

**Taxation Estimate**  
For the year ended 30 June 2021

Return Code: GRIEM  
Client Code: GRIEM  
Name: Margaret Alison Grieves

Tax File Number

Date Prepared  
5th October 2021

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DESCRIPTION	Debits \$	Credits \$
Your taxable income is \$5211		
<b>Tax on your taxable or net income</b>	<b>0.00</b>	
Less refundable tax offsets		753.00
<b>Assessed tax payable</b>	<b>0.00</b>	
<b>Result of this Estimate - Tax Refundable</b>		<b>753.00</b>

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**Non-refundable Tax Offsets Calculated \$955.00**

When limiting non-refundable offsets to gross tax payable, the Low Income Tax Offset takes priority in the order of applying these offsets.

Low income offset	700.00
Low and middle income offset	255.00

**Offsets allowed to offset Gross tax payable** **0.00**

**Refundable Tax Offsets included \$753.00**

Franking Credits	753.00
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Please note that this is our estimate of your assessment which may be subject to Tax Office adjustment for HECS-HELP, spouse's FTB overpayment or exceeding your concessional or non-concessional superannuation contributions cap in 2019 or 2020 (if applicable). A Notice of Assessment from the Australian Taxation Office will be forwarded to you at a later date.

**PART A****Electronic Lodgment Declaration (Form I)**

This declaration is to be completed where a taxpayer elects to use an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name

Total Income or Loss	5761	Total Deductions	550
Total Tax Withheld	0.00	Total Tax Offsets	0
Total Credits	753.00	Taxable Income	5211

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, you cannot lodge your income tax form electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Declaration****I declare that:**

- \* the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* the agent is authorised to lodge this tax return.

**Important: The tax law imposes heavy penalties for giving false or misleading information.**

Signature

Date

**PART B****ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

The declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account as above.

Signature

Date

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**PART D****Tax Agent's Certificate (shared facility users only)**

We, DGZ CHARTERED ACCOUNTANTS declare that:

- \* We have prepared this tax return in accordance with the information supplied by the taxpayer
- \* We have received a declaration made by the taxpayer that the information provided to us for the preparation of this document is true and correct, and
- \* We are authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature

Date

Agent's phone

Client's reference

Agent's Contact Name

Agent's reference number

**Individual tax return 2021**

01/07/2020 to 30/06/2021

**Your tax file number**

See the Privacy note in the Taxpayer's declaration

Are you an Australian resident?

 Y

Have you included any attachments?

 N**Your name**

Title	Mrs
Surname or family name	Grieves
Given names	Margaret Alison

Has any part of your name changed since last tax return lodged?

 N**Your postal address**

Street	DGZ CHARTERED ACCOUNTANTS		
	PO BOX 1935		
Suburb/State/P'code	BUNDABERG	QLD	4670

**Your home address**

Street	30 Lakeview Drive		
Suburb/State/P'code	BUNDABERG NORTH	QLD	4670

**Your daytime phone no.**

07	41524677
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**Your date of birth**

Final tax return

 N**Electronic funds transfer (EFT)**

BSB no	734122	Account no	558435
Account name	JH & MA Grieves		

Return code

THIS COPY MAY NOT BE LODGED WITH THE ATO.

**Sensitive** (when completed)

**Income**

<b>10 Gross interest</b>		<b>L</b>	170
<b>11 Dividends</b>	Unfranked amount	<b>S</b>	
	Franked amount	<b>T</b>	1758
	Franking credit	<b>U</b>	753
<b>I</b>	Transfer the amount from <b>TOTAL SUPPLEMENT INCOME OR LOSS</b>		3080
<b>TOTAL INCOME OR LOSS</b>	Add up items 1 to 12 and I		5761

**Deductions**

<b>D10 Cost of managing tax affairs</b>	Interest charged by the ATO	<b>N</b>		
	Litigation costs		<b>L</b>	
	Other expenses incurred		<b>M</b>	550
<b>TOTAL DEDUCTIONS</b>	Add up items D1 to D10 and D		550	
<b>SUBTOTAL</b>	<b>TOTAL INCOME/LOSS less</b>		5211	
	<b>TOTAL DEDUCTIONS</b>			
<b>TAXABLE INCOME OR LOSS</b>	Subtract item L1 from SUBTOTAL	<b>\$</b>	5211	

**Tax offsets**

<b>TOTAL TAX OFFSETS</b>	Items T2 and T	<b>U</b>	0
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**Medicare levy related items**

<b>M2 Medicare levy surcharge</b>		<b>E</b>	<input type="checkbox"/> Y
	For the <b>whole</b> period 1 July 2020 to 30 June 2021 were <b>you</b> and <b>all</b> your dependants (including your spouse)-if you had any-covered by private patient HOSPITAL cover?		
	Number of days NOT liable for surcharge	<b>A</b>	365

