

## Statement of Taxable Income

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(22,515.00)
<b>Less</b>	
Realised Accounting Capital Gains	(746.00)
Accounting Trust Distributions	11,276.00
	<u>10,530.00</u>
<b>Add</b>	
Decrease in MV of investments	73,462.00
Franking Credits	818.00
Foreign Credits	268.00
Net Capital Gains	2,580.00
Taxable Trust Distributions	3,272.00
Distributed Foreign income	2,276.00
	<u>82,676.00</u>
SMSF Annual Return Rounding	(3.00)
<b>Taxable Income or Loss</b>	<u>49,628.00</u>
Income Tax on Taxable Income or Loss	7,444.20
<b>Less</b>	
Franking Credits	817.93
Foreign Credits	276.82
	<u>6,349.45</u>
<b>CURRENT TAX OR REFUND</b>	<u>6,349.45</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(8,741.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(2,132.55)</u>

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Investment Summary with Market Movement**



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
<b>Cash/Bank Accounts</b>								
HUB24 Cash Account		27,908.340000	27,908.34	27,908.34	27,908.34			
Macquarie Cash Management Account		1,410.000000	1,410.00	1,410.00	1,410.00			
MyNorth Cash		146.720000	146.72	146.72	146.72			
			<b>29,465.06</b>		<b>29,465.06</b>			
<b>Managed Investments (Australian)</b>								
AMP1179AU AMP Capital Core Infrast Fd CI A	3,440.49	1.321530	4,546.71	1.42	4,900.00	(353.29)	(353.29)	0.00
IOF0045AU Antipodes Global Fund - Class P	11,943.24	1.617600	19,319.38	1.65	19,750.00	(430.62)	(430.62)	0.00
HOW0098AU Ardea Real Outcome Fund	28,289.62	0.995100	28,151.00	0.97	27,400.00	751.00	751.00	0.00
BFL0004AU Bennelong Ex-20 Aust Equities Fd	4,791.94	2.443500	11,709.11	2.30	11,000.00	709.11	709.11	0.00
CSA0046AU Bentham Syndicated Loan Fund	0.00	0.898000	0.00	0.00	0.00	0.00	0.00	(446.84)
PIM0028AU DNR Capital Aus Eqt Hi Conv Fd	16,877.59	1.224300	20,663.23	1.30	22,000.00	(1,336.77)	(1,336.77)	0.00
WHT3810AU Firetrail Aus High Conv CI A	21,577.72	0.907900	19,590.42	1.02	22,000.00	(2,409.58)	(2,409.58)	0.00
LAZ0025AU Lazard Global Equity Franchise Fund	11,035.93	1.277200	14,095.09	1.50	16,500.00	(2,404.91)	(2,404.91)	0.00
LAZ0014AU Lazard Global Listed Infrastructure	3,444.10	1.309500	4,510.05	1.42	4,900.00	(389.95)	(389.95)	0.00
SSB0026AU LeggMas MC Real Inc Fd CI A Unit	4,175.89	1.543360	6,444.90	1.98	8,250.00	(1,805.10)	(1,805.10)	0.00
MGE0007AU Magellan Global (Hedged)	7,126.20	1.750000	12,470.85	1.72	12,250.00	220.85	220.85	0.00
ETL0016AU PIMCO Div Fixed Int Fd - Ws Class	19,576.70	1.014000	19,850.78	1.01	19,750.00	100.78	100.78	0.00
ETL0458AU PIMCO Income Fund -Wholesale Class	25,752.07	1.019200	26,246.50	1.06	27,400.00	(1,153.50)	(1,153.50)	0.00
ETL0431AU Partners Group Glb Multi Asset Fd	0.00	1.292300	0.00	0.00	0.00	0.00	0.00	(56.60)
WHT0015AU Resolution Cap Glbl Prop Sec Fund	2,748.60	1.545200	4,247.13	1.78	4,900.00	(652.87)	(652.87)	0.00
VAN0005AU Vanguard Emrg Mkts Sh Index Fd	0.00	2.035400	0.00	0.00	0.00	0.00	0.00	(242.96)
			<b>191,845.15</b>		<b>201,000.00</b>	<b>(9,154.85)</b>	<b>(9,154.85)</b>	<b>(746.40)</b>
<b>Shares in Listed Companies (Australian)</b>								
TTT.AX Titomic Limited	20,000.00	0.600000	12,000.00	1.00	20,034.00	(8,034.00)	(28,400.00)	0.00
			<b>12,000.00</b>		<b>20,034.00</b>	<b>(8,034.00)</b>	<b>(28,400.00)</b>	<b>0.00</b>
<b>Shares in Unlisted Private Companies (Australian)</b>								
EziFin Ezi Financial Services Pty Ltd	50,000.00	1.000000	50,000.00	1.00	50,000.00	0.00	0.00	0.00

