

WORK PAPER INDEX

Client: HH Super Fund

Period: 30th June 2020

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HH Super Fund

Operating Statement

For the year ended 30 June 2020



	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		63,576	22,858
Contribution Income			
Personal Non Concessional		880	2,201
Transfers In		0	400,000
Total Income		<u>64,456</u>	<u>425,059</u>
Expenses			
Accountancy Fees		550	0
Administration Costs		50	0
Auditor's Remuneration		330	0
Bank Charges		0	28
Formation expenses		0	2,173
		<u>930</u>	<u>2,201</u>
Total Expenses		<u>930</u>	<u>2,201</u>
Benefits accrued as a result of operations before income tax		<u>63,526</u>	<u>422,858</u>
Income Tax Expense		9,375	3,424
Benefits accrued as a result of operations		<u>54,150</u>	<u>419,434</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

HH Super Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Loans to Associated Entities (In house loans)	2	0	8
Loan	3	460,000	400,000
Total Investments		<u>460,000</u>	<u>400,008</u>
Other Assets			
ANZ Business Premium Saver acc 0566		17	0
Interest Receivable		26,393	22,849
Total Other Assets		<u>26,410</u>	<u>22,849</u>
Total Assets		<u>486,410</u>	<u>422,857</u>
Less:			
Liabilities			
Income Tax Payable		12,800	3,424
Amounts owing to other persons		27	0
Total Liabilities		<u>12,827</u>	<u>3,424</u>
Net assets available to pay benefits		<u>473,583</u>	<u>419,433</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Hangchi, Hugh - Accumulation		473,583	419,433
Total Liability for accrued benefits allocated to members' accounts		<u>473,583</u>	<u>419,433</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

HH Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020



Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Loans to Associated Entities (In house loans)

	2020	2019
	\$	\$
Loan to H Hangchi.	0	8
	<hr/>	<hr/>
	0	8
	<hr/>	<hr/>

Note 3: Loan

	2020	2019
	\$	\$
Ascent Investment and Coaching Pty Ltd	0	400,000

Notes to the Financial Statements

For the year ended 30 June 2020

Ascent Investment and Coaching Pty Ltd	460,000	0
	460,000	400,000

Note 4: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
ANZ Business Premium Saver acc 0566	17	0
	17	0

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Hugh Hangchi
Hughies SMSF Pty Ltd
Director

Dated this day of

HH Super Fund
Statement of Taxable Income



For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	63,526.00
Less	
Non Taxable Contributions	880.00
	<hr/> 880.00
Add	
TFN Credits - Interest	25.00
	<hr/> 25.00
SMSF Annual Return Rounding	(1.00)
	<hr/> (1.00)
Taxable Income or Loss	<hr/> 62,670.00
Income Tax on Taxable Income or Loss	9,400.50
	<hr/> 9,400.50
TAX PAYABLE	<hr/> 9,400.50
Less	
TFN Credits	25.00
	<hr/> 25.00
CURRENT TAX OR REFUND	<hr/> 9,375.50
Supervisory Levy	259.00
	<hr/> 259.00
AMOUNT DUE OR REFUNDABLE	<hr/> 9,634.50

HH Super Fund Members Statement

Hugh Hangchi
11 / 69 Malcolm Street
WEST PERTH, Western Australia, 6005, Australia

Your Details

Date of Birth : Provided
Age: 45
Tax File Number: Provided
Date Joined Fund: 12/11/2018
Service Period Start Date: 07/03/2000
Date Left Fund:
Member Code: HANHUG00001A
Account Start Date: 12/11/2018
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 473,584
Total Death Benefit 473,584

Your Balance

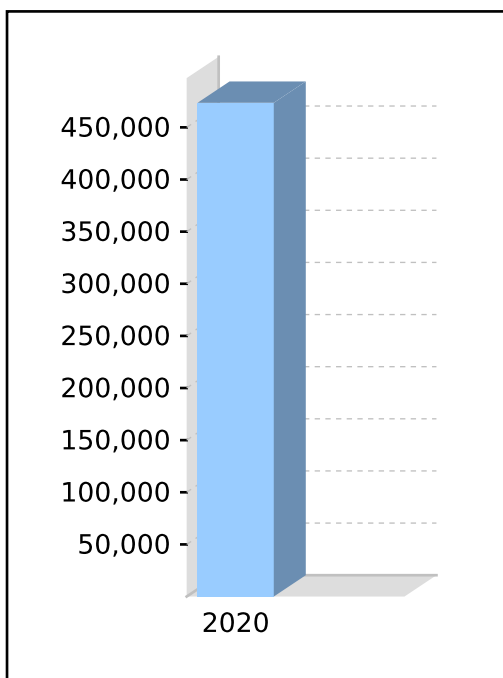
Total Benefits 473,584

Preservation Components

Preserved 473,584
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 3,081
Taxable 470,502
Investment Earnings Rate 13%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	419,433
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	880
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	62,671
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	9,400
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	473,584

HH Super Fund Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ Business Premium Saver acc 0566		16.630000	16.63	16.63	16.63			0.00 %
			16.63		16.63		0.00 %	0.00 %
Loan								
ASCENT03 Ascent Investment and Coaching Pty Ltd	1.00	460,000.000000	460,000.00	460,000.00	460,000.00	0.00	0.00 %	100.00 %
			460,000.00		460,000.00	0.00	0.00 %	100.00 %
			460,016.63		460,016.63	0.00	0.00 %	100.00 %

HH Super Fund

Market Movement Report

As at 30 June 2020



Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
ASCENT02 - Ascent Investment and Coaching Pty Ltd										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	400,000.00	0.00	0.00	0.00
	12/02/2020	Purchase	1.00	60,000.00	0.00	0.00	460,000.00	0.00	0.00	0.00
	12/02/2020	Disposal	(2.00)	(460,000.00)	0.00	0.00	0.00	460,000.00	460,000.00	0.00
	30/06/2020		0.00	(400,000.00)	0.00	0.00	0.00	460,000.00	460,000.00	0.00
ASCENT03 - Ascent Investment and Coaching Pty Ltd										
	12/02/2020	Purchase	1.00	460,000.00	0.00	0.00	460,000.00	0.00	0.00	0.00
	30/06/2020		1.00	460,000.00	0.00	0.00	460,000.00	0.00	0.00	0.00
Total Market Movement					0.00				0.00	0.00

HH Super Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
ANZ Business Premium Saver acc 0566	31.75			56.75	0.00	0.00	0.00	56.75	25.00		0.00	0.00
	31.75			56.75	0.00	0.00	0.00	56.75	25.00		0.00	0.00
Loan												
ASCENT03 Ascent Investment and Coaching Pty Ltd	26,393.44			26,393.44	0.00	0.00	0.00	26,393.44			0.00	0.00
ASCENT03 Ascent Investment and Coaching Pty Ltd	37,150.68			37,150.68	0.00	0.00	0.00	37,150.68			0.00	0.00
	63,544.12			63,544.12	0.00	0.00	0.00	63,544.12			0.00	0.00
	63,575.87			63,600.87	0.00	0.00	0.00	63,600.87	25.00		0.00	0.00

Assessable Income (Excl. Capital Gains) **63,600.87**

Net Capital Gain **0.00**

Total Assessable Income 63,600.87

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Loan												
ASCENT02 - Ascent Investment and Coaching Pty Ltd												
12/02/2019	12/02/2020	1.00	400,000.00	230,000.00	(170,000.00)	400,000.00	400,000.00	0.00	0.00	0.00	0.00	0.00
12/02/2020	12/02/2020	1.00	60,000.00	230,000.00	170,000.00	60,000.00	60,000.00	0.00	0.00	0.00	0.00	0.00
		2.00	460,000.00	460,000.00	0.00	460,000.00	460,000.00	0.00	0.00	0.00	0.00	0.00
		2.00	460,000.00	460,000.00	0.00	460,000.00	460,000.00	0.00	0.00	0.00	0.00	0.00
		2.00	460,000.00	460,000.00	0.00	460,000.00	460,000.00	0.00	0.00	0.00	0.00	0.00

HH Super Fund

Unrealised Capital Gains Report



As at 30 June 2020

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Loan									
ASCENT03 - Ascent Investment and Coaching Pty Ltd	1.00	460,000.00	0.00	460,000.00	460,000.0000	0.00	0.00	0.00	0.00
		460,000.00	0.00	460,000.00	460,000.0000	0.00	0.00	0.00	0.00
		460,000.00	0.00	460,000.00	460,000.0000	0.00	0.00	0.00	0.00

Memorandum of Resolutions of the Director(s) of

Hughies SMSF Pty Ltd ACN: 629616128

ATF HH Super Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INVESTMENT – PERSONAL USE:

It was confirmed that no investments or assets were used by the member(s) for personal purposes.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS:

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, RUNDLE MALL, South Australia 5000

act as auditors of the Fund for the next financial year.

Memorandum of Resolutions of the Director(s) of

Hughies SMSF Pty Ltd ACN: 629616128

ATF HH Super Fund

TAX AGENTS:

It was resolved that

Mora Wealth Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....

Hugh Hangchi

/ /

HH Super Fund
Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(2,201.05)	24200/HANHUG00001 A	(Contributions) Hangchi, Hugh - Accumulation			880.00
	25000	Interest Received			
(8.21)	25000/ANZ312870566	ANZ Business Premium Saver acc 0566			31.75
(22,849.32)	25000/ASCENT02	Ascent Investment and Coaching Pty Ltd			37,150.68
	25000/ASCENT03	Ascent Investment and Coaching Pty Ltd			26,393.44
	28500	Transfers In			
(400,000.00)	28500/HANHUG00001 A	(Transfers In) Hangchi, Hugh - Accumulation			
	30100	Accountancy Fees		550.00	
	30200	Administration Costs		50.00	
	30700	Auditor's Remuneration		330.00	
28.00	31500	Bank Charges			
2,173.05	38300	Formation expenses			
3,424.35	48500	Income Tax Expense		9,375.50	
419,433.18	49000	Profit/Loss Allocation Account		54,150.37	
	50010	Opening Balance			
	50010/HANHUG00001 A	(Opening Balance) Hangchi, Hugh - Accumulation			419,433.18
	52420	Contributions			
(2,201.05)	52420/HANHUG00001 A	(Contributions) Hangchi, Hugh - Accumulation			880.00
	52850	Transfers In			
(400,000.00)	52850/HANHUG00001 A	(Transfers In) Hangchi, Hugh - Accumulation			0.00
	53100	Share of Profit/(Loss)			
(20,656.48)	53100/HANHUG00001 A	(Share of Profit/(Loss)) Hangchi, Hugh - Accumulation			62,670.87
	53330	Income Tax			
3,424.35	53330/HANHUG00001 A	(Income Tax) Hangchi, Hugh - Accumulation		9,400.50	
	60400	Bank Accounts			
0.00	60400/ANZ312870566	ANZ Business Premium Saver acc 0566		16.63	
	65000	Interest Receivable			

HH Super Fund Trial Balance



As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
22,849.32	65000/ASCENT02	Ascent Investment and Coaching Pty Ltd			0.00
	65000/ASCENT03	Ascent Investment and Coaching Pty Ltd		26,393.44	
	74200	Loans to Associated Entities (In house loans)			
8.21	74200/inhouse	Loan to H Hangchi.			0.00
	74300	Loan			
400,000.00	74300/ASCENT02	Ascent Investment and Coaching Pty Ltd	0.0000		0.00
	74300/ASCENT03	Ascent Investment and Coaching Pty Ltd	1.0000	460,000.00	
	80500	Amounts owing to other persons			
	80500/00008	Loan from H Hangchi. (inhouse)			26.67
(3,424.35)	85000	Income Tax Payable/Refundable			12,799.85
				560,266.44	560,266.44

Current Year Profit/(Loss): 63,525.87

T - TAX RETURN

SMSF Tax Return**2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	HH Super Fund	2020

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
---	------

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.

24742602

Account Name

HH Super Fund

I authorise the refund to be deposited directly to the account specified.

Signature	Date

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**Client Ref**

HANGH040

Agent Ref No.

24742602

Contact Name

Mora Wealth Accountants Pty Ltd

Contact No.

