

Saltair Super Fund

Financial Statements and Reports
For the period 30 June 2023

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Saltair Super Fund

Reports

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Saltair Super Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Rollovers In		-	15,300
Contributions			
Employer		72,626	37,375
Member		583	-
Investment Gains			
Increase in Market Value	8A	123,991	(39,126)
Investment Income			
Interest	7A	1,193	82
Rent	7B	33,139	20,599
Other Income		-	1,559
		231,532	35,788
Expenses			
Member Payments			
Rollovers Out		-	15,300
Other Expenses			
Accountancy Fee		3,789	3,830
Audit Insurance		320	320
Bank Fees		-	1,717
Depreciation		8,577	-
Filing Fees		349	332
Legal Fee		-	666
Property Expenses		10,591	7,960
SMSF Supervisory Levy		259	259
		23,884	30,383
Benefits Accrued as a Result of Operations before Income Tax		207,648	5,406
Income Tax			
Income Tax Expense		11,846	6,680
		11,846	6,680
Benefits Accrued as a Result of Operations		195,802	(1,274)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Saltair Super Fund
Detailed Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Rollovers In			
Ms Tracey Carbis		-	15,300
Contributions			
Employer			
Mr David Radcliffe		33,044	21,956
Ms Tracey Carbis		39,582	15,418
Member			
Personal Non-Concessional			
Ms Tracey Carbis		583	-
Investment Gains			
Increase in Market Value	8A		
Direct Property			
53 Erbacher Road, Nambour, QLD 4560		123,991	(39,126)
Investment Income			
Interest	7A		
Cash At Bank			
NAB Interest a/c 731064470		908	75
NAB Working a/c 731117384		20	7
Managed Investments			
Vanguard Investment a/c 18767335		266	-
Rent	7B		
Direct Property			
53 Erbacher Road, Nambour, QLD 4560		33,139	20,599
Other Income			
ATO Interest Payments		-	2
Fee Refund		-	1,557
		231,532	35,788

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Saltair Super Fund
Detailed Operating Statement
For the period 1 July 2022 to 30 June 2023

Expenses

Member Payments		
Rollovers Out		
Mr David Radcliffe	-	15,300
Other Expenses		
Accountancy Fee	3,789	3,830
Audit Insurance	320	320
Bank Fees		
Cash At Bank		
NAB Working a/c 731117384	-	35
Limited Recourse Borrowing Arrangement		
NAB Tailored Home Loan a/c 24-624-4603	-	1,105
St. George Home Loan a/c 55-4394-005	-	577
Depreciation		
Capital Allowances		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	8,577	-
Filing Fees	349	332
Legal Fee	-	666
Property Expenses		
Agents Management Fee		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	2,640	1,333
Cleaning		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	120	-
Council Rates		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	2,696	2,524
Electricity		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	154	44
Garden and Lawn		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	170	-
Insurance Premium		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	1,401	1,130
Interest Paid		
Direct Property		
16 Tommys Court Buderim	-	343
53 Erbacher Road, Nambour, QLD 4560	-	121
Low Cost Assets		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	516	-
Repairs Maintenance		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	-	798
Sundry Expenses		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	1,218	-
Water Rates		
Direct Property		
53 Erbacher Road, Nambour, QLD 4560	1,676	1,665
SMSF Supervisory Levy	259	259

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Saltair Super Fund
Detailed Operating Statement
For the period 1 July 2022 to 30 June 2023

	<u>23,884</u>	<u>30,383</u>
Benefits Accrued as a Result of Operations before Income Tax	207,648	5,406
Income Tax		
Income Tax Expense		
Income Tax Expense	11,846	6,680
	<u>11,846</u>	<u>6,680</u>
Benefits Accrued as a Result of Operations	<u>195,802</u>	<u>(1,274)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Saltair Super Fund
Fund ABN: 37 925 232 087
Rental Property Schedule
For the Period From 1 July 2022 to 30 June 2023

Property Account Name **53 Erbacher Road, Nambour, QLD 4560**
Property Type Residential
Address of the Property 53 Erbacher Road
 Nambour, QLD 4560
 Australia

