

# Self-managed superannuation fund annual return 2020

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title   
Family name   
Given names

SMSF Auditor Number  Auditor's phone number

Postal address

Street   
Suburb/State/P'code

Date audit was completed   Was Part A of the audit report qualified?    
Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund    
Fund benefit structure    
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

File no 96 034 756  
ABN 41 785 600 682

**9 Was the fund wound up during the income year?**

N

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

**A** 95211

Unsegregated assets method

**C** Y

Was an actuarial certificate obtained?

**D**

Did the fund have any other income that was assessable?

**E** Y

**Section B: Income**  
**11 Income**

Did you have a CGT event during the year?  
 Have you applied an exemption or rollover?

<b>G</b>	<input type="checkbox"/> Y
<b>M</b>	<input type="checkbox"/> N

Net capital gain

<b>A</b>	13066	<input type="checkbox"/>
<b>D</b>		<input type="checkbox"/>

Net foreign income

Gross foreign income

<b>D1</b>	
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Gross trust distributions

<b>M</b>	85862	<input type="checkbox"/> P
<b>R</b>	35559	

**Calculation of assessable contributions**

Assessable employer contributions

<b>R1</b>	35559
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plus No-TFN-quoted contributions

<b>R3</b>	0
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**GROSS INCOME**

<b>W</b>	134487	<input type="checkbox"/>
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Exempt current pension income

<b>Y</b>	95211	<input type="checkbox"/>
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**TOTAL ASSESSABLE INCOME**

<b>V</b>	39276	<input type="checkbox"/>
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**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

	Deductions	Non-deductible expenses
SMSF auditor fee	<b>H1</b> 1100	<b>H2</b> 0
Management and administration expenses	<b>J1</b> 2617	<b>J2</b> 0
<b>TOTAL DEDUCTIONS (A1 to M1)</b>	<b>N</b> 3717	
<b>TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)</b>		<b>Y</b> 0
<b>TOTAL SMSF EXPENSES (N + Y)</b>	<b>Z</b> 3717	
<b>TOTAL INCOME OR LOSS</b> (Total assessable income less deductions)	<b>O</b> 35559	<input type="checkbox"/>

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	35559.00
		Tax on taxable income	<b>T1</b>	5333.85
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	192.90	<b>B</b>	5333.85
Rebates and tax offsets	<b>C2</b>		<b>C</b>	192.90
ESVCLP tax offset	<b>D1</b>		<b>T2</b>	5140.95
ESVCLP tax offset c/f from previous year	<b>D2</b>		<b>D</b>	
ESIC tax offset	<b>D3</b>		<b>T3</b>	5140.95
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>	24968.41	<b>E</b>	24968.41
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>				
Int. on early payments	<b>H1</b>		<b>T5</b>	0.00
Foreign res. w/holding (excl. capital gains)	<b>H2</b>		<b>G</b>	
ABN/TFN not quoted	<b>H3</b>	306.00	<b>H</b>	306.00
TFN w/held from closely held trusts	<b>H5</b>		<b>I</b>	19827.46
Int. on no-TFN tax offset	<b>H6</b>		<b>K</b>	
Credit for foreign res. capital gains w/holding	<b>H8</b>		<b>L</b>	259.00
			<b>M</b>	
			<b>N</b>	
			<b>S</b>	19874.46

  

		<b>Gross tax</b>		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		<b>SUBTOTAL 1</b>		
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		<b>SUBTOTAL 2</b>		
		Refundable tax offsets (E1 + E2 + E3 + E4)		
		<b>TAX PAYABLE</b>		
		Section 102AAM int. charge		
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds		
		PAYG installments raised		
		Supervisory levy		
		Supervisory levy adj. for wound up funds		
		Supervisory levy adj. for new funds		
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)		

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="WARWICK"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="JUDGE"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="260 675 043"/>	Date of birth	<input type="text" value="30/03/1948"/>
See the Privacy note in the Declaration			

<b>OPENING ACCOUNT BALANCE</b>		<input type="text" value="1587510.00"/>
<b>Contributions</b>		
Employer contributions	<b>A</b>	<input type="text" value="35559.00"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	<input type="text" value="35559.00"/>
<b>Other transactions</b>		
Allocated earnings or losses	<b>O</b>	<input type="text" value="156483.00"/> <input type="text" value="L"/>
Income stream payment	<b>R2</b>	<input type="text" value="48000.00"/> <input type="text" value="M"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="0.00"/>
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="1418586.00"/>
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	<input type="text" value="1418586.00"/>
Retirement phase value	<b>X2</b>	<input type="text" value="1418586.00"/>