0893091233

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date

Section A: Fund information

Period start 01/07/2019

Period end 30/06/2020

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) HH Super Fund

3 AUSTRALIAN BUSINESS NUMBER 95 467 639 933

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
PO Box 1389	Wangara DC	WA	6947

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 61-410712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	RUNDLE MALL	SA	5000

Was part A of the audit report qualified? B No

Was part B of the audit report qualified? C No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 016002

Account number 312870566

Account name HH Super Fund

I would like my tax refunds made to this account Yes

8 STATUS OF SMSF

Australian superannuation fund? A Yes

Fund benefit structure B A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Yes

Section B: Income

11 INCOME

Prior year losses brought forward

Did you have a CGT event during the year?	G	No
Have you applied an exemption or rollover?	M	No
Net capital gain	A	\$0.00

Losses carried forward

Gross interest income	C	\$63,600.00
Tax file number amounts withheld from gross interest		\$0.00
Transfers from foreign funds income	Number 0 F	

Assessable contributions	(R1 + R2 + R3 less R6) R	\$0.00
--------------------------	---------------------------------	--------

No-TFN-quoted contributions	R3	\$0.00
-----------------------------	-----------	--------

Gross income	W	\$63,600.00
---------------------	----------	--------------------

Total assessable income	V	\$63,600.00
--------------------------------	----------	--------------------

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
SMSF auditor fee	H1	\$330.00	H2	\$0.00
Management and administration expenses	J1	\$600.00	J2	\$0.00
Totals	N	\$930.00	Y	\$0.00
Total SMSF expenses		(N + Y)	Z	\$930.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O	\$62,670.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income	A	\$62,670.00
Tax on taxable income	T1	\$9,400.50
Tax on no-TFN-quoted contributions	J	\$0.00
Gross tax	B	\$9,400.50
Subtotal	(B less C - cannot be less than zero) T2	\$9,400.50
Non-refundable carry forward tax offsets	(D1 + D2 + D3 + D4) D	\$0.00
Early stage venture capital limited partnership tax offset	D1	\$0.00
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$0.00
Early stage investor tax offset	D3	\$0.00
Early stage investor tax offset carried forward from previous year	D4	\$0.00
Subtotal	(T2 less D - cannot be less than zero) T3	\$9,400.50

REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$0.00
Complying fund's franking credits tax offset		E1	\$0.00
Exploration credit tax offset		E4	\$0.00
Tax Payable		T5	\$9,400.50
Eligible credits	(H1 + H2 + H3 + H5 + H6 + H8)	H	\$25.00
Credit for tax withheld – where ABN or TFN not quoted (non-individual)		H3	\$25.00
Credit for TFN amounts withheld from payments from closely held trusts		H5	\$0.00
Credit for amounts withheld from foreign resident capital gains withholding		H8	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount payable		S	\$9,634.50

Section H: Assets and liabilities

15 ASSETS			
15b Australian direct investments			
Cash and term deposits		E	\$16.00
Loans		G	\$460,000.00
Other assets		O	\$26,393.00
15d Overseas direct investments			
Total Australian and overseas assets		U	\$486,409.00
16 LIABILITIES			
Borrowings		V	\$26.00
Other borrowings		V3	\$26.00
Total member closing account balances		W	\$473,584.00
Other liabilities		Y	\$12,799.00
Total liabilities		Z	\$486,409.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Hugh
Family name	Hangchi
Non-individual trustee name	Hughies SMSF Pty Ltd
Contact number	04 12018682

TAX AGENT'S CONTACT DETAILS

Practice name	Mora Wealth Accountants Pty Ltd
First name	Alex
Family name	Mora
Contact number	08 93091233

Member 1 — Hangchi, Hugh (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Mr
Given name		Hugh
Other given names		
Family name		Hangchi
Suffix		
Date of birth		1 Jan 1975
Date of death		
CONTRIBUTIONS		
Opening account balance		\$419,433.18
Employer contributions	A	
Principal Employer ABN	A1	
Personal contributions	B	\$880.00
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$880.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$53,271.37
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$473,584.55
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$473,584.55

Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C	M
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	\$0.00
Total current year	J	\$0.00 A
2 CAPITAL LOSSES		
Total current year capital losses applied		B
Total prior year net capital losses applied		C
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E
3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B
4 CGT DISCOUNT		
Total CGT discount applied		A
5 CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
6 NET CAPITAL GAIN		
		A \$0.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
7 EARNOUT ARRANGEMENTS		
Income year earnout right created		F 0
Amended net capital gain or capital losses carried forward		G \$0.00

8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

Small business 15 year exemption – exempt capital gains	A
Capital gains disregarded by a foreign resident	B
Capital gains disregarded as a result of a scrip for scrip rollover	C
Capital gains disregarded as a result of an inter-company asset rollover	D
Capital gains disregarded by a demerging entity	E

Worksheets

11 INCOME

C Gross interest income

Description	Tax Withheld	Interest
Imported from SF360	\$0.00	\$63,600.00
Total	\$0.00	\$63,600.00

12 DEDUCTIONS

H SMSF auditor fee

Description	Deductible	Non deductible
Imported from SF360	\$330.00	\$0.00
Total	\$330.00	\$0.00

J Management and administration expenses

Description	Deductible	Non deductible
Imported from SF360	\$600.00	\$0.00
Total	\$600.00	\$0.00

13 CALCULATION STATEMENT**D1** Early stage venture capital limited partnership tax offset

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D2 Early stage venture capital limited partnership tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D3 Early stage investor tax offset

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D4 Early stage investor tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

H5 Credit for TFN amounts withheld from payments from closely held trusts

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

H8 Credit for amounts withheld from foreign resident capital gains withholding

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

15 ASSETS**15b** AUSTRALIAN DIRECT INVESTMENTS**E** Cash and term deposits

Description	Amount
Imported from SF360	\$16.00
Total	\$16.00

G Loans

Description	Amount
Imported from SF360	\$460,000.00
Total	\$460,000.00

Other assets

Description	Amount
Imported from SF360	\$26,393.00
Total	\$26,393.00

16 LIABILITIES

V3 Other borrowings

Description	Amount
Imported from SF360	\$26.00
Total	\$26.00

Y Other liabilities

Description	Amount
Imported from SF360	\$12,799.00
Total	\$12,799.00

W - WORKING PAPER

HH Super Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020



Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Hangchi, Hugh	Provided	44	419,433.18	0.00	880.00	0.00	0.00	880.00
All Members				0.00	880.00	0.00	0.00	880.00

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Hangchi, Hugh	Concessional (5 year carry forward cap available)	0.00	50,000.00	50,000.00 Below Cap
	Non-Concessional	880.00	100,000.00	99,120.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Hangchi, Hugh							
Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	25,000.00	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	25,000.00	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	50,000.00	50,000.00 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	0.00	419,433.18	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Hangchi, Hugh	N/A	0.00	0.00	2,201.05	880.00	N/A	Bring Forward Not Triggered

Hangchi, Hugh

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
27/12/2019	Accounting and Audit Fees recorded through Non-concessional contribution	Personal - Non-Concessional		880.00							
Total - Hangchi, Hugh			0.00	880.00	0.00	0.00			0.00	0.00	0.00
Total for All Members			0.00	880.00	0.00	0.00					

HH Super Fund General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Interest Received (25000)					
<i>ANZ Business Premium Saver acc 0566 (ANZ312870566)</i>					
30/08/2019	CREDIT INTEREST PAID			55.08	55.08 CR
30/08/2019	RESIDENT WITHHOLD TAX ON INTEREST PAID		25.00		30.08 CR
30/09/2019	CREDIT INTEREST PAID			1.67	31.75 CR
			25.00	56.75	31.75 CR
<i>Ascent Investment and Coaching Pty Ltd (ASCENT02)</i>					
12/02/2020	Interest Received on Loan			37,150.68	37,150.68 CR
				37,150.68	37,150.68 CR
<i>Ascent Investment and Coaching Pty Ltd (ASCENT03)</i>					
30/06/2020	2020 Interest on loan -Ascent Investment and Coaching Pty Ltd			26,393.44	26,393.44 CR
				26,393.44	26,393.44 CR

Total Debits: 25.00

Total Credits: 63,600.87

HH Super Fund General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
27/12/2019	Accounting and Audit Fees recorded through Non-concessional contribution		550.00		550.00 DR
			550.00		550.00 DR
Administration Costs (30200)					
<u>Administration Costs (30200)</u>					
13/01/2020	PAYMENT TO SR-6260042 AUDIT CERT FEE		50.00		50.00 DR
			50.00		50.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
27/12/2019	Accounting and Audit Fees recorded through Non-concessional contribution		330.00		330.00 DR
			330.00		330.00 DR

Total Debits: 930.00

Total Credits: 0.00

HH Super Fund General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2019	Opening Balance				3,424.35 CR
30/06/2020	Create Entries - TFN Credits Adjustment - 30/06/2020		25.00		3,399.35 CR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020			9,400.50	12,799.85 CR
			25.00	9,400.50	12,799.85 CR

Total Debits: 25.00

Total Credits: 9,400.50

S - SOURCE DOCUMENTS

TAX INVOICE

HH Super Fund

Invoice Date
20 Dec 2019

Mora Wealth
Accountants
PO Box 1095
BENTLEY DC WA 6983

Invoice Number
INV-2943

Reference
HANGH040

ABN
26 167 776 025

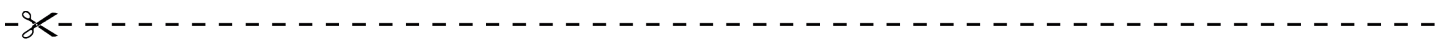
Description	Quantity	Unit Price	GST	Amount AUD
HH SUPER FUND In relation to taxation for year ended 30 June 2019 including, taking instructions for preparation of income tax return; preparation of Operating Statement and Statement of Financial Position; revaluing all investments as at 30 June 2019, allocation of earnings, contributions and tax expense to the members, presenting information in correct form for inclusion in taxation return, preparing and lodging income tax return, checking assessments and forwarding on to you. Preparing Trustee minutes and representations.	1.00	500.00	10%	500.00
TO PROFESSIONAL SERVICES: In relation to the audit of the superannuation fund for the year ended 30 June 2019.	1.00	300.00	10%	300.00
Subtotal				800.00
TOTAL GST 10%				80.00
TOTAL AUD				880.00

Accountancy - \$500 + 50 = \$550

Audit - \$300 + 30 = \$330

Due Date: 27 Dec 2019

Direct Transfers can be made online to
Bank: Westpac Bank
BSB: 036-022
Account Number: 243-032



PAYMENT ADVICE

To: Mora Wealth Accountants
PO Box 1095
BENTLEY DC WA 6983

Customer	HH Super Fund
Invoice Number	INV-2943
Amount Due	880.00
Due Date	27 Dec 2019

Amount Enclosed

Enter the amount you are paying above



BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 7
20 JUNE 2019 TO 19 JULY 2019

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

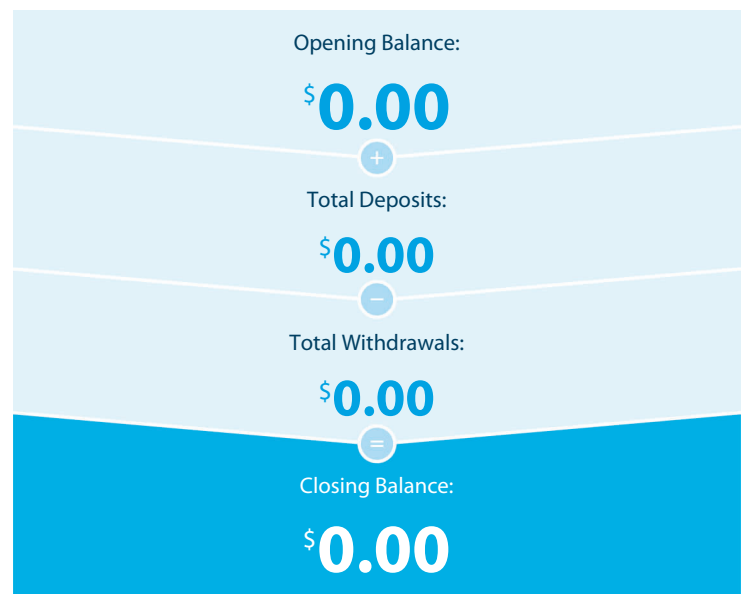
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



NEED TO GET IN TOUCH?



