Self-managed superannuation fund annual return

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2023 (NAT 71287).

1

The Self-managed superannuation fund annual return instructions 2023 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a
change in fund membership. You must update fund details
via ABR.gov.au or complete the Change of details for
superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.



Place $|\mathcal{X}|$ in ALL applicable boxes.

Postal address for annual returns: Australian Taxation Office GPO Box 9845 [insert the name and postcode of your capital city]

> For example; Australian Taxation Office **GPO Box 9845** SYDNEY NSW 2001

Section A: Fund information

******* Tax file number (TFN)

To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

NCT Super Fund 3 Australian business number (ABN) (if applicable) 39949313288 **Current postal address** 4 PO Box 230 Suburb/town State/territory Postcode Glen Osmond SA 5064 5 Annual return status Is this an amendment to the SMSF's 2023 return? No Yes Is this the first required return for a newly registered SMSF? B No Yes

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Fund's tax file number (TFN) ********

6 SMSF auditor

Auditor's name		
Title: MR		
Family name		
Boys		
First given name (Other given names	
Anthony		
SMSF Auditor Number Auditor's phone nu	umber	
100014140 04 1070270	08	
Postal address		
PO Box 3376		
0 h h //		Olata /I.a. ita
Suburb/town Rundle Mall		State/territory Postcode
Day Month	Year	SA 5000
Date audit was completed A		
Was Part A of the audit report qualified?	No 🗙 Yes	
Was Part B of the audit report qualified?	No 🗙 Yes	
If Part B of the audit report was qualified, have the reported issues been rectified?	No Yes	

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number	035045	Fund account number	434996				
Fund account name							
NCT RETIREMENT PTY LTD ATF NCT Super Fund							

I would like my tax refunds made to this account. \square Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number	Account number	
Account name		

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

	1000%' \$' MS
	Fund's tax file number (TFN) ********
8	Status of SMSF Australian superannuation fund A No Yes Fund benefit structure B A Code
	Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?
9	Was the fund wound up during the income year? No Yes If yes, provide the date on which the fund was wound up Month Year Have all tax lodgment and payment obligations been met?
10	Exempt current pension income Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?
	To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A .
	No X Go to Section B: Income.
	Yes) Exempt current pension income amount A \$
	Which method did you use to calculate your exempt current pension income?
	Segregated assets method B
	Unsegregated assets method C Was an actuarial certificate obtained? D Yes
	Did the fund have any other income that was assessable?
	E Yes Go to Section B: Income.
	No (Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)
	If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B	: Income
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Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

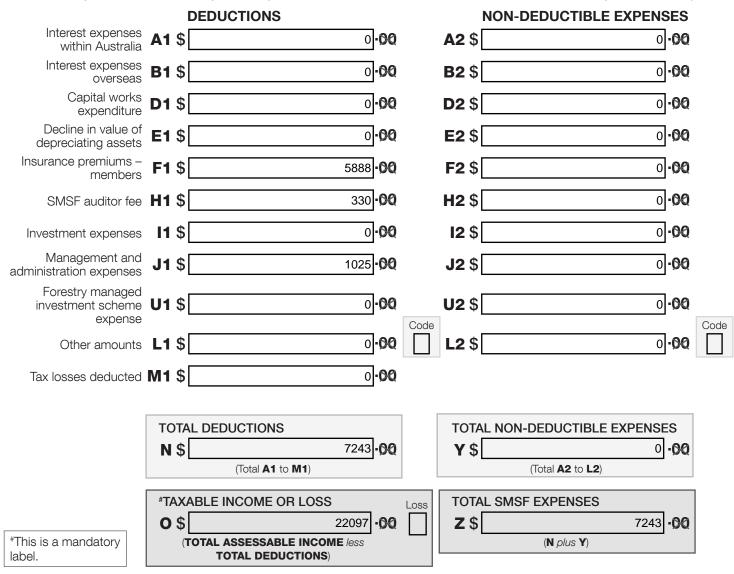
11 Income Did you have a capita (CGT) event during	I gains tax the year? G	No Yes X	\$10,000 or y 2017 and the	pital loss or total capital gain is greate ou elected to use the transitional CG e deferred notional gain has been rea d attach a <i>Capital gains tax (CGT) scl</i>	T relief in lised,
Have you a exemption of		No 🗙 Yes 🗌			
		Net capital gain	A \$	0 -00	
Gross rent	and other leasir	ng and hiring income	В\$	0 -00	
		Gross interest	C \$	124 •00	
	Forestry r	managed investment scheme income		0 -00	
Gross foreign inco	me 4597 -00	Net foreign income	D \$	4597 -00	Loss
Australian franking c	redits from a Ne	w Zealand company	E \$	0.00	
		Transfers from foreign funds		0 .00	Number
	Gr	oss payments where ABN not quoted	ц¢	.00	
Calculation of assessable concerned assessable employer cor		Gross distribution	1\$	-00	Loss
R1 \$	24570 -00	from partnerships *Unfranked dividend	.1.\$	0-00	
plus Assessable personal con		amount *Franked dividend		0.00	
R2 \$	0 -00	amount *Dividend franking			
R3 \$	0 -00	credit	⊾ ⊅	0.00	Code
(an amount must be included less Transfer of liability to life in		*Gross trust distributions		49 -00	Р
company or PST	-00	Assessable contributions (R1 plus R2 plus R3 less R6)	R \$	24570 - 00	
Calculation of non-arm's len *Net non-arm's length private com		*Other income	·	0 -00	Code
plus *Net non-arm's length trust	distributions 0 -00	due to changed tax status of fund	T \$	0-00	-
plus *Net other non-arm's leng	th income 0 -90	Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)	U \$	0 -00	
[#] This is a mandatory label.	(GROSS INCOME (Sum of labels A to U)		29340 - 90	Loss
*If an amount is entered at this label, check the instructions	Exempt cur	rent pension income	Y \$	-00	000
to ensure the correct tax treatment has		SESSABLE V\$[IE (W /ess Y)		29340 • 00	Loss

