

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
 Street
 Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address
 Street
 Suburb/State/P'code

Date audit was completed
 Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

Zagami Superannuation Fund

File no 97 504 200

ABN 37 469 723 489

9 Was the fund wound up during the income year? N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 N

Zagami Superannuation Fund

Client ref

ZAGAMSF

File no 97 504 200

ABN 37 469 723 489

Section B: Income**11 Income**

Did you have a CGT event during the year?
Have you applied an exemption or rollover?

G	Y
M	N

Net capital gain

A	0
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Gross interest

C	3782
----------	------

Net foreign income

D	1219
----------	------

Gross foreign income

D1	1623
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Unfranked dividend amount

J	104
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Franked dividend amount

K	23963
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Dividend franking credit

L	10270
----------	-------

Gross trust distributions

M	8384
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Calculation of assessable contributions

R	50000
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Assessable employer contributions

R1	1691
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plus Assessable personal contributions

R2	48309
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plus No-TFN-quoted contributions

R3	0
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GROSS INCOME

W	97722
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TOTAL ASSESSABLE INCOME

V	97722
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Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses****Deductions****Non-deductible expenses**

SMSF auditor fee

H1	462
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Management and administration expenses

J1	391
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Other amounts

L1	2087
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H2	
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J2	
-----------	--

L2	
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TOTAL DEDUCTIONS (A1 to M1)

N	2940
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	
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TOTAL SMSF EXPENSES (N + Y)

Z	2940
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TOTAL INCOME OR LOSS

O	94782
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(Total assessable income less deductions)

Sensitive (when completed)

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	94782.00
		Tax on taxable income	T1	14217.30
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1 203.00	Gross tax	B	14217.30
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C	203.00
ESVCLP tax offset	D1	SUBTOTAL 1	T2	14014.30
ESVCLP tax offset c/f from previous year	D2	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESIC tax offset	D3	SUBTOTAL 2	T3	14014.30
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1 11258.25	Refundable tax offsets (E1 + E2 + E3 + E4)	E	11258.25
No-TFN tax offset	E2	TAX PAYABLE	T5	2756.05
NRAS tax offset	E3	Section 102AAM int. charge	G	
Exploration cr. tax offset	E4	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
<i>Credit:</i>		Tax offset refunds	I	0.00
Int. on early payments	H1	PAYG installments raised	K	325.00
Foreign res. w/holding (excl. capital gains)	H2	Supervisory levy	L	259.00
ABN/TFN not quoted	H3	Supervisory levy adj. for wound up funds	M	
TFN w/held from closely held trusts	H5	Supervisory levy adj. for new funds	N	
Int. on no-TFN tax offset	H6	TOTAL AMOUNT DUE	S	2690.05
Credit for foreign res. capital gains w/holding	H8	(T5 + G - H - I - K + L - M + N)		

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 37099

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Robert"/>		
Other names	<input type="text" value="Joseph"/>		
Surname	<input type="text" value="Zagami"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="453 205 156"/>	Date of birth	<input type="text" value="06/06/1960"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Outward rollovers and transfers **Q**

Income stream payment **R2**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Linda"/>		
Other names	<input type="text" value="Jayne"/>		
Surname	<input type="text" value="Zagami"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="453 366 390"/>	Date of birth	<input type="text" value="04/07/1962"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Employer contributions **A**

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Inward rollovers and transfers **P**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments
 Other managed investments

D

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property **J1**
 Australian non-residential real property **J2**
 Overseas real property **J3**
 Australian shares **J4**
 Overseas shares **J5**
 Other **J6**
 Property count **J7**

Cash and term deposits **E**
 Debt securities **F**
 Loans **G**
 Listed shares **H**
 Unlisted shares **I**
 Limited recourse borrowing arrangements (J1 to J6) **J**
 Non-residential real property **K**
 Residential real property **L**
 Collectables and personal use assets **M**
 Other assets **O**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N**

16 Liabilities

Borrowings for limited recourse borrowing arrangements **V1**
 Permissible temporary borrowings **V2**
 Other borrowings **V3**

