

Schnapper Superannuation Fund

# Pension Summary

As at 01 July 2022

**Member Name :** Clarke, Patricia

**Member Age :** 66\* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
CLAPAT0003P	Account Based Pension	01/07/2016	63.77%	2.50%	\$8,790.00*	N/A	\$0.00	\$0.00	\$0.00	\$8,790.00

\*COVID-19 50% reduction has been applied to the minimum pension amount.

CLAPAT0004P	Account Based Pension	01/07/2017	95.23%	2.50%	\$8,960.00*	N/A	\$0.00	\$0.00	\$0.00	\$8,960.00
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\*COVID-19 50% reduction has been applied to the minimum pension amount.

					<b>\$17,750.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$17,750.00</b>
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**Total :**

					<b>\$17,750.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$17,750.00</b>
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\*Age as at 01/07/2022 or pension start date for new pensions.

11 January 2023

Patricia Clarke  
Schnapper Superannuation Fund  
28 Erina Avenue, Woy Woy, New South Wales 2256

Dear Sir/Madam

**Schnapper Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Schnapper Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2022. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 01 July 2022.

Your balance contains:

- a Taxable Balance of: \$127,349.45; and
- a Tax Free Balance of: \$224,140.05

Tax Free proportion: 63.77%.

Your Minimum income stream applicable is \$8,790.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Patricia Clarke  
28 Erina Avenue, Woy Woy, New South Wales 2256

11 January 2023

Patricia Clarke  
Schnapper Superannuation Fund  
28 Erina Avenue, Woy Woy, New South Wales 2256

Dear Sir/Madam

**Schnapper Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Schnapper Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2022. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 01 July 2022.

Your balance contains:

- a Taxable Balance of: \$17,114.55; and
- a Tax Free Balance of: \$341,421.81

Tax Free proportion: 95.23%.

Your Minimum income stream applicable is \$8,960.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Patricia Clarke  
28 Erina Avenue, Woy Woy, New South Wales 2256



## Minutes of a Meeting of the Trustee(s)

held on 11 January 2023 at 28 Erina Avenue, Woy Woy, New South Wales 2256

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**PRESENT:** Patricia Clarke and Donna Crowe

**PENSION CONTINUATION:** Patricia Clarke wishes to continue existing Account Based Pension with a commencement date of 01/07/2016. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2022 \$351,489.50, consisting of:

- Taxable amount of \$127,349.45; and
- Tax Free amount of \$224,140.05
- Tax Free proportion: 63.77%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,790.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

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Patricia Clarke  
Chairperson

Schnapper Superannuation Fund

## Minutes of a Meeting of the Trustee(s)

held on 11 January 2023 at 28 Erina Avenue, Woy Woy, New South Wales 2256

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**PRESENT:** Patricia Clarke and Donna Crowe

**PENSION CONTINUATION:** Patricia Clarke wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2022 \$358,536.36, consisting of:

- Taxable amount of \$17,114.55; and
- Tax Free amount of \$341,421.81
- Tax Free proportion: 95.23%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,960.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....  
Patricia Clarke  
Chairperson