Description	Tax Return Label	Amount
Income		
Rent from Property	B	33,139
Gross Rent		33,139
Expenses		
Agents Management Fee	I	2,640
Capital Allowances	E	8,577
Capital Work Deduction - Tax Only	D	4,100
Cleaning	I	120
Council Rates	I	2,696
Electricity	I1	154
Garden and Lawn	I	170
Insurance Premium	I	1,401
Low Cost Assets	I1	516
Sundry Expenses	I	1,218
Water Rates	I	1,676
Total Expenses		23,268
Net Rent		9,871

Saltair Super Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Direct Property	6A	850,000	420,000
Managed Investments	6B	40,266	-
Other Assets			
Cash At Bank		93,723	359,884
Sundry Assets		-	2
Prepaid Contribution Tax		258	-
Total Assets		984,247	779,886
Liabilities			
Income Tax Payable		12,104	5,267
Unallocated Contributions		1,722	-
Total Liabilities		13,826	5,267
Net Assets Available to Pay Benefits		970,421	774,619
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr David Radcliffe		493,273	397,147
Ms Tracey Carbis		477,148	377,472
Total Liability for Accrued Benefits		970,421	774,619

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Saltair Super Fund
Detailed Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Direct Property	6A		
53 Erbacher Road, Nambour, QLD 4560		850,000	420,000
Managed Investments	6B		
Vanguard Investment a/c 18767335		40,266	-
Other Assets			
Cash At Bank			
NAB Interest a/c 731064470		90,147	357,606
NAB Working a/c 731117384		3,577	2,278
Sundry Assets			
ATO ITA Account		-	2
Prepaid Contribution Tax			
Mr David Radcliffe		258	-
Total Assets		984,247	779,886
Liabilities			
Income Tax Payable			
Provision for Income Tax		12,104	5,267
Unallocated Contributions			
Mr David Radcliffe		1,722	-
Total Liabilities		13,826	5,267
Net Assets Available to Pay Benefits		970,421	774,619
<i>Represented by:</i>			
Liability for Accrued Benefits			
Mr David Radcliffe	2		
Accumulation		493,273	397,147
Ms Tracey Carbis			
Accumulation		477,148	377,472
Total Liability for Accrued Benefits		970,421	774,619

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Saltair Super Fund

Notes to the Financial Statements

As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Saltair Super Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Saltair Super Fund
Notes to the Financial Statements
As at 30 June 2023

The financial report was authorised for issue on 18 December 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current
Liability for Accrued Benefits at beginning of period	774,619
Benefits Accrued during the period	195,802
Benefits Paid during the period	0
Liability for Accrued Benefits at end of period	970,421

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current
Vested Benefits at beginning of period	774,619
Benefits Accrued during the period	195,802
Benefits Paid during the period	0
Vested Benefits at end of period	970,421

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current
At market value:	
53 Erbacher Road, Nambour, QLD 4560	850,000
	850,000

Note 6B – Managed Investments

	Current
At market value:	
Vanguard Investment a/c 18767335	40,266
	40,266

Saltair Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7A – Interest

	Current
NAB Interest a/c 731064470	908
NAB Working a/c 731117384	20
Vanguard Investment a/c 18767335	266
	<u>1,193</u>

Note 7B – Rent

	Current
53 Erbacher Road, Nambour, QLD 4560	33,139
	<u>33,139</u>

Note 8A – Increase in Market Value

	Current
Direct Property	
53 Erbacher Road, Nambour, QLD 4560	123,991
	<u>123,991</u>

Saltair Super Fund

Trustee Declaration

In the opinion of the Trustees of the Saltair Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Saltair Super Pty Ltd by:

..... Dated:/...../.....
David Radcliffe
Director: Saltair Super Pty Ltd

..... Dated:/...../.....
Tracey Carbis
Director: Saltair Super Pty Ltd

Compilation Report to the Trustees and Members of Saltair Super Fund

ABN 37 925 232 087
For the period 1 July 2022 to 30 June 2023

On the basis of the information provided by the Trustees of Saltair Super Fund, we have compiled the accompanying special purpose financial statements of Saltair Super Fund for the period ended 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Saltair Super Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of Saltair Super Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of Saltair Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 18 December 2023



