

Audit Representation Letter from Trustee(s)

Clarke Family Superannuation Fund

Year ended 30 June 2019

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above-mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Clarke Family Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity, and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made for the Fund to comply with the SIS Act,

Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, considering contributions paid by the members to other superannuation funds.

Use of Assets

All assets of the Fund have been used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993* and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



M. Clarke

Capital gains tax (CGT) schedule

2019

Use in conjunction with company, trust, fund or self-managed superannuation fund annual return.
For instructions on how to complete this schedule refer to the publication Guide to capital gains tax.

Tax file number (TFN) **762 815 956**

Taxpayer's name **The Clarke Family Superannuation Fund**

Australian Business Number (ABN) **63 846 489 933**

1 Current year capital gains and capital losses

| | Capital gain | Capital loss |
|---|---|--|
| Shares in companies listed on an Australian securities exchange | A \$ <input type="text" value="18,517"/> | K \$ <input type="text" value="12,139"/> |
| Other shares | B \$ <input type="text"/> | L \$ <input type="text"/> |
| Units in unit trusts listed on an Australian securities exchange | C \$ <input type="text"/> | M \$ <input type="text"/> |
| Other units | D \$ <input type="text"/> | N \$ <input type="text"/> |
| Real estate situated in Australia | E \$ <input type="text"/> | O \$ <input type="text"/> |
| Other real estate | F \$ <input type="text"/> | P \$ <input type="text"/> |
| Amount of capital gains from a trust (including a managed fund) | G \$ <input type="text"/> | |
| Collectables | H \$ <input type="text"/> | Q \$ <input type="text"/> |
| Other CGT assets and any other CGT events | I \$ <input type="text"/> | R \$ <input type="text"/> |
| Amount of capital gain previously deferred under transitional CGT relief for superannuation funds | S \$ <input type="text"/> | |
| Total current year capital gains | J \$ <input type="text" value="18,517"/> | |

Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.

2 Capital losses

| | |
|---|---|
| Total current year capital losses | A \$ <input type="text" value="12,139"/> |
| Total current year net capital losses applied | B \$ <input type="text" value="12,139"/> |
| Total prior year net capital losses applied | C \$ <input type="text" value="0"/> |
| Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) | D \$ <input type="text"/> |
| Total capital losses applied | E \$ <input type="text" value="12,139"/> |

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

| | |
|--|-------------------------------------|
| Net capital losses from collectables carried forward to later income years | A \$ <input type="text"/> |
| Other net capital losses carried forward to later income years | B \$ <input type="text" value="0"/> |

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

4 CGT discount

| | |
|----------------------------|---------------------------------------|
| Total CGT discount applied | A \$ <input type="text" value="964"/> |
|----------------------------|---------------------------------------|

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

| | | |
|-----|-------|------|
| Day | Month | Year |
| 08 | 06 | 2020 |

Preferred trustee or director contact details:

| | | |
|---|-----------|----------|
| Title | Mr | |
| Family name | Clarke | |
| First given name | Michael | |
| Other given names | Anthony | |
| Phone number | Area code | Number |
| | 08 | 92261100 |
| Email address | | |
| Non-individual trustee name (if applicable) | | |
| ABN of non-individual trustee | | |
| Time taken to prepare and complete this annual return | Hrs | |

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, ANDREW A COLEMAN

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date

| | | |
|-----|-------|------|
| Day | Month | Year |
| 02 | 06 | 2020 |

Tax agent's contact details

| | | |
|--------------------------|-------------------------|------------------|
| Title | Mr | |
| Family name | Coleman | |
| First given name | Andrew | |
| Other given names | Arnold | |
| Tax agent's practice | ACChartered Accountants | |
| Tax agent's phone number | Area code | Number |
| | 04 | 04311455 |
| Tax agent number | 82287001 | Reference number |
| | | THEC0005 |

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

| | | |
|---------------------------|----------|----------------------|
| Listed trusts | A | <input type="text"/> |
| Unlisted trusts | B | <input type="text"/> |
| Insurance policy | C | <input type="text"/> |
| Other managed investments | D | <input type="text"/> |

