



Financial Statements

For the year ended 30 June 2021

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Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	45,619.77	50,927.56
Overseas Listed Shares	3	2,066.25	1,012.22
		47,686.02	51,939.78
Contribution Revenue			
Employer Concessional Contributions		12,077.00	8,350.50
Salary Sacrifice Concessional Contributions		34,897.00	36,649.50
		46,974.00	45,000.00
Other Revenue			
Cash at Bank	4	380.34	847.83
Market Movement Non-Realised	5	206,294.00	160,789.88
Market Movement Realised	6	4,654.00	-
		211,328.34	161,637.71
Total Revenue		305,988.36	258,577.49
EXPENSES			
General Expense			
Fund Administration Expenses	7	2,200.00	2,079.00
Investment Expenses	8	-	85.22
Fund Lodgement Expenses	9	259.00	259.00
Member Insurance Premium Fully Deductible		4,175.69	5,626.66
		6,634.69	8,049.88
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		299,353.67	250,527.61
Tax Expense			
Fund Tax Expenses	10	7,980.12	(2,421.38)
		7,980.12	(2,421.38)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		291,373.55	252,948.99

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Australian Listed Shares	11	1,579,205.36	1,367,187.98
Overseas Listed Shares	12	135,534.54	82,886.95
Australian Listed Options / Rights	13	572.75	-
		1,715,312.65	1,450,074.93
OTHER ASSETS			
Cash at Bank	14	165,879.45	129,184.94
		165,879.45	129,184.94
TOTAL ASSETS		1,881,192.10	1,579,259.87
LIABILITIES			
Provisions for Tax - Fund	15	7,980.12	(2,578.56)
		7,980.12	(2,578.56)
TOTAL LIABILITIES		7,980.12	(2,578.56)
NET ASSETS AVAILABLE TO PAY BENEFITS		1,873,211.98	1,581,838.43
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	16	1,873,211.98	1,581,838.43
		1,873,211.98	1,581,838.43

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

Notes to the Financial Statements

For the year ended 30 June 2021

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 2: Australian Listed Shares		
Adelaide Brighton - Dividends	1,440.00	600.00
ANZ Banking Grp Ltd - Dividends	600.00	1,600.00
ASX Limited - Dividends	3,523.50	5,397.00
BHP Billiton Limited - Dividends	4,131.82	4,262.12
Commonwealth Bank. - Dividends	2,847.04	4,947.88
Costa Group Holdings Limited	1,125.00	600.00
CSL Limited - Dividends	2,395.85	2,486.94
Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-22	2,003.50	2,636.40
Magellan Fin Grp Ltd - Dividends	485.50	-
National Aust. Bank - Dividends	600.00	1,660.00
Pendal Ordinary Fully Paid	4,150.66	2,804.50
Perpetual Limited - Dividends	1,742.00	2,990.00
Regis Reources - Dividends	960.00	640.00
RIO Tinto Limited - Dividends	11,003.70	9,859.80
Santos Ltd - Dividends	230.76	411.12
Sonic Healthcare - Dividends	2,409.90	2,354.50
Treasury Wine Estates	256.00	1,280.00
Wesfarmers Limited - Dividends	2,013.00	1,683.00
Westpac Banking Corp - Dividends	1,857.43	1,669.60
Woodside Petroleum - Dividends	715.94	1,894.19
Woolworths Limited - Dividends	1,128.17	1,150.51
	45,619.77	50,927.56
Note 3: Overseas Listed Shares		
AstraZeneca PLC	1,131.30	734.79
Deutsche Boerse AG	529.25	-
London Stock Exchange Group PLC	405.70	277.43
	2,066.25	1,012.22
Note 4: Cash at Bank		
Macquarie CMA	380.34	847.83
	380.34	847.83
Note 5: Market Movement Non-Realised		
Market Movement Non-Realised - Foreign Cash	55.75	-
Market Movement Non-Realised - Overseas Shares	7,892.67	1,446.10
Market Movement Non-Realised - Shares - Listed	198,345.58	159,343.78
	206,294.00	160,789.88

