

APPLICATION FOR MEMBERSHIP

OF AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND

NAME: Jennifer Kay Austin
ADDRESS: 114 Princess Street, Cleveland
DATE OF BIRTH: X 15/5/51
EMPLOYED BY: Austin Constructions Pty Ltd
DATE EMPLOYED: X

- A. I hereby apply for admission as a Member of the Fund and, if admitted as a Member, agree to be bound by the provisions of the Deed establishing the Fund.
- B. I understand that a copy of the Deed will be made available to me for perusal on demand at a reasonable time.
- C. I hereby acknowledge receipt of written notice of the existence of the rights which I will have to receive benefits under the Fund if admitted as member.
- D. I agree to make the contributions, if any, required from me, and I authorise the Employer to deduct such contribution from my wages or salary as and when due to me.
- E. I declare that I am not* a member of any other superannuation arrangement and I hereby undertake to advise the Trustee should I subsequently join any other superannuation arrangement.

X.....
WITNESS

J.A.
X.....
SIGNATURE

DATE X 1-10-91

* If you are a member of any other superannuation arrangement delete the word "not " and attach a note stating details of other superannuation arrangements.

THIS PART TO BE COMPLETED BY THE TRUSTEE

Application Approved. X S.A. [Signature]

Date Membership Commences 3rd June, 1991

Membership Category Executive
(If applicable)

**Minutes of Directors Meeting of Austin Constructions Pty Ltd
Held at 114 Princess Street, Cleveland
On 27th May, 1991**

PRESENT: Stephen Ronald Austin, Jennifer Kay Austin

MINUTES: The Minutes of the previous meeting were read and at the direction of the meeting signed by the Chairman as a correct record.

SUPERANNUATION FUND: It was RESOLVED to establish and maintain an indefinitely continuing Superannuation Trust Fund to provide, in the manner set out in this Deed, individual personal benefits for certain of the employees of the Principal Employer (or any Additional Employer) on the retirement of those employees, or in the event of their death, for their dependants.

TRUST DEED: The Chairman tabled a draft Trust Deed and Rules supplied by Managed Superannuation Services Pty Ltd for examination.

It was RESOLVED to accept the said draft Trust Deed and Rules to govern the Fund and arrange for a completed Trust Deed ready for execution to be tabled at the next meeting.

CONSULTANCY: It was RESOLVED to appoint Managed Superannuation Services Pty Ltd as consultants to the Fund and inform the Trustees of the decision.

COMMENCEMENT: It was RESOLVED that the commencement date will be 3rd June, 1991.


NAME OF FUND: It was RESOLVED that the name of the Fund will be Austin Constructions Pty Ltd Superannuation Fund.

TRUSTEES: It was RESOLVED that invitations be issued for the office of first Trustee.

CLOSURE: There being no further business, the Chairman declared the meeting closed.

CONFIRMED:

CHAIRMAN:

S.A. 

The Directors,
Austin Constructions Pty Ltd
P O Box 774
CLEVELAND QLD 4163

28th May, 1991

Jennifer Kay Austin
114 Princess Street
CLEVELAND QLD 4163

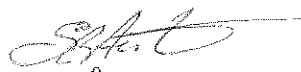
Dear Madam,

At a meeting held by the Directors of Austin Constructions Pty Ltd it was resolved to establish a Superannuation Fund which will be known as Austin Constructions Pty Ltd Superannuation Fund.

It was further resolved to invite you to become a party to the Deed and be governed by the definition 'Trustee' as stated in the Trust Deed and Rules, a copy of which is enclosed for your examination.

Your prompt reply would be appreciated, should you accept this invitation to hold office as Trustee.

Yours faithfully,


x S.A.
Director

The Directors,
Austin Constructions Pty Ltd
P O Box 774
CLEVELAND QLD 4163

28th May, 1991

Stephen Ronald Austin
114 Princess Street
CLEVELAND QLD 4163

Dear Sir,

At a meeting held by the Directors of Austin Constructions Pty Ltd it was resolved to establish a Superannuation Fund which will be known as Austin Constructions Pty Ltd Superannuation Fund.

It was further resolved to invite you to become a party to the Deed and be governed by the definition 'Trustee' as stated in the Trust Deed and Rules, a copy of which is enclosed for your examination.

Your prompt reply would be appreciated, should you accept this invitation to hold office as Trustee.

Yours faithfully,

S.A. J.K. Austin
Director

Jennifer Kay Austin
114 Princess Street
CLEVELAND QLD 4163

29th May, 1991

The Directors
Austin Constructions Pty Ltd
P O Box 774
CLEVELAND QLD 4163

Dear Sirs,

Further to your letter of 28th May, 1991 I wish to advise that I accept the position of Trustee of Austin Constructions Pty Ltd Superannuation Fund.

Yours faithfully,

J.A. JKAustin
Jennifer Kay Austin

Stephen Ronald Austin
114 Princess Street
CLEVELAND QLD 4163

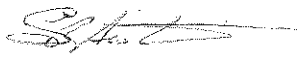
29th May, 1991

The Directors
Austin Constructions Pty Ltd
P O Box 774
CLEVELAND QLD 4163

Dear Sirs,

Further to your letter of 28th May, 1991 I wish to advise that I accept the position of Trustee of Austin Constructions Pty Ltd Superannuation Fund.