15b Australian direct investments

| | | |
|------------------------|----------|--------------------------------------|
| Cash and term deposits | E | <input type="text" value="136,163"/> |
| Debt securities | F | <input type="text"/> |
| Loans | G | <input type="text"/> |
| Listed shares | H | <input type="text" value="816,541"/> |
| Unlisted shares | I | <input type="text"/> |

| | |
|--|----------------------|
| Limited recourse borrowing arrangements | |
| Australian residential real property | |
| J1 | <input type="text"/> |
| Australian non-residential real property | |
| J2 | <input type="text"/> |
| Overseas real property | |
| J3 | <input type="text"/> |
| Australian shares | |
| J4 | <input type="text"/> |
| Overseas shares | |
| J5 | <input type="text"/> |
| Other | |
| J6 | <input type="text"/> |

| | | |
|---|----------|--------------------------------|
| Limited recourse borrowing arrangements | J | <input type="text" value="0"/> |
|---|----------|--------------------------------|

| | | |
|--------------------------------------|----------|------------------------------------|
| Non-residential real property | K | <input type="text"/> |
| Residential real property | L | <input type="text"/> |
| Collectables and personal use assets | M | <input type="text"/> |
| Other assets | O | <input type="text" value="8,292"/> |

15c Other investments

| | | |
|-----------------|----------|----------------------|
| Crypto-Currency | N | <input type="text"/> |
|-----------------|----------|----------------------|

15d Overseas direct investments

| | | |
|--|----------|----------------------|
| Overseas shares | P | <input type="text"/> |
| Overseas non-residential real property | Q | <input type="text"/> |
| Overseas residential real property | R | <input type="text"/> |
| Overseas managed investments | S | <input type="text"/> |
| Other overseas assets | T | <input type="text"/> |

| | | |
|---|----------|--------------------------------------|
| TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T) | U | <input type="text" value="960,996"/> |
|---|----------|--------------------------------------|

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

| | | | | | | |
|-------------------|------------|--|----------------|----------------------------|--------------|---|
| Title | Mr | See the Privacy note in the Declaration. | Member'sTFN | 621 612 681 | MemberNumber | 1 |
| Family name | Clarke | | Account status | <input type="radio"/> Code | | |
| First given name | Michael | | | | | |
| Other given names | Anthony | | | | | |
| Date of birth | 27/08/1962 | If deceased, date of death | | | | |

Contributions OPENING ACCOUNT BALANCE 483,172.00

| | |
|---|---|
| Refer to instructions for completing these labels | Proceeds from primary residence disposal |
| Employer contributions | H |
| A | Receipt date |
| ABN of principal employer | H |
| A1 | Assessable foreign superannuation fund amount |
| Personal contributions | I |
| B | Non-assessable foreign superannuation fund amount |
| CGT small business retirement exemption | J |
| C | Transfer from reserve: assessable amount |
| CGT small business 15-year exemption amount | K |
| D | Transfer from reserve: non-assessable amount |
| Personal injury election | L |
| E | Contributions from non-complying funds and previously non-complying funds |
| Spouse and child contributions | T |
| F | Any other contributions (including Super Co-contributions and low Income Super Contributions) |
| Other third party contributions | M |
| G | |
| TOTAL CONTRIBUTIONS N | 0.00 |
| (Sum of labels A to M) | |

Other transactions

| | | | | |
|---|---|-----------|------------|------|
| Accumulation phase account balance | Allocated earnings or losses | O | 84,825.00 | Loss |
| S1 931,194.00 | Inward rollovers and transfers | P | 363,197.00 | |
| Retirement phase account balance - NonCDBIS | Outward rollovers and transfers | Q | | Code |
| S2 0.00 | Lump Sum payment | R1 | | Code |
| Retirement phase account balance - CDBIS | Income stream payment | R2 | | |
| S3 0.00 | | | | |
| <input type="text"/> 0 TRISCount | CLOSING ACCOUNT BALANCE S | | 931,194.00 | |
| | S1 plus S2 plus S3 | | | |
| | Accumulation phase value | X1 | 931,194.00 | |
| | Retirement phase value | X2 | 0.00 | |
| | Outstanding limited recourse borrowing arrangement amount | Y | | |

| | |
|---|---|
| Foreign income tax offset C1 <input type="text"/> | Non-refundable non-carry forward tax offsets C <input type="text" value="0.00"/> (C1 plus C2) |
| Rebates and tax offsets C2 <input type="text"/> | |