PENNEFATHER FAMILY SUPERANNUATION FUND

Investment Summary with Market Movement



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
HeliumOne Helium One Limited	350,000.00	0.050879	17,807.65	0.15	51,782.81	(33,975.16)	(33,975.16)	0.00
LeBent Le Bent Pty Ltd	225.00	395.600000	89,010.00	355.56	80,000.00	9,010.00	(990.00)	0.00
			<b>156,817.65</b>		<b>181,782.81</b>	<b>(24,965.16)</b>	<b>(34,965.16)</b>	<b>0.00</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
MAQ0464AU Arrowstreet Glob Equity Fund	20,170.30	1.112900	22,447.53	1.09	22,000.00	447.53	447.53	0.00
			<b>22,447.53</b>		<b>22,000.00</b>	<b>447.53</b>	<b>447.53</b>	<b>0.00</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>								
FID0008AU Fidelity Aust Equities Fd	562.51	32.641000	18,360.89	35.11	19,750.00	(1,389.11)	(1,389.11)	0.00
			<b>18,360.89</b>		<b>19,750.00</b>	<b>(1,389.11)</b>	<b>(1,389.11)</b>	<b>0.00</b>
			<b>430,936.28</b>		<b>474,031.87</b>	<b>(43,095.59)</b>	<b>(73,461.59)</b>	<b>(746.40)</b>

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Distribution Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

Date	Payment Received	Non Primary Production Income (A) * <sub>1</sub>			Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income	
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free		Tax Deferred / AMIT * <sub>6</sub>
<b>Managed Investments (Australian)</b>																
AMP1179AU AMP Capital Core Infracore Fd Cl A																
14/10/2019	29.91						S									0.00
10/01/2020	41.07						S									0.00
14/04/2020	25.51						S									0.00
30/06/2020	28.46						S									0.00
30/06/2020	0.00	1.53			1.18		I								123.42	2.71
	124.95	1.53			1.18										123.42	2.71
	<i>Net Cash Distribution:</i>		124.95													
BFL0004AU Bennelong Ex-20 Aust Equities Fd																
13/01/2020	78.24						S									0.00
30/06/2020	1,017.98						S									0.00
30/06/2020	0.00	122.87	4.93	0.70	69.02	467.51	I	467.51	0.00	0.00	30.18	5.38	0.00	0.00	2.52	700.59
	1,096.22	122.87	4.93	0.70	69.02	467.51		467.51	0.00	0.00	30.18	5.38	0.00	0.00	2.52	700.59
	<i>Net Cash Distribution:</i>		1,096.22													
CSA0046AU Bentham Syndicated Loan Fund																
10/09/2019	28.29						S									0.00
11/10/2019	28.35						S									0.00
08/11/2019	28.10						S									0.00
27/01/2021	12:57:30															

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Distribution Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

Date	Payment Received	Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
02/12/2019	1.89					S									0.00	
09/12/2019	27.34					S									0.00	
13/01/2020	29.27					S									0.00	
10/02/2020	29.86					S									0.00	
09/03/2020	29.38					S									0.00	
22/06/2020	1.13					S									0.00	
30/06/2020	0.00			3.02		I									200.59	3.02
	203.61			3.02											200.59	3.02

Net Cash Distribution: 203.61

ETL0016AU PIMCO Div Fixed Int Fd - Ws Class

04/10/2019	136.37					S									0.00	
07/01/2020	78.27					S									0.00	
06/04/2020	9.69					S									0.00	
30/06/2020	384.89					S									0.00	
30/06/2020	0.00			288.12	0.00	1.60	I	1.60			317.91				0.00	607.63
	609.22			288.12	0.00	1.60		1.60			317.91				0.00	607.63

Net Cash Distribution: 609.23 Variance: (0.01)