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 6: Market Movement Realised		
Market Movement Realised - Shares - Listed	4,654.00	-
	4,654.00	-
Note 7: Fund Administration Expenses		
Accountancy Fees	1,870.00	2,079.00
Audit Fees	330.00	-
	2,200.00	2,079.00
Note 8: Investment Expenses		
Unrealised Foreign Currency Losses	-	85.22
	-	85.22
Note 9: Fund Lodgement Expenses		
ATO Supervisory Levy	259.00	259.00
	259.00	259.00
Note 10: Fund Tax Expenses		
Income Tax Expense	(626.89)	(2,578.56)
Tax Accrued During Period (Deferred Tax)	8,607.01	-
Tax Adjustments - Prior Years Amendments	-	157.18
	7,980.12	(2,421.38)

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 11: Australian Listed Shares		
Adelaide Brighton	41,640.00	38,160.00
ANZ Banking Grp Ltd	28,150.00	18,640.00
ASX Limited	116,565.00	128,070.00
BHP Billiton Limited	97,140.00	71,640.00
Commonwealth Bank.	114,650.76	79,694.16
Costa Group Holdings Limited	41,375.00	36,250.00
CSL Limited	242,411.50	243,950.00
Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-22	101,350.00	99,311.00
Endeavour Group Limited	7,025.93	-
Magellan Fin Grp Ltd	26,930.00	-
National Aust. Bank	26,220.00	18,220.00
Pendal Ordinary Fully Paid	125,977.80	66,971.46
Perpetual Limited	52,065.00	38,571.00
Praemium Limited	-	12,600.00
Regis Reources	18,880.00	41,760.00
RIO Tinto Limited	189,960.00	146,940.00
Santos Ltd	17,725.00	13,250.00
Sonic Healthcare	106,368.00	84,291.10
Synlait Ordinary Fully Paid Foreign Exempt Nzx	13,240.00	26,520.00
Treasury Wine Estates	-	33,536.00
Vocus Group Limited	19,215.00	10,325.00
Wesfarmers Limited	65,010.00	49,313.00
Westpac Banking Corp	53,865.47	37,461.65
Woodside Petroleum	30,849.69	30,071.85
Woolworths Limited	42,591.21	41,641.76
	1,579,205.36	1,367,187.98
Note 12: Overseas Listed Shares		
AstraZeneca PLC	52,876.89	37,830.25
Deutsche Boerse AG	34,936.65	-
London Stock Exchange Group PLC	47,721.00	45,056.70
	135,534.54	82,886.95
Note 13: Australian Listed Options / Rights		
Costa Group Holdings Limited Rights-appsclose 18-Nov-2019 Usprohibited Deferred	572.75	-
	572.75	-

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 14: Cash at Bank		
Bell Potter EUR	524.00	-
Bell Potter GBP	2,525.00	927.00
Macquarie CMA	162,830.45	128,257.94
	165,879.45	129,184.94
Note 15: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	8,607.01	-
Provision for Income Tax (Fund)	(626.89)	(2,578.56)
	7,980.12	(2,578.56)
Note 16A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,581,838.43	1,328,594.00
Add: Increase (Decrease) in Members' Benefits	291,373.55	252,949.99
Add: Members Transfers	-	295.44
Liability for Members' Benefits End	1,873,211.98	1,581,838.43
Note 16B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	1,111,519.03	941,673.74
Total Vested Benefits	1,873,211.98	1,581,838.43

Member Statement

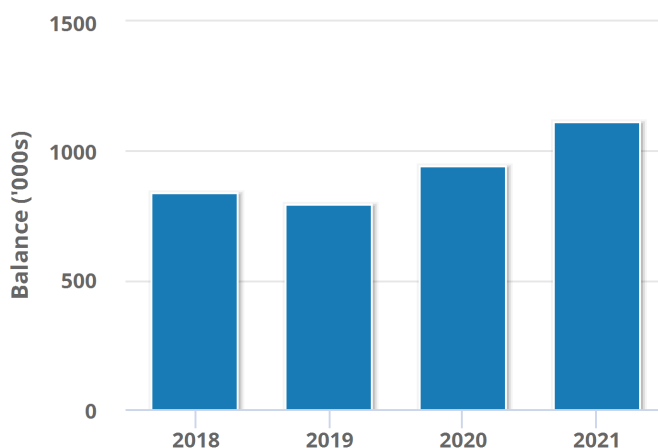
For the year ended 30 June 2021

Member details

Mrs Julie Dickson
1113 Pacific Highway
COWAN NSW 2081

Valid TFN Supplied: Yes
 Date of Birth: 01/02/1958
 Date Joined Fund: 14/04/1982
 Date Employed:
 Eligible Service Date: 14/04/1982

