



OTG Accountants

**GREENWOOD FAMILY SUPERANNUATION
FUND**

ABN 94 562 411 220

Financial Statements
For the year ended 30 June 2022

OTG Accountants
Accountants & Registered Tax Agents
16 Coramba Rd
Coffs Harbour, NSW 2450

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GREENWOOD FAMILY SUPERANNUATION FUND
ABN 94 562 411 220

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GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

Detailed Operating Statement For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue			
Taxable - Barry Greenwood		27,500	29,167
Taxable - Michele Greenwood		18,486	12,015
Taxable - Bodie Greenwood		12,612	13,157
Dividends - franked		199	
Interest received		25	16
Total capital gains		(541)	
Pacific Bay		76,127	91,052
Elizabeth Street		17,545	16,322
Changes In NMV		235,416	3,618
Total revenue		<u>387,368</u>	<u>165,348</u>
Expenses			
Accountancy		1,474	1,452
Audit fees		330	330
Bank Fees And Charges		116	144
Depreciation - Furniture & Fittings		3,788	3,748
Depreciation - buildings		952	952
Filing Fees			540
Repairs & maintenance			94
Supervisory Levy		259	259
Insurance - Rental		1,525	1,196
Rates and taxes		7,498	7,400
Strata Management		28,250	18,669
Total expenses		<u>44,192</u>	<u>34,784</u>
Benefits Accrued as a Result of Operations Before Income Tax		343,176	130,564
Income tax expense		16,245	19,042
Benefits Accrued as a Result of Operations		<u><u>326,931</u></u>	<u><u>111,522</u></u>

The accompanying notes form part of these financial statements.

GREENWOOD FAMILY SUPERANNUATION FUND
ABN 94 562 411 220
Detailed Statement of Financial Position as at 30 June 2022

	2022 \$	2021 \$
Investments		
NAB (710)	20,031	
Unrealised gain (loss)	(584)	
Total Investments	19,447	
Other Assets		
Commsec Cash Account	22,205	17
St George- Offset Account - 431813716	403,245	355,719
St George DIY Super - 441213976	32,239	32,221
1/38 Elizabeth Street - Unit	312,796	312,796
Change In Market Value	318,204	167,204
Pacific Bay Resort - Unit 4103/4104	162,707	162,707
Change In Market Value	207,293	122,293
Less Div 43 W/off	(4,760)	(3,808)
Pacific Bay Resort - Unit 4609	338,921	338,921
Change In Market Value	52,329	52,329
Low Value Pool - Elizabeth Street	153	245
Furniture & Fittings - Unit 4103/4104	4,724	4,724
Less: Accumulated Depreciation	(3,921)	(2,700)
4103-4104 BMT Report Div 40 Assets	23,606	23,606
Less Accumulated Depreciation	(22,212)	(21,205)
Furniture & Fittings - Unit 4609	22,131	22,131
Less: Accumulated depreciation	(3,656)	(2,188)
Preliminary expenses	1,162	1,162
Total other assets	1,867,166	1,566,175
Total assets	1,886,613	1,566,175

The accompanying notes form part of these financial statements.

GREENWOOD FAMILY SUPERANNUATION FUND
ABN 94 562 411 220
Detailed Statement of Financial Position as at 30 June 2022

	2022 \$	2021 \$
<hr/>		
Liabilities		
ATO Creditor	9,614	2,499
Taxation - 2020		2,334
Taxation - 2021		9,305
Taxation - 2022	(2,596)	
Share transaction payable	12,614	
Elizabeth Street Mortgage	123,698	135,686
Total liabilities	143,330	149,824
Net Assets Available to Pay Benefits	1,743,282	1,416,351
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	1,743,282	1,416,351
	1,743,282	1,416,351

The accompanying notes form part of these financial statements.

GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

Depreciation Schedule for the year ended 30 June, 2022

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION				Priv	CWDV	PROFIT			LOSS	
				Date	Consid	Date	Cost	Value	T	Rate	Deprec			Upto	+	Above	Total	-
Furniture & Fittings - Unit 4103-4104																		
Sofa	1,328.00	07/04/15	1,328	0.00	484		0	0	484	D	15.00	73	0	411	0	0	0	0
BEd	1,135.00	29/05/15	1,135	0.00	422		0	0	422	D	15.00	63	0	359	0	0	0	0
Air Condotioner	1,700.00	01/07/15	1,700	0.00	641		0	0	641	D	15.00	96	0	545	0	0	0	0
Bedroom Improvements	561.00	01/07/15	561	0.00	477		0	0	477	P	2.50	14	0	463	0	0	0	0
	4,724		2,024		0		0	2,024				246	0	1,778				
									Deduct Private Portion									
									Net Depreciation									
												246						

The accompanying notes form part of these financial statements.

GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

Depreciation Schedule for the year ended 30 June, 2022

		DISPOSAL				ADDITION		DEPRECIATION					PROFIT			LOSS			
		Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-
Furniture & Fittings Unit 4609																			
Improvements - Painting	0.00	2,075	0.00	1,923		0	0	1,923	P	2.50	52	0	1,871	0	0	0	0		0
Air Conditioner	0.00	1,850	0.00	1,149		0	0	1,149	D	15.00	172	0	977	0	0	0	0		0
Improvements - Flooring	0.00	2,740	0.00	2,545		0	0	2,545	P	2.50	69	0	2,476	0	0	0	0		0
Improvements - Walls	0.00	1,576	0.00	1,463		0	0	1,463	P	2.50	39	0	1,424	0	0	0	0		0
Improvements - Flooring	3,390.00 26/09/18	3,390	0.00	3,240		0	0	3,240	P	2.50	85	0	3,155	0	0	0	0		0
Shutters	0.00	1,070	0.00	810		0	0	810	D	10.00	81	0	729	0	0	0	0		0
Improvements - Kitchen	0.00	9,430	0.00	8,813		0	0	8,813	P	2.50	236	0	8,577	0	0	0	0		0
		22,131		19,943		0	0	19,943			734	0	19,209						
											Deduct Private Portion				0				
											Net Depreciation				734				

The accompanying notes form part of these financial statements.

GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

Depreciation Schedule for the year ended 30 June, 2022

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
BMT Report Unit 4103 /4104 Div 43																		
BMT Report - Div 43	20,362.00	15/04/15	20,362	0.00	14,447		0	0	14,447	D	0.00	952	0	13,495	0	0	0	0
	<u>20,362</u>		<u>14,447</u>		<u>0</u>		<u>0</u>	<u>14,447</u>				<u>952</u>	<u>0</u>	<u>13,495</u>				
									Deduct Private Portion									
									Net Depreciation									

The accompanying notes form part of these financial statements.

GREENWOOD FAMILY SUPERANNUATION FUND
ABN 94 562 411 220

Depreciation Schedule for the year ended 30 June, 2022

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
BMT Report Unit 4103 /4104 Div 40																		
BMT Report - 4103-4104 Div 40	23,606	0.00	2,401		0		0	2,401	D	0.00	1,007	0	1,394	0	0	0	0	0
	<hr/>		<hr/>		<hr/>		<hr/>				<hr/>	<hr/>						
	23,606		2,401		0		0	2,401			1,007	0	1,394					
								Deduct Private Portion			0							
								Net Depreciation			<hr/>	<hr/>						
											1,007							

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GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

Depreciation Pools for the year ended 30 June, 2022

Pool : Low Value Pool

Opening Value of the Pool:	244
Plus the taxable use percentage of assets allocated to the pool for the income year	0
Less deduction for the decline in value of depreciating assets of the pool for the income year	92
Less deduction for the decline in value of depreciating assets allocated to the pool for the income year	0
Less the taxable use percentage of the termination value of pooled assets disposed of during the income year	0
Closing Value of the Pool	153

			DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV				
			Total	Priv	OWDV	Date	Consid	Date	Cost			Value	T	Rate	Deprec
Low Value Pool - Elizabeth Street															
TV, DVD, CD Unit	569.00	01/07/07	569	0.00	3		0		0	3	D	37.50	1	0	2
Bed	1,832.00	01/07/07	1,832	0.00	7		0		0	7	D	37.50	3	0	4
Sofa Bed	1,529.00	01/07/08	1,529	0.00	7		0		0	7	D	37.50	3	0	4
Furniture	300.00	01/07/07	300	0.00	1		0		0	1	D	37.50	0	0	1
Lights	400.00	01/07/07	400	0.00	3		0		0	3	D	37.50	1	0	2
Curtains	0.00		0	0.00	10		0		0	10	D	37.50	4	0	6
Bedside Table	0.00		0	0.00	3		0		0	3	D	37.50	1	0	2
Blinds	0.00		0	0.00	12		0		0	12	D	37.50	4	0	8
Security Doors	0.00		0	0.00	98		0		0	98	D	37.50	37	0	61
Blinds	0.00		1,253	0.00	38		0		0	38	D	37.50	14	0	24
Vanity Unit	0.00		832	0.00	64		0		0	64	D	37.50	24	0	40

The accompanying notes form part of these financial statements.

GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

SMSF Member's Statement - OTG

For the year ended 30 June 2022

	2022	2021
	\$	\$
Barry Glenn Greenwood		
Barry Greenwood	835,977	772,506
Allocated earnings	167,968	45,127
Taxable - Barry Greenwood	27,500	29,167
Income tax - earnings	(4,400)	(6,448)
Income tax - contributions	(4,125)	(4,375)
Balance as at 30 June 2022	<u>1,022,919</u>	<u>835,977</u>
Withdrawal benefits at the beginning of the year	835,977	772,506
Withdrawal benefits at 30 June 2022	1,022,919	835,977

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

The accompanying notes form part of these financial statements.

GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

SMSF Member's Statement - OTG

For the year ended 30 June 2022

2022
\$

2021
\$

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to Australian Super. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator

Contact Details

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Barry Greenwood or write to The Trustee GREENWOOD FAMILY SUPERANNUATION FUND.

GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

SMSF Member's Statement - OTG

For the year ended 30 June 2022

	2022	2021
	\$	\$
Michele Claire Greenwood		
Michele Greenwood	489,220	456,166
Allocated earnings	98,296	26,648
Taxable - Michele Greenwood	18,486	12,015
Income tax - earnings	(2,575)	(3,808)
Income tax - contributions	(2,773)	(1,802)
Balance as at 30 June 2022	<u>600,654</u>	<u>489,220</u>
Withdrawal benefits at the beginning of the year	489,220	456,166
Withdrawal benefits at 30 June 2022	600,654	489,220

Withdrawal Benefit

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- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

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Withdrawing Funds

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Eligible Rollover Fund

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GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

SMSF Member's Statement - OTG

For the year ended 30 June 2022

2022
\$

2021
\$

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GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

SMSF Member's Statement - OTG

For the year ended 30 June 2022

	2022	2021
	\$	\$
<hr/>		
Bodie Glenn Greenwood		
Bodie Greenwood	72,152	58,061
Allocated earnings	14,497	3,392
Taxable - Bodie Greenwood	12,612	13,157
Income tax - earnings	(380)	(485)
Income tax - contributions	(1,892)	(1,974)
Balance as at 30 June 2022	<u>96,990</u>	<u>72,152</u>
Withdrawal benefits at the beginning of the year	72,152	58,061
Withdrawal benefits at 30 June 2022	96,990	72,152

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

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Eligible Rollover Fund

The accompanying notes form part of these financial statements.

GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

SMSF Member's Statement - OTG

For the year ended 30 June 2022

2022
\$

2021
\$

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GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

SMSF Member's Statement - OTG

For the year ended 30 June 2022

	2022	2021
	\$	\$
Alexander Doyle Greenwood		
Alex Greenwood	19,002	18,096
Allocated earnings	3,818	1,057
Income tax - earnings	(100)	(151)
Balance as at 30 June 2022	<u>22,720</u>	<u>19,002</u>
Withdrawal benefits at the beginning of the year	19,002	18,096
Withdrawal benefits at 30 June 2022	22,720	19,002

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

SMSF Member's Statement - OTG

For the year ended 30 June 2022

2022

2021

\$

\$

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GREENWOOD FAMILY SUPERANNUATION FUND

ABN 94 562 411 220

SMSF Member's Statement - OTG

For the year ended 30 June 2022

	2022	2021
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	326,931	111,522
Amount allocatable to members	<u>326,931</u>	<u>111,522</u>
Allocation to members		
Barry Glenn Greenwood	186,942	63,471
Michele Claire Greenwood	111,434	33,054
Bodie Glenn Greenwood	24,837	14,091
Alexander Doyle Greenwood	3,718	906
Total allocation	<u>326,931</u>	<u>111,522</u>
Yet to be allocated	<u>326,931</u>	<u>111,522</u>
Members Balances		
Barry Glenn Greenwood	1,022,919	835,977
Michele Claire Greenwood	600,654	489,220
Bodie Glenn Greenwood	96,990	72,152
Alexander Doyle Greenwood	22,720	19,002
Allocated to members accounts	<u>1,743,282</u>	<u>1,416,351</u>
Yet to be allocated	<u>1,743,282</u>	<u>1,416,351</u>
Liability for accrued members benefits	<u>1,743,282</u>	<u>1,416,351</u>

The accompanying notes form part of these financial statements.

GREENWOOD FAMILY SUPERANNUATION FUND

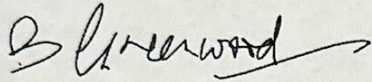
ABN 94 562 411 220

Trustee's Declaration

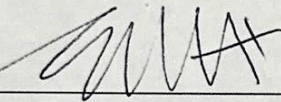
The directors of being the trustees of the GREENWOOD FAMILY SUPERANNUATION FUND declare that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations); and
- (ii) in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors of the trustee company.



Barry Greenwood , (Director)



Michele Greenwood , (Director)

Coffs Harbour NSW 2450

Date 28.9.23