ETL0458AU PIMCO Income Fund -Wholesale Class

09/09/2019	78.26					S									0.00	
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27/01/2021 12:57:30

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Distribution Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

Date	Payment Received	Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>				Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	
04/10/2019	78.26					S								0.00	
06/11/2019	78.26					S								0.00	
05/12/2019	78.26					S								0.00	
07/01/2020	85.76					S								0.00	
06/02/2020	85.75					S								0.00	
05/03/2020	85.75					S								0.00	
06/04/2020	85.75					S								0.00	
06/05/2020	85.75					S								0.00	
04/06/2020	85.75					S								0.00	
30/06/2020	85.77					S								0.00	
30/06/2020	0.00			0.77		I					493.66			418.93	494.43
	913.32			0.77							493.66			418.93	494.43
<i>Net Cash Distribution:</i>		913.36	<i>Variance^:</i>	<i>(0.04)</i>											

HOW0098AU Ardea Real Outcome Fund

10/10/2019	202.65					S								0.00	
13/01/2020	219.56					S								0.00	
30/06/2020	819.30					S								0.00	
30/06/2020	0.00			1,179.80	0.00	I					61.71			0.00	1,241.51

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Distribution Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

Date	Non Primary Production Income (A) * <sub>1</sub>					Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
	1,241.51			1,179.80	0.00						61.71				0.00	1,241.51
<i>Net Cash Distribution:</i>	1,241.51															
IOF0045AU Antipodes Global Fund - Class P																
13/12/2019	4.57							S							0.00	
31/03/2020	5.19							S							0.00	
01/06/2020	4.85							S							0.00	
30/06/2020	837.97							S							0.00	
30/06/2020	0.00	0.02	0.02	17.60	1.70	406.96	I	406.96	0.00	0.00	21.03	86.57	0.00	0.00	0.00	533.90
	852.58	0.02	0.02	17.60	1.70	406.96		406.96	0.00	0.00	21.03	86.57	0.00	0.00	0.00	533.90
<i>Net Cash Distribution:</i>	852.59		<i>Variance^:</i>	<i>(0.01)</i>												
LAZ0014AU Lazard Global Listed Infrastructure																
07/10/2019	28.57							S							0.00	
09/01/2020	24.41							S							0.00	
09/04/2020	4.22							S							0.00	
30/06/2020	364.94							S							0.00	
30/06/2020	0.00	0.20	1.29	1.18	0.15	42.32	I	42.32			334.80	9.42		0.00	389.36	
	422.14	0.20	1.29	1.18	0.15	42.32		42.32			334.80	9.42		0.00	389.36	
<i>Net Cash Distribution:</i>	422.11		<i>Variance^:</i>	<i>0.03</i>												
LAZ0025AU Lazard Global Equity Franchise Fund																

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Distribution Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

Date	Non Primary Production Income (A) * <sub>1</sub>					Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
21/11/2019	9.68						S								0.00	
07/04/2020	8.89						S								0.00	
26/05/2020	10.02						S								0.00	
30/06/2020	206.03						S								0.00	
30/06/2020	0.00			28.94			I			205.68	45.47			0.00	280.09	
	234.62			28.94						205.68	45.47			0.00	280.09	
<i>Net Cash Distribution:</i>	234.62															
MGE0007AU Magellan Global (Hedged)																
30/06/2020	463.20						S								0.00	
30/06/2020	0.00	0.00	0.00	0.00	0.00	6.01	I	6.01	0.00	0.00	0.00	0.00	0.00	0.00	451.19	6.01
	463.20	0.00	0.00	0.00	0.00	6.01		6.01	0.00	0.00	0.00	0.00	0.00	0.00	451.19	6.01
<i>Net Cash Distribution:</i>	463.21		<i>Variance^A:</i>	<i>(0.01)</i>												
PIM0028AU DNR Capital Aus Eq Hi Conv Fd																
14/01/2020	401.24						S								0.00	
30/06/2020	177.83						S								0.00	
30/06/2020	0.00	444.91	92.59	6.00	255.19	8.64	I	8.64		0.00	18.28	4.30		0.00	829.91	
	579.07	444.91	92.59	6.00	255.19	8.64		8.64		0.00	18.28	4.30		0.00	829.91	
<i>Net Cash Distribution:</i>	579.06		<i>Variance^A:</i>	<i>0.01</i>												