**MEMBER NUMBER: 2**

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JEAN"/>		
Other names	<input type="text" value="LOUISE"/>		
Surname	<input type="text" value="JUDGE"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="122 133 282"/>	Date of birth	<input type="text" value="28/10/1942"/>
See the Privacy note in the Declaration			

<b>OPENING ACCOUNT BALANCE</b>		<input type="text" value="1137855.00"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	<input type="text" value="0.00"/>
<b>Other transactions</b>		
Allocated earnings or losses	<b>O</b>	<input type="text" value="105649.00"/> <input type="text" value="L"/>
Income stream payment	<b>R2</b>	<input type="text" value="35000.00"/> <input type="text" value="M"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="0.00"/>
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="997206.00"/>
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	<input type="text" value="997206.00"/>
Retirement phase value	<b>X2</b>	<input type="text" value="997206.00"/>

Sensitive (when completed)

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments  
 Listed trusts

**A**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b>	<input type="text"/>
Australian non-residential real property	<b>J2</b>	<input type="text"/>
Overseas real property	<b>J3</b>	<input type="text"/>
Australian shares	<b>J4</b>	<input type="text"/>
Overseas shares	<b>J5</b>	<input type="text"/>
Other	<b>J6</b>	<input type="text"/>
Property count	<b>J7</b>	<input type="text"/>

Cash and term deposits	<b>E</b>	<input type="text" value="535646"/>
Debt securities	<b>F</b>	<input type="text"/>
Loans	<b>G</b>	<input type="text"/>
Listed shares	<b>H</b>	<input type="text" value="1463527"/>
Unlisted shares	<b>I</b>	<input type="text"/>
Limited recourse borrowing arrangements (J1 to J6)	<b>J</b>	<input type="text"/>
Non-residential real property	<b>K</b>	<input type="text"/>
Residential real property	<b>L</b>	<input type="text"/>
Collectables and personal use assets	<b>M</b>	<input type="text"/>
Other assets	<b>O</b>	<input type="text" value="20143"/>

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
 (sum of labels A to T)

**U**

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** **N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b>	<input type="text"/>
Permissible temporary borrowings	<b>V2</b>	<input type="text"/>
Other borrowings	<b>V3</b>	<input type="text"/>

Borrowings	<b>V</b>	<input type="text"/>
Total member closing account balances	<b>W</b>	<input type="text" value="2415792"/>
Reserve accounts	<b>X</b>	<input type="text"/>
Other liabilities	<b>Y</b>	<input type="text" value="14360"/>
<b>TOTAL LIABILITIES</b>	<b>Z</b>	<input type="text" value="2430152"/>



**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**  
 The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature  Date

**Preferred trustee, director or public officer's contact details:**

Title   
 Family name and suffix   
 Given and other names   
 Phone number   
 Non-individual trustee name

**Time taken to prepare and complete this tax return (hours)**

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature  Date

**Tax agent's contact details**

Title   
 Family name and suffix   
 Given and other names   
 Tax agent's practice   
 Tax agent's phone   
 Reference number   
 Tax agent number

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**1. Current year capital gains and capital losses**

	<b>Capital gain</b>	<b>Capital loss</b>
Amount of capital gains from a trust (including a managed fund)	<b>G</b> 19599	
<b>Total current year capital gains</b>	<b>J</b> 19599	

**4. CGT discount**

Total CGT discount applied **A** 6533

**6. Net capital gain**

Net capital gain **A** 13066

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.