Your recent balance history



YOUR OPENING BALANCE

\$941,673.74

\$169,845.29

Balance Increase

YOUR CLOSING BALANCE

\$1,111,519.03

Your Net Fund Return

16.0296%

Your account at a glance

Opening Balance as at 01/07/2020 **\$941,673.74**

What has been added to your account

Employer Concessional Contributions	\$12,077.00
Salary Sacrifice Concessional Contributions	\$12,897.00

What has been deducted from your account

Contribution Tax	\$3,119.75
Insurance Premiums	\$4,175.69

New Earnings **\$152,166.73**

Closing Balance at 30/06/2021 **\$1,111,519.03**

Member Statement

For the year ended 30 June 2021

Consolidated - Mrs Julie Dickson

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$1,111,519.03

YOUR TAX COMPONENTS

Tax Free Component	\$257,499.00
Taxable Component	\$854,020.03

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,111,519.03
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.03 %
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Member Statement

For the year ended 30 June 2021

Accumulation Account - Mrs Julie Dickson

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$941,673.74
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What has been added to your account

Employer Concessional Contributions	\$12,077.00
Salary Sacrifice Concessional Contributions	\$12,897.00

What has been deducted from your account

Contribution Tax	\$3,119.75
Insurance Premiums	\$4,175.69

New Earnings	\$152,166.73
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Closing Balance at 30/06/2021	\$1,111,519.03
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$1,111,519.03

YOUR TAX COMPONENTS

Tax Free Component	\$257,499.00
Taxable Component	\$854,020.03

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mrs Julie Dickson

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958
PO BOX 65
Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65
Mount Colah NSW 2079

(02) 9987 1958

Member Statement

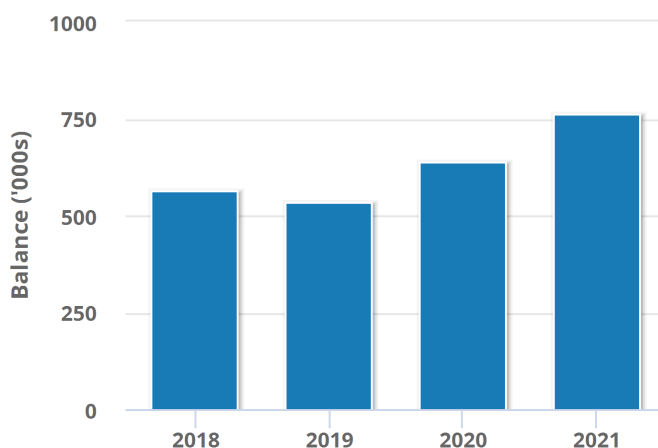
For the year ended 30 June 2021

Member details

Mr John Dickson
1113 Pacific Highway
COWAN NSW 2081

Valid TFN Supplied: Yes
 Date of Birth: 13/02/1955
 Date Joined Fund: 28/09/1985
 Date Employed:
 Eligible Service Date: 28/09/1985

Your recent balance history



YOUR OPENING BALANCE

\$640,164.69

\$121,528.26

Balance Increase

YOUR CLOSING BALANCE

\$761,692.95

Your Net Fund Return

16.0296%

Your account at a glance

Opening Balance as at 01/07/2020	\$640,164.69
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What has been added to your account

Salary Sacrifice Concessional Contributions	\$22,000.00
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What has been deducted from your account

Contribution Tax	\$3,300.00
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New Earnings	\$102,828.26
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Closing Balance at 30/06/2021	\$761,692.95
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Member Statement

For the year ended 30 June 2021

Consolidated - Mr John Dickson

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$761,692.95
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$162,811.00
Taxable Component	\$598,881.95

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$761,692.95
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.03 %
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Member Statement

For the year ended 30 June 2021

Accumulation Account - Mr John Dickson

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$640,164.69
What has been added to your account	
Salary Sacrifice Concessional Contributions	\$22,000.00
What has been deducted from your account	
Contribution Tax	\$3,300.00
New Earnings	\$102,828.26
Closing Balance at 30/06/2021	\$761,692.95

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$761,692.95
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$162,811.00
Taxable Component	\$598,881.95

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mr John Dickson

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958
PO BOX 65
Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65
Mount Colah NSW 2079

