

**APOSTOLOV SUPERANNUATION FUND**

**Trial Balance at 30/06/2018**

Printed: Tuesday 5 January, 2021 @ 10:35:52

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	<b>238</b>	<b>Distributions Received</b>			
(14,160.00)	238/001	AMP Flexible Lifetime Investments		1-1	21,962.94
(13,157.00)	247	Increase in Market Value of Investments			2,993.70
	<b>250</b>	<b>Interest Received</b>			
(210.00)	250/001	Cash at Bank - AMP Cash Management Account 939200 039956610		10-24	65.37
	250/002	ATO			9.72
	<b>265</b>	<b>Other Income</b>			
(1,056.00)	265/001	Rebates			
	<b>275</b>	<b>Proceeds from Life Insurance Policies - Preserved</b>			
(19,935.00)	275/001	Apostolov, Robert		2-1	
	275/003	Apostolov, Tony			15,300.00
15,620.00	301	Accountancy Fees		220.00 3-1	
259.00	304	ATO Supervisory Levy			
37.00	315	Bank Charges		2.00	
47.00	381	Filing Fees - ASIC		48.00 4-1	
	<b>390</b>	<b>Life Insurance Premiums - Preserved</b>			
21,914.00	390/001	Apostolov, Robert		24,715.38 5-1	
4,012.00	390/002	Apostolov, Sasha		4,869.26 7-1	
2,073.00	390/003	Apostolov, Tony		3,661.77 8-1	
156.00	485	Income Tax Expense			
(15,535.00)	490	Profit/Loss Allocation Account			8,484.68
	<b>494</b>	<b>Benefits Paid - Preserved/Taxable</b>			
19,935.00	494/003	Apostolov, Tony		15,300.00 9-1	
	<b>501</b>	<b>Apostolov, Robert (Accumulation)</b>			
(68,772.00)	501/001	Opening Balance - Preserved/Taxable			50,101.00
(13,230.00)	501/002	Opening Balance - Preserved/Tax Free			13,230.00
(3,284.00)	501/031	Share of Profit/(Loss) - Preserved/Taxable			4,336.67
40.00	501/053	Income Tax - Preserved/Taxable			
21,915.00	501/130	Life Insurance Premiums - Preserved/Taxable		24,715.38	
	<b>502</b>	<b>Apostolov, Sasha (Accumulation)</b>			
(109,610.82)	502/001	Opening Balance - Preserved/Taxable			109,951.82
(492.00)	502/002	Opening Balance - Preserved/Tax Free			492.00
(4,408.00)	502/031	Share of Profit/(Loss) - Preserved/Taxable			9,097.69
54.00	502/053	Income Tax - Preserved/Taxable			
4,013.00	502/130	Life Insurance Premiums - Preserved/Taxable		4,869.26	
	<b>503</b>	<b>Apostolov, Tony (Accumulation)</b>			
(109,843.34)	503/001	Opening Balance - Preserved/Taxable			112,637.34
(13,230.00)	503/002	Opening Balance - Preserved/Tax Free			13,230.00
(4,928.00)	503/031	Share of Profit/(Loss) - Preserved/Taxable			11,070.46
61.00	503/053	Income Tax - Preserved/Taxable			
	503/081	Benefits Paid - Preserved/Taxable		15,300.00	
	503/110	Insurance Policy Proceeds - Preserved/Taxable			15,300.00
2,073.00	503/130	Life Insurance Premiums -		3,661.77	

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		<b>Preserved/Taxable</b>			
30,434.62	604	Cash at Bank - AMP Cash Management Account 939200 039956610		16,300.44	10.24
	<b>618</b>	<b>Distributions Receivable</b>			
11,679.20	618/001	AMP Flexible Lifetime Investments		20,694.47	1-23
4,266.14	680	Sundry Debtors		255.20	11-1
	<b>782</b>	<b>Units in Listed Unit Trusts (Australian)</b>			
273,201.00	782/001	AMP Flexible Lifetime Investments	1.0000	288,185.81	1-22
	<b>850</b>	<b>Income Tax Payable</b>			
514.20	850/001	Income Tax Payable			1-2
	850/002	Imputed Credits		699.65	
(4,680.00)	860	PAYG Payable			12-1 8,500.00
(15,773.00)	880	Sundry Creditors			13-1 26,735.00
0.00				<u>423,498.39</u>	<u>423,498.39</u>

**Current Year Profit/(Loss): \$6,815.32**

**APOSTOLOV SUPERANNUATION FUND**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018**

A

	2018
	\$
Benefits Accrued as a Result of Operations before Income Tax	6,815.00
<b>Less:</b>	
Increase in Market Value of Investments	(2,994.00)
Proceeds from Life Insurance Policies - Preserved	(15,300.00)
Distributed Capital Gains	(5,289.00)
Non Taxable Distributions Received	(8,616.00)
Other Non Taxable Items	2.00
	<u>(32,197.00)</u>
	(25,382.00)
<b>Add:</b>	
Taxable Capital Gains	3,731.00
	<u>3,731.00</u>
<b>Taxable Income</b>	<u><b>(21,651.00)</b></u>
<b>Tax Payable on Taxable Income</b>	<b>0.00</b>
<b>Less:</b>	
Imputed Credits	699.65
	<u>699.65</u>
<b>Income Tax Payable/(Refund)</b>	<u><b>(699.65)</b></u>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<u><b>(440.65)</b></u>