
Financial Statements and Reports
for the year ended
30 June 2021

CROWTHER FAMILY SUPERANNUATION FUND

CROWTHER FAMILY SUPERANNUATION FUND

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CROWTHER FAMILY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the CROWTHER FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of CROWTHER FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Jody Blake

of

DGZ Chartered Accountants 24 Barolin Street, BUNDABERG, Queensland 4670

Signed:

Dated: 08/04/2022

CROWTHER FAMILY SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		10	39
Other Investment Income		140	0
Property Income	8	83,250	84,713
Investment Gains			
Changes in Market Values	9		
Unrealised Movements in Market Value		9,986	10,906
Contribution Income			
Personal Non Concessional		32,891	77,687
Other Contributions		500	324
Total Income		<u>126,777</u>	<u>173,668</u>
Expenses			
Accountancy Fees		3,432	3,210
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	512
Depreciation		11,796	11,762
Property Expenses - Advertising		195	2,180
Property Expenses - Agents Management Fees		3,985	4,084
Property Expenses - Body Corporate Fees		1,600	1,500
Property Expenses - Council Rates		17,416	17,280
Property Expense - Repairs and Maintenance		1,363	3,730
Property Expenses - Insurance		3,015	3,249
Property Expenses - Land Tax		2,606	2,493
Property Expenses - Sundry Expenses		1,420	0
Property Expenses - Water Rates		1,071	1,017
		<u>48,709</u>	<u>51,276</u>
Member Payments			
Pensions Paid		69,220	135,552
Total Expenses		<u>117,928</u>	<u>186,828</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	10	12	113
Benefits accrued as a result of operations		<u>8,836</u>	<u>(13,272)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

CROWTHER FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Interest Received		
NAB Cash Manager Account 17-807-7320	10	39
	<u>10</u>	<u>39</u>
Property Income		
113 Bargara Road, Bundaberg	33,182	34,755
3 Campbell Street	27,182	25,091
5 Campbell Street - Shed	5,580	7,188
Juliette Street, Greenslopes	17,306	17,680
	<u>83,250</u>	<u>84,713</u>
Other Investment Income		
Other Assets	140	0
	<u>140</u>	<u>0</u>
Personal Contributions - Non Concessional		
George Crowther	32,891	0
George Crowther	0	41,993
Helen Crowther	0	35,693
	<u>32,891</u>	<u>77,687</u>
Other Contributions		
George Crowther	500	0
George Crowther	0	324
	<u>500</u>	<u>324</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
113 Bargara Road, Bundaberg	4,634	4,634
3 Campbell Street	645	1,565
5 Campbell Street - Shed	4,239	4,239
Juliette Street, Greenslopes	468	468
	<u>9,986</u>	<u>10,906</u>
Changes in Market Values	<u>9,986</u>	<u>10,906</u>
Total Income	<u>126,778</u>	<u>173,669</u>
Expenses		
Accountancy Fees	3,432	3,210
ATO Supervisory Levy	259	259
Auditor's Remuneration	550	512
	<u>4,241</u>	<u>3,982</u>
Depreciation		
113 Bargara Road, Bundaberg	4,634	4,634
3 Campbell Street	1,581	1,565
5 Campbell St - Shed	4,508	4,338
Juliette Street, Greenslopes	1,073	1,225
	<u>11,796</u>	<u>11,762</u>
Property Expense - Repairs and Maintenance		

The accompanying notes form part of these financial statements.

Refer to compilation report

CROWTHER FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
113 Bargara Road, Bundaberg	475	2,788
3 Campbell Street	553	616
5 Campbell Street - Shed	0	7
Juliette Street, Greenslopes	335	320
	<u>1,363</u>	<u>3,730</u>
Property Expenses - Advertising		
3 Campbell Street	0	1,090
5 Campbell Street - Shed	0	1,090
Juliette Street, Greenslopes	195	0
	<u>195</u>	<u>2,180</u>
Property Expenses - Agents Management Fees		
3 Campbell Street	1,903	1,756
5 Campbell Street - Shed	465	675
Juliette Street, Greenslopes	1,618	1,653
	<u>3,985</u>	<u>4,084</u>
Property Expenses - Body Corporate Fees		
Juliette Street, Greenslopes	1,600	1,500
	<u>1,600</u>	<u>1,500</u>
Property Expenses - Council Rates		
113 Bargara Road, Bundaberg	7,670	7,653
3 Campbell Street	0	7,999
5 Campbell Street - Shed	8,128	0
Juliette Street, Greenslopes	1,619	1,628
	<u>17,416</u>	<u>17,280</u>
Property Expenses - Insurance		
113 Bargara Road, Bundaberg	1,508	3,249
5 Campbell Street - Shed	1,508	0
	<u>3,015</u>	<u>3,249</u>
Property Expenses - Land Tax		
113 Bargara Road, Bundaberg	842	2,493
5 Campbell Street - Shed	885	0
Juliette Street, Greenslopes	879	0
	<u>2,606</u>	<u>2,493</u>
Property Expenses - Sundry Expenses		
3 Campbell Street	35	0
Juliette Street, Greenslopes	1,385	0
	<u>1,420</u>	<u>0</u>
Property Expenses - Water Rates		
Juliette Street, Greenslopes	1,071	1,017
	<u>1,071</u>	<u>1,017</u>
Member Payments		
Pensions Paid		
Crowther, George - Pension (Account Based Pension 8)	0	59,178
Crowther, George - Pension (Account Based Pension 9)	6,050	0
Crowther, George - Pension (Pension)	28,560	11,748
Crowther, Helen - Pension (Account Based Pension 6)	0	55,738
Crowther, Helen - Pension (Account Based Pension 7)	5,610	0
Crowther, Helen - Pension (Pension)	29,000	8,888

