

DUBE INVESTMENT SUPER FUND

audit notes FY21

1. rent statement reconciliation

balance per four walls	14,600.00
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ADD:

cash received by agent and included in their balance FY20 but not forwarded to the fund until july 2020	400.00
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(refer FY20 reconciliation)

balance per general ledger	15,000.00
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2. an adjustment was required for ASIC fees in FY21 as the penalty imposed for alleged late payment which was paid in FY20 and claimed as NOT deductible was reversed by ASIC in FY21 and it was discovered that the annual fee of \$54.00 was paid twice , once by the fund and the other from the trustee's personal funds in error

please note that the ASIC statement provided confirms this and the adjustment produces a prepayment of ASIC charges amounting to \$79.00 and a sundry creditor payable to the trustee of \$54.00

3. on 27 october 2020 the fund paid a DIV 293 notice issued to the member in respect of FY19 , a copy of which has been included in the audit files for your reference

unfortunately , while the notice instructions provides clear indications , the member advises that she could not receive support from either her personal tax agent or the ATO to know what this matter was all about other than it was to do with superannuation and therefore should be properly paid by the SMSF

consequently , the member did not apply for a release by the due date , and , in the interests of complete clarity and accountability , has refunded the amount to the fund from the member's personal funds immediately when the nature of the payment came to light as confirmed by a copy of the transfer receipt dated 4 may 2022