

Freeman-Sparrow Superannuation Fund

Year Ended 30th June 2022

note all figures to total taxable income should be round numbers, I.e. same as in tax return

	Provision for Income Tax	Income Tax Expense	15%
Accounting Income (inc cents)	-34,708.56		
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Accounting Income	(34,709)	(34,709)	(5,206.35)
Add (Less)			
Imputation Credits shares	23,130	23,130	3,469.50
Imputation Credits trusts	-	-	-
Dividend income with trust dist	-	-	-
Tax trust distribution	-	-	-
Tax trust foreign income	64	64	9.60
Foreign Tax credits - trust	-	-	-
LIC - Argo & AFIC	-	-	-
Accounting trust distribution	(128)	(128)	(19.20)
Market Value Adjustment - shares	108,834	108,834	16,325.10
Market Value Adjustment - trusts	-	-	-
Accounting (profit) loss on sale - shares	6,803	6,803	1,020.45
Accounting profit (loss) on sale - trusts	-	-	-
Net taxation capital gain shares (from ITR capital gains tax worksheet - summary listing)	-	-	-
Net taxation capital gain trusts (from ITR capital gains tax worksheet - summary listing)	-	-	-
Rollover	-	-	-
Member contributions undeducted	-	-	-
Co-contributions	-	-	-
roundings to make = to itr	-	-	-
TOTAL	103,994	103,994	15,599.10
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@15%	15,599.10	15,599.10	
Less Imputation Credits - shares	(23,130.00)	(23,130.00)	
Less Imputation Credits - trust	-	-	
Less foreign tax credits - trust	(19.86)	(19.86)	
Less trust dist imputation credit roundings	-	-	
Income Tax Expense	(7,550.76)	(7,550.76)	
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Less Instalments Paid September December March			
Less foreign tax credits - shares TFN Withholding	(260.00)		
Income Tax Provision	(7,810.76)	Agree this to balance sheet	
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less instalments paid post June			
March		Total instalments	
June	-		-
Income tax payable/refund	(7,810.76)		
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Plus supervisory levy	259.00		
Net due or refundable	(7,551.76)	Agree this to the tax return	
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Carried forward capital losses	Opening	Movement	Closing
FITB not recognised	26,141	98	26,239
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	Dr	Cr	
Income tax expense		7,550.76	
Provision for income tax	7,550.76		