Name of Signatory: Mrs Kim Jay

Address: Suite 2 The Edge East
10 Lake Kawana Blvd
BIRTINYA, QLD 4575

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Saltair Super Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Tax Return Ref.	Amount
Income		
Section B		
Total Gross Rent and Other Leasing & Hiring Income	B	33,138
Total Gross Interest	C	1,193
Total Assessable Employer Contributions	R1	73,208
Total Assessable Personal Contributions	R2	1,139
Total Assessable Contributions	R	74,347
Total Assessable Income		108,678
Deductions		
Section C		
Total Capital Works Deductions	D	4,100
Total Deduction for Decline in Value of Depreciating Assets	E	8,577
Total Investment Expenses	I	10,590
Total Management and Administration Expenses	J	4,457
Total Other Deductions	L	259
Total Deductions		27,983
Taxable Income or Loss	(V - N) O	80,695.00
Income Tax Calculation Statement		
Section D		
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2023 T1	12,104
Total Gross Tax		12,104
Rebates and Offsets	C	0
SUBTOTAL		12,104
Total Eligible Credits		0
Net Tax Payable		12,104
Total Supervisory Levy	L	259
Total Amount Due / (Refundable)		12,363

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Saltair Super Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suite 2 The Edge East

10 Lake Kawana Blvd

Suburb/town

BIRTINYA

State/territory

QLD

Postcode

4575

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) 428811668

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Other given names

Anthony

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

702/20 Hindmarsh Square

Suburb/town

ADELAIDE

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 084484

Fund account number 731064470

Fund account name

Saltair Super Pty Ltd ATF Saltair Super Fund

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income D1 \$ <input type="text" value="0"/> -00	Net foreign income D \$ <input type="text" value="0"/> -00	Loss <input type="checkbox"/>
----------------------------------------------------------------------	-------------------------------------------------------------------	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text" value="73208"/> -00
plus Assessable personal contributions	R2 \$ <input type="text" value="1139"/> -00
plus <small>**No-TFN-quoted contributions</small>	R3 \$ <input type="text" value="0"/> -00
<small>(an amount must be included even if it is zero)</small>	
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text"/> -00

Gross distribution from partnerships **I** \$ -00

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00

Assessable contributions **R** \$ -00
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text" value="0"/> -00
plus *Net non-arm's length trust distributions	U2 \$ <input type="text" value="0"/> -00
plus *Net other non-arm's length income	U3 \$ <input type="text" value="0"/> -00

*Other income **S** \$ -00

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income **U** \$ -00
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ -00
(Sum of labels A to U) Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="4100"/> -00	D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="8577"/> -00	E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="0"/> -00
Investment expenses	I1 \$ <input type="text" value="10590"/> -00	I2 \$ <input type="text" value="0"/> -00
Management and administration expenses	J1 \$ <input type="text" value="4457"/> -00	J2 \$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="259"/> -00 Code <input type="text" value="0"/>	L2 \$ <input type="text" value="0"/> -00 Code <input type="text"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00	

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$ -00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="80695"/>	-00
		<i>(an amount must be included even if it is zero)</i>	
#Tax on taxable income	T1 \$	<input type="text" value="12104.25"/>	
		<i>(an amount must be included even if it is zero)</i>	
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0"/>	
		<i>(an amount must be included even if it is zero)</i>	

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	<input type="text" value="0"/>	
Rebates and tax offsets	C2 \$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C \$	<input type="text" value="0"/>	
		<i>(C1 plus C2)</i>	

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0"/>	
Early stage investor tax offset	D3 \$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D \$	<input type="text" value="0"/>	
		<i>(D1 plus D2 plus D3 plus D4)</i>	
SUBTOTAL 2	T3 \$	<input type="text" value="12104.25"/>	
		<i>(T2 less D – cannot be less than zero)</i>	

Complying fund's franking credits tax offset	E1 \$	<input type="text"/>	
No-TFN tax offset	E2 \$	<input type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input type="text"/>	
Exploration credit tax offset	E4 \$	<input type="text"/>	
Refundable tax offsets	E \$	<input type="text" value="0"/>	
		<i>(E1 plus E2 plus E3 plus E4)</i>	

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/>
	<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="12363.25"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years **U \$** -00

Net capital losses carried forward to later income years **V \$** -00

Section F: Member information

MEMBER 1

Title: MR

Family name

Radcliffe

First given name

David

Other given names

Timothy

Member's TFN

See the Privacy note in the Declaration. 162529328

Day Month Year

Date of birth 07/08/1972

Contributions

OPENING ACCOUNT BALANCE \$ 397146.69

Refer to instructions for completing these labels.