been applied.

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

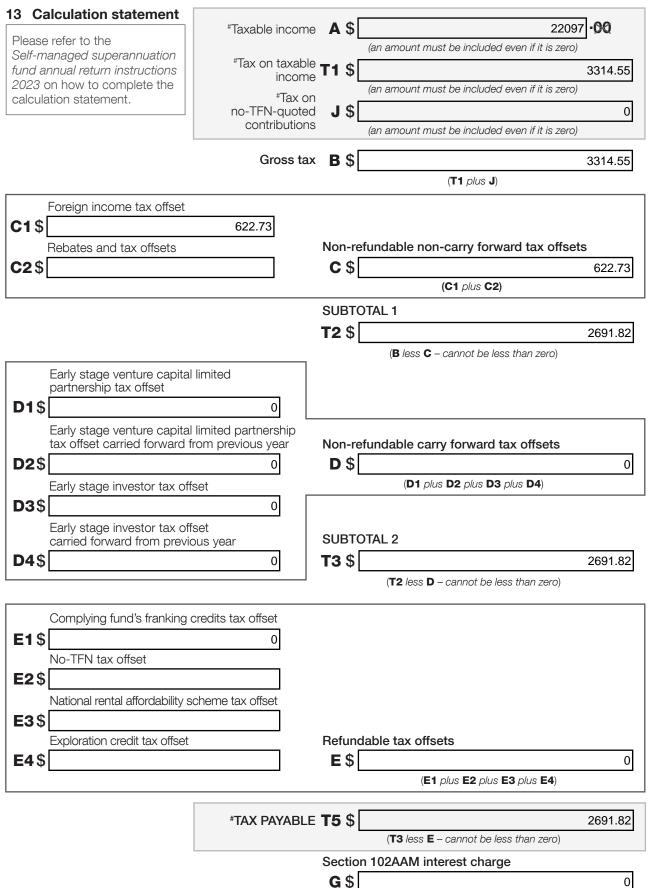
Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).



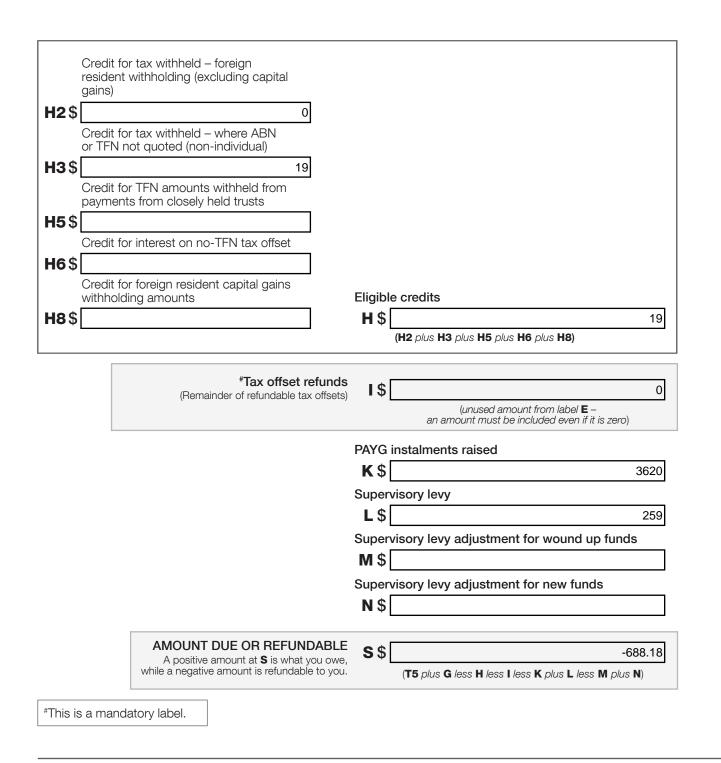
Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.



