

28/02/2022

PRIVATE AND CONFIDENTIAL

Anthony Boys
Super Audits

Dear Anthony,

In conjunction with your audit of the financial statements of the Tozer & Associates Retirement Fund for the year ended 30 June 2020, the following representations are made which are true to the best of our knowledge and belief.

1. Accounting Policies

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year.

2. Fund Books / Records / Minutes

All financial books, records and related data have been made available to you, including minutes of the trustee's minutes and the Trust Deed, and such financial data has been retained in the appropriate format for the required period of time.

3. Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

4. Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position.
- b) No assets of the fund have been pledged to secure liabilities of the fund or of others.

5. Investments

- a) Investments are carried in the books at market value, unless otherwise noted in the financial report. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial statements;

- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversity; and
- d) All investments are acquired, maintained and disposed of on an arm's length basis.
- e) The Trustees have reviewed the Investment strategy at least once per year, including considering the requirement to have Insurance.

6. Trust Deed/ Superannuation Industry (Supervision) Act and Regulations

The fund has been and is being conducted in accordance with its governing rules and all SIS legislation.

7. Sole Purpose

The fund has been maintained solely for the provision of retirement benefits for fund members or their dependants in the case of the member's death before retirement.

8. Subsequent Events

No events or transactions have occurred since each respective balance sheet date for the 2020 financial year, or are pending, which would have a material effect upon the fund's state of affairs at that date, or which are of such significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or results of operations.

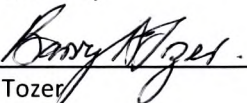
9. Other

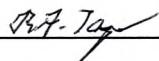
Other than as detailed in the fund's financial statements, the fund is not aware of any breach or non-compliance with the terms of any contractual arrangements, however caused, which could initiate claims on the fund which would have effect on the fund's financial statements.

The fund, where necessary, has adequate insurance cover on all assets and insurable risks.

Nothing has come to my attention that would indicate that the financial statements are inaccurate, incomplete or otherwise misleading.

Yours sincerely

X 
Barry Tozer

X 
Rhonda Tozer

Rhonda Tozer