

AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(41,292.77)
Less	
Exempt current pension income	19,108.00
Realised Accounting Capital Gains	(1,606.86)
Accounting Trust Distributions	40,523.04
	<u>58,024.18</u>
Add	
Decrease in MV of investments	50,732.52
SMSF non deductible expenses	8,949.00
Pension Payments	20,680.00
Franking Credits	2,037.72
Foreign Credits	256.78
Taxable Trust Distributions	13,140.14
Distributed Foreign income	3,523.06
	<u>99,319.22</u>
SMSF Annual Return Rounding	(2.27)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	2,037.72
CURRENT TAX OR REFUND	<u>(2,037.72)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(1,778.72)</u>