Employer contributions

A \$ 33626.14

ABN of principal employer

A1

Personal contributions

B \$ 1139.43

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 34765.57

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 62824.46

Loss

Input box for Loss

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Input box for Code

Code

Input box for Code

Accumulation phase account balance

S1 \$ 494736.72

Retirement phase account balance - Non CDBIS

S2 \$ 0

Retirement phase account balance - CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 494736.72

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth (Day Month Year)

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Proceeds from primary residence disposal
H \$

Employer contributions
A \$

Receipt date (Day Month Year)
H1

ABN of principal employer
A1

Assessable foreign superannuation fund amount
I \$

Personal contributions
B \$

Non-assessable foreign superannuation fund amount
J \$

CGT small business retirement exemption
C \$

Transfer from reserve: assessable amount
K \$

CGT small business 15-year exemption amount
D \$

Transfer from reserve: non-assessable amount
L \$

Personal injury election
E \$

Contributions from non-complying funds and previously non-complying funds
T \$

Spouse and child contributions
F \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

Other third party contributions
G \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance
S1 \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS
S2 \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS
S3 \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="971884"/>
Reserve accounts			X \$	<input type="text" value="0"/>
Other liabilities			Y \$	<input type="text" value="12104"/>
TOTAL LIABILITIES			Z \$	<input type="text" value="983988"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write **2023**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
428811668	Saltair Super Fund	2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
23067003	Saltair Super Pty Ltd ATF Saltair Super Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MRS Kim Jay	07 54378888	23067003	SALT0001

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
SALTAIR SUPER PTY LTD ATF
SALTAIR SUPER FUND
HELD ON/...../..... AT
25 MONTGOMERY CRES, GOLDEN BEACH QLD**

PRESENT

David Radcliffe

Tracey Carbis

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Ms Tracey Carbis</i>				
Accumulation	65,914	467	5,937	0
<i>Mr David Radcliffe</i>				
Accumulation	68,525	485	4,957	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Australian Super Audits Pty Ltd
702/20 Hindmarsh Square
ADELAIDE, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Kim Jay
of
Initiative Group
Suite 2 The Edge East
10 Lake Kawana Blvd
BIRTINYA, QLD 4575

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

.....
David Radcliffe
Director

.....
Tracey Carbis
Director

Dated/...../.....

Dated/...../.....

Saltair Super Fund
(ABN: 37 925 232 087)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 25 Montgomery Cres GOLDEN BEACH, QLD 4551
Member	Number: 501
Mr David Timothy Radcliffe	Date of Birth: 7 August 1972 Date Joined Fund: 11 November 2014 Eligible Service Date: 28 April 1992 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	397,147
Total as at 1 Jul 2022	397,147

Withdrawal Benefit as at 30 Jun 2023	
Accumulation	493,273
Total as at 30 Jun 2023	493,273

Your Tax Components

Tax Free	12,361
Taxable - Taxed	480,913
Taxable - Untaxed	-

Your Preservation Components

Preserved	493,187
Restricted Non Preserved	-
Unrestricted Non Preserved	86

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	493,273	551,250	1,044,523
On TPD	493,273	-	493,273
Salary Cont		-	

Your Beneficiaries

Binding Beneficiary Nomination*

Spouse - Beneficiary Choice (100%)

* Nomination in effect from **27 October 2022 to 27 October 2025**

For Enquiries:

phone 0407780500 | email david@4551propertygroup.com.au
mail Saltair Super Fund, 25 Montgomery Cres, GOLDEN BEACH QLD 4551

Saltair Super Fund
(ABN: 37 925 232 087)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 25 Montgomery Cres GOLDEN BEACH, QLD 4551
Member	Date of Birth: 7 August 1972
Number: 501	Date Joined Fund: 11 November 2014
Mr David Timothy Radcliffe	Eligible Service Date: 28 April 1992
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 11 November 2014

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	397,147
<i><u>Increases to your account:</u></i>	
Employer Contributions	33,044
Share Of Net Fund Income	68,525
<u>Total Increases</u>	<u>101,568</u>
<i><u>Decreases to your account:</u></i>	
Contributions Tax	4,957
Tax on Net Fund Income	485
<u>Total Decreases</u>	<u>5,442</u>
Withdrawal Benefit as at 30 Jun 2023	<u>493,273</u>