SUBTOTAL 1

T2
 (B less C –cannot be less than zero)

| |
|---|
| Early stage venture capital limited partnership tax offset D1 <input type="text"/> |
| Early stage venture capital limited partnership tax offset carried forward from previous year D2 <input type="text"/> |
| Early stage investor tax offset D3 <input type="text"/> |
| Early stage investor tax offset carried forward from previous year D4 <input type="text"/> |

Non-refundable carry forward tax offsets

D
 (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3
 (T2 less D –cannot be less than zero)

| | |
|--|--|
| Complying fund's franking credits tax offset E1 <input type="text" value="17,403.52"/> | Refundable tax offsets E <input type="text" value="17,403.52"/> (E1 plus E2 plus E3 plus E4) |
| No-TFN tax offset E2 <input type="text"/> | |
| National rental affordability scheme tax offset E3 <input type="text"/> | |
| Exploration credit tax offset E4 <input type="text"/> | |

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? Y N

Print Y for yes or N for no.

Have you applied an exemption or rollover? Y N

Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H** Loss

Gross distribution from partnerships **I**

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of assessable contributions

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus #No-TFN-quoted contributions **R3**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1**

plus * Net non-arm's length trust distributions **U2**

plus * Net other non-arm's length income **U3**

* Other income **S** Code

* Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Self-managed superannuation fund annual return

2019

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

Return year

2019

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

762 815 956

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

The Clarke Family Superannuation Fund

3 Australian business number (ABN)

63 846 489 933

4 Current postal address

PO Box 5550

CANNING VALE SOUTH

WA

6155

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Mr

Familyname

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100 014 140

Auditor's phone number

04 10712708

Use Agent
address details?

Postal address

Super Audits

PO Box 3376

RUNDLE MALL

SA

5000

Date audit was completed A 25/12/2020

Was Part A of the audit report qualified ?

 B N

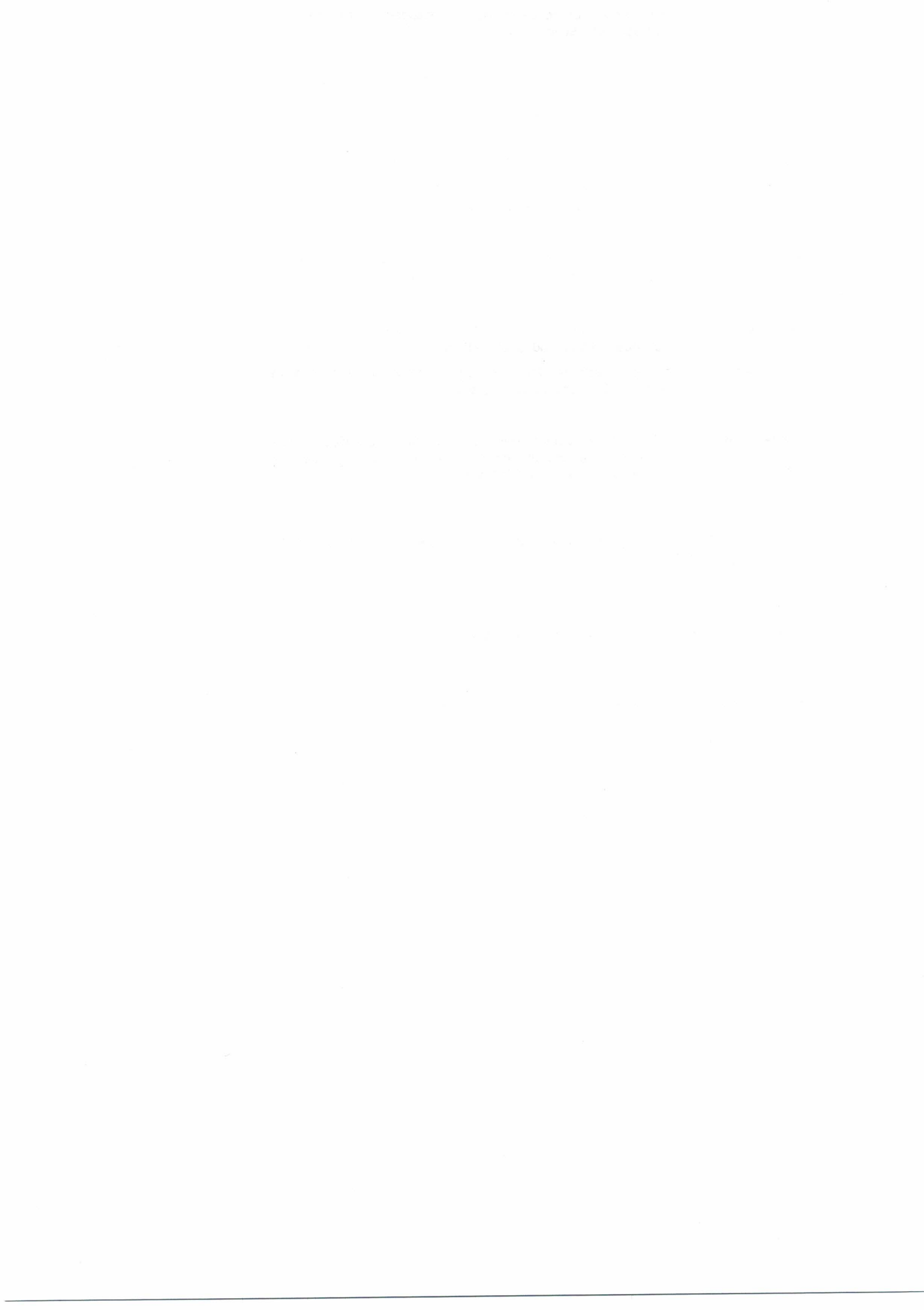
Was Part B of the audit report qualified ?

