

The Maso Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	618,734.33
Less	
Non Taxable Transfer In	669,318.58
Exempt current pension income	21,771.00
Accounting Trust Distributions	26,280.95
Non Taxable Contributions	110.00
	<u>717,480.53</u>
Add	
Decrease in MV of investments	38,688.37
SMSF non deductible expenses	3,627.00
Pension Payments	43,500.00
Franking Credits	6,886.05
Taxable Trust Distributions	23,174.17
	<u>115,875.59</u>
SMSF Annual Return Rounding	0.61
	<u>17,130.00</u>
Taxable Income or Loss	<u>17,130.00</u>
Income Tax on Taxable Income or Loss	2,569.50
Less	
Franking Credits	6,886.05
	<u>(4,316.55)</u>
CURRENT TAX OR REFUND	<u>(4,316.55)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,508.00)
	<u>(8,565.55)</u>
AMOUNT DUE OR REFUNDABLE	<u>(8,565.55)</u>