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anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2019				
20 JUN	OPENING BALANCE			0.00
	TOTALS AT END OF PAGE	\$0.00	\$0.00	
	TOTALS AT END OF PERIOD	\$0.00	\$0.00	\$0.00

Yearly Summary

Previous Year to 30/06/2019 (\$)

Interest earned on deposits	8.21
-----------------------------	------

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BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 8
19 JULY 2019 TO 20 AUGUST 2019

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

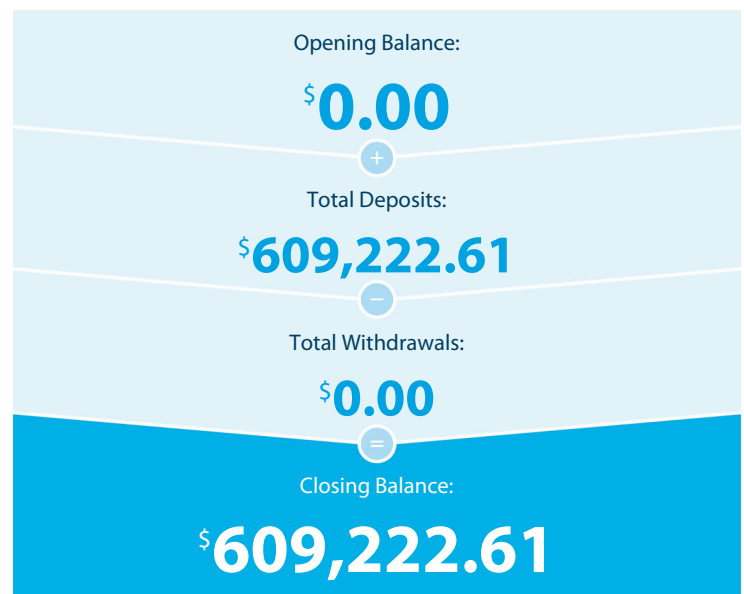
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



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Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2019				
19 JUL	OPENING BALANCE			0.00
02 AUG	ANZ M-BANKING FUNDS TFER TRANSFER 073705 FROM 420297533 Private funds deposited into SMSF in error		609,222.61	609,222.61
TOTALS AT END OF PAGE		\$0.00	\$609,222.61	
TOTALS AT END OF PERIOD		\$0.00	\$609,222.61	\$609,222.61

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BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 9

20 AUGUST 2019 TO 20 SEPTEMBER 2019

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

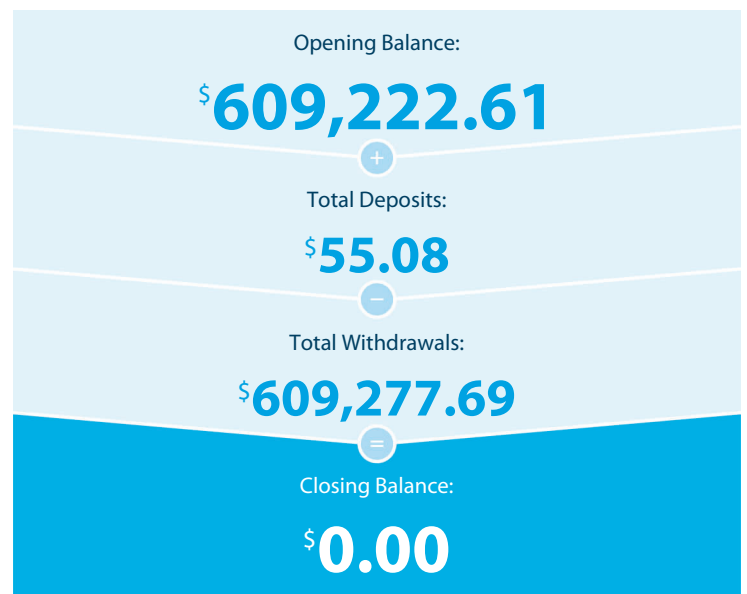
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



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Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2019				
20 AUG	OPENING BALANCE			609,222.61
30 AUG	CREDIT INTEREST PAID		55.08	609,277.69
30 AUG	RESIDENT WITHHOLD TAX ON INTEREST PAID	25.00		609,252.69
02 SEP	ANZ INTERNET BANKING FUNDS TFER TRANSFER 284318 TO 012012420297533 EFFECTIVE DATE 31 AUG 2019	609,252.69		
				Refund of deposit in error The extra \$30.08 withdrawn is in house asset and repaid on 16 Dec 2019
TOTALS AT END OF PAGE		\$609,277.69	\$55.08	
TOTALS AT END OF PERIOD		\$609,277.69	\$55.08	\$0.00

This Statement Includes

Interest earned on deposits	\$55.08
Withholding tax	\$25.00

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We recommend keeping your contact information up to date, because we may use these details for security purposes (e.g. to verify transactions), and to send you information about your accounts.

You can also control which 'Offers & Promotions' you receive and how you'd like to hear about them. You can select as many as you like and make changes any time.

Visit www.anz.com.au to explore your Profile today.



BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 10

20 SEPTEMBER 2019 TO 18 OCTOBER 2019

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

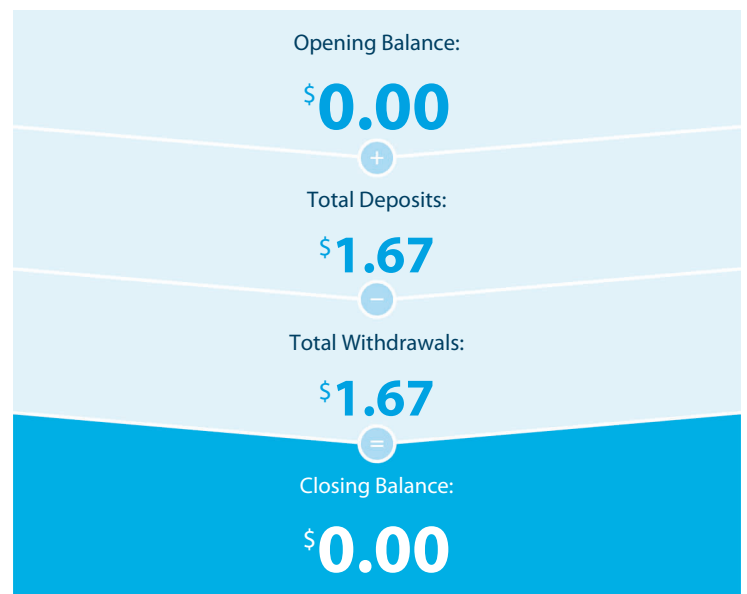
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2019				
20 SEP	OPENING BALANCE			0.00
30 SEP	CREDIT INTEREST PAID		1.67	1.67
10 OCT	ANZ M-BANKING FUNDS TFER TRANSFER 609299 TO 016141909191398	1.67		
		In House Asset (Repaid on the 10 Dec 2019)		
	TOTALS AT END OF PAGE	\$1.67	\$1.67	
	TOTALS AT END OF PERIOD	\$1.67	\$1.67	\$0.00

This Statement Includes

Interest earned on deposits	\$1.67
-----------------------------	--------

Fee Summary

Fees Charged for period: 31 AUG 2019 to 30 SEP 2019

Summary of ANZ Transaction Fees

	Transactions		Fee Per Transaction (\$)	Total Charge (\$)
	Total	Free Additional		
Transaction Fees				
INTERNET/ONLINE WDL	1.00	1.00	0.60	0.00
Total Transaction Fees Charged				\$0.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

Please note: Your fee cycle may not always reconcile with your statement cycle. This statement date ends on 18/10/19 and the monthly fee cycle, as appears above, ended on 30/09/19.

Summary of Relationship Benefit for this account Amount (\$)

Your Relationship Benefit **0.60**

This is made up of:

Value of Free Transactions 0.60



BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 11

18 OCTOBER 2019 TO 20 NOVEMBER 2019

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

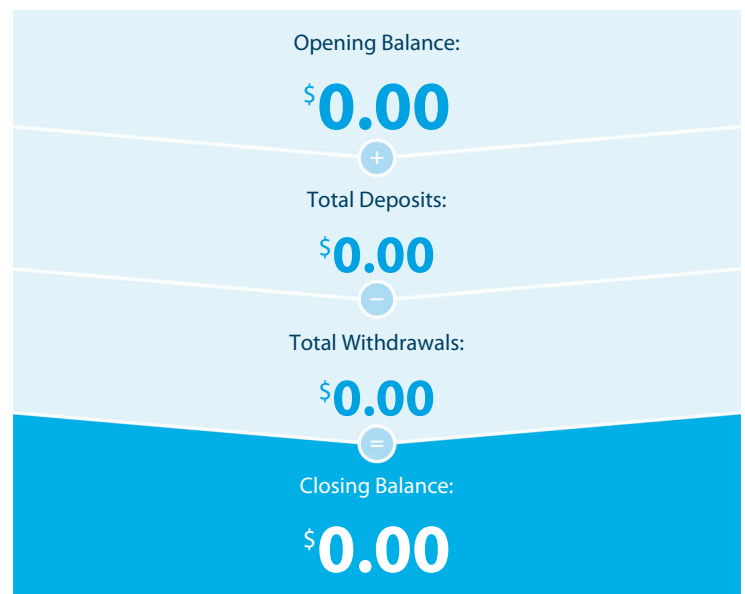
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2019				
18 OCT	OPENING BALANCE			0.00
	TOTALS AT END OF PAGE	\$0.00	\$0.00	
	TOTALS AT END OF PERIOD	\$0.00	\$0.00	\$0.00

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BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 12
20 NOVEMBER 2019 TO 20 DECEMBER 2019

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

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Account Details

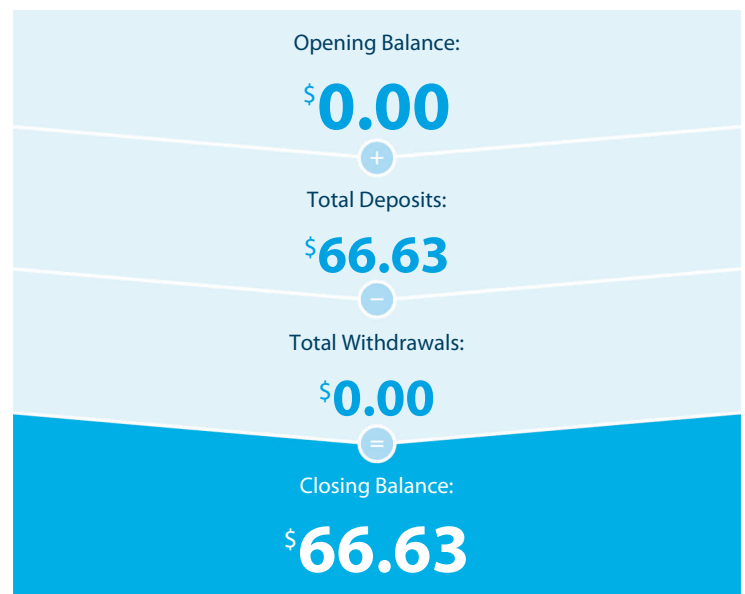
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



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anz.com

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BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

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Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2019				
20 NOV	OPENING BALANCE			0.00
10 DEC	ANZ M-BANKING FUNDS TFER TRANSFER 484423 FROM 909191398		1.67	1.67
10 DEC	ANZ M-BANKING FUNDS TFER TRANSFER 376882 FROM 420297533		8.21	9.88
16 DEC	ANZ M-BANKING FUNDS TFER TRANSFER 620402 FROM 909191398		56.75	66.63
	TOTALS AT END OF PAGE	\$0.00	\$66.63	
	TOTALS AT END OF PERIOD	\$0.00	\$66.63	\$66.63

\$56.75 - \$30.08 (Outstanding inhouse loan amount received) = \$26.67

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BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 13
20 DECEMBER 2019 TO 20 JANUARY 2020