Sensitive (when completed)

Private health insurance policy details

TaxPayer

Period 1 - 01/07/2020 to 31/03/2021

Health insurer ID	<b>B</b> BUP	Membership number	<b>C</b> 62378161
Your premiums eligible for Australian Govt. rebate	<b>J</b> 2252	Australian Government rebate received	<b>K</b> 753
Benefit code	<b>L</b> 40	Tax claim code	<b>C</b>

Period 2 - 01/04/2021 to 30/06/2021

Health insurer ID	<b>B</b> BUP	Membership number	<b>C</b> 62378161
Your premiums eligible for Australian Govt. rebate	<b>J</b> 817	Australian Government rebate received	<b>K</b> 268
Benefit code	<b>L</b> 41	Tax claim code	<b>C</b>

Income tests

IT1 Total reportable fringe benefits amounts

Employers exempt from FBT under sect. 57A of the FBTA 1986 **N**

Employers not exempt from FBT under sect. 57A of the FBTA 1986 **W**

IT2 Reportable employer superannuation contributions **T**

IT3 Tax-free government pensions **U**

IT4 Target foreign income **V**

IT5 Net financial investment loss **X**

IT6 Net rental property loss **Y**

IT7 Child support you paid **Z**

IT8 Number of dependent children **D**

Spouse details-married or de facto

Your spouse's name

Surname	Grieves
Given names	John Herbert

Your spouse's date of birth **K**  Your spouse's gender **M**

Period you had a spouse - married or defacto

Did you have a spouse for the full year 1 July 2020 to 30 June 2021? **L**

Sensitive (when completed)

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**Spouse income reviewed**

V281 requires all labels to be non-null. You have indicated that you have checked that no spouse income exists for some of the spouse income labels.

Your spouse's 2020-21 taxable income	<input checked="" type="radio"/>	<input type="text" value="2716"/>
Your spouse's reportable fringe benefits amounts		<input type="text" value="0"/>
Employers exempt from FBT under sect. 57A of the FBTA 1986	<input checked="" type="radio"/>	<input type="text" value="0"/>
Employers not exempt from FBT under sect. 57A of the FBTA 1986	<input checked="" type="radio"/>	<input type="text" value="0"/>
Amount of your spouse's reportable superannuation contributions (which is the total of reportable employer super contributions and deductible personal super contributions)	<input checked="" type="radio"/>	<input type="text" value="0"/>
Other specified exempt payments (see <b>Spouse details - married or de facto</b> in the instructions) that your spouse received	<input checked="" type="radio"/>	<input type="text" value="0"/>
Your spouse's target foreign income	<input checked="" type="radio"/>	<input type="text" value="0"/>
Your spouse's total net investment loss (total of net financial investment loss and net rental property loss)	<input checked="" type="radio"/>	<input type="text" value="0"/>
Child support your spouse paid	<input checked="" type="radio"/>	<input type="text" value="0"/>
Spouse's total ATI		<input type="text" value="2716"/>

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**Sensitive** (when completed)

**SUPPLEMENTARY SECTION**

**Income**

**18 Capital gains**

Did you have a CGT event during the year? **G**   N

Have you applied an exemption or rollover? **M**   N /

Net capital losses carried forward to later income years **V**

**19 Foreign entities**

Did you have either a direct or indirect interest in a controlled foreign company (CFC)? **I**   N

Have you ever, either directly or indirectly, caused the transfer of property (incl. money) or services to a non-resident trust estate? **W**   N

**20 Foreign source income and foreign assets or property**

Did you own, or have an interest in, assets located outside Australia during the year which had a total value of AUD \$50,000 or more? **P**   N

**21 Rent**

Gross rent **P**

Capital works deductions **F**

Other rental deductions **U**

Net rent (P-Q-F-U)  /

**TOTAL SUPPLEMENTARY SECTION INCOME OR LOSS**  /   
- items 13 to 24 transfer to I

**Taxpayer's declaration**

Read and sign the declaration after completing your tax return, including the Supplementary section, Business and professional items section and other schedules if applicable.

**I declare that**

- \* the information provided to my registered agent for the preparation of this tax return is true and correct, and
- \* I authorise my registered tax agent to lodge this tax return.

Taxpayer's Signature

Date

**Important:** The tax law imposes heavy penalties for giving false or misleading information.

**Sensitive** (when completed)



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The ATO will issue your assessment based on your tax return. However, the ATO has some time to review your tax return, and issue an amended assessment if a review shows inaccuracies that change the assessment. The standard review period is two years but for some taxpayers it is four years.

