1 July 2020

The Trustees

Austin Constructions Pty Ltd Superannuation Fund

7 Sagamore Street  
CAPALABA, QLD, 4157

Dear Trustees

**Treatment of pension withdrawals**

I wish to confirm that it is my intention to withdraw at least the minimum pension for the 2021 financial year.

I request the Trustees of the Fund to treat any withdrawals in excess of the minimum as a lump sum superannuation benefit payment from my accounts in the following order:

|  |  |
| --- | --- |
| **Account:** | **Account Code:** |
| Account Based Pension 1 | AUSJEN00004P |
| Account Based Pension 2 | AUSJEN00005P |

I confirm that I have met a condition of release with a ‘nil’ cashing restriction under the rules of the Fund and as required by the SIS Act 1993 and Regulations.

If you have any queries with regard to the above, please do not hesitate to contact me.

Kind regards

…………………………………….

Jennifer Austin

7 Sagamore Street, CAPALABA, QLD, 4157

**Memorandum of Resolutions of the Trustees for**

**Austin Constructions Pty Ltd Superannuation Fund**

|  |  |
| --- | --- |
| **Present:** | Jennifer Austin  Stephenie Powell |
| **Treatment of pension withdrawals for 2021FY:** | The Trustees have received notification from Jennifer Austin requesting that any withdrawals in excess of their minimum pension for the year ended 30 June 2021 be treated as a superannuation benefit payment.  The Trustees also acknowledge receipt of the member’s declaration that a condition of release with a ‘nil’ cashing restriction has been met. |
| **Governing Rules:** | It was confirmed that this strategy is in accordance with the governing rules of the Fund and the superannuation laws. |
| **Resolution:** | The Trustees resolved to allocate the withdrawals as follows:   |  |  |  | | --- | --- | --- | | **Amount** | **Account** | **Treatment** | | Minimum pension | Account Based Pension | Pension payment | | Excess above minimum pension | * Account Based Pension 1 (until exhausted) then * Account Based Pension 2 | Lump sum |   The Trustees also resolved to ensure any PAYG and TBAR obligations are reported to the ATO in a timely manner. |
| **Closure:** | There being no further business, the meeting was declared closed. |
|  | Signed as a true and correct record  …………………………………………………….  Jennifer Austin  …………………………………………………….  Stephenie Powell |