



21 August 2020

POLICY OWNER(S)

Greenhalgh SMSF Pty Ltd

POLICY NUMBER

1004207013

Greenhalgh SMSF Pty Ltd
ATF Greenhalgh Super Fund
39 VELALUKA DR
MUNSTER WA 6166

It's time to review your life insurance.

Thank you for continuing to trust us to protect what matters through your OneCare held through super policy.

As your life changes, so should your insurance. This Annual Review Pack includes important information about any changes to your policy, cover and premium, and what you can do to make sure it suits your needs best.

WHAT'S CHANGED WITH YOUR PREMIUM

One or more of your covers has **indexation** applied to the amount you're insured for. This acts as 'inflation protection' for your cover (see page 4).

Your cover is on a stepped premium, which means it's increased due to age. There may be other changes that apply as well (see page 3).

YOUR COVER SNAPSHOT

Here is a view of some of your cover. For a detailed look, please see the attached Policy Schedule.



Catherine
you are now insured for

Life Cover	\$703,547
Total & Permanent Disability Cover	\$403,697
Income Protection	\$4,764 (per month)

What's included in this Review Pack

- ✓ A quick summary of your cover
- ✓ A detailed overview of your cover in the Policy Schedule
- ✓ Information about your premium and any changes to your premium, policy or cover
- ✓ Things you need to know when reviewing your cover
- ✓ How to make a claim.

Your annual premium is
\$2,532.63

This includes an annual discount of
\$146.26

Payment method
Annual Direct Debit

We will automatically deduct \$2,532.63 from your nominated account on 2 October 2020.

If you don't need to make changes, you don't need to do anything.
Because you pay your premium annually, you are saving 6% compared with monthly payments.

Call us: 133 667

Email us: customer.risk@onepath.com.au

Your Financial Adviser: Brenton Robert Matthews
Phone: 1800663301

What you need to do next



You're in control of your insurance cover

Your OnePath Life policy is flexible, and you may wish to consider making changes to your policy to ensure it is right for you. You're in control and can make choices that affect your premium, such as:

- ✓ Changing your cover levels
- ✓ Linking multiple insurance policies with us
- ✓ Changing your premium payment frequency
- ✓ Changing your benefit period
- ✓ Changing your waiting period
- ✓ Adding or removing any extra cost options
- ✓ Turning indexation on or off

Head to our [OnePath Clarity educational site to learn more](#) ➔

Do you need to change your cover?

Read your Policy Schedule carefully and talk to your adviser so you can ensure your cover suits your circumstances. Here are **some** things that you might want to consider during your review:



Have you expanded your family?



Do you need to update your beneficiaries?



Has your health improved – can you apply to review any loadings or medical exclusions?



Have you increased or decreased your debts?



Have key people left or joined the business?



Have you entered into any new agreements with other owners or parties in your business?

How your premium is calculated

There are many factors that can affect how your premium is calculated. These can include (but are not limited to):

- ✓ The amount and type of cover
- ✓ Higher risk occupations or hobbies
- ✓ Your smoking status
- ✓ Your health
- ✓ Your age and gender
- ✓ Whether you've chosen to pay stepped or level premiums
- ✓ Whether you've selected indexation
- ✓ How many lives you cover in your policy
- ✓ How frequently you pay your premium
- ✓ Where you live

[You can learn more about your premiums here](#) ➔

Discounts

We may reward you with premium discounts depending on several characteristics of your policy, which can include what cover you have, and how you pay for it.

Examples of discounts we have include size based discounts (depending on the amount of cover you have), multiple cover and multiple life discounts.

Different discounts generally operate in different ways:

- ✓ **Some discounts stay in place for the life of the policy, until you make a change that removes the reason for the discount**
- ✓ **Other discounts are for a limited time only, and reduce every year until they're removed completely**

All discounts that can be applied to your policy are not guaranteed, and are subject to change. Please refer to your Policy Schedule, and the Product Disclosure Statement, for details.

Stepped and level premiums

Your cover is on a stepped premium

The difference between stepped and level premiums can be a major factor in how your premium is calculated.

With stepped premiums, the cost of your cover is recalculated each year based on your age at your policy anniversary. As you get older, your health and personal risks generally increase, as does the likelihood that you may claim. This generally means your premium will increase each year as you age.

With level premiums, the cost of your cover is based on your age when any cover started. Your premium is generally averaged out over a number of years, so you avoid increases in your premium due to age. Your cover is more expensive than stepped premiums at the start of your policy, but generally gets cheaper through the life of your policy.

Please note that level premiums are not guaranteed, and life insurers have increased level premiums in the past (and may do so again in the future). It's important to remember that age is only one factor in calculating premiums. Others, such as claims trends and interest rates, can also have an impact.

You can also choose a combination of stepped and level premiums on the same policy.