The accompanying notes form part of these financial statements.

Refer to compilation report

CROWTHER FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
	<u>69,220</u>	<u>135,552</u>
Total Expenses	<u>117,929</u>	<u>186,829</u>
Benefits accrued as a result of operations before income tax	<u>8,849</u>	<u>(13,160)</u>
Income Tax Expense		
Income Tax Expense	13	112
Total Income Tax	<u>13</u>	<u>112</u>
Benefits accrued as a result of operations	<u>8,835</u>	<u>(13,272)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

CROWTHER FAMILY SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Plant and Equipment (at written down value)	2	3,529	4,403
Real Estate Properties (Australian - Residential)	3	1,270,000	1,270,000
Total Investments		<u>1,273,529</u>	<u>1,274,403</u>
Other Assets			
Formation Expenses		198	198
Sundry Debtors		1,579	1,233
NAB Cash Manager Account 17-807-7320		27,588	17,711
GST Refundable		0	79
Total Other Assets		<u>29,365</u>	<u>19,221</u>
Total Assets		<u>1,302,894</u>	<u>1,293,624</u>
Less:			
Liabilities			
Income Tax Payable		13	112
Sundry Creditors		1,981	1,447
Total Liabilities		<u>1,994</u>	<u>1,559</u>
Net assets available to pay benefits		<u>1,300,900</u>	<u>1,292,065</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Crowther, George - Pension (Pension)		458,349	469,767
Crowther, George - Pension (Account Based Pension 9)		0	241,922
Crowther, George - Pension (Account Based Pension 10)		275,649	0
Crowther, Helen - Pension (Pension)		339,849	356,037
Crowther, Helen - Pension (Account Based Pension 7)		227,053	224,339
Total Liability for accrued benefits allocated to members' accounts		<u>1,300,900</u>	<u>1,292,065</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

CROWTHER FAMILY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	8,849.00
Less	
Increase in MV of investments	9,986.00
Exempt current pension income	82,580.00
Non Taxable Contributions	33,391.00
	<u>125,957.00</u>
Add	
SMSF non deductible expenses	47,973.00
Pension Payments	69,220.00
	<u>117,193.00</u>
SMSF Annual Return Rounding	3.00
	<u>88.00</u>
Taxable Income or Loss	<u>88.00</u>
Income Tax on Taxable Income or Loss	13.20
	<u>13.20</u>
CURRENT TAX OR REFUND	<u>13.20</u>
Supervisory Levy	259.00
	<u>272.20</u>
AMOUNT DUE OR REFUNDABLE	<u>272.20</u>

CROWTHER FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB Cash Manager Account 17-807-7320		27,588.260000	27,588.26	27,588.26	27,588.26			2.12 %
			27,588.26		27,588.26			2.12 %
Plant and Equipment (at written down value)								
Plant & Equipment		3,528.850000	3,528.85	3,528.85	3,528.85			0.27 %
			3,528.85		3,528.85			0.27 %
Real Estate Properties (Australian - Residential)								
CROWGH3 113 Bargara Road, Bundaberg	1.00	520,000.000000	520,000.00	341,562.72	341,562.72	178,437.28	52.24 %	39.97 %
CROWGH4 3 Campbell Street	1.00	150,000.000000	150,000.00	225,160.08	225,160.08	(75,160.08)	(33.38) %	11.53 %
CROWSF_5 5 Campbell Street - Shed CAMPBELLS TRE	1.00	250,000.000000	250,000.00	82,693.92	82,693.92	167,306.08	202.32 %	19.21 %
CROWGH Juliette Street, Greenslopes	1.00	350,000.000000	350,000.00	321,982.17	321,982.17	28,017.83	8.70 %	26.90 %
			1,270,000.00		971,398.89	298,601.11	30.74 %	97.61 %
			1,301,117.11		1,002,516.00	298,601.11	29.79 %	100.00 %