Borrowings **V**
 Total member closing account balances **W**
 Reserve accounts **X**
 Other liabilities **Y**
TOTAL LIABILITIES **Z**

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	Mr
Family name and suffix	Zagami
Given and other names	Robert
Phone number	03 5152 3317
Non-individual trustee name	Imagaz Pty Ltd

Time taken to prepare and complete this tax return (hours)

J

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	Mr
Family name and suffix	Zagami
Given and other names	Robert
Tax agent's practice	Eager and Partners
Tax agent's phone	03 51523317
Reference number	ZAGAMSF
Tax agent number	26665006

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Gross dividends
(excluding distributions from cash management, property and certain other unit trusts)

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
per Transaction Listing	104.11	23963.91	10270.25	
Total	104.11	23963.91	10270.25	

Foreign Income Schedule

LIST OF TRANSACTIONS

Type Description Currency	Gross Amount	Deductions	Net Amount	Foreign Tax Paid
Type G General Description: Dft - 01 AUD (Australia, Dollars)	1623	404	1219	203.00
TOTALS SUMMARY (Includes any available prior year unutilised foreign tax).	1623	404	1219	203.00

**Distributions from Trusts
 Including Cash Management or Listed Property Trusts**

Trust Name
 TFN Trust Type

Arm's length income				
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income	
<input type="text"/>	<input type="text"/>	<input type="text" value="988.00"/>	<input type="text" value="8384"/>	
Capital gains	Indexed	Discount (net)	Other	
	<input type="text"/>	<input type="text" value="11381"/>	<input type="text" value="1198"/>	
Foreign income	Income	Tax credit	Class	Deduction
	<input type="text" value="1623"/>	<input type="text" value="203.00"/>	<input type="text" value="G"/>	<input type="text" value="404"/>

Subtotals

Arm's length income				
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income	
<input type="text"/>	<input type="text"/>	<input type="text" value="988.00"/>	<input type="text" value="8384"/>	
Capital gains	Indexed	Discount (net)	Other	
	<input type="text"/>	<input type="text" value="11381"/>	<input type="text" value="1198"/>	
Foreign income	Income	Tax credit	Deduction	
	<input type="text" value="1623"/>	<input type="text" value="203.00"/>	<input type="text" value="404"/>	

Arm's length deductions relating to distributions

Gross taxable employer contributions

Details	Amount
Eager Services Pty Ltd (ATF Pelagic Trust)	1691.00
Total	1691.00

Gross taxable contributions - employee/depositor

Details	Amount
RJ Zagami	25000.00
LJ Zagami	23309.00
Total	48309.00

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Distributions from Trusts (dft)	2087	O	
Total		2087		

Item: PRIOR YEAR LOSS

Category: S Shares
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
PRIOR YEAR LOSS	52304					52304
Total:	52304					52304
Reduced Cost Base:						52304

Capital Gain/Loss

Consideration Received	
Reduced Cost Base	52304
Capital Loss	52304

Item: PRIOR YEAR LOSS

Category: U Units in unit Trusts (s104-70 income)
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
PRIOR YEAR LOSS	3064					3064
Total:	3064					3064
Reduced Cost Base:						3064

Capital Gain/Loss

Consideration Received	
Reduced Cost Base	3064
Capital Loss	3064

Item: 1 Dft - 01

Category: Z Values from Trust distribution schedules
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - 01			11381		N/A	
Total:			11381			

Capital Gain/Loss

Capital Gain	17072
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Adjusted Discount Percentage	33.33%	5691
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Reduced Discount Capital Gain	11381
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Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Form F
Zagami Superannuation Fund
File no 97 504 200
ABN 37 469 723 489

Capital Gains Schedules 2021

Client ref ZAGAMSF

Item: 2 Dft - 01

Category: Z Values from Trust distribution schedules
Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - 01			1198			
Total:			1198			
<u>Capital Gain/Loss</u>						
Capital Gain						<u>1198</u>

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.