

THE LINDEN SOLUTIONS FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017

Edge Business Partners
Po Box 1656
Orange NSW 2800

**THE LINDEN SOLUTIONS FUND
FINANCIAL STATEMENTS INDEX**

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THE LINDEN SOLUTIONS FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
Income		
Employer Contributions - Concessional	15,356.69	3,669.17
Increase in Market Value of Investments (Note 5)	4,991.00	7,418.27
Interest Received	254.83	1,194.84
Member/Personal Contributions - Non Concessional (Undeducted)	3,000.00	-
Rent Received	20,600.00	11,790.70
	44,202.52	24,072.98
Expenses		
ATO Supervisory Levy	518.00	-
Auditor's Remuneration	550.00	-
Bank Charges	96.00	96.00
Depreciation	6,149.51	12,340.26
Filing Fees	337.00	243.00
Investment Expenses	11,321.78	11,613.08
Insurance	568.83	517.12
Fines	464.00	307.00
Life Insurance Premiums - Preserved	6,984.39	1,116.50
Life Insurance Premiums - Unrestricted Non Preserved	-	2,605.13
Pensions Paid - Preserved - Tax Free	0.66	-
Pensions Paid - Unrestricted Non Preserved - Tax Free	8,110.00	7,074.86
Pensions Paid - Preserved - Taxable	1,559.34	4,000.00
Pensions Paid - Unrestricted Non Preserved - Taxable	-	5,218.31
Rates	3,519.24	5,033.83
Rental Property Expenses	1,869.82	5,038.75
Repairs and Maintenance	3,541.49	11,379.98
	45,590.06	66,583.82
Benefits Accrued as a Result of Operations before Income Tax	(1,387.54)	(42,510.84)
Income Tax (Note 7)		
Income Tax Expense	680.70	-
	680.70	-
Benefits Accrued as a Result of Operations	(2,068.24)	(42,510.84)

THE LINDEN SOLUTIONS FUND
BALANCE SHEET AS AT 30 JUNE 2017

	2017	2016
	\$	\$
Investments		
Plant and Equipment (at written down value)	66,645.18	67,803.69
Real Estate Properties (Australian)	313,566.18	313,566.18
	380,211.36	381,369.87
Other Assets		
Macquarie Cash Management Account	31,235.90	17,652.43
Prepaid Borrowing Costs	1,296.31	1,890.71
	32,532.21	19,543.14
Total Assets	412,743.57	400,913.01
Less:		
Liabilities		
NAB Tailored Home Loan	222,863.62	228,163.52
Income in Advance	18,000.00	-
Income Tax Payable (Note 7)	1,225.70	27.00
	242,089.32	228,190.52
Net Assets Available to Pay Benefits	170,654.25	172,722.49
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Evans, Relle	36,973.73	39,093.20
Pumpa, Rodney	48,925.44	51,735.83
Evans, Relle	11,041.53	5,896.52
Pumpa, Rodney	4,839.87	0.13
Pumpa, Rodney	68,873.68	75,996.81
	170,654.25	172,722.49

THE LINDEN SOLUTIONS FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

THE LINDEN SOLUTIONS FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

2017	2016
\$	\$

THE LINDEN SOLUTIONS FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Liability for Accrued Benefits at beginning of period	172,722.49	215,233.33
Add:		
Benefits Accrued as a Result of Operations	(2,068.24)	(42,510.84)
	170,654.25	172,722.49
Liability for Accrued Benefits at end of period	170,654.25	172,722.49

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2017	2016
	\$	\$
Vested Benefits	170,654.25	172,722.49

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2017	2016
	\$	\$
Real Estate Properties (Australian)	4,991.00	7,418.27
	4,991.00	7,418.27

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2017	2016
	\$	\$
Employer		
Members		

