

## **Ruby and Sash Superfund**

### **INVESTMENT STRATEGY**

#### **Overview**

The aim of this fund is to provide the members with an income on retirement.

#### **Investment Objectives**

- To achieve an investment return that exceeds the CPI by at least 2% per annum when measured over a rolling 5 year period.
  
- It is expected that year-on-year returns will vary widely and that there will be years when returns are negative.
  
- To ensure sufficient liquidity to meet liabilities as and when they fall due.

#### **Investment Strategy**

The Fund has a relatively long time horizon. The members are prepared to endure a reasonable level of volatility of returns in expectation of long term growth. Trustees therefore wish to ensure that they have the opportunity for capital growth over a 10-year plus time frame.

To achieve this, the fund will diversify investments across currencies, economies and asset classes through a mix of international and Australian investments. The Trustee recognises that diversification can result in significant reduction to return volatility while maintaining the level of anticipated return.

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

<b>Australian Shares:</b>
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Min: 0%
Max: 90%

<b>Direct Property:</b>
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Min: 0%
Max: 90%

<b>International Shares:</b>
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Min: 0%
Max: 90%

<b>Listed Property Trusts:</b>
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Min: 0%
Max: 90%

<b>Cash:</b>
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Min: 0%
Max: 100%

<b>International Fixed Interest:</b>
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Min: 0%
Max: 90%

<b>Australian Fixed Interest:</b>
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Min: 0%
Max: 90%

<b>Other:</b>
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Min: 0%
Max: 90%

Quality investments as supported by research and fundamental analysis will be selected. Direct investments in property, artwork, collectibles and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

The trustee will monitor and review the performance of these investments on a regular basis.

  
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Ruby Agles-Matthews

Date: 30/05/2016

  
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Signed: Sash Krstevski

Date: 30/05/2016