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

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Account Details

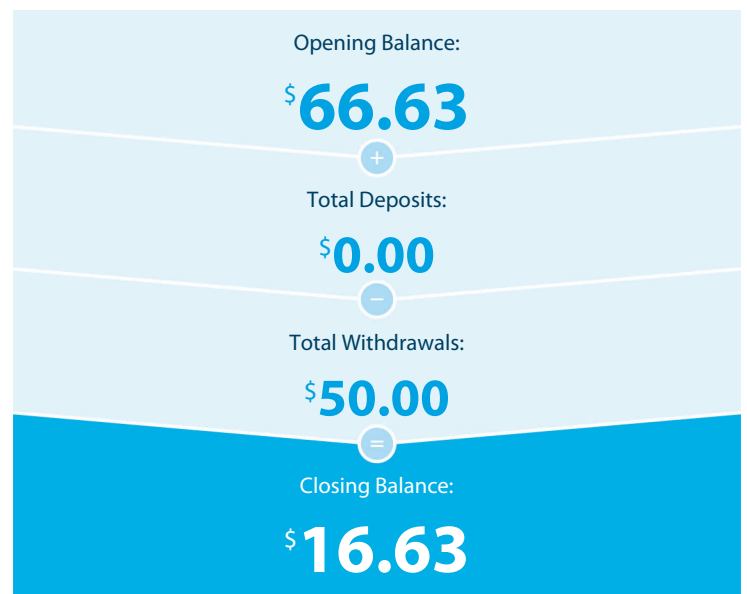
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



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ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2019				
20 DEC	OPENING BALANCE			66.63
2020	PAYMENT			
13 JAN	TO SR-6260042 AUDIT CERT FEE	50.00		16.63
	TOTALS AT END OF PAGE	\$50.00	\$0.00	
	TOTALS AT END OF PERIOD	\$50.00	\$0.00	\$16.63

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BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 14
20 JANUARY 2020 TO 20 FEBRUARY 2020

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

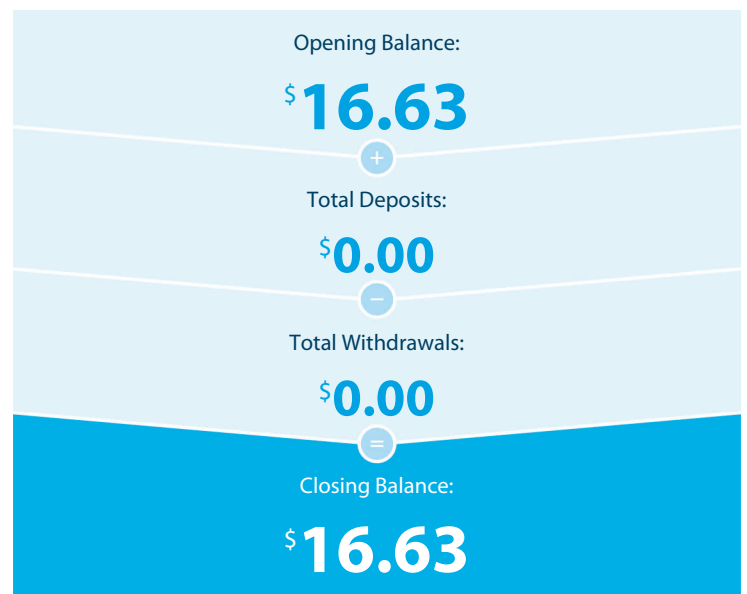
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2020				
20 JAN	OPENING BALANCE			16.63
	TOTALS AT END OF PAGE	\$0.00	\$0.00	
	TOTALS AT END OF PERIOD	\$0.00	\$0.00	\$16.63

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BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 15
20 FEBRUARY 2020 TO 20 MARCH 2020

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

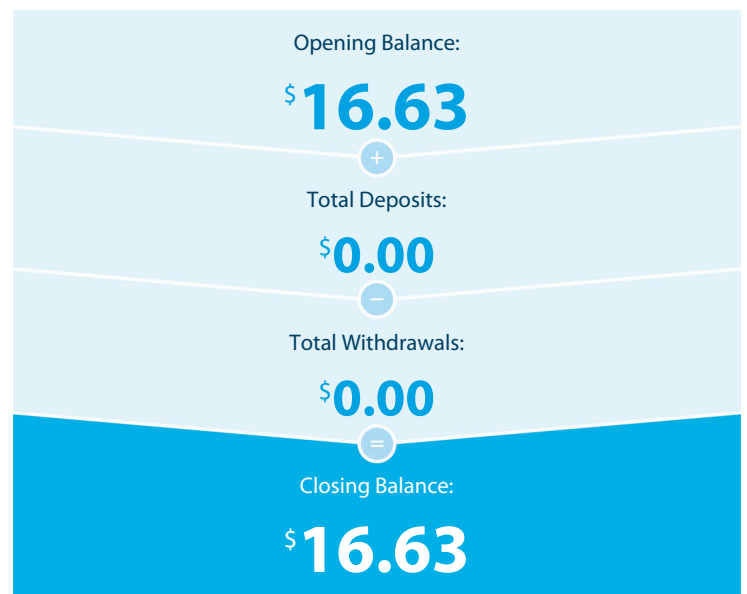
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2020				
20 FEB	OPENING BALANCE			16.63
	TOTALS AT END OF PAGE	\$0.00	\$0.00	
	TOTALS AT END OF PERIOD	\$0.00	\$0.00	\$16.63

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BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 16
20 MARCH 2020 TO 20 APRIL 2020

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

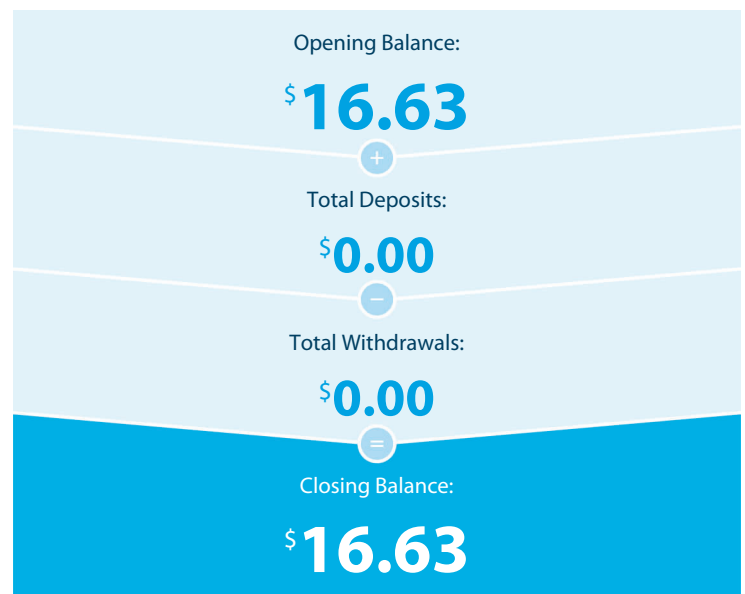
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



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ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2020				
20 MAR	OPENING BALANCE			16.63
	TOTALS AT END OF PAGE	\$0.00	\$0.00	
	TOTALS AT END OF PERIOD	\$0.00	\$0.00	\$16.63

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BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 17
20 APRIL 2020 TO 20 MAY 2020

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

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Account Details

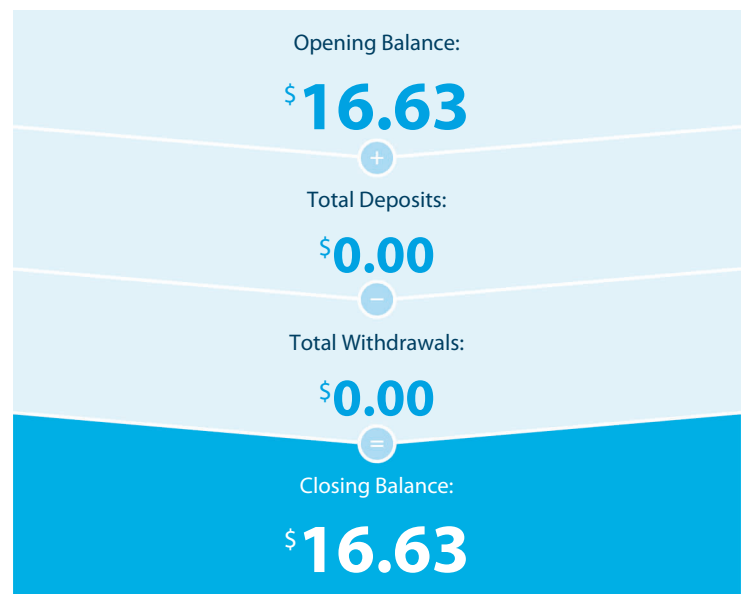
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

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ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2020				
20 APR	OPENING BALANCE			16.63
	TOTALS AT END OF PAGE	\$0.00	\$0.00	
	TOTALS AT END OF PERIOD	\$0.00	\$0.00	\$16.63

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BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 18
20 MAY 2020 TO 19 JUNE 2020

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

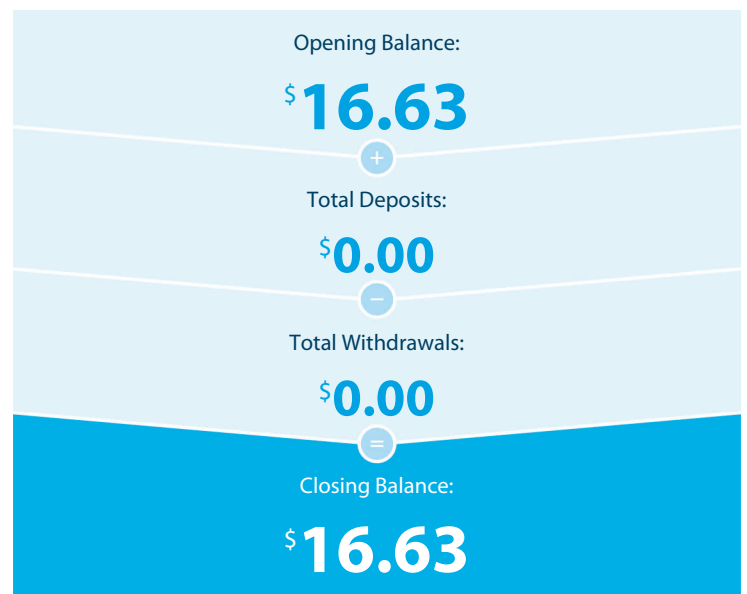
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



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ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844

BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2020				
20 MAY	OPENING BALANCE			16.63
	TOTALS AT END OF PAGE	\$0.00	\$0.00	
	TOTALS AT END OF PERIOD	\$0.00	\$0.00	\$16.63

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BUSINESS PREMIUM SAVER STATEMENT

STATEMENT NUMBER 19
19 JUNE 2020 TO 20 JULY 2020

THE MANAGER
HUGHIES SMSF PTY LTD
11/69 MALCOLM ST
WEST PERTH WA 6005

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

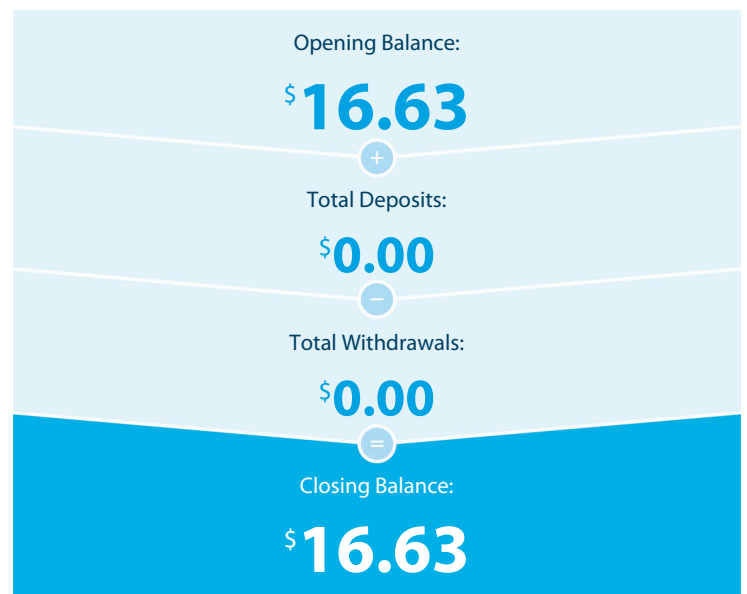
HUGHIES SMSF PTY LTD ATF HH SUPER FUND

Branch Number (BSB)

016-002

Account Number

3128-70566



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ANZ Internet Banking
anz.com

OR



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BUSINESS PREMIUM SAVER STATEMENT

Account Number 3128-70566

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2020				
19 JUN	OPENING BALANCE			16.63
	TOTALS AT END OF PAGE	\$0.00	\$0.00	
	TOTALS AT END OF PERIOD	\$0.00	\$0.00	\$16.63

