

SMSF Tax Return

01 July 2020 to 30 June 2021

2021

Trustee's or director's declaration

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, you cannot lodge your income tax form electronically if you do not quote your TFN.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Name	Ruby And Sash Superfund	TFN	*****	Year	2021
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Declaration

I declare that:

- The information provided to my registered tax agent for the preparation of this tax return including any applicable schedules is true and correct, and
- I authorise my registered tax agent to lodge this tax return.

Important: The tax law imposes heavy penalties for giving false or misleading information.

Signature	
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Date	
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Tax agent's declaration

Name	Law Little Accountants		
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Client's ref	RUBYANDSAS	Agent's ref number	09529004
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Contact	Leung, Wilson	Phone	0396899133
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I declare that:

- I have prepared this tax return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct; and
- I am authorised by the entity to give information in this return to the Commissioner.

Signature	
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Date	
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SMSF Tax Return

2021

01 July 2020 to 30 June 2021

Period start	1/07/2020
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Period end	30/06/2021
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1 Tax File Number (TFN)	*****
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2 Name of superfund	Ruby And Sash Superfund
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3 Australian Business Number (ABN)	42387315327
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4 Current postal address	PO Box 2470 Footscray VIC 3011 Australia
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5 Annual return status	
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Is this the first required return for a newly registered SMSF?	NO
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6 SMSF Auditor	
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Name	Anthony Boys
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Daytime contact phone number	0410712708
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Address	PO BOX 3376 Rundle Mall Adelaide SA 5000 Australia
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Auditor's Details

SMSF auditor number	100014140
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Date audit was completed	A	29/04/2022
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Was part A of the audit report qualified?	B	NO
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Was part B of the audit report qualified?	C	NO
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7 Electronic Funds Transfer (EFT)	
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Financial institution details for super payments and tax refunds

Account Name	Ruby And Sash Superfund
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BSB Number	013162
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Account Number	460453158
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I would like my tax refunds made to this account	YES
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Financial institution details for tax refunds only

Account Name	
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BSB Number	
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Account Number	
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Electronic service address alias

8 Status of SMSF	
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Is the fund an Australian superannuation fund?	A	YES
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Is fund complying?	YES
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Fund benefit structure	B	Accumulation fund
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C	YES
9 Was the fund wound up during the year?		NO
10 Exempt current pension income		
Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		NO

Additional Information for the ATO (Other Attachments Schedule)

Capital Gains

Capital gains

Did you have a CGT event during the year?	G	YES
Have you applied an exemption or rollover?	M	NO
Exemption or rollover code		

Current year capital gains/losses

		Gain		Loss
Australian Listed Shares	A	444	K	
Other Shares	B		L	
Australian Listed Units	C		M	
Other Units	D		N	
Australian Real Estate	E		O	
Other Real Estate	F		P	
Amount of capital gains from a trust	G			
Collectables	H		Q	
Goodwill				
Other Cgt Events	I		R	
Capital Gain Previously Deferred	S			
Total current year	J	444	A	0
NET CAPITAL GAIN			A	444

Income

11 Income		
Net capital gain	A	444
Gross interest income	C	485
Gross foreign income	D1	655
Net foreign income	D	655

Unfranked dividends	J	945
Franked dividends	K	1,354
Franking credit	L	593
Assessable contributions	R	50,000
Gross income	W	54,476
Total assessable income	V	54,476

Deductions

12 Deductions

		Deductions	Non-Deductible Expenses
Decline in value of depreciating assets	E1	0	E2 0
Management and administration expenses	J1	3,895	J2
Accountancy fee		1300	
Consultancy fee		2200	
Filing fee		136	
Supervisory levy		259	
Totals	N	3,895	Y 0
Total SMSF expenses			Z 3,895
Taxable income or loss			O 50,581

Calculation Statement

13 Calculation Statement

Taxable income or loss	O	50,581
Tax on taxable income	T1	7,587.15
Tax on no-TFN-quoted contributions	J	0.00
Gross tax	B	7,587.15
Non-refundable non-carry forward tax offsets		
Foreign income tax offset	C1	90.72
Rebates and tax offsets	C2	0.00
Total non-refundable non-carry forward tax offsets	C	90.72
Subtotal 1	T2	7,496.43
Non-refundable carry forward tax offsets		
Early stage venture capital limited partnership tax offset		
Early stage investor tax offset		
Subtotal 2	T3	7,496.43

Refundable tax offsets

AU franking credit		593.14
Complying fund's franking credits tax offset	E1	593.14
Total refundable tax offsets	E	593.14
Tax payable	T5	6,903.29

Eligible Credits

Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3	1,002.00
Description		Amount
Interest from AUS GOV Treasury Bond interest		174.00
Dividends from List of Company shares in Australia		828.00
Eligible Credits	H	1,002.00
PAYG instalments raised	K	5,250.00
Description		Amount
Q1		1,750.00
Q2		1,750.00
Q3		1,750.00
Supervisory levy	L	259
AMOUNT PAYABLE	S	910.29

Assets**15 Assets****15b Australian direct investments**

Cash and term deposits	E	118,826
Description		Amount
ANZ		54,861
CBA		63,965
Listed shares	H	180,743
Total limited recourse borrowing arrangements	J	0
Limited recourse borrowing arrangements		
Other assets	O	4,556
Description		Amount
Account receivable		1,257
Preliminary cost		2,200
Tax provision		1,099
Total Australian and overseas assets	U	304,125

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	NO
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15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	
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Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B	
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Liabilities

16 Liabilities

Borrowings

Total member closing account balances	W	304,125
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Total liabilities	Z	304,125
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Member – Ruby Agles-Matthews

Account status		Open
Member		
Member name		Ruby Agles-Matthews
Tax File Number (TFN)		*****
Date of birth		4/08/1980
Contributions		
Opening account balance		111,412.39
Employer contributions	A	25,000.00
Principal Employer ABN	A1	
Receipt date	H1	
Total Contributions	N	25,000.00
Allocated earnings or losses	O	9,768.72
Other transactions		
Accumulation phase account balance	S1	146,181.11
Closing account balance	S	146,181.11

Member – Shane Krstevski

Account status		Open
Member		
Member name		Shane Krstevski
Tax File Number (TFN)		*****
Date of birth		12/06/1970
Contributions		
Opening account balance		122,226.76
Employer contributions	A	25,000.00
Principal Employer ABN	A1	
Receipt date	H1	
Total Contributions	N	25,000.00
Allocated earnings or losses	O	10,716.92
Other transactions		
Accumulation phase account balance	S1	157,943.68
Closing account balance	S	157,943.68