



# Financial Statements

For the year ended 30 June 2020

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# Member Statement

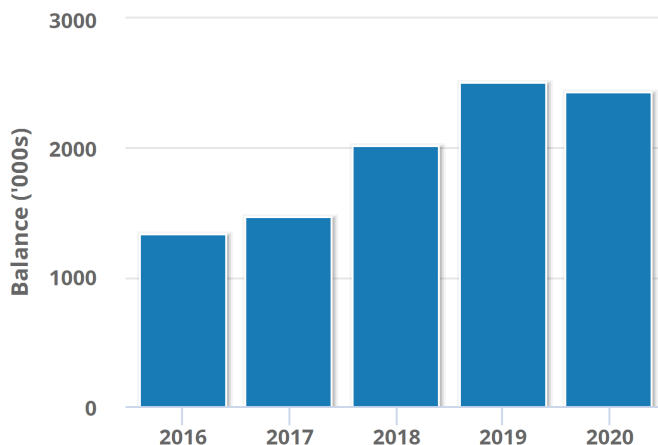
For the year ended 30 June 2020

## Member details

**Mr Warren Mervyn Hudson**  
**10 Linden Road**  
**Highbury SA 5089**  
**AUSTRALIA**

Date of Birth: 27/02/1942  
 Eligible Service Date: 10/12/1980  
 Date Joined Fund: 07/01/1981

## Your recent balance history



**YOUR OPENING BALANCE**

**\$2,503,495.54**

**(\$68,225.10)**

**Balance Decrease**

**YOUR CLOSING BALANCE**

**\$2,435,270.44**

**Your Net Fund Return**

**0.6818%**

## Your account at a glance

**Opening Balance as at 01/07/2019** **\$2,503,495.54**

### What has been deducted from your account

Pension Payments During Period **\$85,270.00**

**New Earnings** **\$17,044.90**

**Closing Balance at 30/06/2020** **\$2,435,270.44**

# Member Statement

For the year ended 30 June 2020

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## Consolidated - Mr Warren Mervyn Hudson

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$2,435,270.44
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

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Tax Free Component	\$711,164.27
Taxable Component	\$1,724,106.17

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$2,435,270.44
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	0.68 %
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# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mr Warren Mervyn Hudson

### PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2007
Reversionary Pension	Yes
Reversionary Beneficiary	June Margaret Hudson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$1,179,997.96</b>
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### What has been deducted from your account

Pension Payments During Period	\$45,400.00
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<b>New Earnings</b>	<b>\$8,031.34</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$1,142,629.30</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,142,629.30
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$116,088.30
Tax Free Proportion %	10.16%
Taxable Component	\$1,026,541.00

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mr Warren Mervyn Hudson

### PENSION ACCOUNT DETAILS

Member ID	00006
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2008
Reversionary Pension	Yes
Reversionary Beneficiary	June Margaret Hudson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$109,675.25</b>
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### What has been deducted from your account

Pension Payments During Period	\$3,290.00
--------------------------------	------------

<b>New Earnings</b>	<b>\$746.94</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$107,132.19</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$107,132.19
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$9,853.09
Tax Free Proportion %	9.20%
Taxable Component	\$97,279.10

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mr Warren Mervyn Hudson

### PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2009
Reversionary Pension	Yes
Reversionary Beneficiary	June Margaret Hudson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$189,510.41</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$5,690.00
<b>New Earnings</b>	<b>\$1,290.65</b>
<b>Closing Balance at 30/06/2020</b>	<b>\$185,111.06</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$185,111.06
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$81,304.82
Tax Free Proportion %	43.92%
Taxable Component	\$103,806.24

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mr Warren Mervyn Hudson

### PENSION ACCOUNT DETAILS

Member ID	00010
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2010
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$352,110.18</b>
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### What has been deducted from your account

Pension Payments During Period	\$10,560.00
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<b>New Earnings</b>	<b>\$2,398.02</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$343,948.20</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$343,948.20
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$40,164.20
Tax Free Proportion %	11.68%
Taxable Component	\$303,784.00



# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mr Warren Mervyn Hudson

### PENSION ACCOUNT DETAILS

Member ID	00011
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2011
Reversionary Pension	Yes
Reversionary Beneficiary	June Margaret Hudson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$87,124.94</b>
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### What has been deducted from your account

Pension Payments During Period	\$2,610.00
--------------------------------	------------

<b>New Earnings</b>	<b>\$593.36</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$85,108.30</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$85,108.30
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$6,568.55
Tax Free Proportion %	7.72%
Taxable Component	\$78,539.75