Yearly Summary

Previous Year to 30/06/2020 (\$)

Interest earned on deposits	56.75
Withholding taxes	25.00

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Issue Date: 1st July 2020

Tax Statement: Hughies SMSF Pty Ltd as trustee for the HH Super Fund

Year Ended: 30th June 2020

Statement Period: 1st July 2019 - 30th June 2020

Transaction Summary		Interest	Loan	Loan
Date	Description	Income	Movements	Balance
1/07/2019	Opening Balance of Loan			\$ 400,000.00
12/02/2020	Interest Added to Loan	\$ 60,000.00	\$ 60,000.00	\$ 460,000.00
12/02/2020	Loan Repaid		-\$ 460,000.00	\$ -
30/06/2020	Total Interest Received	\$ 60,000.00		
30/06/2020	Closing Balance of Loan			\$ -

Amount of Interest in current year = $\$60,000 \times 226/365 = \$37,150.68$
Amount of Interest receivable from previous year
= $\$60,000 \times 139/365 = \$22,849.32$

Loan agreement

**Ascent Investment and Coaching Pty Ltd
ATFT Ascent Trust**

ABN [32 828 649 986]

(Borrower)

**Hughies SMSF Pty Ltd as trustee for the
HH Super Fund**

ABN [95 467 639 933]

(Lender)

MinterEllison

LAWYERS

Loan agreement

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Signing page **14**

Details

Date 12th February 2020

Parties

Name **Ascent Investment and Coaching Pty Ltd ATFT Ascent Trust**
ABN 32 828 649 986
Short form name **Borrower**
Notice details 19 Kishorn Road
Applecross WA 6153
Email: michael@ascentic.com.au
Attention: Michael Dunjey

Name **Hughies SMSF Pty Ltd as trustee for the HH Super Fund**
ABN 95 467 639 933
Short form name **Lender**
Notice details Email: hughh@iinet.net.au
Attention: Hugh

Background

This document sets out the terms on which the Lender agrees to provide a loan to the Borrower.

Agreed terms

1. Defined terms & interpretation

1.1 Defined terms

In this document:

Advance means a provision of financial accommodation under this document.

Authorised Representative means, in respect of a party, a director or company secretary, or a person it notifies to the other party as being authorised to act as its authorised representative for the purposes of the Finance Documents.

Business Day means:

- (a) for receiving a Notice under clause 13, a week day on which banks are open for general banking business in the place of receipt; and
- (b) for all other purposes, a week day on which banks are open for general banking business in Perth, Western Australia.

Corporations Act means the *Corporations Act 2001* (Cth).

Default means an event or circumstance specified in clause 8.1.

Dollars and **A\$** mean the lawful currency of Australia.

External Administrator means an administrator, controller or managing controller (each as defined in the Corporations Act), trustee, provisional liquidator, liquidator or any other person (however described) holding or appointed to an analogous office or acting or purporting to act in an analogous capacity.

Finance Document means:

- (a) this document;
- (b) a document that the Borrower and the Lender agree is a 'Finance Document'; and
- (c) a document entered into or given under or in connection with, or for the purpose of amending or novating, any document referred to in a paragraph above.

Government Agency means any government or governmental, semi-governmental, administrative, public, regulatory or judicial entity, body, department, commission, agency or authority.

GST has the meaning given in *A New Tax System (Goods and Services Tax) Act 1999* (Cth).

Insolvency Event means, in respect of a person, any of the following occurring:

- (a) it becomes insolvent within the meaning of section 95A, or is taken to have failed to comply with a statutory demand under section 459F(1), or must be presumed by a court to be insolvent under section 459C(2), or is the subject of a circumstance specified in section 461 (whether or not an application to court has been made under that section) or, if the person is a Part 5.7 body, is taken to be unable to pay its debts under section 585, of the Corporations Act;
- (b) except with the Lender's consent:

- (i) it is the subject of a Liquidation, or an order or an application is made for its Liquidation; or
- (ii) an effective resolution is passed or meeting summoned or convened to consider a resolution for its Liquidation;
- (c) an External Administrator is appointed to it or any of its assets or a step is taken to do so;
- (d) if a registered corporation under the Corporations Act, a step is taken under section 601AA, 601AB or 601AC of the Corporations Act to cancel its registration;
- (e) an analogous or equivalent event to any listed above occurs in any jurisdiction; or
- (f) it stops or suspends payment to creditors generally.

Interest Rate means 15% per annum or any other rate agreed by the Lender and the Borrower.

Liquidation means:

- (a) a winding up, deregistration, liquidation, provisional liquidation, administration, bankruptcy or other proceeding for which an External Administrator is appointed, or an analogous or equivalent event or proceeding in any jurisdiction; or
- (b) an arrangement, moratorium, assignment or composition with or for the benefit of creditors or any class or group of them.

Loss means a loss, claim, action, damage, liability, cost, charge, expense, penalty, compensation, fine or outgoing suffered, paid or incurred.

Money Owning means all money (in any currency) that the Borrower is or may become liable at any time (presently, prospectively or contingently) to pay to or for the account of the Lender (whether alone or not and in any capacity) under or in connection with a Finance Document (including by way of principal, interest, fees, costs, charges, expenses, duties, indemnities, guarantee obligations or damages and money which a person would be liable to pay but for an Insolvency Event in respect of that person).

Notice means a notice given in accordance with clause 12.

Outstanding Amount means, at any time, the principal amount of the Advance then outstanding.

Potential Default means any event, thing or circumstance which would become a Default with the giving of notice, the making of a determination under a Finance Document or the passage of time (or any combination of those things).

Power means any right, power, discretion or remedy of the Lender under any Finance Document or applicable law.

Security Interest means any:

- (a) security for payment of money, performance of obligations or protection against default (including a mortgage, bill of sale, charge, lien, pledge, trust, power or title retention arrangement, right of set-off, assignment of income, garnishee order or monetary claim and flawed deposit arrangements); and
- (b) thing or preferential interest or arrangement of any kind giving a person priority or preference over claims of other persons or creditors with respect to any property or asset,

and includes any agreement to create any of them or allow them to exist.

Tax means any tax, levy, duty, rate, impost or charge imposed, levied or assessed by a Government Agency, and any related penalty, fine, fee or interest. It includes stamp duty, GST and transaction taxes and duties.

Termination Date means either of the following dates at the total discretion of the Borrower:

- (a) 12th February 2024; or
- (b) 12th July 2024; or
- (c) 12th July 2025; or

any earlier date on which the Money Owing becomes due and payable under this document.

1.2 Interpretation

In this document:

- (a) headings are for reference only and do not affect interpretation;
- (b) unless stated otherwise, all interest, amounts in the nature of interest (including discount amounts) and fees are to be calculated on a daily basis and a year of 365 days;
- (c) any undertaking, representation, warranty or indemnity by two or more parties (including where two or more persons are included in the same defined term) binds them jointly and severally;
- (d) the singular includes the plural and vice versa, a gender includes other genders and different grammatical forms of defined expressions have corresponding meanings;
- (e) a Default or Potential Default **subsists** until either:
 - (i) remedied to the Lender's satisfaction; or
 - (ii) waived by the Lender in writing;
- (f) unless stated otherwise, anything (other than making a payment) required to be done on or by a day which is not a Business Day, must be done on or by the next Business Day;
- (g) no provision or expression is to be construed against a party on the basis that the party (or its advisers) was responsible for its drafting; and
- (h) examples and use of the word **including** and similar expressions do not limit what else may be included.

Unless the context requires otherwise, a reference in this document to:

- (i) a party to any document includes that person's successors and permitted substitutes and assigns;
- (j) an agreement includes any legally enforceable arrangement, understanding, undertaking or representation whether or not in writing;
- (k) a document or agreement includes that document or agreement as novated, altered, amended, supplemented or replaced from time to time;
- (l) any thing includes any part of it and a reference to a group of things or persons includes each thing or person in that group;
- (m) clauses, schedules and annexures are to those in this document, and a reference to this document includes any schedule and annexure;
- (n) a person, corporation, trust, partnership, unincorporated body or other entity includes any of them;
- (o) time is to Perth time unless stated otherwise;

- (p) legislation or other law or a provision of them includes regulations and other instruments under them, and any consolidation, amendment, re-enactment or replacement; and
- (q) property or an asset includes any real or personal, present or future, tangible or intangible property or asset and any right, interest, revenue or benefit in, under or derived from the property or asset.

2. Loan

2.1 Commitment

Subject to this document, the Lender agrees to provide the Advance to the Borrower in a principal amount not exceeding \$460,000

2.2 Requesting the Advance

Subject to this document, the Borrower may request the Advance by notice to the Lender. To be effective, the notice must:

- (a) specify the amount of the Advance and remittance details for the proceeds of the Advance;
- (b) specify the date (which must be a Business Day) on which the Borrower requires the Advance; and
- (c) be given no later than 11.00am on that date (or such later time agreed by the Lender).

2.3 Purpose

The Borrower may use the Advance for any purpose whatsoever.

3. Conditions precedent

3.1 Conditions precedent

The obligation of the Lender to provide the Advance is subject to the conditions precedent that:

- (a) the Lender has received in form and substance satisfactory to it:
 - (i) an original of each Finance Document duly executed by each party to it (other than the Lender);
 - (ii) a request for the Advance in accordance with clause 2.1;
- (b) the Lender is satisfied no Default or Potential Default subsists or will result from the Advance being provided; and
- (c) the Lender is satisfied that each representation and warranty by the Borrower in the Finance Documents is correct and not misleading on the date the Advance is made with reference to the facts and circumstances on that date.

3.2 Waiver

The conditions precedent in clause 3.1 are for the Lender's sole benefit, and may only be waived by Notice from the Lender to the Borrower.

4. Repayment

- (a) Subject to clause 4(b), the Borrower must pay the Outstanding Amount together with any accrued but unpaid interest and all other Money Owing to the Lender on the Termination Date.

- (b) In the event of the death of Michael Dunjey, the Borrower must pay the Outstanding Amount together with any accrued but unpaid interest to the Lender within three calendar months.

5. Prepayments

5.1 Voluntary prepayment

Subject to this document, the Borrower may prepay all or part of the Outstanding Amount only by giving at least 2 Business Days' irrevocable notice (**Prepayment Notice**) to the Lender. The Borrower must make a prepayment in accordance with any Prepayment Notice.

5.2 Application of prepayments

Prepayments will be applied against the remaining Outstanding Amount, as at the date of receipt of the prepayment.

5.3 Additional amounts due

At the time of the prepayment of all or part of the Outstanding Amount, the Borrower must pay to the Lender:

- (a) any amount indemnified under clause 9.2 in relation to the prepayment (despite the fact that the Borrower is permitted to make it); and
- (b) any interest accrued on any amount prepaid.

6. Interest

- (a) Interest accrues daily at the Interest Rate on the principal amount of the Advance.
- (b) Subject to clause 6(c), interest is payable in arrears on the last Business Day of each year and on the Termination Date.
- (c) The Borrower may, in its total discretion, skip up to 3 interest payments under clause 6(b) prior to the Termination Date and in such circumstances the applicable interest payment will not be due and payable and the Borrower shall not be in Default but interest on the principal amount of the Advance shall continue to accrue until the next repayment date.

7. Representations and warranties

7.1 Representations and warranties

The Borrower represents and warrants to the Lender that:

- (a) **(status)** it is:
 - (i) properly registered and incorporated as a corporation and validly exists in its jurisdiction of incorporation; and
 - (ii) not a trustee of any trust other than as specified in this document;
- (b) **(power and authority)** it has the power, right and necessary corporate authority to carry on its current and contemplated business, and to enter into, and exercise its rights and observe and perform its obligations under, each Finance Document to which it is expressed to be a party;
- (c) **(Finance Documents)** each Finance Document to which it is expressed to be a party is (subject to equitable principles generally affecting creditors' rights and applicable stamping and registration) valid, binding and enforceable against it in accordance with the

terms of those documents, and the transactions contemplated by those documents are for its commercial benefit;

- (d) **(no conflicts)** its execution and performance of each Finance Document to which it is expressed to be a party do not and will not:
 - (i) conflict with or contravene any other law or a judgment, ruling, order, document or agreement applying to it or its assets or its constituent documents;
 - (ii) result in a Security Interest being created on, or crystallising over, any of its assets; or
 - (iii) result in a default under any agreement relating to any actual or contingent debt or other monetary liability in respect of money borrowed or raised or any financial accommodation; and
- (e) **(solvency)** it is solvent and there are no reasonable grounds to suspect that it is unable to pay its debts as and when they become due and payable.

