly to the specified account as above.

Signature Date

Tax Agent's Declaration

I declare that:

- I have prepared this Self Managed Superannuation Fund return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct, and
- I am authorised by the entity to give the information in this return to the Commissioner.

Agent's signature Date
 Contact name Agent reference
 Agent's phone number

2020 Self-Managed Superannuation Fund Annual Return

for the period 1 July 2019 to 30 June 2020

Section A: Fund information

1 Tax file number (TFN)

2 Name of fund

Seagulls Superannuation Fund

3 Australian business number (ABN)

30 206 324 240

4 Current postal address

10 Linden Road
 Suburb HIGHBURY State SA P/C 5089

5 Annual return status

First return? **B** No

6 SMSF auditor

Name Mr
 Boys
 Anthony William
 SMSF Auditor No. 100 014 140
 Phone number 61 410712708
 Address Box 3376
 Suburb Rundle Mall State SA P/C 5000

Was part A of the audit report qualified? **B** No

Was part B of the audit report qualified? **C** No

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB number 083-502 Account number 302643083
 Account name Seagulls Super Fund
 Yes

8 Status of SMSF

Australian superannuation fund? **A** Yes

Fund benefit structure code **B** A - Accumulation fund

Does the fund trust deed allow acceptance of the Government's Super Co-contributions? **C** Yes

9 Was the fund wound up during the income year? No

10 Exempt current pension income

Did the fund pay an income stream (or super pension) to one or more members in the income year?

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Exempt current pension income amount **A**

Method used to calculate exempt current pension income

Was an actuarial certificate obtained? **D**

Did the fund have any other income that was assessable? **E**

Section B: Income

11 Income

Did you have a capital gains tax (CGT) event during the year? **G**

Has the taxpayer applied an exemption or roll-over? **M**

Net capital gain **A**

Gross interest **C**

Gross foreign income **D1**

Net foreign income **D**

Unfranked dividend amount **J**

Franked dividend amount **K**

Dividend franking credit **L**

Gross trust distribution **M**

Calculation of assessable contributions

No-TFN quoted contributions **R3**

Assessable contributions **R**

Other income **S**

Other income description	Amount
From other sources	\$197

Gross income **W**

Exempt current pension income **Y**

Total assessable income **V**

Section C: Deductions

12 Deductions and non-deductible expenses

	Deductions	Non-deductible
SMSF auditor fee	H1 <input type="text" value="\$2"/>	H2 <input type="text" value="\$493"/>
Management and administration expenses	J1 <input type="text" value="\$6"/>	J2 <input type="text" value="\$2,656"/>
Other amounts		L2 <input type="text" value="\$259"/> <input type="text" value="O"/>
Total	N <input type="text" value="\$8"/>	Y <input type="text" value="\$3,408"/>
	Taxable income or loss	Total SMSF expenses
	O <input type="text" value="\$1,524"/>	Z <input type="text" value="\$3,416"/>

Section D: Income tax calculation statement

13 Income tax calculation statement

Taxable income **A**

Tax on taxable income **T1**

Income tax payable on no-TFN contributions income **J**

Gross tax **B**

Subtotal 1 **T2**

Name Seagulls Superannuation Fund

TFN

Signature

Complying fund's franking credits tax offset **E1** \$20,186.90

Refundable tax offsets **E** \$20,186.90

Tax payable **T5** \$0.00

Tax offset refunds (remainder of refundable tax offsets) **I** \$19,958.30

Supervisory levy **L** \$259.00

Total amount refundable **S** \$19,699.30

Section F: Member information

Member 1

Mr
 Hudson
 Warren Mervyn
 Member's TFN Date of birth 27/02/1942

Opening balance \$2,503,495.54

Allocated earnings or losses **O** \$17,044.90

Income stream payment **R2** \$85,270.00 **M**

Accumulation phase account balance **S1** \$0.00

Retirement phase account balance - non-capped defined benefit income stream **S2** \$2,435,270.44

Retirement phase account balance - capped defined benefit income stream **S3** \$0.00

TRIS count 0

Closing balance **S** \$2,435,270.44

Member 2

Mrs
 Hudson
 June Margaret
 Member's TFN Date of birth 13/04/1945

Opening balance \$1,761,752.61

Allocated earnings or losses **O** \$12,000.49

Income stream payment **R2** \$43,850.00 **M**

Accumulation phase account balance **S1** \$9,436.20

Retirement phase account balance - non-capped defined benefit income stream **S2** \$1,720,466.90

Retirement phase account balance - capped defined benefit income stream **S3** \$0.00

TRIS count 0

Closing balance **S** \$1,729,903.10

Section H: Assets and liabilities

15 Assets

15a Australian managed investments

Listed trusts **A** \$233,543

15b Australian direct investments

Cash and term deposits **E** \$315,126

Listed shares **H** \$3,386,922

Other assets **O** \$70,458

15d Overseas direct investments

Name Seagulls Superannuation Fund

TFN

Signature

Overseas shares **P** \$163,474

Total Australian and overseas assets **U** \$4,169,523

16 Liabilities

Member closing account balances **W** \$4,165,174

Other liabilities **Y** \$4,349

Total liabilities **Z** \$4,169,523

Section L: Declarations

Trustee's or director's declaration:

I declare that the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Signature Date
Name Phone number

Tax agent's declaration

We declare that the Self-managed superannuation fund annual return has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Agent's signature Date
Tax agent's practice
Contact name Client reference
Agent's phone number Agent reference

Capital Gains Tax (CGT) Schedule

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A <input type="text" value="\$966,272"/>	K <input type="text" value="\$31,295"/>
Total current year capital gains	J <input type="text" value="\$966,272"/>	

2 Capital losses

Total current year capital losses	A <input type="text" value="\$31,295"/>
Total current year capital losses applied	B <input type="text" value="\$31,294"/>
Total prior year capital losses applied	C <input type="text" value="\$51,267"/>
Total capital losses applied	E <input type="text" value="\$82,561"/>

4 CGT discount

Total CGT discount applied	A <input type="text" value="\$294,570"/>
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6 Net capital gain

Net capital gain	A <input type="text" value="\$589,141"/>
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