Your Tax Components		
Tax Free	2.5058 %	12,361
Taxable - Taxed		480,913
Taxable - Untaxed		-
Your Preservation Components		
Preserved		493,187
Restricted Non Preserved		-
Unrestricted Non Preserved		86

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	493,273	551,250	1,044,523
On TPD	493,273	-	493,273
Salary Cont		-	

Your Beneficiaries

Binding Beneficiary Nomination*

Spouse - Beneficiary Choice (100%)

* Nomination in effect from **27 October 2022** to **27 October 2025**

For Enquiries:
phone 0407780500 | email david@4551propertygroup.com.au
mail Saltair Super Fund, 25 Montgomery Cres, GOLDEN BEACH QLD 4551

Trustee

The Trustee of the Fund is as follows:

Saltair Super Pty Ltd

The directors of the Trustee company are:

David Radcliffe and
Tracey Carbis

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
David Radcliffe
Director - Saltair Super Pty Ltd

.....
Tracey Carbis
Director - Saltair Super Pty Ltd

Statement Date: 30 June 2023

For Enquiries:

phone 0407780500 | email david@4551propertygroup.com.au
mail Saltair Super Fund, 25 Montgomery Cres, GOLDEN BEACH QLD 4551

Saltair Super Fund
(ABN: 37 925 232 087)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 25 Montgomery Cres GOLDEN BEACH, QLD 4551
Member	Number: 502
Ms Tracey Ann Carbis	Date of Birth: 9 December 1963 Date Joined Fund: 11 November 2014 Eligible Service Date: 8 November 1993 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	377,472
Total as at 1 Jul 2022	377,472
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	477,148
Total as at 30 Jun 2023	477,148

Your Tax Components

Tax Free	1,152
Taxable - Taxed	475,996
Taxable - Untaxed	-

Your Preservation Components

Preserved	477,148
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	477,148	551,250	1,028,398
On TPD	477,148	-	477,148
Salary Cont		5,000	

Your Beneficiaries

Binding Beneficiary Nomination*

Spouse - Beneficiary Choice (100%)

* Nomination in effect from 27 October 2022 to 27 October 2025

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Saltair Super Fund
(ABN: 37 925 232 087)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 25 Montgomery Cres GOLDEN BEACH, QLD 4551
Member	Date of Birth: 9 December 1963
Number: 502	Date Joined Fund: 11 November 2014
Ms Tracey Ann Carbis	Eligible Service Date: 8 November 1993
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 11 November 2014

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	377,472
<i><u>Increases to your account:</u></i>	
Employer Contributions	39,582
Member Contributions	583
Share Of Net Fund Income	65,914
<u>Total Increases</u>	106,080
<i><u>Decreases to your account:</u></i>	
Contributions Tax	5,937
Tax on Net Fund Income	467
<u>Total Decreases</u>	6,404
Withdrawal Benefit as at 30 Jun 2023	477,148

Your Tax Components		
Tax Free	0.2414 %	1,152
Taxable - Taxed		475,996
Taxable - Untaxed		-
Your Preservation Components		
Preserved		477,148
Restricted Non Preserved		-
Unrestricted Non Preserved		-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	477,148	551,250	1,028,398
On TPD	477,148	-	477,148
Salary Cont		5,000	

Your Beneficiaries

Binding Beneficiary Nomination*

Spouse - Beneficiary Choice (100%)

* Nomination in effect from **27 October 2022** to **27 October 2025**

Trustee

The Trustee of the Fund is as follows:

Saltair Super Pty Ltd

The directors of the Trustee company are:

David Radcliffe and
Tracey Carbis

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
David Radcliffe
Director - Saltair Super Pty Ltd

.....
Tracey Carbis
Director - Saltair Super Pty Ltd

Statement Date: 30 June 2023

Saltair Super Fund

Members Summary Report - For the period 01/07/2022 to 30/06/2023

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mr David Radcliffe											
25 Montgomery Cres GOLDEN BEACH QLD 4551											
Accumulation Accumulation	397,147	33,044	0	68,525	0	(5,442)	0	0	0	0	493,273
	397,147	33,044	0	68,525	0	(5,442)	0	0	0	0	493,273
Ms Tracey Carbis											
25 Montgomery Cres GOLDEN BEACH QLD 4551											
Accumulation Accumulation	377,472	40,165	0	65,914	0	(6,404)	0	0	0	0	477,148
	377,472	40,165	0	65,914	0	(6,404)	0	0	0	0	477,148
	774,619	73,209	0	134,439	0	(11,846)	0	0	0	0	970,421