7.2 Representations and warranties repeated

The Borrower repeats each representation and warranty in this clause 6(b) with reference to the facts and circumstances at the time, on each day until the Advance is made.

8. Default

8.1 Default

A Default occurs if any one or more of the following occurs:

- (a) **(non-payment)** the Borrower fails to pay any of the Money Owing payable by it, in the way and in the currency required, when due;
- (b) **(Insolvency Event)** an Insolvency Event occurs with respect to the Borrower; or
- (c) **(change of control)** if there is a greater than 51% change in the ownership of the Borrower.

8.2 Effect of Default

If a Default subsists, the Lender may by Notice to the Borrower declare that the Money Owing is immediately due and payable, in which case the Borrower must immediately pay to the Lender the Money Owing.

9. Interest on overdue amounts

9.1 Accrual and calculation

The Borrower must pay to the Lender on demand interest on any of the Money Owing which is due and payable by the Borrower (including on unpaid interest under this clause) but unpaid:

- (a) from and including the due date (or, for an amount payable by reimbursement or indemnity, any earlier date the amount was incurred), up to but excluding the date of actual payment; and
- (b) subject to clause 9.2, at the rate determined by the Lender as the sum of 2% per year plus the rate applicable to the overdue amount immediately before the due date.

9.2 Judgment or order

If the Borrower's liability under a Finance Document is the subject of a judgment or order:

- (a) its obligation to pay interest under clause 9.1 is separate from, and continues despite, the judgment or order; and
- (b) the interest accrues both before and after judgment at the higher of the rate determined under clause 9.1 and the rate payable under that judgment or order.

10. Payments

10.1 Payment requirements

All payments by the Borrower under a Finance Document must be made by 12.00 noon on the due date (or, if not a Business Day, on the next Business Day in the same calendar month or, if none, the preceding Business Day) to an account nominated by the Lender. Payments must be made in Dollars, in immediately available funds, and in full without set-off, counterclaim or, subject to clause 10.2, deduction or withholding.

10.2 Deduction or withholding required

If the Borrower is required by law to deduct or withhold Taxes from a payment to the Lender, it must:

- (a) make that deduction and/or withholding, pay to the appropriate Government Agency the full amount deducted and/or withheld as required by law and give the Lender a receipt for the payment; and
- (b) unless the Tax is a Tax on the net income of the Lender, pay additional amounts to the Lender which will result in the Lender receiving (after deduction or withholding of any Taxes in respect of any additional amount) the full amount which it would have received if no deduction or withholding had been required.

10.3 GST

The amounts set out in the Finance Documents have been calculated without regard to GST. If GST is or becomes payable in respect of any supply made by the Lender under or in connection with the Advance or the Finance Documents, the payment for that supply shall be increased by the amount necessary so that the Lender actually receives what it would have been entitled to receive if there had not been GST in respect of that supply. The Borrower indemnifies the Lender against any Loss due to it failing to receive the amount of the increase in the payment.

10.4 Insufficient payments

The Lender may apply all money received from the Borrower under the Finance Documents (even if insufficient to discharge all of the Borrower's obligations at that time) to reduce the Money Owing in the order, and to satisfy any part of the Money Owing, as the Lender sees fit. An application or appropriation by the Lender will override any appropriation made by the Borrower.

11. Assignment

11.1 By Borrower

The Borrower may not assign, transfer or otherwise deal with its rights, interests or obligations under the Finance Documents without the Lender's prior written consent.

11.2 By Lender

The Lender may not assign, transfer, novate or otherwise deal with all or any of its rights or obligations under the Finance Documents without the Borrower's prior written consent.

12. Notices, demands and communications

12.1 Service

A notice, demand, consent, approval or communication (**Notice**) given by a party in connection with a Finance Document must be:

- (a) in writing, in English and signed by an Authorised Representative of the party; and
- (b) hand delivered or sent by prepaid post (or airmail if applicable) or email to the recipient's address for notices specified in the 'Details' section of this document, as varied by any Notice given by the recipient to the party.

12.2 Effective on receipt

A Notice given in accordance with clause 10 takes effect when received (or at a later time specified in it), and is taken to be received:

- (a) if hand delivered, on delivery;
- (b) if sent by prepaid post, on the second Business Day after the date of posting (or on the seventh Business Day after the date of posting if posted to or from a place outside Australia); or
- (c) if sent by email, when the sender sends the email unless, within one hour after the transmission (being counted as hours from 9.00am to 5.00pm on a Business Day), the sender receives an email from the recipient's email system stating that it has not received the entire Notice,

but if the delivery, receipt or transmission is not on a Business Day or is after 5.00pm (addressee's time) on a Business Day, the Notice is taken to be received at 9.00am (addressee's time) on the next Business Day.

13. Protection of Lender

13.1 Lender may set off

At any time while a Default subsists, the Lender may, without any demand or notice, set off and apply indebtedness it owes to the Borrower (whatever the currency) against any money owing to it by the Borrower under any Finance Document, whether or not the amount owed by the Lender or the Borrower is immediately payable or is owed alone or with any other person. The Borrower irrevocably authorises the Lender to do anything necessary (including to sign any document and effect appropriate currency exchanges) for that purpose.

13.2 Authorised Representatives and communications

The Borrower irrevocably authorises the Lender to rely on a certificate by any person purporting to be its director or company secretary as to the identity and signatures of its Authorised Representative, and to rely on any Notice or other document contemplated by any Finance Document which bears the purported signature (whether given by email or otherwise) of its Authorised Representative. The Borrower warrants that those persons have been authorised to give notices and communications under or in connection with the Finance Documents.

14. Other provisions

14.1 Term of obligations

The Borrower agrees that its obligations in the Finance Documents continue from the date of the relevant document until, subject to clause 14.3, the Money Owing is fully and finally repaid.

14.2 Notification from the Borrower

If the Borrower is required under a Finance Document to notify the Lender about anything, it must do so in writing, including by way of email.

14.3 Powers

Powers under the Finance Documents are cumulative and do not limit or exclude Powers under law. Full or partial exercise of a Power does not prevent a further exercise of that or any other Power.

14.4 Waivers

No failure or delay in exercising a Power operates as a waiver or representation. A waiver by the Lender in relation to a Finance Document is effective only if in writing, including by way of email.

14.5 Law and legislation

To the extent permitted by law:

- (a) each Finance Document prevails to the extent of inconsistency with any law; and
- (b) any present or future legislation operating to reduce the Borrower's obligations under a Finance Document or the effectiveness of the Powers is excluded.

14.6 Severability

A provision of a Finance Document that is illegal or unenforceable in a jurisdiction is ineffective in that jurisdiction to the extent of the illegality or unenforceability. This does not affect the validity or enforceability of that provision in any other jurisdiction, nor the remainder of that Finance Document in any jurisdiction.

14.7 Variation

A variation of this document must be in writing and signed by or on behalf of each party to it.

14.8 Governing law, jurisdiction and service of process

- (a) This document is governed by the laws of Western Australia. Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of that place (and any court of appeal) and waives any right to object to an action being brought in those courts, including on the basis of an inconvenient forum or those courts not having jurisdiction.
- (b) Without preventing any other mode of service, any document in an action or process may be served on any party by being delivered to or left for that party at its address for service of Notices under this document.

14.9 Counterparts

This document may be executed in any number of counterparts.

Signing page

EXECUTED as an agreement on 12th February 2020

Borrower

Executed by Ascent Investment and Coaching PTY LTD ACN [127 668 553] **ATFT Ascent Trust** ABN [32 828 649 986] in accordance with section 127 of the Corporations Act by authority of its directors

Michael Dunjey

Signature of director

Michael Dunjey

Name of director

Lender

Hughies SMSF Pty Ltd as trustee for the **HH Super Fund**
ABN [95 467 639 933]

Hugh Hangchi

Signature of Hugh Hangchi (as Trustee)

Deed of variation and termination of loan agreement

Ascent Investment and Coaching Pty Ltd

ACN [127 668 553]

(Borrower)

Hughies SMSF Pty Ltd as trustee for the HH Super Fund

ABN [95 467 639 933]

(Lender)

MinterEllison

LAWYERS

Deed of variation and termination of loan agreement

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Details

Date 12th February 2020

Parties

Name **Ascent Investment and Coaching Pty Ltd**
ACN 127 668 553
Short form name **Borrower**
Notice details 19 Kishorn Road
Applecross WA 6153
Email: michael@ascentic.com.au
Attention: Michael Dunjey

Name **Hughies SMSF Pty Ltd as trustee for the HH Super Fund**
ABN 95 467 639 933
Short form name **Lender**
Notice details Email: hughh@iinet.net.au
Attention: Hugh

Background

- A. The parties previously entered into the Loan Agreement which they now wish to vary and terminate.
- B. The Borrower has repaid the Outstanding Amount and all Money Owing under the Loan Agreement to the Lender.

Agreed terms

1. Defined terms & interpretation

1.1 Defined terms

In this document:

Advance means a provision of financial accommodation under the Loan Agreement.

Finance Document means:

- (a) the Loan Agreement;
- (b) a document that the Borrower and the Lender agreed was a 'Finance Document' under the Loan Agreement; and
- (c) a document entered into or given under or in connection with, or for the purpose of amending or novating, any document referred to in a paragraph above.

Loan Agreement means the Loan Agreement between the Borrower and the Lender dated on 12th February 2019.

Money Owning means all money (in any currency) that the Borrower is or may become liable at any time (presently, prospectively or contingently) to pay to or for the account of the Lender (whether alone or not and in any capacity) under or in connection with a Finance Document (including by way of principal, interest, fees, costs, charges, expenses, duties, indemnities, guarantee obligations or damages and money which a person would be liable to pay but for an Insolvency Event in respect of that person).

Outstanding Amount means, at any time, the principal amount of the Advance then outstanding.

1.2 Interpretation

In this document:

- (a) headings are for reference only and do not affect interpretation;
- (b) the singular includes the plural and vice versa, a gender includes other genders and different grammatical forms of defined expressions have corresponding meanings;
- (c) no provision or expression is to be construed against a party on the basis that the party (or its advisers) was responsible for its drafting; and
- (d) examples and use of the word **including** and similar expressions do not limit what else may be included.

Unless the context requires otherwise, a reference in this document to:

- (e) a party to any document includes that person's successors and permitted substitutes and assigns;
- (f) an agreement includes any legally enforceable arrangement, understanding, undertaking or representation whether or not in writing;
- (g) a document or agreement includes that document or agreement as novated, altered, amended, supplemented or replaced from time to time;
- (h) any thing includes any part of it and a reference to a group of things or persons includes each thing or person in that group;

- (i) clauses, schedules and annexures are to those in this document, and a reference to this document includes any schedule and annexure;
- (j) a person, corporation, trust, partnership, unincorporated body or other entity includes any of them; and
- (k) legislation or other law or a provision of them includes regulations and other instruments under them, and any consolidation, amendment, re-enactment or replacement.

2. Variation and termination of Loan Agreement

2.1 Variation

In consideration of the mutual promises and releases herein contained, the Lender and the Borrower agree by mutual consent that on and with effect from the date of this deed, the Loan Agreement is varied by deleting the definition of "Termination Date" in the Loan Agreement and replacing it with the following:

"Termination Date means the date of termination as agreed in writing by the Lender and the Borrower."

2.2 Termination

In consideration of the mutual promises and releases herein contained, the Lender and the Borrower agree by mutual consent that:

- (a) the Termination Date in the Loan Agreement shall be 12th February 2020; and
- (b) the Loan Agreement and any Finance Document will be terminated with effect from on 12th February 2020 without the need for any further action on the part of the parties.

