

**CRAIG SOLE SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 18/07/2007
AT LEVEL 9, 135 WICKHAM TERRACE, BRISBANE Q 4000**

PENSION COMMENCEMENT

Craig Andrew Sole

wishes to commence a new Minimum Account-Based pension with a commencement date of 18/07/2007.

The Pension Account Balance used to support this pension will be \$1,700,131.39

consisting of a Taxable amount of \$1,700,131.39

and a Tax Free amount of \$0.00 01.

TRUSTEE ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY

It was resolved that the pension will not be reversionary.

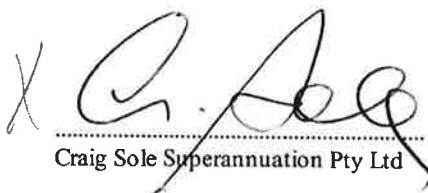
PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2008 of

\$ 69,500.00 in the frequency of a Yearly payment

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

X 
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Craig Sole Superannuation Pty Ltd

18/07/2007

Dear Sir/Madam

RE: Minimum Account-Based Pension

I, Craig Andrew Sole, am currently a member of CRAIG SOLE SUPERANNUATION FUND.
I hereby request the trustee(s) to commence a Minimum Account-Based pension with a commencement date of 18/07/2007 with \$1,700,131.39 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of

\$1,700,131.39

and a Tax Free Balance of

\$0.00

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below the required amount and the frequency of the payment for the year ended 30 June 2008:

Pension Amount: \$ 69,500.00 in the frequency of a Yearly payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,



Craig Andrew Sole
DATED: 18/07/2007

**CRAIG SOLE SUPERANNUATION FUND
PENSIONS CALCULATION SUMMARY REPORT AT 28/07/2008**

Member Name	Sole, Craig Andrew
Member DOB	29/01/1950
Pension Start Date	18/07/2007

Balance Details at 18/07/2007

Taxable	1,700,131.39
Tax Free	0.00
Total Benefit	1,700,131.39
Tax-Free Proportion	0.00%

Pension Calculation Year 2008

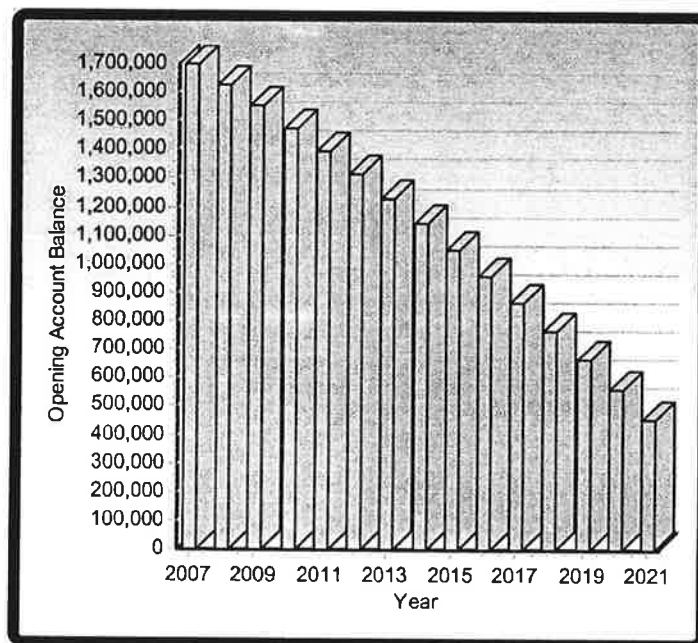
Below Calculations are based on Opening Balance at 18/07/2007 - 1,700,131.39

Pension Type	Minimum Account-Based
Minimum Payment	68,010.00
Maximum Payment	170,010.00
Deductible Amount	0.00

Pension Payable	Year 1*	Annual
Pension Amount	69,500.00	72,885.39
Deductible Amount	0.00	0.00
Assessable Amount	69,500.00	72,885.39
Gross Tax	20,956.00	22,360.00
Rebate	10,425.00	10,932.81
Tax Payable	10,531.00	11,427.19
Net Pension	58,969.00	61,458.20
Net Monthly Pension		5,121.52
Quarterly PAYG Remittance		2,856.80

* Pro-rata for 349 days to 30/06/2008

**CRAIG SOLE SUPERANNUATION FUND
PENSIONS REPORT AT 30 JUNE 2008**
Sole, Craig Andrew
MINIMUM ACCOUNT-BASED



Year	Age	Opening Account Balance	Pension Amount*	Closing Balance	Closing Balance plus earnings**
2007	57	1,700,131	72,885	1,627,246	1,627,246
2008	58	1,627,246	75,072	1,552,174	1,552,174
2009	59	1,552,174	77,324	1,474,850	1,474,850
2010	60	1,474,850	79,644	1,395,206	1,395,206
2011	61	1,395,206	82,033	1,313,173	1,313,173
2012	62	1,313,173	84,494	1,228,679	1,228,679
2013	63	1,228,679	87,029	1,141,650	1,141,650
2014	64	1,141,650	89,640	1,052,010	1,052,010
2015	65	1,052,010	92,329	959,681	959,681
2016	66	959,681	95,099	864,582	864,582
2017	67	864,582	97,952	766,630	766,630
2018	68	766,630	100,890	665,740	665,740
2019	69	665,740	103,917	561,823	561,823
2020	70	561,823	107,035	454,788	454,788
2021	71	454,788	110,246	344,542	344,542

*Assumes CPI of 3.0%

**Assumes earning rate of 0.00%