Yours faithfully,



S.R.A.

Stephen Ronald Austin

**Minutes of Directors Meeting of Austin Constructions Pty Ltd
Held at 114 Princess Street, Cleveland
On 3rd June, 1991**

PRESENT: Stephen Ronald Austin, Jennifer Kay Austin

MINUTES: The Minutes of the previous meeting were read and at the direction of the meeting signed by the Chairman as a correct record.

FUND TRUSTEES: Correspondence was tabled from ^{STEPHEN} Steven Ronald Austin, Jennifer Kay Austin who have accepted the invitations to hold office as First Trustee(s).

It was RESOLVED that the aforementioned will be the first Trustee(s).

TRUST DEED AND RULES: It was RESOLVED that the Trust Deed and Rules accepted at a previous meeting be tabled and executed by affixing the Common Seal of the Company.

LEVEL OF CONTRIBUTIONS: It was RESOLVED that the Company was willing to make such contributions as are necessary to achieve the level of benefits for each category of membership as outlined in the adopted Trust Deed and Rules but subject to an annual review of the benefits and contribution by the Company.

It was NOTED in relation to the member(s) shown on the attached Schedule who have been admitted to the Fund pursuant to Clause 2.1 (a) that the amount shown next to their name has been agreed between the Employer, Trustee and the member as a member contribution.

ELIGIBILITY RULES: It was discussed and RESOLVED that the following eligibility rules will for the time being apply for membership of the Fund.

1. EXECUTIVE SECTION:

By invitation of the Employer or approved Additional Employer.

2. NON-EXECUTIVE SECTION:

By invitation of the Employer or approved Additional Employer and those members admitted pursuant to paragraph (a) of sub-clause 2.1 who are not nominated as Executive members.

3. GENERAL:

Every employee admitted to membership pursuant to this minute shall receive upon admission, a written statement of their benefits under the Fund.

For the purposes of this minute the phrase 'employed by the Employer continuously' shall be deemed to include consecutive periods of employment with any Employer who is party to and/or participant in the Fund.

INVITATION TO
EMPLOYEES TO
BECOME MEMBERS:

It was RESOLVED to invite the employees as listed on the attached Schedule to become members of the Superannuation Fund and to forward membership forms and summary of rights to such employees.

It is NOTED that application for membership of invited employees seeking admission under Clause 2.1 (a) and (d) should be on a form approved for the purpose of Clause 2.2 of The Deed. Members seeking admission in other categories may make application in whatever form they desire.

It was FURTHER NOTED that the Schedule of the Deed applicable to the relevant member is recorded on the attached Schedule.

SERVICE WHILST
A MEMBER:

It was RESOLVED pursuant to Clause 1.18 of the Deed, to agree to an additional period of service whilst a member as set out against the relevant member on the attached Schedule.

INSURANCE
PREMIUMS:

It was RESOLVED pursuant to Clause 14.5 (d) of the Deed that an appropriate level of insurance cover be paid in respect of members.

FUND AUDIT:

The Chairman indicated at the meeting that it was a requirement of the Insurance and Superannuation Commission that an audit of the Superannuation Fund's accounts be performed at various intervals and therefore, it would be necessary to appoint an auditor to the Fund.

AUDITORS:

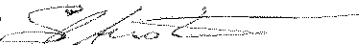
It was RESOLVED to appoint Howe Ford & Boxer as auditor to the Superannuation Fund as is provided for in the Trust Deed and Rules governing the Fund.

CLOSURE:

There being no further business the Chairman declared the meeting closed.

CONFIRMED:

CHAIRMAN:

S.A. 
X.....

The Directors,
Austin Constructions Pty Ltd
P O Box 774
CLEVELAND QLD 4163

3rd June, 1991

The Trustees,
Austin Constructions Pty Ltd Superannuation Fund
P O Box 24
CLEVELAND QLD 4163

Dear Sirs,

SUPERANNUATION FUND MATTERS

We have attached a Schedule of Members which we propose to have admitted to the Fund with relevant details completed.

CONTRIBUTIONS

Pursuant to Clause 3.1 of the Deed, the Employer may elect to make contributions in regular instalments by completing the details below until such time as the Employer determines otherwise.

CONTRIBUTION \$	PAID	INSTALMENTS \$
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It is noted that following discussions between relevant parties it has been agreed that contributions payable by the Employer under the Deed shall be paid.

FUND CLASSIFICATION

In respect of classification of the Fund, the Employer hereby elects that Clause 4.2 (b) shall apply.

BENEFITS PAYABLE

In relation to benefits payable the Employer hereby elects that the formula as outlined in Schedule 2 will apply.

SERVICE WHILST A MEMBER

With reference to our recent agreement between the Trustees and member(s) that where employment of the member has commenced prior to Fund membership, the total such prior period of employment is to be deemed to be service whilst a member for the purposes of Clause 1.18 unless otherwise noted on the attached Schedule.