SSB0026AU LeggMas MC Real Inc Fd CI A Unit

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Distribution Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

Date	Payment Received	Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income	
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>		
10/10/2019	30.72							S								0.00	
14/11/2019	2.37							S								0.00	
10/01/2020	61.80							S								0.00	
04/02/2020	2.63							S								0.00	
07/04/2020	41.17							S								0.00	
30/04/2020	2.68							S								0.00	
30/06/2020	268.65							S								0.00	
30/06/2020	0.00	33.28	20.38	84.56	18.24	62.70	I		62.70	0.00	44.31	10.20			102.08	273.67	
	410.02	33.28	20.38	84.56	18.24	62.70			62.70	0.00	44.31	10.20			102.08	273.67	
<i>Net Cash Distribution:</i>		410.01	<i>Variance^:</i>	0.01													
VAN0005AU Vanguard Emrg Mkts Sh Index Fd																	
08/10/2019	105.24							S								0.00	
10/01/2020	90.85							S								0.00	
30/06/2020	0.00	0.00	0.00	0.04	0.00	55.10	I		55.10		103.79	10.71			(17.93)	169.64	
	196.09	0.00	0.00	0.04	0.00	55.10			55.10		103.79	10.71			(17.93)	169.64	
<i>Net Cash Distribution:</i>		196.10	<i>Variance^:</i>	(0.01)													
WHT0015AU Resolution Cap Gbl Prop Sec Fund																	
15/01/2020	48.53							S								0.00	
30/06/2020	39.24							S								0.00	

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Distribution Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

Date	Payment Received	Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income	
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>		
30/06/2020	0.00	0.20	0.00	2.91	0.12		I				83.52	14.47			1.14	101.22	
	87.77	0.20	0.00	2.91	0.12						83.52	14.47			1.14	101.22	
<i>Net Cash Distribution:</i>		87.77															
WHT3810AU Firetrail Aus High Conv CI A																	
13/12/2019	5.02						S								0.00		
08/01/2020	312.01						S								0.00		
31/03/2020	5.71						S								0.00		
01/06/2020	4.02						S								0.00		
30/06/2020	73.06						S								0.00		
30/06/2020	0.00	287.82	89.67	20.13	225.49		I				0.35				1.85	623.46	
	399.82	287.82	89.67	20.13	225.49						0.35				1.85	623.46	
<i>Net Cash Distribution:</i>		399.82															
		<b>7,834.14</b>	<b>890.83</b>	<b>208.88</b>	<b>1,633.77</b>	<b>571.09</b>	<b>1,050.84</b>		<b>1,050.84</b>	<b>0.00</b>	<b>0.00</b>	<b>1,715.22</b>	<b>186.52</b>	<b>0.00</b>	<b>0.00</b>	<b>1,283.79</b>	<b>6,257.15</b>

**Units in Listed Unit Trusts (Australian)**

MAQ0464AU Arrowstreet Glob Equity Fund

18/12/2019	4.52						S								0.00	
15/01/2020	93.47						S								0.00	
26/02/2020	4.58						S								0.00	

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Distribution Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

Date	Non Primary Production Income (A) * <sub>1</sub>					Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
09/06/2020	5.48						S								0.00	
30/06/2020	2,071.91						S								0.00	
30/06/2020	0.00			14.77		809.11	I	809.11		546.98	90.25			0.00	1,461.11	
	2,179.96			14.77		809.11		809.11		546.98	90.25			0.00	1,461.11	
<i>Net Cash Distribution:</i>	<i>2,179.97</i>	<i>Variance^:</i>	<i>(0.01)</i>													
	<b>2,179.96</b>			<b>14.77</b>		<b>809.11</b>		<b>809.11</b>		<b>546.98</b>	<b>90.25</b>			<b>0.00</b>	<b>1,461.11</b>	

**Units in Unlisted Unit Trusts (Australian)**

FID0008AU Fidelity Aust Equities Fd

10/10/2019	44.27						S								0.00	
08/11/2019	4.09						S								0.00	
09/01/2020	4.52						S								0.00	
10/01/2020	230.33						S								0.00	
09/04/2020	71.93						S								0.00	
16/04/2020	4.40						S								0.00	
30/06/2020	902.60						S								0.00	
30/06/2020	0.00	442.17	62.08	19.98	246.84	352.05	I	352.04	0.00	0.00	13.34	0.05	0.00	0.00	20.49	1,136.51
	1,262.14	442.17	62.08	19.98	246.84	352.05		352.04	0.00	0.00	13.34	0.05	0.00	0.00	20.49	1,136.51
<i>Net Cash Distribution:</i>	<i>1,262.15</i>	<i>Variance^:</i>	<i>(0.01)</i>													