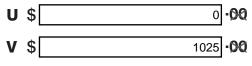
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Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*. Tax losses carried forward to later income years Net capital losses carried forward to later income years



Section F: Member information

MEMBER 1

Title: MR	
Family name	
Tellis	
First given name Other given names	
Nicholas Christopher	
Member's TFN See the Privacy note in the Declaration.	Year
Contributions OPENING ACCOUNT BALANCE \$ 238859.84	
 Refer to instructions for completing these labels. Proceeds from primary residence disposal H \$ 	
Employer contributions Receipt date Day Month Year	
A \$ 24570 H1	
ABN of principal employer Assessable foreign superannuation fund amount	
Personal contributions Non-assessable foreign superannuation fund amount	
B \$ 0 J \$ 0	
CGT small business retirement exemption Transfer from reserve: assessable amount	
C \$ 0 K \$ 0	
CGT small business 15-year exemption amount Transfer from reserve: non-assessable amount	
D \$ 0 L \$ 0	
Personal injury election Contributions from non-complying funds	
E \$ 0 and previously non-complying funds	
Spouse and child contributions T \$ 0	
F \$ 0 Any other contributions	
■ ♥ (including Super Co-contributions and Low Income Super Amounts)	
G \$ 0 M \$ 0	
TOTAL CONTRIBUTIONS N \$ 24570 (Sum of labels A to M)	
Other transactions	oss
Allocated earnings or losses O \$ 39681.79	
Accumulation phase account balance rollovers and P \$	
S1 \$ 303111.63	
Retirement phase account balance Outward - Non CDBIS rollovers and	
S2 \$ 0 Lump Sum payments R1 \$ C	ode
Retirement phase account balance	ode
S3 \$ o stream R2 \$	
0 TRIS Count CLOSING ACCOUNT BALANCE \$\$ 303111.63	
Accumulation phase value X1 \$	
Retirement phase value X2 \$	

15	ASSETS
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15a	Australian managed investments	Listed trusts	A	\$	282542	-00
		Unlisted trusts	В	\$	0	-00
		Insurance policy	С	\$	0	-00
	Other	r managed investments	D	\$	0	-00
15b	Australian direct investments	Cash and term deposits	E	\$	15789	-00
	Limited recourse borrowing arrangements	Debt securities	F	\$	0	-00
	Australian residential real property J1 \$ 0.00	Loans	G	\$	0	-00
	Australian non-residential real property	Listed shares	н	_ \$1	1130	
				s[-00
	Overseas real property J3 \$ 0	Limited recourse		\$		-00
		orrowing arrangements		φ	0	-90
	J4 \$0 •00 Overseas shares	Non-residential real property	K	\$	0	-00
	J5 \$ 0.00	Residential real property	L	\$	0	-00
	Other	Collectables and personal use assets	Μ	\$	0	-00
		Other assets		_	4262	-00
	Property count J7 0			ŤĽ		
15c	Other investments	Crypto-Currency	N	\$	0	-00
15d	Overseas direct investments	Overseas shares	P	\$	0	.00
	Overseas non-	residential real property	Q	\$	0	-00
	Overseas	residential real property	R	\$	0	-00
	Overseas	managed investments	S	\$	0	-00
		Other overseas assets	т	\$	0	.00
	TOTAL AUSTRALIAN AND (Sum of labels		U	\$	303723	.00
15e	In-house assets Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A No 🗙 Yes 🗍		\$		-00

