

**The Clarke Family
Superannuation Fund**

ABN63846489933

Financial Statements

For the year ended 30 June 2019

The Clarke Family Superannuation Fund
ABN 63 846 489 933

Contents

[Statement of Financial Position](#)

[Operating Statement](#)

[Statement of Cash Flows](#)

[Member's Information Statement](#)

[Detailed Operating Statement](#)

[Detailed Statement of Financial Position](#)

The Clarke Family Superannuation Fund
ABN 63 846 489 933
Statement of Financial Position as at 30 June 2019

	Note	2019 \$	2018 \$
<hr/>			
Investments			
Shares in listed companies		816,540.95	505,125.52
Total Investments		<u>816,540.95</u>	<u>505,125.52</u>
Other Assets			
Cash At Bank		136,162.77	1,420.63
Total other assets		<u>136,162.77</u>	<u>1,420.63</u>
Total assets		<u>952,703.72</u>	<u>506,546.15</u>
Liabilities			
Income tax payable		(8,292.52)	(1,811.17)
Total liabilities		<u>(8,292.52)</u>	<u>(1,811.17)</u>
Net Assets Available to Pay Benefits		<u>960,996.24</u>	<u>508,357.32</u>
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		960,996.24	508,357.32
		<u>960,996.24</u>	<u>508,357.32</u>

The accompanying notes form part of these financial statements.

The Clarke Family Superannuation Fund
ABN 63 846 489 933
Operating Statement
For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
<hr/>			
Revenue			
Investment revenue		40,599.18	(31,291.25)
Other revenue		66,136.95	62,380.86
Total revenue		<u>106,736.13</u>	<u>31,089.61</u>
Expenses			
General administration		4,433.25	2,646.00
Total expenses		<u>4,433.25</u>	<u>2,646.00</u>
Benefits Accrued as a Result of Operations Before Income Tax		102,302.88	28,443.61
Income tax expense		12,861.00	7,378.80
Benefits Accrued as a Result of Operations		<u>89,441.88</u>	<u>21,064.81</u>

The accompanying notes form part of these financial statements.

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Statement of Cash Flows

For the year ended 30 June 2019

	2019	2018
	\$	\$
Cash Flows From Operating Activities		
General administration expenses	(4,433.25)	(2,646.00)
Interest received	469.89	118.65
Other member benefits	363,197.04	
Dividends received	59,288.99	30,633.21
Taxation	(19,342.35)	(3,278.23)
Net cash provided by (used in) operating activities (Note 2):	<u>399,180.32</u>	<u>24,827.63</u>
Cash Flows From Investing Activities		
Proceeds From:		
Sale of shares in listed companies	40,599.18	(31,291.25)
Purchases:		
Shares in listed companies	(311,415.43)	(24,443.10)
Payments For PP & E	6,378.07	31,629.00
Net cash provided by (used in) investing activities:	<u>(264,438.18)</u>	<u>(24,105.35)</u>
Net increase (decrease) in cash held	134,742.14	722.28
Cash at the beginning of the year	<u>1,420.63</u>	<u>698.35</u>
Cash at the end of the year (Note 1).	<u><u>136,162.77</u></u>	<u><u>1,420.63</u></u>

The accompanying notes form part of these financial statements.

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Statement of Cash Flows

For the year ended 30 June 2019

2019

2018

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash At Bank	136,162.77	1,420.63
	<u>136,162.77</u>	<u>1,420.63</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	89,441.88	21,064.81
Increase/(decrease) in provision for income tax	(6,481.35)	4,100.57
Increase/(decrease) in non current assets	(6,378.07)	(31,629.00)
Change in net market value	(40,599.18)	31,291.25
Transfers from other funds	363,197.04	
Net cash provided by operating activities	<u>399,180.32</u>	<u>24,827.63</u>

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Michael Anthony Clarke		
Opening balance - Members fund	483,171.65	463,150.46
Transfers from other funds	363,197.04	
Allocated earnings	97,234.46	27,034.42
Income tax expense - earnings	(12,409.61)	(7,013.23)
Balance as at 30 June 2019	<u>931,193.54</u>	<u>483,171.65</u>
Withdrawal benefits at the beginning of the year	483,171.65	463,150.46
Withdrawal benefits at 30 June 2019	931,193.54	483,171.65

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The Clarke Family Superannuation Fund.