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Distribution Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

Date	Non Primary Production Income (A) * <sub>1</sub>			Distributed Capital Gains (B) * <sub>2</sub>				Foreign Income * <sub>3</sub>		Non-Assessable				Taxable Income		
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free	Tax Deferred / AMIT * <sub>6</sub>
	1,262.14	442.17	62.08	19.98	246.84	352.05		352.04	0.00	0.00	13.34	0.05	0.00	0.00	20.49	1,136.51
<b>TOTAL</b>	<b>11,276.24</b>	<b>1,333.00</b>	<b>270.96</b>	<b>1,668.52</b>	<b>817.93</b>	<b>2,212.00</b>		<b>2,211.99</b>	<b>0.00</b>	<b>0.00</b>	<b>2,275.54</b>	<b>276.82</b>	<b>0.00</b>	<b>0.00</b>	<b>1,304.28</b>	<b>8,854.77</b>

**Total Distributed Gains**

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	2,212.00	4,423.97
<b>Total</b>	<b>2,212.00</b>	<b>4,423.97</b>

\*<sub>1</sub> Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * <sub>7</sub>	Franking Credits	Total Including Credits
11M Gross trust distributions	1,333.00	270.96	1,668.52	0.00	3,272.48	817.93	<b>4,090.41</b>

\*<sub>2</sub> Forms part of the Net Capital Gains calculation for Tax Label 11A.

\*<sub>3</sub> Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

\*<sub>4</sub> Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

\*<sub>5</sub> This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

\*<sub>6</sub> AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

\*<sub>7</sub> Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

**PENNEFATHER FAMILY SUPERANNUATION FUND**  
**Capital Gains Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

	Total	Discounted	Indexed	Other	Notional
<b>Losses available to offset</b>					
Carried forward from prior losses	0				
Carried forward from prior losses - Collectables	0				
Current year capital losses	564				
Current year capital losses - Collectables	0				
<b>Total Losses Available</b>	<b>564</b>				
<b>Total Losses Available - Collectables</b>	<b>0</b>				
<b>Capital Gains</b>					
Capital gains from disposal of assets	0	0	0	0	0
Capital gains from disposal of assets - Collectables	0	0	0	0	0
Capital gains from trust distributions	4,433	4,424	0	9	0
<b>Capital Gains Before Losses applied</b>	<b>4,433</b>	<b>4,424</b>	<b>0</b>	<b>9</b>	<b>0</b>
<b>Losses and discount applied</b>					
Losses applied	564	554	0	9	0
Losses applied - Collectables	0	0	0	0	0
Capital gains after losses applied	3,869	3,869	0	0	0
Capital gains after losses applied - Collectables	0	0	0	0	0
CGT Discount applied	1,290				
CGT Discount applied - Collectables	0				

PENNEFATHER FAMILY SUPERANNUATION FUND  
**Capital Gains Reconciliation Report**



For The Period 01 July 2019 - 30 June 2020

	Total	Discounted	Indexed	Other	Notional
<b>Net Capital Gain</b>					
Net capital gain	2,580				
Net capital gain - Collectables	0				
<b>Total Net Capital Gain (11A)</b>	<b>2,580</b>				
<b>Net Capital Losses Carried Forward to later income</b>					
Net Capital Losses Carried Forward to later income years	0				
Net Capital Losses Carried Forward to later income years - Collectables	0				
<b>Total Net Capital Losses Carried Forward to later income years (14V)</b>	<b>0</b>				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

## 06 Gain/Loss Schedule

### Realised Capital Gains/Losses Summary

	Trust Distributions (Note 2)	Realised Assets	Total Capital Gains (gross) (Note 3)	Losses Applied	Discount (Note 4)	Net Capital Gains (Note 5)
Capital Gains - Other (Note 1)	0.00	0.00	0.00	0.00		0.00
Capital Gains - Index	0.00	0.00	0.00	0.00		0.00
Capital Gains - eligible for Discount	4,433.23	0.00	4,433.23	563.74	1,289.83	2,579.66
<b>Total</b>	<b>4,433.23</b>	<b>0.00</b>	<b>4,433.23</b>	<b>563.74</b>	<b>1,289.83</b>	<b>2,579.66</b>

