

Mirams Nominees Superannuation Fund
Investment Strategy
1 July 2018

Object of the fund

To maximise the retirement benefits available to the members through diversifying investments and managing risk.

Authorised investments and risk profile

The trustee will at all times confirm that all fund investments comply with the Superannuation Industry (Supervision) Act 1993 (“SIS Act”) and the Superannuation Industry (Supervision) Regulations 1994 (“SIS Reg”). The trustee will carefully reviewed the risks & expected return of each class of investments, and specific investments within each class. The Trustee will carefully review the diversity of the fund’s investments, the cash flow requirements of the fund and its ability to discharge any liabilities.

The trustee is authorised to invest in the following asset classes, taking into consideration the risk profile as indicated in the note accompanying each class, and taking into account the prevailing economic climate.

1. **Listed & unlisted shares; units & derivatives** in domestic & foreign companies & trusts:
Risk profile note: By their nature all shares, stocks and units, are sometimes subject to considerable price fluctuation and are therefore considered moderate to high risk investments. The Trustee is authorised to trade in options (both put and call) in any share or unit, provided the necessary obligations to prepare a risk management statement are adhered to.
2. **Government bonds and bank investment bonds**
Risk profile note: This class of investments attracts minimal risk, however the affect on capital of inflationary pressures must be considered, as this type of investment provides income but no capital growth.
3. **Cash on deposit with any bank; fixed interest investments & commercial bills**
Risk profile note: This class of investments attracts minimal risk, however the affect on capital of inflationary pressures must be considered, as this type of investment provides income but no capital growth.
4. **Loans**
Risk profile note: This class of investment attracts considerable, but manageable risk. The trustee may loan monies to any unrelated person or company at its discretion, preferably where the loan is secured by first mortgage real estate security. The loan principal should not exceed 70 per cent of the secured property value.

5. Real property – either direct property investment or via a property trust

Risk profile note: This class of investment may be subject to price fluctuation in the short term (under 5 years), however it is considered to be moderate risk as a long term investment. The trustee may invest in this class of investment to generate an income, capital appreciation, or both.

6. Other collectible assets:- antiques, jewellery or works of art, etc.

Risk profile note: This class of investment is considered high risk. The Trustees are authorised to invest in Collectables, however they will be mindful of the special rules contained in SIS legislation.

Diversification of investments

The trustee will due give consideration to the benefit of diversifying the fund's investment, and may invest in any of the above mentioned asset classes. The trustee may vary the mix of investments at its absolute discretion.

Liquidity

Before any investment is made, due consideration will be given to the liquidity requirements of the fund so the fund can pay member benefits and fund debts as and when they fall due.


Performance

The trustee will review performance at least every 12 months, or more frequently as needed. The investment strategy has been agreed to by the members, and to signify the adoption and confirmation of the Investment Strategy the signatures of the trustee appear below.

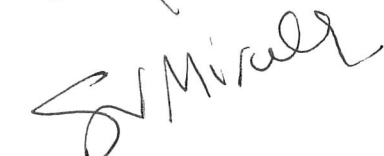
Insurance

The Trustees have considered the death and disability insurance needs of each member, in consultation with each member. Each member has carefully reviewed their insurance needs and, if they deem it appropriate, they will elect to have the insurance cover within the fund.

Miram's Nominees Superannuation Fund



Francis Mirams - Trustee



Stephanie Mirams- Trustee