[Read here more about stepped and level premiums](#) ➔



If any of your circumstances regarding these factors changes, or if you have questions about any of them, please contact your financial adviser Brenton Robert Matthews on 1800663301 or call us at 133 667 for help.

Indexation

Indexation applies to one or more of your covers, which means your sum insured has been increased to keep up with the cost of living. As your sum insured increases, so does your premium.

Think of indexation as a kind of "inflation protection" that helps to maintain the value of your cover over time, as living costs increase.

This indexation rate is 5% for your lump sum cover and 1.8% for your non-lump sum cover.

If you want to accept indexation on your cover, you don't need to do anything.

If you've changed your mind, you can decline to accept indexation on some or all of your covers (either for this year or permanently), and keep your amount insured at the same level, but it may not give you the same value in the future as it does today.

Please speak to your financial adviser Brenton Robert Matthews on 1800663301, or call us on 133 667 to make any changes or ask any questions.

To learn what indexation might mean for you in the future, head to our guide on [OnePath Clarity](#)

Cover	With Indexation		Without Indexation	
	Amount Insured	Annual Premium	Amount Insured	Annual Premium
Catherine Greenhalgh				
Life Cover	\$703,547	\$343.80	\$670,045	\$328.08
TPD Cover (Working)	\$403,697	\$207.00	\$384,474	\$197.54
Income Secure Standard	\$4,764	\$1,981.83	\$4,680	\$1,948.28

Being a OnePath Life customer means you get more than just the cover offered by your life insurance.



Get the clarity you deserve

You deserve to know exactly how your insurance works. Head to OnePath Clarity to learn about types of cover, maximising the value of your cover, how your premium is calculated and how to make a claim.

Head to our [OnePath Clarity educational site](#) to learn more ➔



Earn Qantas Points on your premiums



*You must be a Qantas Frequent Flyer member and correctly register your Qantas Frequent Flyer membership details with OnePath Life Limited (OnePath Life) to earn Qantas Points on eligible insurance policies. Eligible insurance policies are OneCare, OneCare Super, SmartCare and World of Protection. A joining fee usually applies. However, OnePath Life has arranged for this to be waived for new customers who join at qantas.com/onepathjoin. This complimentary join offer may be withdrawn at any time. Membership and points are subject to Qantas Frequent Flyer program terms and conditions available at qantas.com/terms. The maximum number of points you can earn on eligible policies is capped at 20,000 points per year, per policy. Qantas Points accrue in accordance with and subject to the 'OnePath and Qantas Frequent Flyer Rewards terms and conditions' available at onepath.com.au/qff-terms-conditions. Qantas does not endorse, is not responsible for and does not provide any advice, opinion or recommendation about this product or the information provided by OnePath Life in this communication.



Call us: 133 667



Email us: customer.risk@onepath.com.au



Your Financial Adviser: Brenton Robert Matthews
Phone: 1800663301

Have you had any medical events, injuries or illness?

It can sometimes be easy to forget what you're covered for, and you may be able to claim against something that's happened to you since you took your policy out.

Please consider if anything has happened to you, and call us at 1300 555 250 if you wish to make a claim. Our Life Insurance specialists will advise you on what's claimable on your policy, as well as guide you and make sure you're taken care of from the first step in the claims process to the last.

To learn more about the claims process and what it means for you and your beneficiaries, please visit our OnePath Clarity educational website for more information ➔

Have confidence in your cover

Your OneCare held through super is a Guaranteed Renewable policy. This means that as long as you keep paying your premiums, your coverage continues, and your policy terms and conditions **cannot** be reduced or cancelled – even if your health declines or your personal risks increase. For example, if you're diagnosed with diabetes or even choose to start base jumping two days after you take out your policy, you're guaranteed to have the same cover, for the same price. In fact, you don't even have to tell us about these changes.

Head to our OnePath Clarity site to learn more ➔



We're in the business of paying claims

It's our job to be there for you when you need to make a claim, to provide you with complete support when it matters most.

It's why we pay over 9 of every 10 claims¹ we get – because we're in the business of paying claims.

Visit onepathclarity.com.au to learn more about the claims process, read claims stories and see why some claims aren't paid.

Check your income

Your Income Secure Standard cover has been issued on Indemnity basis, which means that should you claim, the amount you'll receive will be determined by your actual income in the two years before the claim. This means that if your income has reduced in that period, you could receive less than the amount insured.

You should check your level of cover against your income to make sure it suits your needs and, importantly, let us know of any changes in your income to make sure you're not paying more than you need to.

¹2018 OnePath Claims, ASIC Claims Comparison 2019



Are you in difficulty?

If you are having difficulty paying your premiums, please call us on 133 667 or contact your financial adviser, Brenton Robert Matthews. We're flexible and may be able to help.

Please note: if you are unemployed, call us or speak to your financial adviser regarding how this may affect your policy.