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Deirdre Michele Clarke		
Opening balance - Members fund	25,185.67	24,142.05
Allocated earnings	5,068.42	1,409.19
Income tax expense - earnings	(451.39)	(365.57)
Balance as at 30 June 2019	<u>29,802.70</u>	<u>25,185.67</u>
Withdrawal benefits at the beginning of the year	25,185.67	24,142.05
Withdrawal benefits at 30 June 2019	29,802.70	25,185.67

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The Clarke Family Superannuation Fund.

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	89,441.88	21,064.81
Transfers from other funds	363,197.04	
Amount allocatable to members	<u>452,638.92</u>	<u>21,064.81</u>
Allocation to members		
Michael Anthony Clarke	448,021.89	20,021.19
Deirdre Michele Clarke	4,617.03	1,043.62
Total allocation	<u>452,638.92</u>	<u>21,064.81</u>
Yet to be allocated	<u>452,638.92</u>	<u>21,064.81</u>
Members Balances		
Michael Anthony Clarke	931,193.54	483,171.65
Deirdre Michele Clarke	29,802.70	25,185.67
Allocated to members accounts	<u>960,996.24</u>	<u>508,357.32</u>
Yet to be allocated		
Liability for accrued members benefits	<u>960,996.24</u>	<u>508,357.32</u>

The accompanying notes form part of these financial statements.

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Detailed Operating Statement

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Revenue			
Changes in MV - Listed Shares		40,599.18	(31,291.25)
Dividends - franked		58,011.74	30,633.21
Dividends - unfranked		1,277.25	
Interest received		469.89	118.65
Capital Gain On Sale Of Shares		6,378.07	31,629.00
Total revenue		<u>106,736.13</u>	<u>31,089.61</u>
Expenses			
Accountancy		946.00	1,782.00
Audit fees		385.00	605.00
Filing Fees		259.00	259.00
Management fees		2,843.25	
Total expenses		<u>4,433.25</u>	<u>2,646.00</u>
Benefits Accrued as a Result of Operations Before Income Tax		102,302.88	28,443.61
Income tax expense		12,861.00	7,378.80
Benefits Accrued as a Result of Operations		<u>89,441.88</u>	<u>21,064.81</u>

The accompanying notes form part of these financial statements.

The Clarke Family Superannuation Fund
ABN 63 846 489 933
Detailed Statement of Financial Position as at 30 June 2019

	2019	2018
	\$	\$
Investments		
ANZ	56,148.03	52,232.03
Woodside	145,761.18	145,761.18
Westpac Group	69,465.06	60,228.62
Orica Limited		34,339.88
National Australia Bank	142,820.34	118,988.44
Adelaide Brighton (ABC)	29,036.18	
ALS Ltd	21,502.47	
Bluescope	52,459.97	
Ramsay Health Care	54,755.55	
Regis Resources	22,156.90	
Saracen Mineral	25,828.76	
Sandfire Resources	41,028.32	
BHP	30,498.50	
Change In Market Value	125,079.69	93,575.37
Total Investments	816,540.95	505,125.52
Other Assets		
Cash At Bank	136,162.77	1,420.63
Total other assets	136,162.77	1,420.63
Total assets	952,703.72	506,546.15
Liabilities		
Taxation - 2004		7,378.80
Taxation	(8,292.52)	(9,189.97)
Total liabilities	(8,292.52)	(1,811.17)
Net Assets Available to Pay Benefits	960,996.24	508,357.32
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	960,996.24	508,357.32
	960,996.24	508,357.32

The accompanying notes form part of these financial statements.