(02) 9987 1958

Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Dickson, John (66)									
Accumulation									
Accum (00002)	640,164.69	-	22,000.00	-	3,300.00	-	-	102,828.26	761,692.95
	640,164.69	-	22,000.00	-	3,300.00	-	-	102,828.26	761,692.95
Dickson, Julie (63)									
Accumulation									
Accum (00001)	941,673.74	-	24,974.00	-	3,119.75	4,175.69	-	152,166.73	1,111,519.03
	941,673.74	-	24,974.00	-	3,119.75	4,175.69	-	152,166.73	1,111,519.03
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,581,838.43	-	46,974.00	-	6,419.75	4,175.69	-	254,994.99	1,873,211.98

CALCULATED FUND EARNING RATE:

16.0296 %

APPLIED FUND EARNING RATE:

16.0296 %

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Bell Potter EUR	-	-	-	-	524.00	524.00	-	-	0.03
Bell Potter GBP	-	-	-	-	2,525.00	2,525.00	-	-	0.13
Macquarie CMA	-	-	-	-	162,830.45	162,830.45	-	-	8.66
					165,879.45	165,879.45	-		8.82
Domestic Shares									
Adelaide Brighton	ABC	12,000.0000	4.0400	3.4700	48,480.00	41,640.00	(6,840.00)	(14.11)	2.21
ANZ Banking Grp Ltd	ANZ	1,000.0000	28.2100	28.1500	28,210.00	28,150.00	(60.00)	(0.21)	1.50
ASX Limited	ASX	1,500.0000	82.3700	77.7100	123,555.00	116,565.00	(6,990.00)	(5.66)	6.20
BHP Billiton Limited	BHP	2,000.0000	41.1600	48.5700	82,320.00	97,140.00	14,820.00	18.00	5.16
Commonwealth Bank.	CBA	1,148.0000	80.1664	99.8700	92,031.00	114,650.76	22,619.76	24.58	6.09
Costa Group Holdings Limited	CGC	12,500.0000	3.6720	3.3100	45,900.00	41,375.00	(4,525.00)	(9.86)	2.20
Costa Group Holdings Limited Rights-app	CGCR	1,975.0000	-	0.2900	-	572.75	572.75	-	0.03
CSL Limited	CSL	850.0000	215.0000	285.1900	182,750.00	242,411.50	59,661.50	32.65	12.89
Cwlth Bank Cap Note 3-Bbsw+2.80% Per	CBAPD	1,000.0000	100.7500	101.3500	100,750.00	101,350.00	600.00	0.60	5.39
Endeavour Group Limited	EDV	1,117.0000	4.7153	6.2900	5,267.04	7,025.93	1,758.89	33.39	0.37
Magellan Fin Grp Ltd	MFG	500.0000	60.7611	53.8600	30,380.55	26,930.00	(3,450.55)	(11.36)	1.43
National Aust. Bank	NAB	1,000.0000	26.7200	26.2200	26,720.00	26,220.00	(500.00)	(1.87)	1.39
Pendal Ordinary Fully Paid	PDL	15,630.0000	7.0511	8.0600	110,209.00	125,977.80	15,768.80	14.31	6.70
Perpetual Limited	PPT	1,300.0000	42.2400	40.0500	54,912.00	52,065.00	(2,847.00)	(5.18)	2.77
Regis Resources	RRL	8,000.0000	4.9539	2.3600	39,631.20	18,880.00	(20,751.20)	(52.36)	1.00
RIO Tinto Limited	RIO	1,500.0000	103.7600	126.6400	155,640.00	189,960.00	34,320.00	22.05	10.10
Santos Ltd	STO	2,500.0000	7.0800	7.0900	17,700.00	17,725.00	25.00	0.14	0.94
Sonic Healthcare	SHL	2,770.0000	27.1000	38.4000	75,067.00	106,368.00	31,301.00	41.70	5.65
Synlait Ordinary Fully Paid Foreign Exem	SM1	4,000.0000	8.9200	3.3100	35,680.00	13,240.00	(22,440.00)	(62.89)	0.70
Vocus Group Limited	VOC	3,500.0000	3.2700	5.4900	11,445.00	19,215.00	7,770.00	67.89	1.02
Wesfarmers Limited	WES	1,100.0000	36.1600	59.1000	39,776.00	65,010.00	25,234.00	63.44	3.46
Westpac Banking Corp	WBC	2,087.0000	28.3598	25.8100	59,187.00	53,865.47	(5,321.53)	(8.99)	2.86
Woodside Petroleum	WPL	1,389.0000	36.3600	22.2100	50,504.00	30,849.69	(19,654.31)	(38.92)	1.64
Woolworths Limited	WOW	1,117.0000	28.5147	38.1300	31,850.96	42,591.21	10,740.25	33.72	2.26
					1,447,965.75	1,579,778.11	131,812.36	9.10	83.98
Overseas Shares									
AstraZeneca PLC	AZN:LSE	330.0000	146.3551	160.2330	48,297.18	52,876.89	4,579.71	9.48	2.81
Deutsche Boerse AG	DB1	150.0000	226.9852	232.9110	34,047.78	34,936.65	888.87	2.61	1.86
London Stock Exchange Group PLC	LSEG:LON	300.0000	146.1694	159.0700	43,850.81	47,721.00	3,870.19	8.83	2.54
					126,195.77	135,534.54	9,338.77	7.40	7.20
Total Investments					1,740,040.97	1,881,192.10	141,151.13	8.11	100.00