7. Income Tax

Income Tax is payable by the superannuation fund at the

THE LINDEN SOLUTIONS FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2017	2016
	\$	\$
Benefits accrued as a result of operations before income tax	(1,387.54)	(42,510.84)
Prima facie income tax on accrued benefits	(208.13)	(6,376.63)
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(748.65)	(1,112.74)
Member/Personal Contributions - Non Concessional (Undeducted)	(450.00)	-
Auditor's Remuneration	77.91	-
Bank Charges	13.61	12.96
Depreciation	871.14	1,665.35
Filing Fees	47.74	33.61
Investment Expenses	1,603.84	1,565.70
Insurance	80.58	71.52
Fines	65.73	42.46
Pensions Paid - Preserved - Tax Free	.10	-
Pensions Paid - Unrestricted Non Preserved - Tax Free	1,216.50	1,061.23
Pensions Paid - Preserved - Taxable	233.90	600.00
Pensions Paid - Unrestricted Non Preserved - Taxable	-	782.75
Rates	498.54	644.80
Rental Property Expenses	264.88	687.46
Repairs and Maintenance	501.69	1,573.85
Exempt Pension Income	(2,954.25)	(1,690.35)
Tax Losses Recouped	(434.55)	-
Other	.12	438.03
	888.83	6,376.63
Income Tax Expense	680.70	-
Income tax expense comprises:		
Income Tax Payable/(Refundable)	680.70	-
	680.70	-

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

2017 2016

THE LINDEN SOLUTIONS FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	\$	\$
Benefits accrued from operations after income tax	(2,068.24)	(42,510.84)
Add/(Less) non cash amounts included in benefits accrued from operations		
Increase in Market Value of Investments	(4,991.00)	(7,418.27)
Depreciation	6,149.51	12,340.26
Life Insurance Premiums - Preserved	-	1,116.50
Life Insurance Premiums - Unrestricted Non Preserved	-	2,605.13
Rental Property Expenses	-	594.40
Income Tax Expense	680.70	-
Other non cash items	518.00	-
	2,357.21	9,238.02
Net cash provided by operating activities	288.97	(33,272.82)

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2017	2016
	\$	\$
Cash	(191,627.72)	(210,511.09)

THE LINDEN SOLUTIONS FUND
TRUSTEE: LINDEN SOLUTIONS PTY LTD
ACN: 164 156 978
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Signed in accordance with a resolution of the directors of the trustee company by:

Relle Evans
Linden Solutions Pty Ltd
Director

Rodney Pumpa
Linden Solutions Pty Ltd
Director

DATED: / /

THE LINDEN SOLUTIONS FUND
COMPILATION REPORT TO THE MEMBER(S) OF THE LINDEN SOLUTIONS FUND

We have compiled the accompanying special purpose financial statements of THE LINDEN SOLUTIONS FUND, which comprise the balance sheet as at 30 June 2017, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the THE LINDEN SOLUTIONS FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated: / /

**THE LINDEN SOLUTIONS FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2017**

	2017
	\$
Benefits Accrued as a Result of Operations before Income Tax	(1,388.00)
Less:	
Increase in Market Value of Investments	(4,991.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(3,000.00)
Exempt Pension Income	(19,695.00)
Tax Losses Recouped	(2,897.00)
Other Non Taxable Items	1.00
	<hr/>
	(30,582.00)
	<hr/>
	(31,970.00)
Add:	
Pensions Paid - Preserved - Tax Free	1.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	8,110.00
Pensions Paid - Preserved - Taxable	1,559.00
Pension Member Non Deductible Expenses	26,838.00
	<hr/>
	36,508.00
	<hr/>
Taxable Income	4,538.00
	<hr/>
Tax Payable on Taxable Income	680.70
	<hr/>
Income Tax Payable/(Refund)	680.70
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	939.70
	<hr/>

**MEMORANDUM OF RESOLUTIONS OF THE DIRECTOR(S) OF
LINDEN SOLUTIONS PTY LTD
ACN: 164 156 978
ATF THE LINDEN SOLUTIONS FUND**

**FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2017, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

AUDITORS

It was resolved that

Daniel Miller

of

65 Hill Street
Orange NSW 2800

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Edge Business Partners

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

..... /...../.....
Relle Evans

..... /...../.....
Rodney Pumpa

Member's Statement
THE LINDEN SOLUTIONS FUND

MS RELLE EVANS
6/29A BAY ROAD
WAVERTON NSW 2060

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

Your Details		Your Balance	
Date of Birth	27 August 1958	Total Benefits	\$36,973.73
Tax File Number	Provided	Comprising:	
Date Joined Fund	12 June 2013	- Preserved	\$36,973.72
Service Period Start Date	1 May 1992	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$0.01
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$36,973.73
Vested Amount	\$36,973.73	Tax Free Proportion	0.00%
Insured Death Benefit		Taxable Proportion	100.00%
Total Death Benefit	\$36,973.73		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2016	39,093.19		0.01	39,093.20
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(687.43)			(687.43)
Transfers in and transfers from reserves				
	(687.43)			(687.43)
	38,405.76		0.01	38,405.77
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid	1,560.00			1,560.00
Contributions Tax				
Income Tax	(127.96)			(127.96)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	1,432.04			1,432.04
Member's Account Balance at 30/06/2017	36,973.72		0.01	36,973.73