 C N

If the audit report was qualified, have the reported issues been rectified?

 D

Sensitive (when completed)



liabilities it was resolved that no changes in the investment strategy were required.

Allocation of Income: IT WAS RESOLVED that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

Investments: IT WAS RESOLVED to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2019.

Auditors: IT WAS RESOLVED that Mr Tony Boys, Registered Company Auditor continue to act as Auditor of the Fund.

Tax Agents: IT WAS RESOLVED that AC Chartered Accountants continue to act as tax agents of the Fund for the year ending 30 June 2020.

Trustee Status: Each of the trustees confirmed that they are qualified to act as trustees of the fund and that they are not disqualified persons as defined by Section 121 of the SIS Act.

All resolutions for this meeting were made in accordance with Regulation 4.08 of the SIS Act and Regulations.

There being no further business the meeting then closed.

Signed as a true and correct record.



Mr Mike Clarke
Chairperson



THE UNIVERSITY OF CHICAGO

PH.D. PROGRAM

1998-1999

1. The first year of the program is devoted to the study of

the history and development of the field.

2. The second year is devoted to the study of the

theory and methods of the field.

3. The third year is devoted to the study of

the history and development of the field.

4. The fourth year is devoted to the study of the

theory and methods of the field.

5. The fifth year is devoted to the study of the

theory and methods of the field.

6. The sixth year is devoted to the study of the

theory and methods of the field.

7. The seventh year is devoted to the study of the

theory and methods of the field.

8. The eighth year is devoted to the study of the

theory and methods of the field.

9. The ninth year is devoted to the study of the

theory and methods of the field.

10. The tenth year is devoted to the study of the

theory and methods of the field.

11. The eleventh year is devoted to the study of the

theory and methods of the field.

12. The twelfth year is devoted to the study of the

theory and methods of the field.

13. The thirteenth year is devoted to the study of the

theory and methods of the field.

14. The fourteenth year is devoted to the study of the

theory and methods of the field.

15. The fifteenth year is devoted to the study of the

theory and methods of the field.

16. The sixteenth year is devoted to the study of the

theory and methods of the field.

17. The seventeenth year is devoted to the study of the

theory and methods of the field.

18. The eighteenth year is devoted to the study of the

theory and methods of the field.

19. The nineteenth year is devoted to the study of the

theory and methods of the field.

20. The twentieth year is devoted to the study of the

theory and methods of the field.

21. The twenty-first year is devoted to the study of the

theory and methods of the field.

22. The twenty-second year is devoted to the study of the

theory and methods of the field.

23. The twenty-third year is devoted to the study of the

theory and methods of the field.

24. The twenty-fourth year is devoted to the study of the

theory and methods of the field.

25. The twenty-fifth year is devoted to the study of the

theory and methods of the field.



aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.


We look forward to your full cooperation and make available to us whatever records, documentation, and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....
A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of, Clarke Family Superannuation Fund by


.....
M. Clarke
Dated 06/06/2020