

30 May 2022

The Trustee(s)
The Bovell Superannuation Fund
c/o Carter Woodgate
Unit 4, 4-10 Farrall Road
MIDVALE WA 6056

Tel: (08) 9250 2144

Our ref: BOVE 2106

Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

Fund details					
Superannuation fund:	The Bovell Superannuation Fund				
Period of certificate:	1 July 2020 to 30 June 2021				
List of pensioners:	Robert Bovell (aged 68 at 1 July 2020) Jennifer Bovell (aged 69 at 1 July 2020)				
Account details					
	Opening	Closing	Average	Adjusted	Pension (%)
1 July 2020 to 30 June 2021					
Robert Bovell (Pension)	\$311,388	\$283,803	\$320,640	\$310,606	41.72%
Jennifer Bovell (Pension)	\$183,834	\$165,956	\$189,269	\$183,346	24.63%
Robert Bovell (Accumulation)	\$123,317	\$131,263	\$127,301	\$123,317	
Jennifer Bovell (Accumulation)	\$127,179	\$135,374	\$131,288	\$127,179	
Total	\$745,719	\$716,396	\$768,498	\$744,448	66.35%
Certificate details					
	Pension	Total	Exempt		
1 July 2020 to 30 June 2021	\$493,952	\$744,448	66.35%		

⁽¹⁾ Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely



Corey Plover BCom(Hons) BSci
Fellow of the Institute of Actuaries of Australia

TAX INVOICE

The Bovell Superannuation Fund
c/o Carter Woodgate
Unit 4, 4-10 Farrall Road
MIDVALE WA 6056

INVOICE DATE	30 May 2022
INVOICE NUMBER	220501379
AMOUNT	\$132.00
DUE DATE	29 June 2022

The Bovell Superannuation Fund | BOVE 2106

Description	Amount
Section 295-390 Actuarial Certificate (BGL Desktop)	\$120.00
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Sub Total	\$120.00
plus GST 10%	\$12.00
Amount Due:	\$132.00

How to Pay

EFT Electronic Fund Transfer

Cumpston Sarjeant Pty Ltd
BSB: 033-003
Account No: 13-2181
Reference: 220501379



Cheque

Detach this section and mail with your cheque to:

Cumpston Sarjeant
GPO Box 176
MELBOURNE VIC 3001



Billers code: 256396
Reference: 220501379

Contact your financial institution to make this payment from your bank account (excluding credit cards, Minimum payment \$10.00).

Your bank statement will show the biller name: 'Cumpston Sarjeant'

Invoice #: 220501379

Amount Due: \$132.00

**THE BOVELL SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021**

Printed: Monday 30 May, 2022 @ 14:24:13

FUND INFORMATION

Provider Cumpston Sarjeant
(03) 9642 2242
Fund ABN 36382418931

Trustee Details

Trustee Supergame Pty Ltd
Trustee Type Corporate
ABN/ACN 608 509 726
Director(s) Robert Leslie Bovell

MEMBER DETAILS

	Date of Birth	TFN
Bovell, Jennifer Anne	24/09/1950	623504672
Bovell, Robert Leslie	15/02/1952	624334999

CONTACT DETAILS

Contact Name TRACEY OVERSLUIZEN
Telephone 0892502144
Email tracey@carterwoodgate.com.au

CALCULATION INFORMATION

Current Pension Liabilities	\$453,129.24
Total Superannuation Liabilities	\$721,476.27
Avg. Current Pension Liabilities	\$493,952.23
Ave Total Superannuation Liabilities	\$744,448.04
Estimated Tax Exempt Percentage	66.35%
Segregated/Pooled	\$0.00
Reserve Account	No
Net Income for the Period	\$53,049.69

DEEMED SEGREGATED INFORMATION

Fund is Eligible for Segregated method: No

Deemed Segregated Period

Start Date	End Date	Method
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THE BOVELL SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021
Printed: Monday 30 May, 2022 @ 14:24:15

Bovell, Robert Leslie

Transaction Type	Pension	Accumulation
	\$	\$
Opening Balance		
01/07/2020	311,388.47	123,316.63
Pension/Accumulation Benefit		
25/06/2021	(47,600.00)	
Member Closing Balance before Net Income	263,788.47	123,316.63
Total Member Closing Balance before Net Income		387,105.10

THE BOVELL SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021

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Bovell, Jennifer Anne

Transaction Type		Pension	Accumulation
		\$	\$
Opening Balance			
	01/07/2020	183,834.30	127,179.18
Pension/Accumulation Benefit			
	25/06/2021	(29,692.00)	
Member Closing Balance before Net Income		<hr/> 154,142.30	<hr/> 127,179.18
Total Member Closing Balance before Net Income			<hr/> 281,321.48

THE BOVELL SUPERANNUATION FUND
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