**JUDGE FAMILY SETTLEMENT SUPERANNUATION FUND**

File no 96 034 756

ABN 41 785 600 682

**Foreign Income Schedule**

**LIST OF TRANSACTIONS**

Type Description Currency	Gross Amount	Deductions	Net Amount	Foreign Tax Paid
Type G General Description: Dft - OTHER INCOME AUD (Australia, Dollars)				Method: Actual 192.90
<b>TOTALS SUMMARY</b> (Includes any available prior year unutilised foreign tax).				192.90

**Distributions from Trusts  
Including Cash Management or Listed Property Trusts**

Trust Name	OTHER INCOME			Trust Type	P
TFN					
<b>Arm's length income</b>					
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income		
		24968.41	85862		
<b>Share of Trust Credits Other</b>					
ABN not quoted	TFN Withheld	FRW Withheld	MIT Fund		
	306.00				
Capital gains	Indexed	Discount (net)	Other		
		13066			
Foreign income	Income	Tax credit	Class	Deduction	
		192.90	G		

<b>Subtotals</b>					
<b>Arm's length income</b>					
Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income		
		24968.41	85862		
<b>Share of Trust Credits Other</b>					
ABN not quoted	TFN Withheld	FRW Withheld	MIT Fund		
	306.00				
Capital gains	Indexed	Discount (net)	Other		
		13066			
Foreign income	Income	Tax credit	Deduction		
		192.90			

**JUDGE FAMILY SETTLEMENT SUPERANNUATION FUND**

Client ref

JUD102

File no 96 034 756

ABN 41 785 600 682

**Gross taxable employer contributions**

Details	Amount
WARWICK JUDGE	35559.00
Total	35559.00

**Other liabilities**

Details	Amount
PROVISION FOR DEFERRED INCOME TAX	14360.00
Total	14360.00

Item: 1 Dft - OTHER INCOME

Category: Z Values from Trust distribution schedules  
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - OTHER INCOME			13066		N/A	
Total:			13066			
<u>Capital Gain/Loss</u>						
Capital Gain						19599
Adjusted Discount Percentage		33.33%				6533
Reduced Discount Capital Gain						13066

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Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount Type	Gain/Loss
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**Other Assets**

**A. SUMMARY**

**2. Discount Capital Gains**

Values from P&T distribution schedules - Category Z

1 Dft - OTHER INCOME			13066	DS	19599
					<u>19599</u>
					<u>-6533</u>
					<u>13066</u>

Key to Cost Base Type:

- C = Cost base (asset owned less than 12 months)
- R = Reduced cost base (loss)
- I = Indexed cost base (per CPI)
- D = Deemed threshold
- DS = Discount Method

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount Type	Gain/Loss
<b>B. APPLICATION OF CAPITAL LOSSES</b>					
Description	Capital Gain		Current Year Loss Applied	Prior Year/ T'ferred In Loss Applied	Residual Cap Gain
3,4a,4b Capital Losses					
1. Frozen/Other Capital Gains			0	0	0
2. Nominal Pre-discount Gains	19599		0	0	19599
6. Net Collectable Frozen/Other			0	0	0
7. Net Collectable Pre-disc Gains			0	0	0
8. Personal Use Frozen/Other			0	0	0
9. Personal Use Pre-discount Gains			0	0	0
Total Remaining Capital Losses			0	0	

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount Type	Gain/Loss
<b>C. NET CAPITAL GAIN/LOSS CALCULATION</b>					
<b>Other Assets</b>					
Frozen/Other Capital Gains					0
Nominal Pre-discount Gains					19599
Less discount		33.33%			-6533
50% Active Asset Frozen/Other Gains					0
Less discount		50.00%			0
50% Active Asset Discount Cap Gains					0
Less discount		66.66%			0
					13066
Less Roll-over exemption					
Less Retirement exemption					
					0
<b>Other Assets Total</b>					<b>13066</b>
<b>Collectables</b>					
Frozen/Other Capital Gains					0
Nominal Pre-discount Gains					0
Less discount		33.33%			0
<b>Personal Use Assets</b>					
Frozen/Other Capital Gains					0
Nominal Pre-discount Gains					0
Less discount		33.33%			0
<b>Total Net Capital Gain</b>					<b>13066</b>

**TOTAL NET CAPITAL GAIN SUMMARY**

Other Assets	13066
Personal Use Assets	
<b>Total Net Capital Gains</b>	<b>13066</b>

Please note that due to the method of calculation, the summary report may be subject to rounding errors.

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss  Total Deductions  Taxable Income/Loss

**Privacy**  
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**  
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**  
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:  
\* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and  
\* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director  Date

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.



Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

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**PART D Tax agent's certificate (shared facilities only)**

We, STIRLING WARTON TAYLOR PTY LTD declare that:

- \* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone	02 8236 7500	Client's reference	JUD102
Agent's Contact Name	ROBERT MARK TAYLOR		
Agent's reference number	72517001		