

# Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	294,444.30
<b>Less</b>	
Non Taxable Transfer In	244,999.17
Increase in MV of investments	37,339.54
	<u>282,338.71</u>
 SMSF Annual Return Rounding	 (0.59)
<b>Taxable Income or Loss</b>	<u>12,105.00</u>
Income Tax on Taxable Income or Loss	1,815.75
 <b>CURRENT TAX OR REFUND</b>	 <u>1,815.75</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,333.75</u>