2.3 Release of Borrower

- (a) The Lender acknowledges and agrees that the Borrower has paid the Lender the Outstanding Amount together with any interest and all other Money Owing to the Lender (**Payments**).
- (b) The Lender accepts the Payments in full satisfaction and discharge of all obligations and liabilities of the Borrower arising from or in any way connected with the Loan Agreement whether present or contingent.
- (c) In consideration of the mutual promises and releases herein contained, the Lender does hereby with effect from the date of this deed, fully and forever release and discharge the Borrower and its successors, assigns, directors, officers, employees and agents, from any and all claims, demands, agreements, covenants, representations, warranties, obligations, causes of action, interest, debts, costs, expenses, damages, losses and liabilities, of any kind whatsoever, in law, in equity or otherwise, whether known or unknown, which against any of them it has had, may have had or now has, or which any of its successors or assigns hereafter can, shall or may have, whether arising from or in connection with the Loan Agreement.

3. Other provisions

3.1 Additional documents

The Lender will execute all additional documents which the Borrower may reasonably require to give effect to the transactions contemplated by this document.

3.2 Variation

A variation of this document must be in writing and signed by or on behalf of each party to it.

3.3 Governing law

This document is governed by the laws of Western Australia. Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of that place (and any court of appeal) and waives any right to object to an action being brought in those courts, including on the basis of an inconvenient forum or those courts not having jurisdiction.

3.4 Counterparts

This document may be executed in any number of counterparts.

Signing page

EXECUTED as a deed on 12th February 2020

Borrower

**Executed by Ascent Investment and
Coaching Pty Ltd ACN [127 668 553]**
in accordance with section 127 of the
Corporations Act by authority of its directors

Michael Dunjey

Signature of director

Michael Dunjey

Name of director

Lender

**Hughies SMSF Pty Ltd as trustee for the HH Super Fund
ABN [95 467 639 933]**

Hugh Haugchi

Signature of Hugh Haugchi (as Trustee)

Loan request

**Ascent Investment and Coaching Pty Ltd
ATFT Ascent Trust**

ABN [32 828 649 986]

(Borrower)

**Hughies SMSF Pty Ltd as trustee for the
HH Super fund**

ABN [95 467 639 933]

(Lender)

MinterEllison

LAWYERS

Loan request

The Borrower hereby requests an unsecured loan from the Lender on the following terms, subject to the execution of a loan agreement between the parties:

Terms Schedule

- Item 1. Amount to be not exceeding: \$460,000.00
- Item 2. Termination Date means either of the following dates at the total discretion of the Borrower:
- (a) 12th February 2024; or
 - (b) 12th July 2024; or
 - (c) 12th July 2025; or
- any earlier date on which the money owing becomes due and payable under the loan agreement.
- Item 3. Interest Rate to be 15% per annum or any other rate agreed by the Lender and the Borrower. **$(\$460,000 * 15 / 100) * 140 / 366 = \$26,393.44$**
- Item 4. Interest to accrue daily at the Interest Rate on the principal amount.
- Item 5. Interest is payable in arrears on the last Business Day of each year and on the Termination Date.
- Item 6. The Borrower may, in its total discretion, skip up to 3 interest payments prior to the Termination Date and in such circumstances the applicable interest payment will not be due and payable and the Borrower shall not be in default but interest on the principal amount of the advance shall continue to accrue until the next repayment date.
- Item 7. No security to be provided.
- Item 8. The Borrower may use the advance for any purpose whatsoever.

Date: 12th February 2020

Signed on behalf of the Borrower:

Michael Duujey

Request for loan advance

**Ascent Investment and Coaching Pty Ltd
ATFT Ascent Trust**

ABN [32 828 649 986]

(Borrower)

**Hughies SMSF Pty Ltd as trustee for the
HH Super fund**

ABN [95 467 639 933]

(Lender)

MinterEllison

LAWYERS

Request for loan advance

Pursuant to clause 2.2 of the Loan Agreement between the parties dated 12th February 2020 the Borrower hereby requests the Advance from the Lender as hereby specified:

Advance requirements

- Item 1. Amount of the Advance: \$460,000.00
- Item 2. Remittance details for the proceeds of the Advance: already received
- Item 3. Date on which the Borrower requires the Advance: 12th February 2020

Date: 12th February 2020

Signed on behalf of the Borrower:

Michael Duvjey






Signature Certificate

Document Ref.: GP24K-VKADN-WZ6Q9-MYJKN

Document signed by:

	Hugh Hangchi Verified E-mail: hughh@iinet.net.au	
IP: 125.7.109.50 Date: 14 Feb 2020 07:44:45 UTC		

	Michael Dunjey Verified E-mail: michael@ascentic.com.au	
IP: 118.209.170.56 Date: 17 Feb 2020 02:21:19 UTC		

Document completed by all parties on:
17 Feb 2020 02:21:19 UTC

Page 1 of 1



Signed with PandaDoc.com

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MICHAEL DUNJEY BEng(Civil), BSc(Pod)
Director

T_(08) 6468 0626
M_0481 322 624
E_admin@ascentic.com.au
19 Kishorn Road, Applecross WA 6153

Issue Date: 1st July 2020

Tax Statement: Hughies SMSF Pty Ltd as trustee for the HH Super Fund

Year Ended: 30th June 2020

Statement Period: 1st July 2019 - 30th June 2020

Transaction Summary		Interest	Loan	Loan
Date	Description	Income	Movements	Balance
1/07/2019	Opening Balance of Loan			\$ -
12/02/2020	Initial Loan <i>- Interest Due 12/02/21</i>		\$ 460,000.00	\$ 460,000.00
30/06/2020	Total Interest Received	\$ -		
30/06/2020	Closing Balance of Loan			\$ 460,000.00



Australian Government
Australian Taxation Office

Agent MORA WEALTH ACCOUNTANTS
 PTY LTD
Client THE TRUSTEE FOR HH SUPER
 FUND
ABN 95 467 639 933
TFN 571 912 357

Income tax 002

Date generated	19/03/2021
Overdue	\$3,942.35 DR
Not yet due	\$0.00
Balance	\$3,942.35 DR

Transactions

2 results found - from **19 March 2019** to **19 March 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Apr 2020	1 Apr 2020	General interest charge			\$3,942.35 DR
9 Jan 2020	28 Feb 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$3,942.35		\$3,942.35 DR

\$3,942.35 - \$518 = \$3,424.35



Australian Government

Australian Taxation Office

Agent MORA WEALTH ACCOUNTANTS
PTY LTD

Client THE TRUSTEE FOR HH SUPER
FUND

ABN 95 467 639 933

TFN 571 912 357

Activity statement 004

Date generated	19/03/2021
Overdue	\$1,712.00 DR
Not yet due	\$0.00
Balance	\$1,712.00 DR

Transactions

5 results found - from **19 March 2019** to **19 March 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
8 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$856.00		\$1,712.00 DR
2 Nov 2020	2 Nov 2020	General interest charge			\$856.00 DR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$856.00		\$856.00 DR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20		\$0.00	\$0.00
22 Apr 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20		\$0.00	\$0.00



Australian Government
Australian Taxation Office

PAYG Instalments report 2020

Tax Agent 24742602

Last Updated 13/03/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
571912357	THE TRUSTEE FOR HH SUPER FUND	Not Applicable	Not Applicable	0.00	0.00	0.00

Total No of Clients: 1

P - PRIOR YEAR

Financial statements and reports for the year ended 30 June 2019

HH Super Fund

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Trustees Declaration

Statement of Taxable Income

Members Statement

Investment Summary

Market Movement

CGT Register

Investment Income

Realised Capital Gains

Unrealised Capital Gains

Trustee Minute / Resolution

Trial Balance

HH Super Fund
Operating Statement

For the year ended 30 June 2019



	Note	2019	2018
		\$	\$
Income			
Investment Income			
Interest Received		22,858	0
Contribution Income			
Personal Non Concessional		2,201	0
Transfers In		400,000	0
Total Income		<u>425,059</u>	<u>0</u>
Expenses			
Bank Charges		28	0
Formation expenses		2,173	0
		<u>2,201</u>	<u>0</u>
Total Expenses		<u>2,201</u>	<u>0</u>
Benefits accrued as a result of operations before income tax		<u>422,858</u>	<u>0</u>
Income Tax Expense		3,424	0
Benefits accrued as a result of operations		<u>419,434</u>	<u>0</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

HH Super Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Loans to Associated Entities (In house loans)	2	8	0
Loan	3	400,000	0
Total Investments		<u>400,008</u>	<u>0</u>
Other Assets			
Interest Receivable		22,849	0
Total Other Assets		<u>22,849</u>	<u>0</u>
Total Assets		<u>422,857</u>	<u>0</u>
Less:			
Liabilities			
Income Tax Payable		3,424	0
Total Liabilities		<u>3,424</u>	<u>0</u>
Net assets available to pay benefits		<u>419,433</u>	<u>0</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Hangchi, Hugh - Accumulation		419,433	0
Total Liability for accrued benefits allocated to members' accounts		<u>419,433</u>	<u>0</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Loans to Associated Entities (In house loans)

	2019 \$	2018 \$
Loan to H Hangchi.	8	0
	8	0

Note 3: Loan

	2019 \$	2018 \$
Ascent Investment and Coaching Pty Ltd	400,000	0

Notes to the Financial Statements

For the year ended 30 June 2019



	400,000	0
--	---------	---

Note 4: Banks and Term Deposits

HH Super Fund
Hughies SMSF Pty Ltd ACN: 629616128
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Hugh Hangchi
Hughies SMSF Pty Ltd
Director

Dated this day of

HH Super Fund
Statement of Taxable Income

For the year ended 30 June 2019



	2019
	\$
Benefits accrued as a result of operations	422,858.00
Less	
Non Taxable Transfer In	400,000.00
Non Taxable Contributions	2,201.00
	<u>402,201.00</u>
Add	
SMSF non deductible expenses	2,173.00
	<u>2,173.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>22,829.00</u>
Taxable Income or Loss	<u>22,829.00</u>
Income Tax on Taxable Income or Loss	3,424.35
	<u>3,424.35</u>
CURRENT TAX OR REFUND	<u>3,424.35</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
	<u>3,942.35</u>
AMOUNT DUE OR REFUNDABLE	<u>3,942.35</u>

HH Super Fund Members Statement

Hugh Hangchi
11 / 69 Malcolm Street
WEST PERTH, Western Australia, 6005, Australia

Your Details

Date of Birth : Provided
Age: 44
Tax File Number: Provided
Date Joined Fund: 12/11/2018
Service Period Start Date: 07/03/2000
Date Left Fund:
Member Code: HANHUG00001A
Account Start Date 12/11/2018
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 419,433
Total Death Benefit 419,433

Your Balance

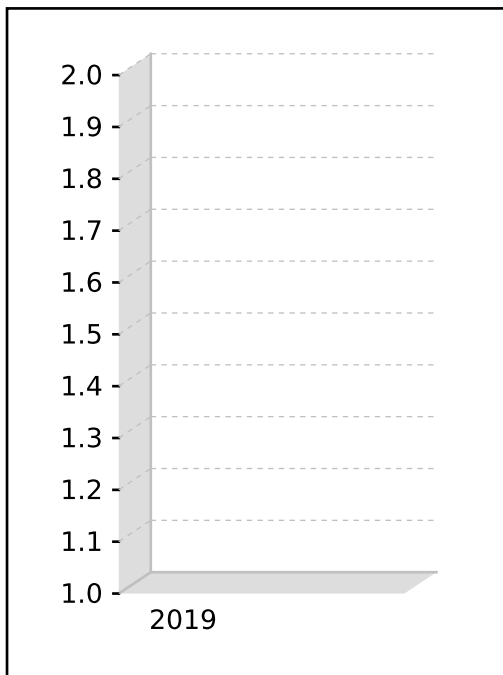
Total Benefits 419,433

Preservation Components

Preserved 419,433
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 2,201
Taxable 417,232
Investment Earnings Rate 7%



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

- Employer Contributions
- Personal Contributions (Concessional)
- Personal Contributions (Non Concessional)
- Government Co-Contributions
- Other Contributions
- Proceeds of Insurance Policies
- Transfers In
- Net Earnings
- Internal Transfer In

Decreases to Member account during the period

- Pensions Paid
- Contributions Tax
- Income Tax
- No TFN Excess Contributions Tax
- Excess Contributions Tax
- Refund Excess Contributions
- Division 293 Tax
- Insurance Policy Premiums Paid
- Management Fees
- Member Expenses
- Benefits Paid/Transfers Out
- Superannuation Surcharge Tax
- Internal Transfer Out