**Privacy:**

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**Tax agent's declaration:** We, DGZ CHARTERED ACCOUNTANTS,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, and that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature	<input type="text"/>	Date	<input type="text"/>
Agent's telephone	<input type="text" value="07 41524677"/>	Client's reference	<input type="text" value="GRIEM"/>
Contact name	<input type="text" value="Miranda Exelby"/>	Agent's reference no	<input type="text" value="61032002"/>

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**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Address of property**

3/47 Crofton Street		
Suburb/State/P'code	Bundaberg	QLD 4670
Distributed share from	GRIEJ	Grieves John Herbert

Date property first earned rental income		15/09/2005
Rented from	01/07/2020	to 30/06/2021
Ownership %		50.00
Number of weeks property was rented this year		52

**Income**

	Gross amount	Your Share
Rents received	11172.85 <b>A</b>	5586.43
Gross rent:	11172.85 <b>C</b>	5586.43

**Expenses**

	Gross amount	Your share
Body corporate fees	1200.00 <b>E</b>	600.00
Council rates	2887.23 <b>H</b>	1443.62
Depreciation on plant	302.00 <b>I</b>	151.00
Gardening/lawn mowing	180.00 <b>J</b>	90.00
Property agent fees/commission	684.69 <b>P</b>	342.35
Repairs and maint.	147.60 <b>Q</b>	73.80
Capital works dedns. (special building write off)	1506.00 <b>R</b>	753.00
Stationery, telephone and postage	2.76 <b>S</b>	1.38
Sundry rental exp.	23.10 <b>V</b>	11.55
Total expenses	6933.38 <b>W</b>	3466.70
Net Rent:	4239.47 <b>X</b>	2119.73
Take W away from C		

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**Address of property**

Unit 1/11 Emerick Street		
Suburb/State/P'code	Bundaberg	QLD 4670
Distributed share from	GRIEJ	Grieves John Herbert

Date property first earned rental income		01/07/1997
Rented from	01/07/2020	to 30/06/2021
Ownership %		50.00
Number of weeks property was rented this year		52

**Income**

	Gross amount	Your Share
Rents received	9530.00 <b>A</b>	4765.00
Gross rent:	9530.00 <b>C</b>	4765.00

**Expenses**

	Gross amount	Your share
Council rates	2217.09 <b>H</b>	1108.55
Depreciation on plant	96.00 <b>I</b>	48.00
Gardening/lawn mowing	180.00 <b>J</b>	90.00
Insurance	656.59 <b>K</b>	328.30
Property agent fees/commission	626.62 <b>P</b>	313.31
Repairs and maint.	4875.28 <b>Q</b>	2437.64
Capital works dedns. (special building write off)	117.00 <b>R</b>	58.50
Stationery, telephone and postage	2.76 <b>S</b>	1.38
Total expenses	8771.34 <b>W</b>	4385.68
Net Rent:	758.66 <b>X</b>	379.32
Take W away from C		

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**Address of property**

Suburb/State/P'code	Unit 2/11 Emerick Street		
	Bundaberg	QLD	4670
Distributed share from	GRIEJ	Grieves John Herbert	

Date property first earned rental income			01/07/1997
Rented from	01/07/2020	to	30/06/2021
Ownership %			50.00
Number of weeks property was rented this year			52

**Income**

	Gross amount		Your Share
Rents received	10025.00	<b>A</b>	5012.50
Gross rent:	10025.00	<b>C</b>	5012.50

**Expenses**

	Gross amount		Your share
Council rates	2217.09	<b>H</b>	1108.55
Depreciation on plant	169.00	<b>I</b>	84.50
Gardening/lawn mowing	180.00	<b>J</b>	90.00
Insurance	646.59	<b>K</b>	323.30
Property agent fees/commission	662.98	<b>P</b>	331.49
Repairs and maint.	4875.28	<b>Q</b>	2437.64
Capital works dedns. (special building write off)	109.00	<b>R</b>	54.50
Stationery, telephone and postage	2.76	<b>S</b>	1.38
Total expenses	8862.70	<b>W</b>	4431.36
Net Rent:	1162.30	<b>X</b>	581.14
Take W away from C			

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**Sensitive** (when completed)

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**D10 Cost of managing tax affairs**

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**Other expense incurred in managing your tax affairs**

<b>Description</b>	<b>Amount</b>
ACCOUNTING FEE	550.00
<b>Total D10M expenses</b>	550.00