CROWTHER FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Plant and Equipment (at written down value)

	2021 \$	2020 \$
Plant & Equipment	3,529	4,403

CROWTHER FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021

	3,529	4,403
Note 3: Real Estate Properties (Australian - Residential)		
	2021 \$	2020 \$
Juliette Street, Greenslopes	350,000	350,000
113 Bargara Road, Bundaberg	520,000	520,000
3 Campbell Street	150,000	150,000
5 Campbell Street - Shed	250,000	250,000
	1,270,000	1,270,000

Note 4: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
NAB Cash Manager Account 17-807-7320	27,588	17,711
	27,588	17,711

Note 5: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,292,065	1,305,337
Benefits accrued as a result of operations	8,835	(13,272)
Current year member movements	0	0
	1,300,900	1,292,065

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,300,900	1,292,065

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2021

Note 8: Rental Income

	2021 \$	2020 \$
113 Bargara Road, Bundaberg	33,182	34,755
3 Campbell Street	27,182	25,091
Juliette Street, Greenslopes	17,306	17,680
5 Campbell Street - Shed	5,580	7,188
	83,250	84,714

Note 9: Changes in Market Values**Unrealised Movements in Market Value**

	2021 \$	2020 \$
Real Estate Properties (Australian - Residential)		
113 Bargara Road, Bundaberg	4,634	4,634
3 Campbell Street	645	1,565
5 Campbell Street - Shed	4,239	4,239
Juliette Street, Greenslopes	468	468
	9,986	10,906
Total Unrealised Movement	9,986	10,906

Realised Movements in Market Value

	2021 \$	2020 \$
Total Realised Movement	0	0

Changes in Market Values	9,986	10,906
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Note 10: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	13	112
Income Tax Expense	13	112

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

CROWTHER FAMILY SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2021

Prima facie tax payable on benefits accrued before income tax at 15%	1,327	(1,974)
Less:		
Tax effect of:		
Non Taxable Contributions	5,009	11,702
Increase in MV of Investments	1,498	1,636
Exempt Pension Income	12,387	12,488
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	7,196	7,578
Pension Payments	10,383	20,333
Rounding	1	1
Income Tax on Taxable Income or Loss	13	112
Less credits:		
Current Tax or Refund	13	112

Note 11: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

CROWTHER FAMILY SUPERANNUATION FUND

Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases				Closing Balance		
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out		Insurance Premiums	Member Expenses
George Crowther (Age: 71)											
CROGEO00004P - Pension - Tax Free: 65.56%											
469,768			16,046		28,560		(1,095)				458,349
CROGEO00174P - Account Based Pension 9 - Tax Free: 100.00%											
241,922			8,098		6,050		638	243,332			
CROGEO00203A - Accumulation											
	33,391	243,332	447				3,228	273,942			
CROGEO00208P - Account Based Pension 10 - Tax Free: 100.00%											
		273,942	306				(1,401)				275,649
711,690	33,391	517,274	24,897		34,610		1,370	517,274			733,998
Helen Crowther (Age: 69)											
CROHEL00004P - Pension - Tax Free: 97.27%											
356,037			12,019		29,000		(793)				339,849
CROHEL00162P - Account Based Pension 7 - Tax Free: 100.00%											
224,339			7,761		5,610		(563)				227,053
580,376			19,780		34,610		(1,356)				566,902
1,292,066	33,391	517,274	44,677		69,220		14	517,274			1,300,900