Reference: LINDSF / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Relle Evans
Director

Rodney Pumpa
Director

Statement Date: / /

Member's Statement
THE LINDEN SOLUTIONS FUND

MR RODNEY PUMPA
6/29A BAY ROAD
WAVERTON NSW 2060

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

Your Details		Your Balance	
Date of Birth	21 January 1958	Total Benefits	\$48,925.44
Tax File Number	Provided	Comprising:	
Date Joined Fund	12 June 2013	- Preserved	\$47,147.30
Service Period Start Date	29 January 1980	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$1,778.14
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$6,664.29
Current Salary		- Taxable Component	\$42,261.15
Vested Amount	\$48,925.44		
Insured Death Benefit		Tax Free Proportion	23.98%
Total Death Benefit	\$48,925.44	Taxable Proportion	76.02%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2016	47,147.30		4,588.53	51,735.83
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			(909.74)	(909.74)
Transfers in and transfers from reserves				
			(909.74)	(909.74)
	47,147.30		3,678.79	50,826.09
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			2,070.00	2,070.00
Contributions Tax				
Income Tax			(169.35)	(169.35)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			1,900.65	1,900.65
Member's Account Balance at 30/06/2017	47,147.30		1,778.14	48,925.44

Reference: LINDSF / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Relle Evans
Director

Rodney Pumpa
Director

Statement Date: / /

Member's Statement
THE LINDEN SOLUTIONS FUND

MS RELLE EVANS
6/29A BAY ROAD
WAVERTON NSW 2060

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

Your Details		Your Balance	
Date of Birth	27 August 1958	Total Benefits	\$11,041.53
Tax File Number	Provided	Comprising:	
Date Joined Fund	12 June 2013	- Preserved	\$11,041.53
Service Period Start Date	1 May 1992	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$11,041.53
Vested Amount	\$11,041.53		
Insured Death Benefit			
Total Death Benefit	\$11,041.53		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2016	5,896.52			5,896.52
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	8,454.16			8,454.16
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(141.80)			(141.80)
Transfers in and transfers from reserves				
	<u>8,312.36</u>			<u>8,312.36</u>
	14,208.88			14,208.88
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	1,268.12			1,268.12
Income Tax	(366.19)			(366.19)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	2,265.42			2,265.42
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>3,167.35</u>			<u>3,167.35</u>
Member's Account Balance at 30/06/2017	11,041.53			11,041.53

Reference: LINDSF / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Relle Evans
Director

Rodney Pumpa
Director

Statement Date: / /

Member's Statement
THE LINDEN SOLUTIONS FUND

MR RODNEY PUMPA
6/29A BAY ROAD
WAVERTON NSW 2060

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

Your Details		Your Balance	
Date of Birth	21 January 1958	Total Benefits	\$4,839.87
Tax File Number	Provided	Comprising:	
Date Joined Fund	12 June 2013	- Preserved	\$4,839.87
Service Period Start Date	29 January 1980	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$3,000.00
Current Salary		- Taxable Component	\$1,839.87
Vested Amount	\$4,839.87		
Insured Death Benefit			
Total Death Benefit	\$4,839.87		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2016	0.13			0.13
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	6,902.53			6,902.53
Non-Concessional Contributions	3,000.00			3,000.00
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(20.01)			(20.01)
Transfers in and transfers from reserves				
	<u>9,882.52</u>			<u>9,882.52</u>
	9,882.65			9,882.65
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	1,035.38			1,035.38
Income Tax	(711.57)			(711.57)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	4,718.97			4,718.97
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>5,042.78</u>			<u>5,042.78</u>
Member's Account Balance at 30/06/2017	4,839.87			4,839.87

