## C.P.S. Thomas Ballhausen Irvine Pty Limited

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Stock and Station Agents

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01/07/2021

Jenkin Family Super Fund

"GOWEN"

1145 Dooroombah Road, Tooraweenah NSW 2817

Dear Client,

## RE: Valuation of "Gowen" 1145 Dooroombah Road, LOT 45 DP753414 LOT 2 DP181784

We have considered the land size, location, dwellings, outbuildings and general demand in the area. In accessing details of these sales, we feel that to be competitive in the market we see the value of Gowen to be in the vicinity of \$1.3 Million exc GST. If the property was to be leased the rate currently is between 2.5-3.5% per annum, which would see the return being between \$32,500.00 and \$45,500.00 per annum. (The total area of the property being 388.8160Ha)

Please note that I am not a registered valuer and this valuation should only be used as a guide.

Should you have any queries please do not hesitate to contact me.

Kind Regards,

Bryce M Thomas

Stock & Station Agent

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