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
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Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
205 00020 Costa Group Holdings Limited (CGC)	30/06/2018	10,000.0000	33,100.00	40,400.00	-	Loss	40,400.00	(7,300.00)
	28/11/2019	2,500.0000	8,275.00	5,500.00	-	Discount	5,500.00	2,775.00
		12,500.0000	41,375.00	45,900.00	-		45,900.00	(4,525.00)
205 0034 Adelaide Brighton (ABC)	30/06/2018	12,000.0000	41,640.00	48,480.00	-	Loss	48,480.00	(6,840.00)
		12,000.0000	41,640.00	48,480.00	-		48,480.00	(6,840.00)
205 0146 ANZ Banking Grp Ltd (ANZ)	30/06/2018	1,000.0000	28,150.00	28,210.00	-	Loss	28,210.00	(60.00)
		1,000.0000	28,150.00	28,210.00	-		28,210.00	(60.00)
205 0213 ASX Limited (ASX)	30/06/2018	1,500.0000	116,565.00	123,555.00	-	Loss	123,555.00	(6,990.00)
		1,500.0000	116,565.00	123,555.00	-		123,555.00	(6,990.00)
205 0271 Pandal Ordinary Fully Paid (PDL)	30/06/2018	11,218.0000	90,417.08	80,209.00	-	Discount	80,209.00	10,208.08
	28/05/2021	4,412.0000	35,560.72	30,000.00	-	Other	30,000.00	5,560.72
		15,630.0000	125,977.80	110,209.00	-		110,209.00	15,768.80
205 0380 BHP Billiton Limited (BHP)	30/06/2018	2,000.0000	97,140.00	82,320.00	-	Discount	82,320.00	14,820.00
		2,000.0000	97,140.00	82,320.00	-		82,320.00	14,820.00
205 0660 Commonwealth Bank. (CBA)	30/06/2018	1,148.0000	114,650.76	92,031.00	-	Discount	92,031.00	22,619.76
		1,148.0000	114,650.76	92,031.00	-		92,031.00	22,619.76
205 0739 CSL Limited (CSL)	30/06/2018	850.0000	242,411.50	182,750.00	-	Discount	182,750.00	59,661.50
		850.0000	242,411.50	182,750.00	-		182,750.00	59,661.50
205 10010 Vocus Group Limited (VOC)	30/06/2018	3,500.0000	19,215.00	11,445.00	-	Discount	11,445.00	7,770.00
		3,500.0000	19,215.00	11,445.00	-		11,445.00	7,770.00
205 1492 Magellan Fin Grp Ltd (MFG)	27/11/2020	500.0000	26,930.00	30,380.55	-	Loss	30,380.55	(3,450.55)
		500.0000	26,930.00	30,380.55	-		30,380.55	(3,450.55)
205 1604 Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-22 (CBAPD)	30/06/2018	1,000.0000	101,350.00	100,750.00	-	Discount	100,750.00	600.00

Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
		1,000.0000	101,350.00	100,750.00	-		100,750.00	600.00
205 1671 National Aust. Bank (NAB)	30/06/2018	1,000.0000	26,220.00	26,720.00	-	Loss	26,720.00	(500.00)
		1,000.0000	26,220.00	26,720.00	-		26,720.00	(500.00)
205 1859 Perpetual Limited (PPT)	30/06/2018	1,300.0000	52,065.00	54,912.00	-	Loss	54,912.00	(2,847.00)
		1,300.0000	52,065.00	54,912.00	-		54,912.00	(2,847.00)
205 2017 Regis Reources (RRL)	11/09/2019	8,000.0000	18,880.00	39,631.20	-	Loss	39,631.20	(20,751.20)
		8,000.0000	18,880.00	39,631.20	-		39,631.20	(20,751.20)
205 2060 RIO Tinto Limited (RIO)	30/06/2018	1,500.0000	189,960.00	155,640.00	-	Discount	155,640.00	34,320.00
		1,500.0000	189,960.00	155,640.00	-		155,640.00	34,320.00
205 2142 Santos Ltd (STO)	30/06/2018	2,500.0000	17,725.00	17,700.00	-	Discount	17,700.00	25.00
		2,500.0000	17,725.00	17,700.00	-		17,700.00	25.00
205 2216 Sonic Healthcare (SHL)	30/06/2018	2,770.0000	106,368.00	75,067.00	-	Discount	75,067.00	31,301.00
		2,770.0000	106,368.00	75,067.00	-		75,067.00	31,301.00
205 2378 Synlait Ordinary Fully Paid Foreign Exempt Nz (SM1)	30/06/2018	4,000.0000	13,240.00	35,680.00	-	Loss	35,680.00	(22,440.00)
		4,000.0000	13,240.00	35,680.00	-		35,680.00	(22,440.00)
205 2458 Endeavour Group Limited (EDV)	30/06/2018	1,117.0000	7,025.93	5,267.04	-	Discount	5,267.04	1,758.89
		1,117.0000	7,025.93	5,267.04	-		5,267.04	1,758.89
205 2533 Wesfarmers Limited (WES)	30/06/2018	1,100.0000	65,010.00	39,776.00	-	Discount	39,776.00	25,234.00
		1,100.0000	65,010.00	39,776.00	-		39,776.00	25,234.00
205 2553 Westpac Banking Corp (WBC)	30/06/2018	2,087.0000	53,865.47	59,187.00	-	Loss	59,187.00	(5,321.53)
		2,087.0000	53,865.47	59,187.00	-		59,187.00	(5,321.53)
205 2583 Woodside Petroleum (WPL)	30/06/2018	1,389.0000	30,849.69	50,504.00	-	Loss	50,504.00	(19,654.31)
		1,389.0000	30,849.69	50,504.00	-		50,504.00	(19,654.31)
205 2584 Woolworths Limited (WOW)								

Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
	30/06/2018	1,117.0000	42,591.21	31,850.96	-	Discount	31,850.96	10,740.25
		1,117.0000	42,591.21	31,850.96	-		31,850.96	10,740.25
227 00000 Deutsche Boerse AG (DB1)	28/10/2020	150.0000	34,936.65	34,047.78	-	Other	34,047.78	888.87
		150.0000	34,936.65	34,047.78	-		34,047.78	888.87
227 02 London Stock Exchange Group PLC (LSEG:LON)	30/04/2020	300.0000	47,721.00	43,850.81	-	Discount	43,850.81	3,870.19
		300.0000	47,721.00	43,850.81	-		43,850.81	3,870.19
227 2 AstraZeneca PLC (AZN:LSE)	28/01/2020	250.0000	40,058.25	37,590.04	-	Discount	37,590.04	2,468.21
	24/12/2020	80.0000	12,818.64	10,707.14	-	Other	10,707.14	2,111.50
		330.0000	52,876.89	48,297.18	-		48,297.18	4,579.71
237 0018 Costa Group Holdings Limited Rights-appsclose 18-Nov-2019 Usprohibited Deferred (CGCR)	29/06/2021	1,580.0553	458.22	-	-	Other	-	458.22
	29/06/2021	394.9447	114.53	-	-	Other	-	114.53
		1,975.0000	572.75	-	-		-	572.75
Less Carried Capital Loss								(55,081.00)
Less Discounting								(28,690.04)
TOTALS			1,715,312.65	1,574,161.52	-		1,574,161.52	57,380.09
GRAND TOTAL								57,380.09

