

Liem Tran Super
ABN 83 838 153 406
Operating Statement
For the Year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Contribution from Employers		59,337.32	-
Benefits Accrued as a Result of Operations before Income Tax		<u>59,337.32</u>	<u>-</u>
Income Tax Expense		8,900.55	-
Benefits Accrued as a Result of Operations	2	<u><u>50,436.77</u></u>	<u><u>-</u></u>

The accompanying notes form part of these financial statements.
These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.

Liem Tran Super
ABN 83 838 153 406
Statement of Financial Position
As at 30 June 2019

	Note	2019 \$	2018 \$
Other Assets			
Cash and Cash Equivalents		24,687.36	-
Fund in Transit		34,649.96	-
Preliminary Cost		1,980.00	-
Total Other Assets		61,317.32	-
Total Assets		61,317.32	-
Liabilities			
Other Creditors		1,980.00	-
Current Tax Liability	3	8,900.55	-
Total Liabilities		10,880.55	-
Net Assets Available to Pay Benefits		50,436.77	-
Represented By;			
Liability for Accrued Benefits	2		
Allocated to Members' Accounts		50,436.77	-

The accompanying notes form part of these financial statements.
These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.

Liem Tran Super
Notes to the Financial Statements
For the Year ended 30 June 2019

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the trustees have determined are appropriate to meet the needs of members. Such accounting policies are consistent with policies adopted in the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

(b) Measurements of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investments properties at trustees' assessment of their realisable value.

(c) Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the sundry liabilities and income tax liabilities as at the end of the reporting period.

(d) Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund and include benefits which members are entitled to receive had they terminated their membership of the fund at the end of the reporting period.

Liem Tran Super
Notes to the Financial Statements
For the Year ended 30 June 2019

	2019	2018
	\$	\$
2. Members' Funds		
Balance at Beginning of the Year	-	-
Benefits Accrued as a Result of Operations	<u>50,436.77</u>	<u>-</u>
Balance at End of Year	<u><u>50,436.77</u></u>	<u><u>-</u></u>
3. Tax Assets and Liabilities		
Current		
Liabilities		
Current Tax Liability	<u>8,900.55</u>	<u>-</u>
	8,900.55	-
Net Tax Liabilities	<u><u>8,900.55</u></u>	<u><u>-</u></u>

The accompanying notes form part of these financial statements.
These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.

Liem Tran Super
ABN 83 838 153 406
Trustee's Declaration
for the Year Ended 30 June 2019

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of the trustee company by:

Long Thanh TRAN
Director

Dated this.....day of.....2020

**Liem Tran Super
Member's Information Statement
For the Year ended 30 June 2019**

	2019 \$
<u>TRAN, Liem Thanh</u>	
Withdrawal benefit at beginning of year	-
Allocated Earnings	-
Less Income Tax on Earnings	3,062.51
	(3,062.51)
Contributions from Employer	20,417.10
	20,417.10
Withdrawal benefit at end of year	17,354.59
Withdrawal benefit at 30 June 2019 must be preserved	-
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 17,354.59

In the event of TPD:

TPD benefit plus withdrawal benefit 17,354.59

Contact Details

If you require further information on your withdrawal benefit please contact Long Thanh TRAN on (04) 5207-6818 or write to The Trustees, Long Thanh TRAN, Unit 2, 28a Leeds St, Footscray VIC 3011.

**Liem Tran Super
Member's Information Statement
For the Year ended 30 June 2019**

	2019 \$
<u>LIEU, Mai Thi</u>	
Withdrawal benefit at beginning of year	-
Allocated Earnings	-
Less Income Tax on Earnings	3,008.62
	(3,008.62)
Contributions from Employer	20,057.45
	20,057.45
Withdrawal benefit at end of year	17,048.83
Withdrawal benefit at 30 June 2019 must be preserved	-
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 17,048.83

In the event of TPD:

TPD benefit plus withdrawal benefit 17,048.83

Contact Details

If you require further information on your withdrawal benefit please contact Long Thanh TRAN on (04) 5207-6818 or write to The Trustees, Long Thanh TRAN, Unit 2, 28a Leeds St, Footscray VIC 3011.

**Liem Tran Super
Member's Information Statement
For the Year ended 30 June 2019**

	2019 \$
<u>TRAN, Truong Thanh</u>	
Withdrawal benefit at beginning of year	-
Allocated Earnings	-
Less Income Tax on Earnings	1,467.61
	(1,467.61)
Contributions from Employer	9,784.06
	9,784.06
Withdrawal benefit at end of year	8,316.45
Withdrawal benefit at 30 June 2019 must be preserved	-
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit (8,316.45)

In the event of TPD:

TPD benefit plus withdrawal benefit 8,316.45

Contact Details

If you require further information on your withdrawal benefit please contact Long Thanh TRAN on (04) 5207-6818 or write to The Trustees, Long Thanh TRAN, Unit 2, 28a Leeds St, Footscray VIC 3011.

**Liem Tran Super
Member's Information Statement
For the Year ended 30 June 2019**

	2019 \$
<u>TRAN, Long Thanh</u>	
Withdrawal benefit at beginning of year	-
Allocated Earnings	-
Less Income Tax on Earnings	1,361.81
	(1,361.81)
Contributions from Employer	9,078.71
	9,078.71
Withdrawal benefit at end of year	7,716.90
Withdrawal benefit at 30 June 2019 must be preserved	-
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:

Death benefit plus withdrawal benefit 7,716.90

In the event of TPD:

TPD benefit plus withdrawal benefit 7,716.90

Contact Details

If you require further information on your withdrawal benefit please contact Long Thanh TRAN on (04) 5207-6818 or write to The Trustees, Long Thanh TRAN, Unit 2, 28a Leeds St, Footscray VIC 3011.