	Fund	's tax file number (TFI	N) ********	1000%' ·	\$' MS
15f	Limited recourse borrowing arrangements If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	No Yes				
	Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	No Yes				
16	LIABILITIES					
	Borrowings for limited recourse borrowing arrangements					
	V1 \$00					
	Permissible temporary borrowings					
	V2 \$00					
	Other borrowings					
	V3 \$	Borrowings	V	\$	0 -00	
	Total member closin (total of all CLOSING ACCOUNT BALANCE s fror		w	\$	303111 -00	
		Reserve accounts	X	\$	0 0-00	
		Other liabilities	Y	\$	612 •00	
		TOTAL LIABILITIES	Ζ	\$	303723 -00	

Section I: Taxation of financial arrangements

17]	Taxation	of	financial	arrangements	(TOF/	4)
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Total TOFA gains	Н\$	-00
Total TOFA losses	Ι\$	-00

Section J: Other information

Family trust election status

,	
If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023).	A
lf versel de sous en des sofstereils tweet els stiens verdet. Diference els sous edet Miference dettere	_

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023.*

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*.

A	
В	

~	
C.	

D	

OFFICIAL: Sensitive (when completed)

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to **ato.gov.au/privacy**

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

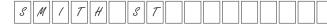
		Day Date	Month Year
Preferred trustee or director contact details			, ,
Title: MR			
Family name			
Tellis			7
First given name	Other given names		
Nicholas	Christopher		
Phone number 04 07336158 Email address			
drnicktellis@gmail.com			
Non-individual trustee name (if applicable)			
NCT RETIREMENT PTY LTD			
ABN of non-individual trustee 39949313288 Time taken to prepare a	nd complete this annual return	Hrs]
The Commissioner of Taxation, as Registrar of the provide on this annual return to maintain the integri	Australian Business Register, may us ty of the register. For further informat	se the ABN and ion, refer to the	business details which you instructions.
TAX AGENT'S DECLARATION: I declare that the <i>Self-managed superannuation fund a</i> provided by the trustees, that the trustees have given correct, and that the trustees have authorised me to lo	me a declaration stating that the in		
Tax agent's signature			
		Day Date	Month Year
Tax agent's contact details			
Title: MS			
Family name			_
Cooper			
First given name	Other given names		
Emily			
Tax agent's practice			
SMSF Australia			
	Reference number		gent number 7257

100017303BW

Capital gains tax (CGT) schedule 202

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.



Do not use correction fluid or covering stickers.

Sign next to any corrections with your full signature (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the Guide to capital gains tax 2023 available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN) ********

We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 39949313288

13288

Taxpayer's name

NCT Super Fund

1 Current year capital gains and capital losses

Shares in companies		Capital gain	Capital loss	
listed on an Australian securities exchange	A	\$ 0 0-00	K \$0.00	3
Other shares	B	\$ 0 -00	L \$0.00	3
Units in unit trusts listed on an Australian securities exchange	С	\$ 313 -00	M\$ 3520 -00	2
Other units	D	\$ 0 0-00	N \$ 0.00	2
Real estate situated in Australia	E	\$ 0 -00	O \$0	2
Other real estate	F	\$ 0 -00	P \$ 0.00	2
Amount of capital gains from a trust (including a managed fund)	G	\$ 2182 - 00		
Collectables	н	\$ 0 0-00	Q \$0	3
Other CGT assets and any other CGT events	I	\$ 0 0- 00	R \$0	3
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	\$ 0 0- 00	Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses .	
Total current year capital gains	J	\$ 2495 •00		

		100017303BW
	Fund's tax file nu	mber (TFN)
2	Capital losses	
	Total current year capital losses	A \$ 3520-00
	Total current year capital losses applied	B \$ 2495 00
	Total prior year net capital losses applied	C \$ 0-00
	Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D \$00
	Total capital losses applied	E \$ 2495 00
		Add amounts at B , C and D .
3	Unapplied net capital losses carried forward	
	Net capital losses from collectables carried forward to later income years	A \$ 0.00
	Other net capital losses carried forward to later income years	B \$ 1025-00
		Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.
4	CGT discount	
	Total CGT discount applied	A \$000
5	CGT concessions for small business	
	Small business active asset reduction	A \$00
	Small business retirement exemption	B \$00
	Small business rollover	C \$00
	Total small business concessions applied	D \$
6	Net capital gain	
-	Net capital gain	A \$ 0-00
	Net Capital gain	

1J less **2E** less **4A** less **5D** (cannot be less than zero). Transfer the amount at **A** to label **A** – **Net capital gain** on your tax return.