Provision for Deferred Income Tax = 57,380.09 x 0.15 = 8,607.01

Dickson Retirement Fund

Trustee Declaration

For the year ended 30 June 2021

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Julie Dickson

John Dickson

Date: __/__/____

Minutes of Meeting of the Trustees of Dickson Retirement Fund

Held at: 1113 Pacific Highway
COWAN NSW 2081

Held on: 23/03/2022

Present:
Julie Dickson
John Dickson

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by Jennifer Gibbon.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of

the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

23/10/2020	SELL	Praemium Limited	21,350.00
28/10/2020	BUY	Deutsche Boerse AG	34,047.78
17/11/2020	SELL	Treasury Wine Estates	29,440.00
27/11/2020	BUY	Magellan Fin Grp Ltd	30,380.55
24/12/2020	BUY	AstraZeneca PLC	10,707.14
28/05/2021	BUY	Pendal Ordinary Fully Paid	30,000.00
25/06/2021	BUY	Endeavour Group Limited	5,267.04
29/06/2021	RIGHTS	Costa Group Holdings Limited Rights-appsclose 18-Nov-2019 Us	0.00

Auditors and Tax Agents: It was resolved that SuperAudits will continue acting as auditor and Jennifer Gibbon will continue as tax agent of the fund for the year ending 30th June 2022.

Trustee's Status: Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Investment Strategy

As at 30 June 2021

The following Investment Strategy was reviewed on 30 June 2021.

	Benchmark %	Minimum %	Maximum %
Cash	7.50	5.00	50.00
Australian Shares	26.80	-	90.00
Australian Fixed Interest	41.90	-	60.00
Mortgages	-	-	-
Direct Property	-	-	-
Listed Property	5.20	-	20.00
International Shares	18.60	-	30.00
International Fixed Interest	-	-	-
Other Assets	-	-	20.00

Investment Aims and Objectives

1. General Objectives

To ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries, the following general objectives have been formulated:

The Trustees will:

- (a) act prudently to pursue maximum rates of return subject to acceptable risk parameters and maintenance of achievable diversification;
- (b) ensure sufficient liquidity is retained to meet benefit payments due; and
- (c) amend specific objectives in accordance with changing risk profiles.

2. Specific Objectives

The Trustees have adopted the following specific objectives for the investment of assets of the Fund:

- (a) to achieve a net (after tax and charges) rate of return that exceeds CPI by at least 3% per annum over a rolling 5 year period; and
- (b) to have a low expectation of negative returns in any 12 month period.

The Trustees will consider the implementation of these objectives through a single asset strategy if appropriate.

Asset Allocation Strategy

When managers choose to deviate the actual asset mix away from the benchmark mix, they are taking active asset allocation decisions which may prove either beneficial or detrimental in terms of the final portfolio return relative to the passive benchmark return.

Fund Circumstances

When devising an investment strategy, the trustee must first decide on how the moneys are to be invested so that the fund's investment objectives are best met. There are a multitude of ways to invest money that need to be considered even before the issue of what type of investment vehicle to choose is considered.

Diversification

Diversification has been assessed by the Trustees after considering:

- a) existing Fund assets;
- b) existing and projected Fund membership;

Investment Strategy

As at 30 June 2021

- c) ability of the Fund to discharge existing and prospective liabilities;
- d) liquidity of the funds investments having regard to expected cash flow requirements; and
- e) the decision not to implement a reserving policy.

Member Insurance

The Trustees have considered whether the fund should hold a contract of insurance that provides insurance cover for each member of the fund. After consultation with each member, the Trustees have taken any action necessary to obtain, update or cancel contracts of insurance.

Review and Performance Monitoring

Review

The Trustees will review the objectives of the Fund annually and at any such other time as may be deemed necessary.

Performance Monitoring

The Trustees will monitor the performance of the investment strategy and the ability of the strategy to achieve the Funds investment objectives by comparing returns with objectives annually.

The beneficiaries of the Fund will be allowed access to prescribed information and will be provided information regarding the performance of the Fund.

Risk

The Trustees have implemented the strategy taking into consideration the risk involved in making, holding and realising, and the likely return from the Funds investments in accordance with the investment objectives and the Funds expected cash flow requirements.

Life Insurance

The Trustee has given consideration to the current members' age, work status and their superannuation balances. The trustee will discuss with the members should insurance be considered appropriate or necessary and obtain relevant levels of insurance coverage.

Trustee(s) Signature

Date

DD

MM

YYYY

Dickson Retirement Fund

Compilation Report

For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of Dickson Retirement Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of Dickson Retirement Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Jennifer Gibbon
Address: PO BOX 65
Mount Colah NSW 2079

Signature: _____

Date: _____