Total capital losses during the period 563.74

Capital losses to carry forward 0.00

### Realised Profits/Losses - Income Securities Summary

	Total
Profit on Disposal	0.00
Losses on Disposal	0.00
<b>Net Profits / (Losses)</b>	<b>0.00</b>

### Realised Gains/Losses - Foreign Exchange Summary

	Total
Foreign Exchange Gains	0.00
Foreign Exchange Losses	0.00
<b>Net Gains / (Losses)</b>	<b>0.00</b>

Note 1: These are capital gains not eligible for the Capital Gains Tax (CGT) Discount due to the asset being held less than 12 months.

Note 2: Details of capital gains arising from Trust Distributions are found in 04 Distributions Schedule. The total sum of "Capital Gains Other (TARP)" and "Capital Gains Other (NTARP)" is the amount shown under the "Capital Gains - Other" row. The total sum of "Capital Gains Index (TARP)" and "Capital Gains Index (NTARP)" is the amount shown under the "Capital Gains - Index" row. The "Capital gains - eligible for discount" row shows the sum of "Capital Gains Discount (TARP)" and "Capital Gains Discount (NTARP)" grossed up by the discount (as advised by the trust manager in the case of AMIT funds). Any Foreign Tax Offset (capital gains) are also included.

Note 3: The "Total capital gains (gross)" is the total assessable (grossed up) Capital Gain being the undiscounted gain to which the Capital Gains Tax (CGT) discount appropriate for each entity type should be applied.

Note 4: The CGT Discount is 50% for individuals and trusts, 0% for companies and 33 1/3% for Self Managed Super Funds (SMSF's), and is applied to the "Total Capital Gains (gross)" net of any "Losses applied".

Note 5: Net Capital Gains are the Total Capital Gains (gross) net of any "Losses applied" and the CGT "Discount", and form part of assessable income.

## 06 Gain/Loss Schedule

### Realised Capital Gains/Losses

Security	Sale Date	Tax Date (Note 2)	Units	Net Proceeds (\$)	Cost Base (Note 1) (\$)	Indexed Cost Base (Note 1) (\$)	Reduced Cost Base (Note 1) (\$)	Gross Gain - Discounted (Note 3) (\$)	Gross Gain - Other (Note 4) (\$)	Total Gain (Note 5) (\$)	Losses (\$)
<b>Managed Fund (Long)</b>											
CSA0046AU	10/03/2020	23/12/2019	748.055100	708.26	742.45	0.00	742.45	0.00	0.00	0.00	(34.19)
CSA0046AU	10/03/2020	08/08/2019	8,021.658500	7,594.90	7,806.96	0.00	7,806.96	0.00	0.00	0.00	(212.06)
<b>Subtotal for CSA0046AU - Bentham Syndicated Loan Fund</b>			<b>8,769.713600</b>	<b>8,303.16</b>	<b>8,549.41</b>	<b>0.00</b>	<b>8,549.41</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(246.25)</b>
ETL0431AU	13/03/2020	23/12/2019	869.380000	1,193.40	1,250.00	0.00	1,250.00	0.00	0.00	0.00	(56.60)
<b>Subtotal for ETL0431AU - Partners Group Global Multi Asset Fund</b>			<b>869.380000</b>	<b>1,193.40</b>	<b>1,250.00</b>	<b>0.00</b>	<b>1,250.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(56.60)</b>
VAN0005AU	13/03/2020	23/12/2019	347.460000	713.93	800.69	0.00	800.69	0.00	0.00	0.00	(86.76)
VAN0005AU	13/03/2020	08/08/2019	3,817.160000	7,843.11	8,017.24	0.00	8,017.24	0.00	0.00	0.00	(174.13)
<b>Subtotal for VAN0005AU - Vanguard Emerging Markets Share Index Fund</b>			<b>4,164.620000</b>	<b>8,557.04</b>	<b>8,817.93</b>	<b>0.00</b>	<b>8,817.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(260.89)</b>
<b>Total</b>				<b>18,053.60</b>	<b>18,617.34</b>	<b>0.00</b>	<b>18,617.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(563.74)</b>

Note 1: The calculation of the Cost Base, Reduced Cost Base and Indexed Cost Base for parcels belonging in holdings outside the Service/Fund, and for parcels that were held prior to the introduction of the Service/Fund, have been based on data records supplied by investors or their advisers. Cost base is the cost base for tax purposes.

