

24 November 2021

Jenkin Family Superannuation Fund
C/- Mr John William Jenkin
Bringle
695 Windurong Road
Tooraweenah, NSW 2831

Dear John

**Jenkin Family Superannuation Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 24 November 2021.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account. Joan Jenkin is added as the Reversionary Beneficiary.

I understand that the current balance of my Accumulation account is approximately \$23,378.02, which is comprised of the following components:

Taxable - Taxed Element: \$23,378.02

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr John Jenkin
Bringle
695 Windurong Road
Tooraweenah, NSW 2831

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
GLENGOWEN PTY LTD ATF
JENKIN FAMILY SUPERANNUATION FUND
HELD ON 24 NOVEMBER 2021 AT
BRINGLE 695 WINDURONG ROAD, TOORAWEEAH NSW**

PRESENT: John Jenkin
Joan Jenkin
Benn Jenkin
Nadine Jenkin

PENSION COMMENCEMENT: An application to start a pension received from Mr John Jenkin was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	24 November 2021
Purchase Amount:	\$23,378.02
Reversionary Beneficiary:	Joan Jenkin

CONDITION OF RELEASE: It was RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

REVERSIONARY BENEFICIARY: It was NOTED that Mr John Jenkin had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

PAPERWORK: It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
John Jenkin
Chairperson

24 November 2021

Mr John Jenkin
Bringle
695 Windurong Road
Tooraweenah, NSW 2831

Dear John

**Jenkin Family Superannuation Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$23,378.02, with Joan Jenkin as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element: \$23,378.02

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr John William Jenkin
Director
Bringle
Tooraweenah, NSW, 2831