

Taxation Estimate
For the year ended 30 June 2021

Return Code: BOVELL003
Description: THE BOVELL SUPERANNUATION FUND

Tax File Number: 864 161 115
Date prepared: 30/05/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
No-TFN contributions	0.00	
Other Business income	43,125.00	
	<hr/>	43,125.00
Less Deductions		31,899.00
		<hr/>
Taxable Income		11,226.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$11226.00 @ 15.00%	1,683.90	
	<hr/>	
Gross Tax		1,683.90
		<hr/>
SUBTOTAL T2		1,683.90
		<hr/>
SUBTOTAL T3		1,683.90
Less Refundable tax offsets		
Refundable franking credits	2,014.29	
	<hr/>	2,014.29
		<hr/>
TAX PAYABLE T5		0.00
		<hr/>
Less Eligible Credits		
Tax withheld where ABN/TFN not quoted	558.00	
Remainder of refundable tax offsets	330.39	
	<hr/>	888.39
		<hr/>
		-888.39
Add:		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
TOTAL AMOUNT REFUNDABLE		629.39
		<hr/>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: BOVELL003
Description: THE BOVELL SUPERANNUATION FUND

Tax File Number: 864 161 115
Date prepared: 30/05/2022

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	11,226	
	<hr/>	
Adjusted Taxable Income		11,226
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		1,683.90
Less:		
Foreign income tax offset	0.00	
Cr for Refundable franking credits	2,014.29	
	<hr/>	
		2,014.29
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-330.39

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		-330.39
Adj. tax payable on adj. withholding taxable income		
		<hr/>
Notional Tax (NT)		0.00
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income		14,512
		<hr/>
Base Assessment Instalment Inc. (BAII)		14,512
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		0.00%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: BOVELL003
Description: THE BOVELL SUPERANNUATION FUND

Tax File Number: 864 161 115
Date prepared: 30/05/2022

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	11,226	
Adjusted Taxable Income		11,226
Add: GDP uplift (ATI x 1.00)		0
GDP adjusted Taxable Income		11,226
Tax payable on GDP adj. taxable income @ 15.00%		1,683.90
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	0.00	
Cr for Refundable franking crs x 1.00 GDP adj.	2,014.29	
		2,014.29
Adj. tax payable on GDP adj. TI after rebates/offsets		0.00

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income	-330.39
Adj. tax payable on adj. withholding taxable income	
GDP Adjusted Notional Tax (NT)	0.00

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	0.00
28 February, 2022	0.00
28 April, 2022	0.00
28 July, 2022	0.00
	0.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address
 Street
 Suburb/State/P'code

Date audit was completed A
 Was Part A of the audit report qualified? B N
 Was Part B of the audit report qualified? C N

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund A Y
 Fund benefit structure B A
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution? C Y

Sensitive (when completed)

THE BOVELL SUPERANNUATION FUND

Client ref

BOVELL003

File no 864 161 115

ABN 36 382 418 931

9 Was the fund wound up during the income year? N**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A	28613
----------	-------

Unsegregated assets method

C	Y
----------	---

Was an actuarial certificate obtained?

D	Y
----------	---

Did the fund have any other income that was assessable?

E	Y
----------	---

Section B: Income
11 Income

Gross rent and other leasing and hiring income		B	14768	
Gross interest		C	39	
Unfranked dividend amount		J	1188	
Franked dividend amount		K	4700	
Dividend franking credit		L	2014	
Gross trust distributions		M	20416	P
Calculation of assessable contributions		R	0	
<i>plus</i> No-TFN-quoted contributions	R3		0	
GROSS INCOME		W	43125	/
Exempt current pension income		Y	28613	
TOTAL ASSESSABLE INCOME		V	14512	/

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
SMSF auditor fee	H1	407	H2	803
Management and administration expenses	J1	2879	J2	5165
TOTAL DEDUCTIONS (A1 to M1)	N	3286		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	5968
TOTAL SMSF EXPENSES (N + Y)	Z	9254		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	11226	/	