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mr Warren Mervyn Hudson

### PENSION ACCOUNT DETAILS

Member ID	00012
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2012
Reversionary Pension	Yes
Reversionary Beneficiary	June Margaret Hudson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$275,871.79</b>
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### What has been deducted from your account

Pension Payments During Period	\$8,280.00
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<b>New Earnings</b>	<b>\$1,878.81</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$269,470.60</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$269,470.60
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$206,197.18
Tax Free Proportion %	76.52%
Taxable Component	\$63,273.42

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mr Warren Mervyn Hudson

### PENSION ACCOUNT DETAILS

Member ID	00013
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2014
Reversionary Pension	Yes
Reversionary Beneficiary	June Margaret Hudson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$309,205.01</b>
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### What has been deducted from your account

Pension Payments During Period	\$9,440.00
--------------------------------	------------

<b>New Earnings</b>	<b>\$2,105.78</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$301,870.79</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$301,870.79
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$250,988.13
Tax Free Proportion %	83.14%
Taxable Component	\$50,882.66

# Member Statement

For the year ended 30 June 2020

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## **YOUR BENEFICIARY(s) - Mr Warren Mervyn Hudson**

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No beneficiaries have been recorded.

## **FUND CONTACT DETAILS**

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### **Warren Mervyn Hudson**

10 Linden Road  
Highbury SA 5089  
AUSTRALIA

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# Member Statement

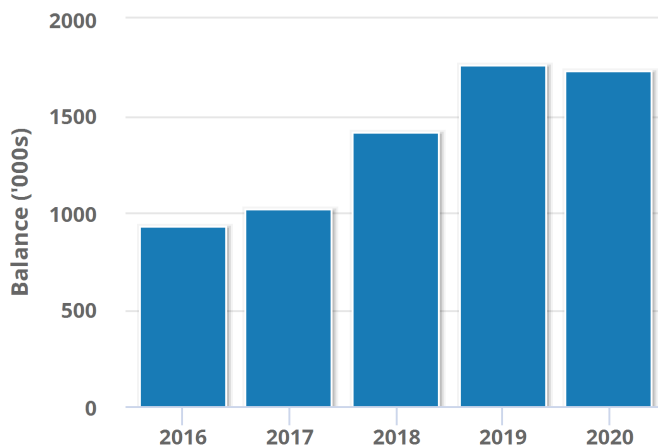
For the year ended 30 June 2020

## Member details

**Mrs June Margaret Hudson**  
**10 Linden Road**  
**Highbury SA 5089**  
**AUSTRALIA**

Date of Birth: 13/04/1945  
 Eligible Service Date: 10/12/1980  
 Date Joined Fund: 18/06/2003

## Your recent balance history



**YOUR OPENING BALANCE**

**\$1,761,752.61**

**(\$31,849.51)**

**Balance Decrease**

**YOUR CLOSING BALANCE**

**\$1,729,903.10**

**Your Net Fund Return**

**0.6818%**

## Your account at a glance

**Opening Balance as at 01/07/2019** **\$1,761,752.61**

### What has been deducted from your account

Pension Payments During Period **\$43,850.00**

**New Earnings** **\$12,000.49**

**Closing Balance at 30/06/2020** **\$1,729,903.10**

# Member Statement

For the year ended 30 June 2020

## Consolidated - Mrs June Margaret Hudson

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,729,903.10
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$1,555,387.67
Taxable Component	\$174,515.43

### YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,729,903.10
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

The return on your investment for the year	0.68 %
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# Member Statement

For the year ended 30 June 2020

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## Accumulation Account - Mrs June Margaret Hudson

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### ACCOUNT SUMMARY

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<b>Opening Balance as at 01/07/2019</b>	<b>\$9,372.30</b>
<b>New Earnings</b>	<b>\$63.90</b>
<b>Closing Balance at 30/06/2020</b>	<b>\$9,436.20</b>

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$9,436.20
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

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### YOUR TAX COMPONENTS

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Tax Free Component	\$9,436.20
Taxable Component	\$0.00

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# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mrs June Margaret Hudson

### PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2007
Reversionary Pension	Yes
Reversionary Beneficiary	Warren Mervyn Hudson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$619,130.78</b>
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### What has been deducted from your account

Pension Payments During Period	\$15,480.00
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<b>New Earnings</b>	<b>\$4,217.30</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$607,868.08</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$607,868.08
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$433,352.65
Tax Free Proportion %	71.29%
Taxable Component	\$174,515.43



# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mrs June Margaret Hudson

### PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2008
Reversionary Pension	Yes
Reversionary Beneficiary	Warren Mervyn Hudson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$638,422.13</b>
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### What has been deducted from your account