Considering your need for cover at all?

If you are thinking about cancelling your cover, it's important to consider the risks to you and your beneficiaries if life takes an unexpected turn for the worse – specifically, that you'll have no cover in place should a claimable event occur.

Also, if you are considering replacing your cover with another policy with us or another insurer, you may not be able to get cover at all or have access to the same terms, or you may have to pay a higher premium if your health has changed. The same may apply if you cancel your cover and at a later time apply again for cover.

We're here for you

If you have any questions about your cover or you wish to change something, please call your financial adviser, Brenton Robert Matthews on 1800663301, or call us at 133 667. Thank you for your trust – we're here to protect you.

Sincerely,

Customer Service Team

OnePath Life

Important Information

OnePath Life Limited ABN 33 009 657 176, AFSL 238341 (OnePath Life) is the issuer of OneCare. This includes OneCare External Master Trust and OneCare SMSF. OnePath Custodians Pty Limited ABN 12 008 508 496, AFSL 238346 (OnePath Custodians) is the issuer of OneCare Super. OnePath Custodians is not a related body corporate of OnePath Life.

This information is of a general nature and does not take into account your personal needs and financial circumstances. You should consider the appropriateness of the information, having regard to your objectives, financial situation and needs.

You should read the OneCare Product Disclosure Statement and policy terms (PDS) available online at onepath.com.au or by calling 133 667 before deciding whether to acquire, or to continue to hold, this product.

LPAR-015474-2020



Call us: 133 667



Email us: customer.risk@onepath.com.au



Your Financial Adviser: Brenton Robert Matthews
Phone: 1800663301



OnePath Life Limited
ABN 33 009 657 176 AFSL 238341
onepath.com.au

ONECARE POLICY SCHEDULE

DATE

21 August 2020

YOUR POLICY SUMMARY

Policy number: 1004207013

Policy owner(s):
Greenhalgh SMSF Pty Ltd

Fund name:
ATF Greenhalgh Super Fund

Policy start date: 2 October 2013

Policy anniversary date: 2 October

	First name	Surname	Date of birth	Gender
Life/lives insured:	Catherine	Greenhalgh	31 December 1979	Female
Annual premium before discount(s)*:				\$2,678.89
Discount(s) - Multi Cover and Package:				\$146.26
Annual premium after discount(s)*:				\$2,532.63
Includes:				
Policy Fee(s)*:				\$100.45

*Includes stamp duty if applicable.

You should keep this Policy Schedule in a secure place, along with your other insurance policy documents, as they will be required when you make a claim. If you lose the Policy Schedule, Policy Terms or any of your other insurance documents you can contact us for a replacement copy. We may charge a fee to cover our costs in issuing a replacement. The amounts insured under this policy are subject to the Policy Schedule, Policy Terms and any other notice issued by us to you. OnePath Life Limited (ABN 33 009 657 176, AFSL 238341) ('OnePath Life') is the issuer of the product.

ONECARE POLICY SCHEDULE

DATE

21 August 2020

Policy Number

1004207013

Life Insured: Catherine Greenhalgh

LIFE COVER WITH OPTIONAL TPD COVER

Cover type	Amount insured	Annual premium	Indexation	Cover start date	Cover expiry date
Life Cover	\$703,547	\$343.80	Yes	17 December 2013	1 October 2110
TPD Cover (Working)	\$403,697	\$207.00	Yes	17 December 2013	1 October 2045

Options

Benefit payment type: Lump sum
Premium type: Stepped premium
Occupation category†: I
TPD definition: Any Occupation
Smoker†: No

Optional extras

Premium Waiver Disability Option: No
Business Guarantee Option: No
Double TPD Option: No

INCOME SECURE COVER

Cover type	Monthly amount insured	Annual premium	Indexation	Cover start date	Cover expiry date
Income Secure Standard	\$4,764	\$1,981.83	Yes	2 October 2013	1 October 2045

Exclusions

Please note that the specific exclusions listed in the table below are in addition to any general exclusion that may apply to your Policy.

Cover type	Cover start date	Exclusions
Income Secure Standard	2 October 2013	No claim shall be payable under this Income Secure cover where any claim arises in relation to the lumbo-sacral spine, its intervertebral discs, nerve roots or supporting musculature including treatment or related complications.

Options

Benefit payment type: Indemnity
Premium type: Stepped premium
Waiting period: 30 days
Benefit period: To age 65
Occupation category†: I
Smoker†: No

Optional extras

Accident Option: No
Premier Accident Option: No
Booster Option: No
Increasing Claim Option: Yes
Priority Income Option:
- Mortgage Maintenance: No (0.00%)
- Superannuation Maintenance: No (0.00%)

† Last recorded details. If any of this information has changed, you can let us know by contacting Customer Services on 133 667.