

## North Service Centre

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DOUGALL PENNEFATHER  
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15 October 2020

**Client reference number:** P01220311S  
**Account number:** Y14635387

Dear Mr PENNEFATHER

## An update for your 2019/20 MyNorth Investment tax statement

At the end of each financial year we provide you with a MyNorth Investment tax statement so you can complete your annual tax return. We need to let you know the statement we issued for the 2019/20 financial year didn't include a compensation payment that was made to your account on 28 May 2020.

This payment has tax implications and may need to be included in your tax return, so we've provided details of the payment below.

### Your payment details

This payment was made by your financial adviser's licensee and communicated to you on 22 June 2020.

Fund	Compensation amount	Additional amount	Total compensation
L1 Capital Long Short - Retail	\$132.09	\$14.63	\$146.72

### What you need to do

If you've received your 2019/20 MyNorth tax statement and **already lodged your tax return**, you may need to submit it again. We'll reimburse any additional accountancy fees you incur. Please email your accountant's invoice to [north@amp.com.au](mailto:north@amp.com.au) and we'll take care of it.

**If you haven't lodged your tax return**, please provide the payment information to your accountant or tax adviser.

Alternatively, if you're completing your tax return yourself, here's some guidance from the Australian Taxation Office (ATO):

- The additional amount is assessable as income and should be included in your 2019/20 tax return. The amount can be included at Label 10L.
- If the compensation amount is for an investment you no longer hold, the amount received should be treated as additional proceeds relating to the sale of that investment. You may need to amend your tax return for the year in which you sold that investment.

Please refer to 'Compensation paid to individual for advice from financial institutions' at [ato.gov.au](http://ato.gov.au) for more information.

## We're here to help

If you have any questions, please contact your financial adviser, call the North Service Centre on 1800 667 841 or email [north@amp.com.au](mailto:north@amp.com.au).

Yours sincerely

A handwritten signature in black ink that reads "Steve Vaid". The signature is written in a cursive, flowing style.

**Steve Vaid**  
Director, Client Services