Saltair Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr David Radcliffe

Date of Birth: 07 Aug 1972
Age: 50 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions			Non-Concessional
Contributions for the previous 2 years are not confirmed			Unknown
3-year cap in effect from previous years			Unknown
Total non-concessional contributions in previous 2 years			Unknown
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500	110,000
Cumulative Available Unused Cap	2	5,544	0
Contributions made (to this fund)	3	33,044	0
Contributions made (to other funds)		0	0
Contributions as allocated		33,044	0
Amount above caps	4	0	0
Available		0	110,000

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	33,044
	Personal	0
	Family and friends	0
	Foreign superannuation fund	0
	Transfers from reserve	0
	Contributions as allocated	33,044
NonConcessional	Personal	0
	Spouse	0
	Child	0
	Transfers from reserve	0
	Foreign superannuation fund	0
	Contributions as allocated	0
Other	CGT small business 15-year exemption	0
	CGT small business retirement exemption	0
	Government Co-Contributions	0
	Directed termination payment (taxed)	0
	Directed termination payment (untaxed)	0
	Personal injury election	0
	Downsizer Contribution	0
	COVID-19 Re-Contribution	0
	Total Other contributions	0

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
01/07/2022	Employer Mandated	1,969			manual
05/10/2022	Employer Mandated	3,231			manual
28/10/2022	Employer Mandated	1,969			manual
03/01/2023	Employer Mandated	2,068			manual
03/04/2023	Employer Mandated	3,373			manual

Saltair Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr David Radcliffe

31/05/2023	Employer Voluntary	7,363	manual
31/05/2023	Employer Voluntary	1,152	manual
01/06/2023	Employer Voluntary	11,917	manual
Totals:		33,044	

Saltair Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Ms Tracey Carbis

Date of Birth: 09 Dec 1963
Age: 59 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
Contributions for the previous 2 years are not confirmed		Unknown	
3-year cap in effect from previous years		Unknown	
Total non-concessional contributions in previous 2 years		Unknown	
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500	110,000
Cumulative Available Unused Cap	2	12,083	0
Contributions made (to this fund)	3	39,582	583
Contributions made (to other funds)		0	0
Contributions as allocated		39,582	583
Amount above caps	4	0	0
Available		1	109,417

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	39,582
	Personal	0
	Family and friends	0
	Foreign superannuation fund	0
	Transfers from reserve	0
	Contributions as allocated	39,582
NonConcessional	Personal	583
	Spouse	0
	Child	0
	Transfers from reserve	0
	Foreign superannuation fund	0
	Contributions as allocated	583
Other	CGT small business 15-year exemption	0
	CGT small business retirement exemption	0
	Government Co-Contributions	0
	Directed termination payment (taxed)	0
	Directed termination payment (untaxed)	0
	Personal injury election	0
	Downsizer Contribution	0
	COVID-19 Re-Contribution	0
	Total Other contributions	0

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
01/07/2022	Employer Mandated	4,674			manual
05/10/2022	Employer Mandated	2,100			manual
28/10/2022	Employer Mandated	4,656			manual
03/01/2023	Employer Mandated	3,150			manual
03/04/2023	Employer Mandated	2,100			manual

Saltair Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Ms Tracey Carbis

31/05/2023	Employer Voluntary	22,332		manual
31/05/2023	Employer Voluntary	570		manual
31/05/2023	Personal		1	manual
31/05/2023	Personal		583	manual
Totals:		39,582	583	

