

**CRAIG SOLE SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 01/07/2008
AT LEVEL 9, 135 WICKHAM TERRACE, BRISBANE QLD 4000**

PENSION COMMENCEMENT

CRAIG ANDREW SOLE

wishes to combine his existing Account Based Pensions No. 1 & No. 2 to a new Minimum Account-Based Pension No. 1 with a commencement date of 01/07/2008.

The Pension Account Balance used to support this pension will be \$1,893,838.50

consisting of a Taxable amount of
\$1,893,838.50

and a Tax Free amount of
\$0.00

TRUSTEE
ACKNOWLEDGMENT

It was resolved that the Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY

It was resolved that the pension will not be reversionary.


PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2009 of

\$ 184,220.00 in the frequency of a Yearly payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

X  01/07/2008
Craig Sole Superannuation Pty Ltd

Dear Sir/Madam

RE: Minimum Account-Based Pension

I, Craig Andrew Sole, am currently a member of CRAIG SOLE SUPERANNUATION FUND.

I hereby request the trustee(s) to combine my existing Account Based Pensions No.1 & No. 2 to a Minimum Account-Based Pension with a commencement date of 01/07/2008 with \$1,893,838.50 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of

\$1,893,838.50

and a Tax Free Balance of

\$0.00

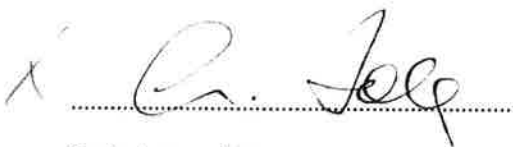
I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below is the required amount and the frequency of the payment for the year ended 30 June 2009:

Pension Amount: \$ 184,220.00 in the frequency of a Yearly payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Craig Andrew Sole", is written over a horizontal dotted line.

Craig Andrew Sole
DATED: 01/07/2008

**CRAIG SOLE SUPERANNUATION FUND
PENSIONS CALCULATION SUMMARY REPORT AT 29/07/2009**

Member Name	Sole, Craig Andrew
Member DOB	29/01/1950
Pension Start Date	01/07/2008

Balance Details at 01/07/2008

Taxable	1,893,838.50
Tax Free	0.00
Total Benefit	1,893,838.50
Tax-Free Proportion	0.00%

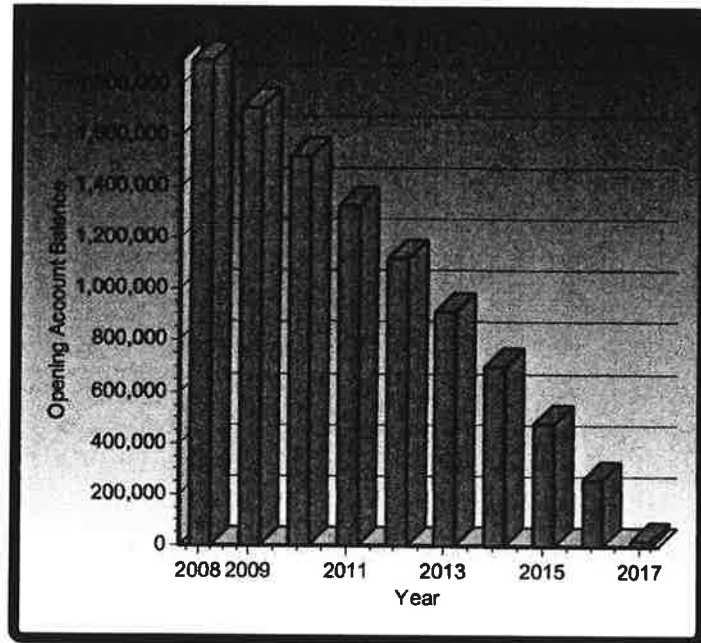
Pension Calculation Year **2009**

Below Calculations are based on Opening Balance at 1/07/2008 - 1,893,838.50

Pension Type	Minimum Account-Based
Minimum Payment	37,875.00
Maximum Payment	189,380.00
Deductible Amount	0.00

Pension Payable	Year 1	Annual
Pension Amount	184,220.00	184,220.00
Deductible Amount	0.00	0.00
Assessable Amount	184,220.00	184,220.00
Gross Tax	62,712.00	62,712.00
Rebate	27,633.00	27,633.00
Tax Payable	35,079.00	35,079.00
Net Pension	149,141.00	149,141.00
Net Monthly Pension		12,428.42
Quarterly PAYG Remittance		8,769.75

**CRAIG SOLE SUPERANNUATION FUND
PENSIONS REPORT AT 30 JUNE 2009**
Sole, Craig Andrew
MINIMUM ACCOUNT-BASED



Year	Age	Opening Account Balance	Pension Amount*	Closing Balance	Closing Balance plus earnings**
2008	58	1,893,838	184,220	1,709,618	1,709,618
2009	59	1,709,618	189,747	1,519,872	1,519,872
2010	60	1,519,872	195,439	1,324,433	1,324,433
2011	61	1,324,433	201,302	1,123,131	1,123,131
2012	62	1,123,131	207,341	915,790	915,790
2013	63	915,790	213,561	702,228	702,228
2014	64	702,228	219,968	482,260	482,260
2015	65	482,260	226,567	255,692	255,692
2016	66	255,692	233,364	22,328	22,328
2017	67	22,328	22,328	-	-
2018	68	-	-	-	-
2019	69	-	-	-	-
2020	70	-	-	-	-
2021	71	-	-	-	-
2022	72	-	-	-	-

*Assumes CPI of 3.0%

**Assumes earning rate of 0.00%