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	11226.00
		Tax on taxable income	T1	1683.90
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	1683.90
Foreign inc. tax offsets	C1	0.00	C	1683.90
Rebates and tax offsets	C2			
		Non-refundable non-c/f tax offsets (C1 + C2)		0.00
		SUBTOTAL 1	T2	1683.90
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2	T3	1683.90
Complying fund's franking credits tax offset	E1	2014.29	E	2014.29
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	0.00
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3	558.00	H	558.00
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	I	330.39
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE	S	629.39
		(T5 + G - H - I - K + L - M + N)		

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 142116

THE BOVELL SUPERANNUATION FUND

Client ref

BOVELL003

File no 864 161 115

ABN 36 382 418 931

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JENNIFER"/>		
Other names	<input type="text" value="ANNE"/>		
Surname	<input type="text" value="BOVELL"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="623 504 672"/>	Date of birth	<input type="text" value="24/09/1950"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="311013.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses	O <input type="text" value="21272.00"/>	<input type="text"/>
Income stream payment	R2 <input type="text" value="29692.00"/>	M <input type="text"/>
Accumulation phase account balance	S1 <input type="text" value="135384.00"/>	
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="167209.00"/>	
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE	S <input type="text" value="302593.00"/>	

MEMBER NUMBER: 2

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="ROBERT"/>		
Other names	<input type="text" value="LESLIE"/>		
Surname	<input type="text" value="BOVELL"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="624 334 999"/>	Date of birth	<input type="text" value="15/02/1952"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="434705.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses	O <input type="text" value="30093.00"/>	<input type="text"/>
Income stream payment	R2 <input type="text" value="47600.00"/>	M <input type="text"/>
Accumulation phase account balance	S1 <input type="text" value="131273.00"/>	
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="285925.00"/>	
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE	S <input type="text" value="417198.00"/>	

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A <input type="text" value="221181"/>
---------------	--

Sensitive (when completed)

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1 <input type="text"/>	Cash and term deposits	E <input type="text" value="134573"/>
Australian non-residential real property	J2 <input type="text"/>	Debt securities	F <input type="text"/>
Overseas real property	J3 <input type="text"/>	Loans	G <input type="text"/>
Australian shares	J4 <input type="text"/>	Listed shares	H <input type="text" value="45657"/>
Overseas shares	J5 <input type="text"/>	Unlisted shares	I <input type="text"/>
Other	J6 <input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J <input type="text"/>
Property count	J7 <input type="text"/>	Non-residential real property	K <input type="text" value="320000"/>
		Residential real property	L <input type="text"/>
		Collectables and personal use assets	M <input type="text"/>
		Other assets	O <input type="text" value="2957"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	Borrowings	V <input type="text"/>
Permissible temporary borrowings	V2 <input type="text"/>	Total member closing account balances	W <input type="text" value="719791"/>
Other borrowings	V3 <input type="text"/>	Reserve accounts	X <input type="text"/>
		Other liabilities	Y <input type="text" value="4577"/>
		TOTAL LIABILITIES	Z <input type="text" value="724368"/>

THE BOVELL SUPERANNUATION FUND

Client ref

BOVELL003

File no 864 161 115

ABN 36 382 418 931

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

MR

Family name and suffix

BOVELL

Given and other names

ROBERT LESLIE

Phone number

08 92502144

Time taken to prepare and complete this tax return (hours)**J**

0

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

MR

Family name and suffix

CARTER

Given and other names

LINDSAY RAYMOND

Tax agent's practice

CARTER WOODGATE

Tax agent's phone

08 9250 2144

Reference number

BOVELL003

Tax agent number

64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive** (when completed)

Part A - Losses carried forward to the 2021-2022 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss	
2019-2020	I 78398
2018-2019	J 1116
2017-2018	K 2361
2016-2017	L 6788
2015-2016 and earlier income years	M 53453
Total	V 142116

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed		O	
Total				