Note 2: Tax Date represents the effective date for the purpose of calculating the cost base for the parcel and any subsequent determination of capital gains for tax purposes. Generally, this is also the parcel's acquisition date.

Note 3: The Capital Gains under the discount method have been calculated prior to the application of the discount.

Note 4: Indexation of cost bases applies to assets acquired prior to 21 September 1999 and was 'frozen' on 30 September 1999 (i.e. no further indexation of the asset's cost base applies after that date). When a particular parcel of a security is eligible for indexation gains, it is shown in this column and is determined using the security's indexed cost base. Also shown in this column are capital gains that are not eligible for the CGT Discount due to the asset being held less than 12 months.

Note 5: The Total Gain for any parcel has been determined using the method that results in the optimal result (according to the criteria specified by the investor or his/her adviser) for that parcel considered in isolation. The Total Gain is the sum of Gross Gain - Discount and Gross Gain - Other, with Gross Gain - Other being used when the parcel has been held for less than a year or when frozen indexation applies.

Note 6: Some tax deferred, return of capital and AMIT cost base decrease components of distributions shown as non-assessable income may have been reclassified as realised capital gains for tax purposes, if they have given rise to a capital gains event. Where this has occurred, no units have been sold, so the quantity shown under the Units column will be 0 and the Security Sale Date represents the CGT Event date of the relevant distribution.

Note 7: In addition to the classifications of capital gains based on the method of calculation, new classifications have been introduced that are relevant for non-resident investors only, including "NCMI capital gains" and "Excluded from NCMI capital gains". These amounts are included in those shown in this schedule, but the new classifications are not shown. Please refer to the Tax Guide for additional information.



Australian Government  
Australian Taxation Office

## PAYG Instalments report 2020

**Tax Agent** 24765236

**Last Updated** 23/01/2021

<b>TFN</b>	<b>Client Name</b>	<b>Quarter 1 (\$)</b>	<b>Quarter 2 (\$)</b>	<b>Quarter 3 (\$)</b>	<b>Quarter 4 (\$)</b>	<b>Total Instalment (\$)</b>
962344325	THE TRUSTEE FOR PENNEFATHER FAMILY SUPERANNUATION FUND	1,927.00	1,927.00	1,927.00	2,960.00	8,741.00

**Total No of Clients: 1**

PENNEFATHER FAMILY SUPERANNUATION FUND



General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Income Tax Payable/Refundable (85000)</b>					
Income Tax Payable/Refundable (85000)					
01/07/2019	Opening Balance				8,327.87 CR
09/09/2019	BPAY TO AUSTRALIAN TAXATION OFFICE BP [BPAY TO AUSTRALIAN TAXATION OFFICE BP PAYGI June 19]		1,946.00		6,381.87 CR
09/10/2019	BPAY TO AUSTRALIAN TAXATION OFFICE BP [BPAY TO AUSTRALIAN TAXATION OFFICE BP PAYGI Sep 19]		1,927.00		4,454.87 CR
07/01/2020	BPAY TO AUSTRALIAN TAXATION OFFICE BP		1,927.00		2,527.87 CR
08/04/2020	BPAY TO AUSTRALIAN TAXATION OFFICE BP		1,927.00		600.87 CR
30/06/2020	Take up Q4 PAYGI		2,960.00		2,359.13 DR
30/06/2020	Create Entries - Franking Credits Adjustment - 30/06/2020		817.93		3,177.06 DR
30/06/2020	Create Entries - Foreign Credits Adjustment - 30/06/2020		276.82		3,453.88 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020			7,444.20	3,990.32 CR
			<b>11,781.75</b>	<b>7,444.20</b>	<b>3,990.32 CR</b>

2019 Q4 PAYGI not taken up in accounts

Total Debits: 11,781.75

Total Credits: 7,444.20

\$3,990.32  
 = \$6,381.87 (2019 Tax) - 259 (2020 super levy) - 2,132.55 (2020 refund)