INSURANCE PREMIUMS

The members and ourselves have reached agreement pursuant to Clause 14.5 paragraph (d) of the Deed in relation to insurance premiums paid in respect of the members or their dependant.

Please arrange to debit those insurance premiums to the Employers contribution account.

CONSULTANTS

We have engaged Managed Superannuation Services Pty Ltd as consultants to the Fund. Please notify the Directors if this appointment is not satisfactory.

Yours faithfully,



X S.A.

Director

**Minutes of The First Meeting of Trustees of the Austin
Constructions Pty Ltd Superannuation Fund
Held at 114 Princess Street, Cleveland
On 3rd June, 1991**

PRESENT: S. R. Austin, J. K. Austin

AUDITORS: The Chairman informed the meeting that Howe Ford & Boxer had been appointed auditor(s) by the Employer and it was resolved to accept this appointment of auditor.

CHAIRMAN: It was noted that the Employer had appointed Steven Ronald Austin as Chairman of Trustees.

**SUPERANNUATION
TRUST DEED AND
RULES:** Correspondence from the Employer was tabled which enclosed the Trust Deed and Rules duly executed.

It was RESOLVED that the appointed Trustees execute the Trust Deed.

TRUSTEES RECORDS: It was RESOLVED to concur with the Employer's resolution to utilise the services of Managed Superannuation Services Pty. Ltd. as consultants to the Fund.

**NEW MEMBERSHIP
APPROVALS:** It was NOTED pursuant to Clause 2.2 of the Deed that the member(s) appearing in the list on the attached Schedule had made application to join the Fund. Such application(s) are on the form approved for the purpose of employees seeking membership under Clause 2.1 (a) and (d).

It was RESOLVED to approve their applications into the categories of membership as detailed on the attached Schedule.

BANK ACCOUNT: It was RESOLVED that, where applicable, a cheque account be opened in the name of the Fund and be governed by the Trust Deed and Rules. The account is to be titled Austin Constructions Pty Ltd Superannuation Fund and any two Trustees may sign on behalf of all Trustees.

LIFE INSURANCE: It was RESOLVED that, pursuant to Clause 14.5 (d) of the deed, Managed Superannuation Services Pty Ltd arrange the agreed suitable Term Life Insurance on the lives of members as instructed from time to time.

LEVEL OF CONTRIBUTION: The Trustees were advised that the Employer proposed to contribute such amount as advised by the consulting Actuary provided the Employer may vary contributions and benefits having regard to the provisions of the Trust Deed and Rules.

It was NOTED in relation to the members shown on the attached schedule who have been admitted to the Fund pursuant to Clause 2.1 (a) that the amount shown next to the heading "Member Contribution" has been agreed between the Employer, Trustee and the member as a member contribution.

SERVICE WHILST A MEMBER: It was NOTED that pursuant to Clause 1.18 of the Deed, the Trustees having obtained the agreement of the Employer and the relevant member hereby deem the period counting for service whilst a member to include the amounts shown on the attached schedule against the relevant member's name.

CLOSURE: There being no further business the Chairman declared the meeting closed.

CONFIRMED:

CHAIRMAN:

S.A.
X.....

SCHEDULE OF MEMBERS

Name of Member:	Stephen Ronald Austin
Category of Membership:	Executive
Membership Clause:	2.1(a)
Applicable Schedules:	Schedule 2
Benefit Form:	Pension
Additional Service Deemed:	Commencement of employment

Name of Member:	Jennifer Kay Austin
Category of Membership:	Executive
Membership Clause:	2.1(a)
Applicable Schedules:	Schedule 2
Benefit Form:	Pension
Additional Service Deemed:	Commencement of employment

APPLICATION FOR MEMBERSHIP

OF AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND

NAME: Stephen Ronald Austin
ADDRESS: 114 Princess Street, Cleveland
DATE OF BIRTH: 1-12-48
EMPLOYED BY: Austin Constructions Pty Ltd
DATE EMPLOYED: X

A. I hereby apply for admission as a Member of the Fund and, if admitted as a Member, agree to be bound by the provisions of the Deed establishing the Fund.

B. I understand that a copy of the Deed will be made available to me for perusal on demand at a reasonable time.

C. I hereby acknowledge receipt of written notice of the existence of the rights which I will have to receive benefits under the Fund if admitted as member.

D. I agree to make the contributions, if any, required from me, and I authorise the Employer to deduct such contribution from my wages or salary as and when due to me.

E. I declare that I am not* a member of any other superannuation arrangement and I hereby undertake to advise the Trustee should I subsequently join any other superannuation arrangement.

X.....
WITNESS

SRA
X.....
SIGNATURE

DATE X

* If you are a member of any other superannuation arrangement delete the word "not " and attach a note stating details of other superannuation arrangements.

THIS PART TO BE COMPLETED BY THE TRUSTEE

Application Approved. X JIA J.K. Austin.....

Date Membership Commences 3rd June, 1991

Membership Category Executive
(If applicable)