

Tartan Superannuation Fund
Year ended 30 June 2022

	Provision for Income Tax	Income Tax Expense	FITB / (PDIT)	15%
Accounting Income	188,546	188,546		28,281.90
Add (Less)				
Imputation Credits - Dividends	35,073	35,073		5,260.95
Foreign tax credits - Dividends (Newscorp)	-	-		-
Imputation Credits - Trusts	-	-		-
Foreign tax credits - Trusts	-	-		-
Market Value Adjustment	(5,241)	(5,241)		(786.15)
Accounting trust distributions	(23,016)	(23,016)		(3,452.40)
Tax trust distributions - NPP	2,395	2,395		359.25
Tax trust distributions - dividends	2,594	2,594		389.10
Tax trust distributions - foreign	12,436	12,436		1,865.40
Accounting profit (loss) on sale	(73,574)	(73,574)		(11,036.10)
Capital losses - prior years			-	
Taxation Capital Gain (as per handitax)	-	-		-
Member rollovers	-	-		-
Undeducted Member contributions	-	-		-
Non deductible expenses	4,142	4,142		621.30
Exempt income	(142,624)	(142,624)		(21,393.60)
TOTAL	<u>731</u>	<u>731</u>	-	<u>109.65</u>
@15%	109.65	109.65	-	
Less				
Imputation Credits - Dividends	(35,073.00)	(35,073.00)		
Foreign tax credits - Dividends (Newscorp)	-	-		
Imputation Credits - Trusts	(842.00)	(842.00)		
Foreign tax credits - Trusts	-	-		
Income Tax Expense*	<u>(35,805.35)</u>	<u>(35,805.35)</u>	-	-
Less instalments paid				
September	-			
December	-			
March	-			
Foreign Tax Credits	-			
Income Tax Provision	<u>(35,805.35)</u>			
Less instalments paid after June	-			
June	-			
Super Levy	<u>259.00</u>			
Tax Return	<u>(35,546.35)</u>			
*Income Tax Expense	(35,805.35)			
FITB	-			
	<u>(35,805.35)</u>			