

# Murphy Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2021



	2021
	\$
Benefits accrued as a result of operations	201,663.00
<b>Less</b>	
Increase in MV of investments	214,669.00
Exempt current pension income	10,718.00
Realised Accounting Capital Gains	(5,601.00)
Accounting Trust Distributions	12,170.00
	<u>231,956.00</u>
<b>Add</b>	
SMSF non deductible expenses	1,007.00
Pension Payments	38,750.00
Franking Credits	8,623.00
Taxable Trust Distributions	3,098.00
	<u>51,478.00</u>
SMSF Annual Return Rounding	(1.00)
<b>Taxable Income or Loss</b>	<u>21,184.00</u>
Income Tax on Taxable Income or Loss	3,177.60
<b>Less</b>	
Franking Credits	8,622.76
<b>CURRENT TAX OR REFUND</b>	<u>(5,445.16)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(5,186.16)</u>