Reference: LINDSF / 504

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Relle Evans
Director

Rodney Pumpa
Director

Statement Date: / /

Member's Statement
THE LINDEN SOLUTIONS FUND

MR RODNEY PUMPA
6/29A BAY ROAD
WAVERTON NSW 2060

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

Your Details		Your Balance	
Date of Birth	21 January 1958	Total Benefits	\$68,873.68
Tax File Number	Provided	Comprising:	
Date Joined Fund	12 June 2013	- Preserved	
Service Period Start Date	29 January 1980	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$68,873.68
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$14,263.08
Current Salary		- Taxable Component	\$54,610.60
Vested Amount	\$68,873.68		
Insured Death Benefit		Tax Free Proportion	0.00%
Total Death Benefit	\$68,873.68	Taxable Proportion	100.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2016			75,996.81	75,996.81
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			(1,330.86)	(1,330.86)
Transfers in and transfers from reserves				
			(1,330.86)	(1,330.86)
			74,665.95	74,665.95
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			6,040.00	6,040.00
Contributions Tax				
Income Tax			(247.73)	(247.73)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			5,792.27	5,792.27
Member's Account Balance at 30/06/2017			68,873.68	68,873.68

Reference: LINDSF / 505

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Relle Evans
Director

Rodney Pumpa
Director

Statement Date: / /

THE LINDEN SOLUTIONS FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2017

Member's Details	O/B	Increases					Decreases					C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax		Refund Con
EVANS, RELLE Member Mode: Pension 6/29a Bay Road Waverton NSW 2060	39,093			(687)		(128)				1,560			36,974
PUMPA, RODNEY Member Mode: Pension 6/29a Bay Road Waverton NSW 2060	51,736			(910)		(169)				2,070			48,925
EVANS, RELLE Member Mode: Accumulation 6/29a Bay Road Waverton NSW 2060	5,897	8,454		(142)		902		2,265					11,042
PUMPA, RODNEY Member Mode: Accumulation 6/29a Bay Road Waverton NSW 2060	0	9,903		(20)		324		4,719					4,840
PUMPA, RODNEY Member Mode: Pension 6/29a Bay Road Waverton NSW 2060	75,997			(1,331)		(248)				6,040			68,874
	172,722	18,357		(3,090)		681		6,984		9,670			170,654

THE LINDEN SOLUTIONS FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2017

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
Cash/Bank Accounts								
Macquarie Cash Management Account			31,235.90		31,235.90	254.83	0.82%	0.82%
			<u>31,235.90</u>		<u>31,235.90</u>	<u>254.83</u>		
Plant and Equipment (at written down value)								
Blinds - Rumpus Room	1.0000	394.00	394.00	312.92	312.92			
Carpet	2.0000	740.00	1,480.00	627.79	1,255.57			
Carport - Zincalume 11.6M x 3.6M	2.0000	4,250.00	8,500.00	4,032.68	8,065.35			
Concrete Driveway	3.0000	1,761.33	5,284.00	1,699.03	5,097.10			
Curtains - Rumpus Sliding Door	1.0000	280.00	280.00	178.46	178.46			
Dishwasher - Bosch SMS40E048AU/29	1.0000	1,190.00	1,190.00	945.12	945.12			
Fence - New Fence Palings	1.0000	810.00	810.00	765.95	765.95			
Fence Painting	1.0000	1,950.00	1,950.00	1,886.86	1,886.86			
Heat Lamp - Bathroom	1.0000	400.00	400.00	317.69	317.69			
Roller & Vertical Blinds	2.0000	1,295.00	2,590.00	1,129.94	2,259.88			
Security Door & Screens	1.0000	1,880.00	1,880.00	1,806.80	1,806.80			
Sliding Door - Rumpus Room	1.0000	575.00	575.00	543.72	543.72			
Toilet Suite	1.0000	858.00	858.00	831.51	831.51			
Window Key Locks	1.0000	400.00	400.00	378.25	378.25			
			<u>26,591.00</u>		<u>24,645.18</u>			
Real Estate Properties (Australian)								
32 Torrens St, WATERFORD WEST	1.0000	299,208.70	299,208.70	313,566.18	313,566.18	20,600.00	6.88%	6.57%
			<u>299,208.70</u>		<u>313,566.18</u>	<u>20,600.00</u>		
			<u>357,035.60</u>		<u>369,447.26</u>	<u>20,854.83</u>		