

Minutes of a Meeting of the Director(s)

held on 30 June 2020 at U6/3 Benjamin Way, Rockingham, Western Australia 6168

PRESENT: Richard Gorzkos

PENSION CONTINUATION: Richard Gorzkos wishes to continue existing Transition to Retirement Pension with a commencement date of 01/07/2015. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 is \$173,419.98, consisting of:

- Taxable amount of: \$172,098.63; and
- Tax Free amount of: \$1,321.35
- Tax Free proportion: 0.76%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$3,470.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

Richard Gorzkos

Richard Gorzkos (Dec 9, 2021 11:47 GMT+8)

Richard Gorzkos
Chairperson