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**Interest Income**

Financial institution	Gross TFN Withholding	Your Share TFN Withholding	Gross Interest	Your Share Interest
HERITAGE BANK LIMITED Account number: 14079631565 Number of account holders: 2 Share to: John Herbert Grieves Client ref: GRIEJ			56.99	28.50
WESTPAC BANKING CORPORATION Account number: 769876 Number of account holders: 2 Share to: John Herbert Grieves Client ref: GRIEJ			284.85	142.43

Subtotal	0.00	0.00	341.84	170.93
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Your share interest total 170.93

**Dividend Income**

Company		Gross Amount	Your Share
TELSTRA Ref Number: 973 Number of account holders: 1 Country of residence: AUSTRALIA	Unfranked dividends		
	Franked dividends	572.80	572.80
	Franking credits	245.49	245.49
	TFN withholding		
WESTPAC Ref Number: 973 Number of account holders: 1 Country of residence: AUSTRALIA	Unfranked dividends		
	Franked dividends	384.43	384.43
	Franking credits	164.76	164.76
	TFN withholding		
WOOLWORTHS GROUP LIMITED Ref Number: 973 Number of account holders: 1 Country of residence: AUSTRALIA	Unfranked dividends		
	Franked dividends	801.00	801.00
	Franking credits	343.28	343.28
	TFN withholding		

**Totals - Your Share**

Unfranked dividends	Franked dividends	Franking credits	TFN withholding	Exploration credits	Listed inv. company cap gain deduction
	1758.23	753.53			

**Financial investment income and deductions worksheet**

<b>Income</b>		
Franked dividends from 11T		1758
Franking credit from 11U		753
	<b>Total financial investment income/loss</b>	2511
<b>Less: Deductions</b>		
	<b>Total financial investment deductions</b>	
	<b>Net financial investment income/loss</b>	2511
(a Loss amount will be Integrated to item IT5 label X)		

**Cost of managing tax affairs**

<b>Other expenses incurred in managing your tax affairs</b>	
Description	Amount
ACCOUNTING FEE	550.00
Total	550.00

**Tax offsets and Medicare**

	<b>Tax Offset</b>
<b>T</b>	<b>Total tax offsets included in tax return</b> <span style="border: 1px solid black; padding: 2px;">0</span>

**M2 Medicare levy surcharge**

Days exempt from Medicare:	
Days under MLS Threshold:	
Days in Fund:	365
Add: Days otherwise not liable:	
Less: Days exemptions overlap or are otherwise n/a:	
Number of days not liable for Surcharge:	365

**Surcharge:**

Item: 0 PRIOR YEAR LOSS

Category: U Units in unit Trusts (s104-70 income)

Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
PRIOR YEAR LOSS	891					891
Total:	891					891
Reduced Cost Base:						891

Capital Gain/Loss

Consideration Received	
Reduced Cost Base	891
Capital Loss	891

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Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount Type	Gain/Loss
<b>Other Assets</b>					
<b>A. SUMMARY</b>					
<b>4. Prior Year/Losses Transferred In</b>					
a. Prior Year Capital Losses					
Units in unit trusts listed on an Australian Securities Exchange - Category U					
0				891 C	-891
<b>Sub-total Prior Year Losses</b>					<b>-891</b>

Key to Cost Base Type:

- C = Cost base (asset owned less than 12 months)
- R = Reduced cost base (loss)
- I = Indexed cost base (per CPI)
- D = Deemed threshold
- DS = Discount Method

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
<b>B. APPLICATION OF CAPITAL LOSSES</b>						
Description	Capital Gain		Current Year Loss Applied		Prior Year/ T'ferred In Loss Applied	Residual Cap Gain
3,4a,4b Capital Losses					891	
1. Frozen/Other Capital Gains			0		0	<b>0</b>
6. Net Collectable Frozen/Other			0		0	<b>0</b>
7. Net Collectable Pre-disc Gains			0		0	<b>0</b>
8. Personal Use Frozen/Other			0		0	<b>0</b>
9. Personal Use Pre-discount Gains			0		0	<b>0</b>
Total Remaining Capital Losses			<b>0</b>		<b>891</b>	
<b>C. NET CAPITAL GAIN/LOSS CALCULATION</b>						
Unapplied Current Year Losses						0
Unapplied Prior Year/Losses Transferred In						-891
<b>Total Capital Losses Carried Forward</b>						<b>-891</b>

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

**TOTAL NET CAPITAL GAIN SUMMARY**

Other Assets		-891
Collectables		
Personal Use Assets		
	<b>Total Net Capital Losses</b>	<u><b>-891</b></u>

**Accumulated Losses To Carry Forward**

Other assets	<u>891</u>	
	891	(Returned at Net Capital Losses carried forward)

Please note that due to the method of calculation, the summary report may be subject to rounding errors.

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