Pension Payments During Period	\$16,000.00
--------------------------------	-------------

<b>New Earnings</b>	<b>\$4,348.70</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$626,770.83</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$626,770.83
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$626,770.83
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mrs June Margaret Hudson

### PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2009
Reversionary Pension	Yes
Reversionary Beneficiary	Warren Mervyn Hudson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$485,436.04</b>
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### What has been deducted from your account

Pension Payments During Period	\$12,140.00
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<b>New Earnings</b>	<b>\$3,306.62</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$476,602.66</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$476,602.66
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$476,602.66
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mrs June Margaret Hudson

### PENSION ACCOUNT DETAILS

Member ID	00009
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2010
Reversionary Pension	Yes
Reversionary Beneficiary	Warren Mervyn Hudson

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$9,391.36</b>
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### What has been deducted from your account

Pension Payments During Period	\$230.00
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<b>New Earnings</b>	<b>\$63.97</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$9,225.33</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$9,225.33
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$9,225.33
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

# Member Statement

For the year ended 30 June 2020

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## YOUR BENEFICIARY(S) - Mrs June Margaret Hudson

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**Warren Mervyn Hudson (Spouse)** 100.00%

**Non-Binding**

Email:

Phone:

## FUND CONTACT DETAILS

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### Warren Mervyn Hudson

10 Linden Road  
Highbury SA 5089  
AUSTRALIA

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# Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Australian Listed Shares	2	53,795	61,769
Australian Listed Unit Trust	3	25,955	18,098
Overseas Listed Shares	4	3,699	2,581
		<b>83,449</b>	<b>82,448</b>
<b>Other Revenue</b>			
Cash at Bank	5	3,148	3,582
Market Movement Non-Realised	6	(19,229)	879,040
Market Movement Realised	7	(55,060)	42,931
		<b>(71,141)</b>	<b>925,553</b>
<b>Total Revenue</b>		<b>12,308</b>	<b>1,008,001</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	8	3,157	4,147
Fund Lodgement Expenses	9	259	259
		<b>3,416</b>	<b>4,406</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>8,892</b>	<b>1,003,595</b>
<b>Tax Expense</b>			
Fund Tax Expenses	10	(20,152)	(24,022)
		<b>(20,152)</b>	<b>(24,022)</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>29,044</b>	<b>1,027,617</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>INVESTMENTS</b>			
Australian Listed Shares	11	3,386,922	3,949,230
Australian Listed Unit Trust	12	233,543	-
Overseas Listed Shares	13	163,474	140,958
		<b>3,783,939</b>	<b>4,090,188</b>
<b>OTHER ASSETS</b>			
Cash at Bank	14	315,126	164,241
Sundry Debtors - Fund Level	15	27,295	-
		<b>342,421</b>	<b>164,241</b>
<b>TOTAL ASSETS</b>		<b>4,126,360</b>	<b>4,254,429</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	16	(42,906)	(23,013)
Financial Position Rounding		-	2
Sundry Creditors	17	4,092	12,192
		<b>(38,814)</b>	<b>(10,819)</b>
<b>TOTAL LIABILITIES</b>		<b>(38,814)</b>	<b>(10,819)</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>4,165,174</b>	<b>4,265,248</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	18	4,165,174	4,265,248
		<b>4,165,174</b>	<b>4,265,248</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

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**Note 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

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These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the trust deed. The trustees have determined that the fund is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 112: Income Taxes

AASB 1031: Materiality

AASB 110: Events After the Balance Sheet Date.

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Account Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

a. Measurement of Investments

Investments of the fund have been measured at net market values. Changes in the net market value of assets are brought to account in the income statement in the periods in which they occur.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- ii. mortgage loans by reference to the outstanding principal of the loans;
- iii. units in managed funds by reference to the unit redemption price at the reporting date;
- iv. insurance policies by reference to the surrender value of the policy; and
- v. property, plant and equipment at trustees' assessment of their realisable value.

b. Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

c. Income Tax

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

d. Superannuation Contributions Surcharge

The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.



## Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 2: Australian Listed Shares</b>		
Altium Limited - Dividends	6,530	5,155
Class Ordinary Fully Paid	-	529
Clime Capital Ltd ORD Fully Paid	34,048	32,599
Hansen Technologies - Dividends	1,226	2,861
National Australia Bank Ltd ORD Fully Paid	-	495
Regis Resources - Dividends	11,121	11,121
Telstra Corporation Ltd ORD Fully Paid	-	7,539
Wisetech Ordinary Fully Paid	870	1,470
	<b>53,795</b>	<b>61,769</b>
<b>Note 3: Australian Listed Unit Trust</b>		
Adelaide Managed Funds Asset Backed Yield Trust	-	18,098
Betashares Global Cybersecurity ETF Betashares Global Cybersecurity ETF	25,955	-
	<b>25,955</b>	<b>18,098</b>
<b>Note 4: Overseas Listed Shares</b>		
Ishares GLB Conssta CDI 1:1 - Dividends	3,641	2,510
NVIDIA Ord Common Stock	58	71
	<b>3,699</b>	<b>2,581</b>
<b>Note 5: Cash at Bank</b>		
Bank Interest - Bendigo & Adelaide Bank	-	4
Cash at Bank - Nabtrade Cash Account	159	2
Cash at Bank - Nabtrade High Interest	2,989	3,576
	<b>3,148</b>	<b>3,582</b>
<b>Note 6: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Derivatives and Instalment Warrants	-	(41)
Market Movement Non-Realised - Overseas Shares	22,516	6,745
Market Movement Non-Realised - Trusts - Unit	34,401	-
Market Movement Non-Realised Listed Shares & Options	(76,146)	872,336
	<b>(19,229)</b>	<b>879,040</b>
<b>Note 7: Market Movement Realised</b>		
Market Movement Realised Listed Shares & Options	(55,060)	42,931
	<b>(55,060)</b>	<b>42,931</b>

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 8: Fund Administration Expenses</b>		
Accountancy Fees	2,442	2,442
Actuarial Fees	220	220
Audit Fees	495	1,485
	<b>3,157</b>	<b>4,147</b>
<b>Note 9: Fund Lodgement Expenses</b>		
ATO Annual Return Fee - Supervisory levy	259	259
	<b>259</b>	<b>259</b>
<b>Note 10: Fund Tax Expenses</b>		
Income Tax Expense	(19,958)	(24,230)
Tax Accrued During Period	(194)	208
	<b>(20,152)</b>	<b>(24,022)</b>
<b>Note 11: Australian Listed Shares</b>		
Alcidion Ordinary Fully Paid	707,094	112,676
Altium Limited	558,104	587,659
Brainchip Ordinary Fully Paid	275,177	42,966
Catapult Ordinary Fully Paid	-	26,481
Class Ordinary Fully Paid	-	15,804
Clime Capital Ltd ORD Fully Paid	558,002	620,787
Fredomoil Ordinary Fully Paid	5,949	15,685
Hansen Technologies	-	160,643
Liniustech Ordinary Fully Paid	24,972	-
Pushpay Ordinary Fully Paid Foreign Exempt NZX	-	168,279
Regis Resources	362,837	367,008
Wisetech Ordinary Fully Paid	324,751	1,292,921
XERO Ordinary Fully Paid	570,036	538,321
	<b>3,386,922</b>	<b>3,949,230</b>
<b>Note 12: Australian Listed Unit Trust</b>		
Betashares Global Cybersecurity ETF	233,543	-
	<b>233,543</b>	<b>-</b>
<b>Note 13: Overseas Listed Shares</b>		
Ishares GLB Conssta CDI 1:1	117,378	118,317
NVIDIA Ord Common Stock	46,096	22,641
	<b>163,474</b>	<b>140,958</b>

## Seagulls Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 14: Cash at Bank</b>		
Cash at Bank - Nabtrade Cash Account	123,186	37
Cash at Bank - Nabtrade High Interest	191,940	164,204
	<b>315,126</b>	<b>164,241</b>
<b>Note 15: Sundry Debtors - Fund Level</b>		
Distributions Receivable	27,295	-
	<b>27,295</b>	<b>-</b>
<b>Note 16: Provisions for Tax - Fund</b>		
Provision for Deferred Tax	257	451
Provision for Income Tax	(43,163)	(23,464)
	<b>(42,906)</b>	<b>(23,013)</b>
<b>Note 17: Sundry Creditors</b>		
Sundry Creditors	4,092	12,192
	<b>4,092</b>	<b>12,192</b>
<b>Note 18A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	4,265,248	3,429,002
Add: Increase (Decrease) in Members' Benefits	29,046	1,027,618
Less: Benefit Paid	129,120	191,370
<b>Liability for Members' Benefits End</b>	<b>4,165,174</b>	<b>4,265,248</b>
<b>Note 18B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	4,165,174	4,265,248

## Seagulls Superannuation Fund

# Trustee Declaration

For the year ended 30 June 2020

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The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

\_\_\_\_\_  
Warren Mervyn Hudson

\_\_\_\_\_  
June Margaret Hudson

Date: \_\_/\_\_/\_\_\_\_