	100017303BW
	Fund's tax file number (TFN) ********
7	Earnout arrangements
	Are you a party to an earnout arrangement? A Yes, as a buyer Yes, as a seller No
	If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.
	How many years does the earnout arrangement run for?
	What year of that arrangement are you in?
	If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? D \$
	Amount of any capital gain or loss you made under E \$
	Request for amendment If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:
	Income year earnout right created F
	Amended net capital gain or capital losses carried forward G
8	Other CGT information required (if applicable)
	Small business 15 year exemption – exempt capital gains A \$
	Capital gains disregarded by a foreign resident B \$
	Capital gains disregarded as a result of a scrip for scrip rollover C\$
	Capital gains disregarded as a result of an inter-company asset rollover D \$
	Capital gains disregarded by a demerging entity E \$



Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return. Superannuation funds should complete and attach this schedule to their 2023 tax return. Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape. Place X in all applicable boxes. Refer to *Losses schedule instructions 2023*, available on our website **ato.gov.au** for instructions on how to complete this schedule. **Tax file number (TFN)**

Name of entity

NCT Super Fund

Australian business number

39949313288

Part A – Losses carried forward to the 2023 –24 income year – excludes film losses 1 Tax losses carried forward to later income years

i income years	Year of loss		
	2022–23	В	00
	2021–22	С	00-00
	2020–21	D	00-00
	2019–20	Ε	00
	2018–19	F	00
	2017–18 and earlier income years	G	00-00
	Total	U	0-00

Transfer the amount at U to the Tax losses carried forward to later income years label on your tax return.

2 Net capital losses carried forward to later income years

		Year of loss
1025	Η	2022–23
-00	I	2021–22
-00	J	2020–21
-00	Κ	2019–20
-00	L	2018–19
-00	Μ	2017–18 and earlier income years
1025 -00	V	Total
ard to later income years label on your tax return.	orwa	Transfer the amount at V to the Net capital losses carried for

-00

Year of loss

Part B – Ownership and business continuity test - company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satis ied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2022 –23 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

	ownership test passed	2022–23	Α	Yes No	
	Note : If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2022 –23 income year loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satis ied the continuity of majority ownership test in respect of that loss.	2021–22	В	Yes No	
		2020–21	С	Yes No	
		2019–20	D	Yes No	
		2018–19	Е	Yes No	
		2017–18 and earlier income years	F	Yes No	
2	Amount of losses deducted/applied for business continuity test is satisfied –		orit	ty ownership test is not passed I	out the
		Tax losses	G		-00
		Net capital losses	н		-00
	applied in later years – excludes film losse	Tax losses	I		-00
		Net capital losses	J		-00
4	Do current year loss provisions apply Is the company required to calculate its taxa the year under Subdivision 165-B or its net cap for the year under Subdivision 165-CB of the <i>In</i> 1997 (ITAA 1997)?	ble income or tax loss for bital gain or net capital loss	K	Yes No	
Ρ	art C – Unrealised losses - co	ompany only			
	Note: These questions relate to the operation of				
	Has a changeover time occurred in relation to after 1.00pm by legal time in the Australian Ca 11 November 1999?		L	Yes No	
	If you printed X in the No box at L , do not compl	ete M , N or O .			
	At the changeover time did the company satisfied net asset value test under section 152-15 of IT		Μ	Yes No	
	If you printed X in the No box at M , has the cor it had an unrealised net loss at the changeover		Ν	Yes No	

If you printed X in the Yes box at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

1 Whether continuity of majority

0

		100017303	BP
Fund's tax file nun	nber (TFN) ********	
Part D – Life insurance companies			
Complying superannuation class tax losses carried forward to later income years	P 🗌		00
Complying superannuation net capital losses carried forward to later income years	Q		00
Part E – Controlled foreign company losses			
Current year CFC losses	M		00
CFC losses deducted	N 🗌		00
CFC losses carried forward	o		00
Part F – Tax losses reconciliation statement			
Balance of tax losses brought forward from the prior income year	A		00
ADD Uplift of tax losses of designated infrastructure project entities	в	 	00
SUBTRACT Net forgiven amount of debt	c		00
ADD Tax loss incurred (if any) during current year	D		00
ADD Tax loss amount from conversion of excess franking offsets	E		00
SUBTRACT Net exempt income	F		00
SUBTRACT Tax losses forgone	G		00
SUBTRACT Tax losses deducted	н		00
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I [00
Total tax losses carried forward to later income years	J 🗌	0-	00
Transfer the amount at J to the Tax losses carried for	rward to	o later income years label on your tax return.	