Closing balance at 30/06/2019 0

HH Super Fund Investment Summary Report



As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Loan								
ASCENT03 Ascent Investment and Coaching Pty Ltd	1.00	0.000000	0.00	400,000.00	400,000.00	(400,000.00)	(100.00) %	0.00 %
			0.00		400,000.00	(400,000.00)	(100.00) %	0.00 %
Loans to Associated Entities (In house loans)								
Loan to H Hangchi.		8.210000	8.21	8.21	8.21			100.00 %
			8.21		8.21		0.00 %	100.00 %
			8.21		400,008.21	(400,000.00)	(100.00) %	100.00 %

HH Super Fund

Market Movement Report

As at 30 June 2019



Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
ASCENT02 - Ascent Investment and Coaching Pty Ltd										
	12/02/2019	Purchase	1.00	400,000.00	0.00	0.00	400,000.00	0.00	0.00	0.00
	30/06/2019		1.00	400,000.00	0.00	0.00	400,000.00	0.00	0.00	0.00
Total Market Movement					0.00				0.00	0.00

HH Super Fund Investment Income Report



As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
ANZ Business Premium Saver acc 0566	8.21			8.21	0.00	0.00	0.00	8.21			0.00	0.00
	8.21			8.21	0.00	0.00	0.00	8.21			0.00	0.00
Loan												
ASCENT03 Ascent Investment and Coaching Pty Ltd	22,849.32			22,849.32	0.00	0.00	0.00	22,849.32			0.00	0.00
	22,849.32			22,849.32	0.00	0.00	0.00	22,849.32			0.00	0.00
	22,857.53			22,857.53	0.00	0.00	0.00	22,857.53			0.00	0.00

Assessable Income (Excl. Capital Gains) **22,857.53**

Net Capital Gain **0.00**

Total Assessable Income 22,857.53

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

HH Super Fund

Unrealised Capital Gains Report



As at 30 June 2019

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Loan									
ASCENT02 - Ascent Investment and Coaching Pty Ltd	1.00	400,000.00	0.00	400,000.00	0.0000	(400,000.00)	0.00	0.00	0.00
		400,000.00	0.00	400,000.00	0.0000	(400,000.00)	0.00	0.00	0.00
		400,000.00	0.00	400,000.00	0.0000	(400,000.00)	0.00	0.00	0.00

Memorandum of Resolutions of the Director(s) of

Hughies SMSF Pty Ltd ACN: 629616128

ATF HH Super Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INVESTMENT – PERSONAL USE:

It was confirmed that no investments or assets were used by the member(s) for personal purposes.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS:

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, RUNDLE MALL, South Australia 5000

act as auditors of the Fund for the next financial year.

Memorandum of Resolutions of the Director(s) of

Hughies SMSF Pty Ltd ACN: 629616128

ATF HH Super Fund

TAX AGENTS:

It was resolved that

Mora Wealth Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....

Hugh Hangchi

/ /

HH Super Fund Trial Balance

As at 30 June 2019

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
	24200/HANHUG00001 A	(Contributions) Hangchi, Hugh - Accumulation			2,201.05
	25000	Interest Received			
	25000/ANZ312870566	ANZ Business Premium Saver acc 0566			8.21
	25000/ASCENT02	Ascent Investment and Coaching Pty Ltd			22,849.32
	28500	Transfers In			
	28500/HANHUG00001 A	(Transfers In) Hangchi, Hugh - Accumulation			400,000.00
	31500	Bank Charges		28.00	
	38300	Formation expenses		2,173.05	
	48500	Income Tax Expense		3,424.35	
	49000	Profit/Loss Allocation Account		419,433.18	
	52420	Contributions			
	52420/HANHUG00001 A	(Contributions) Hangchi, Hugh - Accumulation			2,201.05
	52850	Transfers In			
	52850/HANHUG00001 A	(Transfers In) Hangchi, Hugh - Accumulation			400,000.00
	53100	Share of Profit/(Loss)			
	53100/HANHUG00001 A	(Share of Profit/(Loss)) Hangchi, Hugh - Accumulation			20,656.48
	53330	Income Tax			
	53330/HANHUG00001 A	(Income Tax) Hangchi, Hugh - Accumulation		3,424.35	
	65000	Interest Receivable			
	65000/ASCENT02	Ascent Investment and Coaching Pty Ltd		22,849.32	
	74200	Loans to Associated Entities (In house loans)			
	74200/inhouse	Loan to H Hangchi.		8.21	
	74300	Loan			
	74300/ASCENT02	Ascent Investment and Coaching Pty Ltd	1.0000	400,000.00	
	85000	Income Tax Payable/Refundable			3,424.35
				851,340.46	851,340.46

Current Year Profit/(Loss): 422,857.53

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare

Signature as prescribed in tax return

Self-managed superannuation fund annual return 2019

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

\$	M	/	T	#		\$	T				
----	---	---	---	---	--	----	---	--	--	--	--
- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
 [insert the name and postcode
 of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

HH Super Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 1095

Suburb/town

BENTLEY DC

State/territory

WA

Postcode

6983

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Signature as prescribed in tax return

Tax File Number

Provided

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

61410712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / / Was Part A of the audit report qualified? **B** No Yes Was Part B of the audit report qualified? **C** No Yes If the audit report was qualified, have the reported issues been rectified? **D** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

HH Super Fund

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

Tax File Number

Provided

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Tax File Number **Provided**

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text"/>	Net foreign income	D \$ <input type="text"/>	Loss <input type="checkbox"/>
----------------------	-----------------------------------	--------------------	----------------------------------	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text"/>
plus Assessable personal contributions	R2 \$ <input type="text"/>
plus **No-TFN-quoted contributions	R3 \$ <input type="text" value="0"/>
<i>(an amount must be included even if it is zero)</i>	
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text"/>

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Assessable contributions **R** \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text"/>
plus *Net non-arm's length trust distributions	U2 \$ <input type="text"/>
plus *Net other non-arm's length income	U3 \$ <input type="text"/>

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Code

Net non-arm's length income **U** \$
(subject to 45% tax rate) (**U1** plus **U2** plus **U3**)

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ <input type="text" value="22,857"/>	Loss <input type="checkbox"/>
Exempt current pension income	Y \$ <input type="text"/>	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ <input type="text" value="22,857"/>	Loss <input type="checkbox"/>

Signature as prescribed in tax return

Tax File Number

Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
Death benefit increase	G1 \$ <input type="text"/>		
SMSF auditor fee	H1 \$ <input type="text"/>	H2 \$ <input type="text"/>	
Investment expenses	I1 \$ <input type="text"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text" value="28"/>	J2 \$ <input type="text"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/>	L2 \$ <input type="text" value="2,173"/>	
Tax losses deducted	M1 \$ <input type="text"/>		
TOTAL DEDUCTIONS N \$ <input type="text" value="28"/> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ <input type="text" value="2,173"/> (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O \$ <input type="text" value="22,829"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z \$ <input type="text" value="2,201"/> (N plus Y)	

*This is a mandatory label.

Signature as prescribed in tax return

Tax File Number

Provided

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="22,829"/>	22,829
			<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<input type="text" value="3,424.35"/>	3,424.35
			<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0.00"/>	0.00
			<i>(an amount must be included even if it is zero)</i>
Gross tax	B \$	<input type="text" value="3,424.35"/>	3,424.35
			<i>(T1 plus J)</i>

Foreign income tax offset	C1 \$	<input type="text"/>	
Rebates and tax offsets	C2 \$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C \$	<input type="text"/>	
			<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$ 3,424.35

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0.00"/>	0.00
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0.00"/>	0.00
Early stage investor tax offset	D3 \$	<input type="text" value="0.00"/>	0.00
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0.00"/>	0.00
Non-refundable carry forward tax offsets	D \$	<input type="text" value="0.00"/>	0.00
			<i>(D1 plus D2 plus D3 plus D4)</i>
SUBTOTAL 2	T3 \$	<input type="text" value="3,424.35"/>	3,424.35
			<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	E1 \$	<input type="text"/>	
No-TFN tax offset	E2 \$	<input type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input type="text"/>	
Exploration credit tax offset	E4 \$	<input type="text" value="0.00"/>	0.00
Refundable tax offsets	E \$	<input type="text"/>	
			<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE	T5 \$	<input type="text" value="3,424.35"/>	3,424.35
			<i>(T3 less E – cannot be less than zero)</i>

Section 102AAM interest charge

G \$

Signature as prescribed in tax return

Tax File Number

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text"/>	
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text" value="0.00"/>	
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>	
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text" value="0.00"/>	
	Eligible credits	H \$ <input type="text"/>
		<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0.00"/>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="3,942.35"/>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Signature as prescribed in tax return

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth

Contributions

I Refer to instructions for completing these labels.

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1** Day / Month / Year

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$ (**S1 plus S2 plus S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

Provided

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No Yes

Signature as prescribed in tax return

Tax File Number

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text"/>	
Permissible temporary borrowings	V2 \$ <input type="text"/>	
Other borrowings	V3 \$ <input type="text"/>	
	Borrowings	V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="419,433"/>
	Reserve accounts	X \$ <input type="text"/>
	Other liabilities	Y \$ <input type="text" value="3,424"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="422,857"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*. **D**

Signature as prescribed in tax return

Tax File Number

Provided

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2019

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|
| S | M | I | T | H | S | T | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2019* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	
Collectables	H \$ <input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/>	
Total current year capital gains	J \$ <input type="text"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Signature as prescribed in tax return

Tax File Number

Provided

2 Capital losses

Total current year capital losses **A \$**

Total current year capital losses applied **B \$**

Total prior year net capital losses applied **C \$**

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D \$**

Total capital losses applied **E \$**

Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at **A** and **B** and transfer the total to label **V – Net capital losses carried forward to later income years** on your tax return.

4 CGT discount

Total CGT discount applied **A \$**

5 CGT concessions for small business

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

Total small business concessions applied **D \$**

6 Net capital gain

Net capital gain **A \$**

1J less **2E** less **4A** less **5D** (cannot be less than zero). Transfer the amount at **A** to label **A – Net capital gain** on your tax return.

Signature as prescribed in tax return

Tax File Number

Provided

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Signature as prescribed in tax return

Tax File Number

Provided

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

/

/

Contact name

Hugh Hangchi

Daytime contact number (include area code)

0412018682

Losses schedule

2019

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2019 tax return.

Superannuation funds should complete and attach this schedule to their 2019 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2019*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

HH Super Fund

Australian business number

95467639933

Part A – Losses carried forward to the 2019–20 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2018–19	B <input type="text"/>
2017–18	C <input type="text"/>
2016–17	D <input type="text"/>
2015–16	E <input type="text"/>
2014–15	F <input type="text"/>
2013–14 and earlier income years	G <input type="text"/>
Total	U <input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2018–19	H <input type="text"/>
2017–18	I <input type="text"/>
2016–17	J <input type="text"/>
2015–16	K <input type="text"/>
2014–15	L <input type="text"/>
2013–14 and earlier income years	M <input type="text"/>
Total	V <input type="text"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Signature as prescribed in tax return

Tax File Number

Provided

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2018–19 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2018–19 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss

- 2018–19 **A** Yes No
- 2017–18 **B** Yes No
- 2016–17 **C** Yes No
- 2015–16 **D** Yes No
- 2014–15 **E** Yes No
- 2013–14 and earlier income years **F** Yes No

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Signature as prescribed in tax return

Tax File Number

Provided

Part D – Life insurance companiesComplying superannuation class tax losses carried forward
to later income years**P**Complying superannuation net capital losses carried forward
to later income years**Q****Part E – Controlled foreign company losses**

Current year CFC losses

M

CFC losses deducted

N

CFC losses carried forward

O**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year

A**ADD** Uplift of tax losses of designated infrastructure project entities**B****SUBTRACT** Net forgiven amount of debt**C****ADD** Tax loss incurred (if any) during current year**D****ADD** Tax loss amount from conversion of excess franking offsets**E****SUBTRACT** Net exempt income**F****SUBTRACT** Tax losses forgone**G****SUBTRACT** Tax losses deducted**H****SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)**I**

Total tax losses carried forward to later income years

JTransfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

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Privacy

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Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)

SCHEDULE

Other Attachments Schedule

2019

A

Tax file No Provided

Taxpayer name HH Super Fund

Signature.....

SENSITIVE (when completed)

*****NOTE*****
THIS SCHEDULE CANNOT BE LODGED WITH THE ATO AS A PAPER REPRESENTATION OF THE SCHEDULE.