

**The Gidvani  
Superannuation Fund**

ABN 87 147 806 229

Financial Statements  
For the year ended 30 June 2023

NJ Accountants Pty Ltd practising as Jessy Accountants  
Liability limited by a scheme approved under Professional Legislation  
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**The Gidvani Superannuation Fund**  
**ABN 87 147 806 229**

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**The Gidvani Superannuation Fund**  
**ABN 87 147 806 229**  
**Detailed Operating Statement**  
**For the year ended 30 June 2023**

	Note	2023 \$	2022 \$
<b>Revenue</b>			
Employers contributions		6,535	4,204
Members contributions			457
Members taxable contributions		20,800	23,295
Change in NMV-Shares in listed companies		33,441	(10,862)
Change in NMV - Other investments		23,178	(23,187)
Interest received		123	1
Profit on sale of assets		(37,408)	
Rents received		31,689	27,305
Total revenue		<u>78,357</u>	<u>21,213</u>
<b>Expenses</b>			
Accountancy		2,530	3,300
Actuarial fees		132	132
Audit fees		440	385
Fees & charges		59	56
Supervisory levy		259	259
Advertising			140
Inspection fees		352	363
Depreciation		26	
Management agent fees		2,377	1,424
Repairs & maintenance		254	
Rates and taxes		1,897	1,853
Water rates		1,107	728
Strata levies		8,701	4,566
Sundry rental expenses		2,363	686
Total expenses		<u>20,496</u>	<u>13,893</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>57,861</b>	<b>7,320</b>
Income tax expense		5,503	5,696
<b>Benefits Accrued as a Result of Operations</b>		<b><u>52,358</u></b>	<b><u>1,624</u></b>

The accompanying notes form part of these financial statements.

**The Gidvani Superannuation Fund**  
**ABN 87 147 806 229**  
**Detailed Statement of Financial Position as at 30 June 2023**

	<b>2023</b>	<b>2022</b>
	\$	\$
<b>Investments</b>		
Shares in listed companies		11,667
Total Investments		11,667
<b>Other Assets</b>		
Westpac Bank account 463497	39,518	20,496
Westpac Bank account 463518	7,544	972
Macquarie Cash management account	11	11
18N/9 Parker Street, South Perth	608,187	608,187
Revaluation 2022	(23,187)	(23,187)
Revaluation 2023	23,178	
Plant & equipment	1,848	
Less: Accumulated depreciation	(26)	
Total other assets	657,073	606,479
Total assets	657,073	618,146
<b>Liabilities</b>		
Other creditors	634	2,597
Taxation	7,102	3,099
Total liabilities	7,736	5,696
<b>Net Assets Available to Pay Benefits</b>	<b>649,337</b>	<b>612,450</b>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	649,337	612,450
	<b>649,337</b>	<b>612,450</b>

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**The Gidvani Superannuation Fund**  
**ABN 87 147 806 229**  
**Member's Information Statement**  
**For the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Accumulation Mark Gidvani</b>		
Opening balance - Members fund	495,442	489,604
Allocated earnings	25,562	(16,720)
Employers contributions	6,535	4,204
Members contributions		457
Members taxable contributions	20,800	23,295
Income tax expense - earnings	(1,175)	(1,273)
Income tax expense - contrib'n	(4,100)	(4,125)
Balance as at 30 June 2023	543,064	495,442
Withdrawal benefits at the beginning of the year	495,442	489,604
Withdrawal benefits at 30 June 2023	543,064	495,442

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Mark Gidvani or write to The Trustee, The Gidvani Superannuation Fund.

## The Gidvani Superannuation Fund

ABN 87 147 806 229

### Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
<b>TRIS retirement Mark Gidvani</b>		
Opening balance - Members fund	95,086	113,306
Allocated earnings	3,920	(3,182)
Income tax expense - earnings	(180)	(242)
Benefits paid	(14,921)	(14,795)
Balance as at 30 June 2023	83,905	95,086
Withdrawal benefits at the beginning of the year	95,086	113,306
Withdrawal benefits at 30 June 2023	83,905	95,086

#### Withdrawal Benefit

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- award contributions
- other employer contributions made on your behalf

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**The Gidvani Superannuation Fund**  
**ABN 87 147 806 229**  
**Member's Information Statement**  
**For the year ended 30 June 2023**

	2023	2022
	\$	\$
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<b>Pension Mark Gidvani</b>		
Opening balance - Members fund	21,921	27,710
Allocated earnings	1,045	(734)
Income tax expense - earnings	(48)	(56)
Benefits paid	(550)	(5,000)
Balance as at 30 June 2023	<u>22,368</u>	<u>21,921</u>
Withdrawal benefits at the beginning of the year	21,921	27,710
Withdrawal benefits at 30 June 2023	22,368	21,921

**Withdrawal Benefit**

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## The Gidvani Superannuation Fund

ABN 87 147 806 229

### Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	52,358	1,624
Benefits paid	(14,921)	(14,795)
Benefits paid	(550)	(5,000)
Amount allocatable to members	<u>36,888</u>	<u>(18,171)</u>
<b>Allocation to members</b>		
Accumulation Mark Gidvani	47,622	5,838
TRIS retirement Mark Gidvani	(11,181)	(18,220)
Pension Mark Gidvani	447	(5,790)
Total allocation	<u>36,888</u>	<u>(18,171)</u>
Yet to be allocated	<u>36,888</u>	<u>(18,171)</u>
<b>Members Balances</b>		
Accumulation Mark Gidvani	543,064	495,442
TRIS retirement Mark Gidvani	83,905	95,086
Pension Mark Gidvani	22,368	21,921
Allocated to members accounts	<u>649,337</u>	<u>612,450</u>
Yet to be allocated		
Liability for accrued members benefits	<u>649,337</u>	<u>612,450</u>



**The Gidvani Superannuation Fund**

ABN 87 147 806 229

**Depreciation Schedule for the year ended 30 June, 2023**

	Total	Priv	OWDV	Date	DISPOSAL		Consid	Date	ADDITION			DEPRECIATION			PROFIT		LOSS		
					Date				Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
<b>18N/9 Parker Street, South Perth</b>	1,848	0.00	0				0	31/05/23	1,848	1,848	D	16.67	26	0	1,822	0	0	0	0
Hot water system	1,848	0	0				0		1,848	1,848			26	0	1,822				
										Deduct Private Portion			0						
										Net Depreciation			26						

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**The Gidvani Superannuation Fund**

**ABN 87 147 806 229**

**Trustee's Declaration**

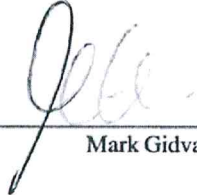
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The director of Margid Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the director of the trustee company by:



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Mark Gidvani, (Director)

Date