CROWTHER FAMILY SUPERANNUATION FUND

Members Statement

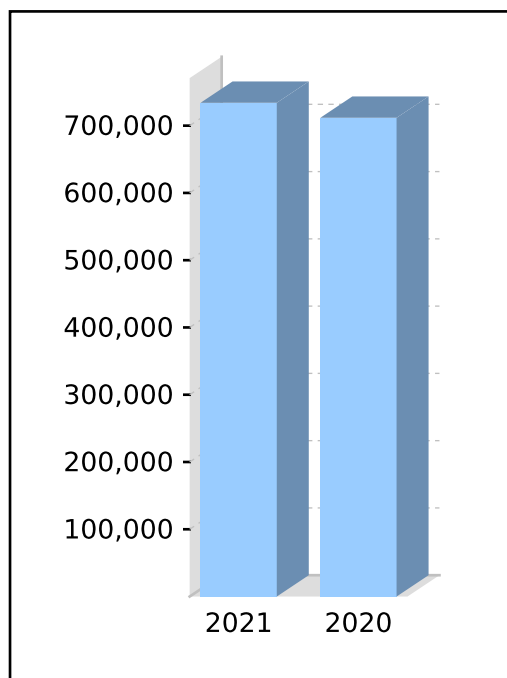
George Crowther
 91 Barolin Esplanade
 Coral Cove, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	733,998
Age:	71	Total Death Benefit	733,998
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	14/10/2008	Previous Salary	0
Service Period Start Date:	03/05/1996	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	Helen Crowther
Member Code:	Consolidated		
Account Start Date:	27/09/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	733,998
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	733,998
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	580,993
Taxable	158,567
Investment Earnings Rate	3%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	711,689	463,372
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	32,891	
Government Co-Contributions	500	
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,898	16,612
Internal Transfer In	517,275	240,053
<u>Decreases to Member account during the period</u>		
Pensions Paid	34,610	11,748
Contributions Tax		
Income Tax	1,370	(3,401)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	517,275	
Closing balance at 30/06/2021	733,998	711,690

CROWTHER FAMILY SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund


Helen Crowther
Trustee


George Crowther
Trustee

CROWTHER FAMILY SUPERANNUATION FUND

Members Statement

Helen Crowther
 91 Barolin Esplanade
 Coral Cove, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	566,902
Age:	69	Total Death Benefit	566,902
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	14/10/2008	Previous Salary	0
Service Period Start Date:	14/10/2008	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	George Crowther
Member Code:	Consolidated		
Account Start Date:	10/03/2017		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

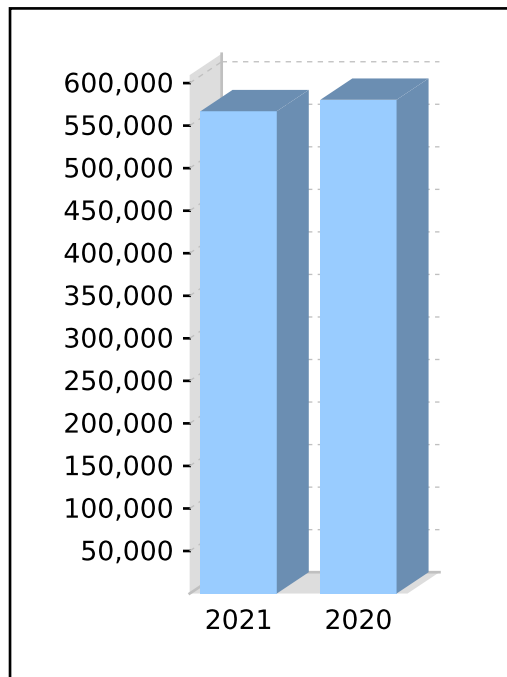
Total Benefits 566,902

Preservation Components

Preserved
 Unrestricted Non Preserved 566,902
 Restricted Non Preserved

Tax Components

Tax Free 558,201
 Taxable 8,701
 Investment Earnings Rate 4%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	580,375	351,180
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	19,781	12,705
Internal Transfer In		222,605
<u>Decreases to Member account during the period</u>		
Pensions Paid	34,610	8,888
Contributions Tax		
Income Tax	(1,356)	(2,773)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	566,902	580,375

CROWTHER FAMILY SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund


x _____
Helen Crowther
Trustee


x _____
George Crowther
Trustee

CROWTHER FAMILY SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 08 April 2022 at 91 Barolin Esplanade, Coral Cove, Queensland 4670

PRESENT:	Helen Crowther and George Crowther
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

CROWTHER FAMILY SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 08 April 2022 at 91 Barolin Esplanade, Coral Cove, Queensland 4670

DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


.....

George Crowther

Chairperson

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

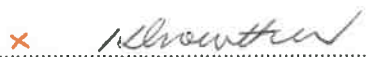
The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
 - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
 - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
 - Advice about the performance of different types of super choices,
 - Recommendation to consolidate superannuation assets into a single fund,
 - Recommendation that a member increase their contributions,
 - Recommendation to commence any form of pension,
 - Recommendation on the type of investments the fund should invest in,
 - Advice regarding or the preparation of an Investment Strategy,
 - Recommendation to acquire any form of property through the SMSF,
 - Recommendation for a member to have a binding death benefit nomination, and
 - Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the trustees by:

A handwritten signature in blue ink, appearing to read 'Helen Crowther', is written over a dotted line. A small red 'x' is positioned to the left of the signature.

Helen Crowther

Trustee

A handwritten signature in blue ink, appearing to read 'George Crowther', is written over a dotted line. A small red 'x' is positioned to the left of the signature.

George Crowther

Trustee

08 April 2022