Saltair Super Fund
Investment Summary as at 30 June 2023

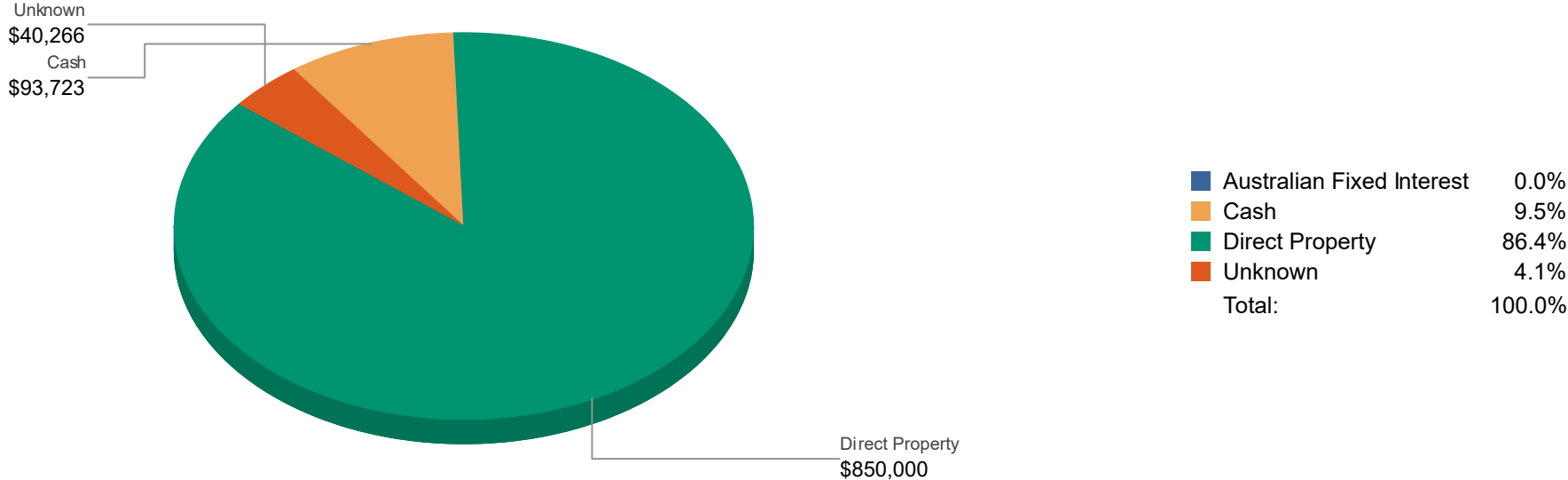
Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
NAB Interest a/c 731064470				90,147	90,147			9%
NAB Working a/c 731117384				3,577	3,577			-%
				93,723	93,723			10%
<u>Property Direct Market</u>								
53 Erbacher Road, Nambour, QLD 4560	1	749,602.0600	850,000.0000	749,602	850,000	100,398	13%	86%
				749,602	850,000	100,398	13%	86%
<u>Wrap/Platform Market</u>								
Vanguard Investment a/c 18767335		0.0000	0.0000	40,266	40,266	0	0%	4%
				40,266	40,266	0	0%	4%
				883,591	983,989	100,398	11%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Saltair Super Fund

Investment Allocation as at 30 June 2023

Current Asset Allocation



Saltair Super Fund

Investment Allocation as at 30 June 2023

	Cash	Direct Property	Unknown	Total (\$)
53 Erbacher Road, Nambour, QLD 4560	0.00 0.00%	850,000.00 100.00%	0.00 0.00%	850,000.00 100.00%
NAB Interest a/c 731064470	90,146.80 100.00%	0.00 0.00%	0.00 0.00%	90,146.80 100.00%
NAB Working a/c 731117384	3,576.55 100.00%	0.00 0.00%	0.00 0.00%	3,576.55 100.00%
Vanguard Investment a/c 18767335	0.00 0.00%	0.00 0.00%	40,265.51 100.00%	40,265.51 100.00%
Total	93,723 10%	850,000 86%	40,266 4%	983,989 100%

NOTE: Investment Totals include Unsettled Amounts.

Saltair Super Fund
Investment Performance
For the period from 1 July 2022 to 30 June 2023

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Bank</u></i>								
NAB Working a/c 731117384	2,278	471,300	470,002	3,577	0	20	20	1%
NAB Interest a/c 731064470	357,606	99,610	367,069	90,147	0	908	908	0%
	359,884	570,910	837,071	93,723	0	928	928	0%
<i><u>Property Direct Market</u></i>								
53 Erbacher Road, Nambour, QLD 4560	420,000	314,586	0	850,000	115,414	33,139	148,553	26%
	420,000	314,586	0	850,000	115,414	33,139	148,553	26%
<i><u>Wrap/Platform Market</u></i>								
Vanguard Investment a/c 18767335	0	40,266	0	40,266	0	266	266	1%
	0	40,266	0	40,266	0	266	266	1%
Fund Total	779,884	925,762	837,071	983,989	115,414	34,332	149,746	19%